American Family Insurance - Climate Change 2023

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Based in Madison, Wisconsin, American Family Insurance has been serving customers since 1927. We inspire, protect and restore dreams through our insurance products, exceptional service from our agency owners and employees, community investment and creative partnerships to address societal challenges. We act on our belief in diversity and inclusion by constantly evolving to meet customer needs and preferences. American Family Insurance group is the nation's 12th-largest property/casualty insurance group, ranking No. 251 on the Fortune 500 list. The group sells American Family-brand products, primarily through exclusive agency owners in 19 states. The American Family Insurance group also includes CONNECT, powered by American Family Insurance, The General, Homesite and Main Street America Insurance. Across these companies the group has nearly 13,000 employees nationwide.

In 2018, the group established The American Family Insurance Institute for Corporate and Social Impact (the Institute). The Institute is a venture capital firm and partner of choice for exceptional entrepreneurs who are building scalable, sustainable businesses in a long-term effort to close equity gaps in America. The Institute has four core focus areas: resilient communities, economic opportunity for all, learning and academic achievement, and healthy youth development. Within resilient communities, we are committed to building a healthier and stronger country, starting at the local level. Our vision is to build capacity through resilient communities across America, where everyone lives in a safe, sustainable, and equitable world. Our focus is on communities that face the most adverse conditions. Climate change creates new risks and increases existing vulnerabilities in communities across the United States. These risks and vulnerabilities present growing challenges to human health and safety, quality of life, and the rate of economic growth. People who are already vulnerable, including lower-income and other marginalized communities, have lower capacity to cope with extreme climate-related events, and are expected to experience even greater impacts. Climate change issues call for radical action. We have begun to help by investing in solutions aimed at reducing the negative impact of carbon and other pollutants, making America's communities greener, and creating new jobs.

In addition, AmFam has an area of the company devoted to sustainable practices in our buildings, travel, recycling, etc. In 2020, we made a commitment to be carbon neutral by 2030. In 2022 we expanded this goal to include the rest of the AmFam Group and joined The Climate Pledge, committed to becoming Net Zero by 2040.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date
January 1 2022

End date
December 31 2022

Indicate if you are providing emissions data for past reporting years
No

Select the number of past reporting years you will be providing Scope 1 emissions data for
<Not Applicable>

Select the number of past reporting years you will be providing Scope 2 emissions data for
<Not Applicable>

Select the number of past reporting years you will be providing Scope 3 emissions data for
<Not Applicable>

C0.3

(C0.3) Select the countries/areas in which you operate.
United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.
USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C-FS0.7

(C-FS0.7) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

	Does your organization undertake this activity?	Insurance types underwritten	Industry sectors your organization lends to, invests in, and/or insures
Banking (Bank)	No	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	No	<Not Applicable>	<Not Applicable>
Investing (Asset owner)	Yes	<Not Applicable>	Exposed to all broad market sectors
Insurance underwriting (Insurance company)	Yes	General (non-life) Life and/or Health	Exposed to all broad market sectors

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a CUSIP number	03115AAA1,03115AAC7
Yes, an ISIN code	US03115AAA16, US03115AAC71

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	The American Family Insurance Mutual Holding Company's (AFIMHC) Board of Directors is accountable for the annual approval of the Enterprise Risk Policy and obtaining an understanding of key risks for all entities of the group. The AFIMHC Corporate Governance Guidelines state that the Board has oversight responsibility for the Enterprise Risk Management (ERM) function. The Risk Committee of the Board is accountable for oversight of the ERM function and framework. This accountability is documented in the Risk Committee charter, which is reviewed and approved annually. In fulfilling this accountability, the Risk Committee receives quarterly updates from management, reviews and approves the Risk Policy, risk appetites and ERM charter, periodically participates in training and information sessions on risk topics and reviews the quarterly risk dashboard. Responsibilities of the Board and Risk Committee are consistent with the COSO framework for internal controls which suggests the Board has a lead role in the management of risk. Climate-related topics are monitored and shared within the Enterprise Climate Risk and Resilience Working Group. Members of the Climate Risk and Resilience Working Group act as liaisons for risk-based dialogue between internal and external stakeholders and may recommend actions that enhances strategic resilience. The Climate Risk and Resilience Working Group is facilitated by ERM. ERM reports quarterly to the Enterprise Risk Committee and Board of Directors. The Chief Risk Officer is responsible for this quarterly reporting and reports to the Chief Financial Officer (CFO). On a biannual basis, the nominating and governance committee reviews our Sustainable Business Strategy which includes our Material Focus Area of Climate Impacts and Resiliency. This group has oversight to our strategy governance, targets, and performance metrics.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – all meetings	Reviewing innovation/R&D priorities Reviewing and guiding strategy Overseeing and guiding the development of a transition plan Monitoring the implementation of a transition plan Overseeing and guiding scenario analysis Overseeing the setting of corporate targets Monitoring progress towards corporate targets Overseeing and guiding public policy engagement Reviewing and guiding the risk management process	Climate-related risks and opportunities to our own operations Climate-related risks and opportunities to our investment activities Climate-related risks and opportunities to our insurance underwriting activities The impact of our own operations on the climate	Climate-related issues, including regulatory updates and risks and opportunities are communicated to the Risk Committee and Board of Directors on a quarterly basis by ERM as part of quarterly risk reporting. Some meetings include specific climate-related agenda items that explore climate in the broader sustainability context, as well as climate-related venture capital (VC) investments and risk management activities. The American Family Insurance group of companies has an ERM function that provides risk reporting to the board of directors (BOD) at least four times a year. Annually, the BOD approves the risk policy that describes the risk appetite and tolerance levels set by senior leadership of the group. The policy provides guidance to ensure risk exposures will remain within acceptable boundaries. The guidance provided by the risk policy considers natural catastrophe risk. To ensure the BOD and executive management receive information about emerging risks, the group has several processes in place to ensure that emerging and evolving risks with the potential to impact the group continue to be identified. ERM has historically facilitated a formal risk interview process annually. In 2022, ERM began to leverage a survey to reach a wider audience and drive efficiency. Risks identified can include those due to changes in processes, new strategies, or external factors such as the changes to the industry and the way we conduct business. One ongoing risk is the impact of severe weather events. While this risk is one that is continuously monitored in the organization, the ERM process considers changes to experience, computer models, and trends identified by experts through ERM's networking and involvement in professional organizations. Exposures are evaluated in relation to capital quarterly to ensure the risk is within tolerance, and therefore, within the stated enterprise risk policy appetite and tolerance. On a biannual basis, the nominating and governance committee reviews our Sustainable Business Strategy which includes our Material Focus Area of Climate Impacts and Resiliency. This group has oversight to our strategy governance, targets, and performance metrics.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	No, but we plan to address this within the next two years	<Not Applicable>	Other, please specify (We are currently evaluating prospective new directors with strong risk expertise, including climate-related experience.)	We are currently evaluating prospective new directors with strong risk expertise, including climate-related experience.

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee
Chief Risks Officer (CRO)

Climate-related responsibilities of this position
Conducting climate-related scenario analysis
Assessing climate-related risks and opportunities

Coverage of responsibilities
Risks and opportunities related to our insurance underwriting activities

Reporting line
Finance - CFO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
Our enterprise risk management team identifies climate as an important risk that requires regular monitoring, our CRO reports any escalations or changes in the climate risk landscape to our board on a quarterly basis. The responsibility of risk management is correlated to the performance of our CRO.

Position or committee

ESG Portfolio/Fund manager

Climate-related responsibilities of this position
Other, please specify (Managing climate and social impact investment portfolio)

Coverage of responsibilities
<Not Applicable>

Reporting line
Corporate Sustainability/CSR reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain

Position or committee
Other, please specify (Community and Social Impact Officer)

Climate-related responsibilities of this position
Integrating climate-related issues into the strategy
Monitoring progress against climate-related corporate targets

Coverage of responsibilities
<Not Applicable>

Reporting line
Corporate Sustainability/CSR reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain

Position or committee
Business unit manager

Climate-related responsibilities of this position
Managing annual budgets for climate mitigation activities
Developing a climate transition plan

Coverage of responsibilities
<Not Applicable>

Reporting line
Other, please specify (Chief strategy officer)

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain

Position or committee
Chief Technology Officer (CTO)

Climate-related responsibilities of this position
Managing annual budgets for climate mitigation activities
Developing a climate transition plan

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	Positive incentives are provided to employees that support our climate strategy in the form of pay incentives, bonuses, and performance ratings.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive
Environment/Sustainability manager

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Board approval of climate transition plan
Achievement of climate transition plan KPI
Progress towards a climate-related target
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions
Reduction in emissions intensity
Energy efficiency improvement
Increased share of low-carbon energy in total energy consumption
Increased share of renewable energy in total energy consumption
Reduction in total energy consumption
Increased investment in low-carbon R&D
Increased share of revenue from low-carbon products or services in product or service portfolio
Increased engagement with suppliers on climate-related issues
Increased engagement with customers on climate-related issues
Increased engagement with investee companies on climate-related issues
Increased supplier compliance with a climate-related requirement
Increased value chain visibility (traceability, mapping, transparency)
Company performance against a climate-related sustainability index (e.g., DJSI, CDP Climate Change score etc.)
Increased alignment of portfolio/fund to climate-related objectives
Other (please specify) (Onboarding M&A to climate commitments)

Incentive plan(s) this incentive is linked to
Both Short-Term and Long-Term Incentive Plan

Further details of incentive(s)
The annual merit increase for this position is informed by progress towards the company's environmental goals.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The management and sponsorship of our Sustainability and Climate Action Strategy was identified as a departmental initiative in 2019 and 2020. This strategy includes our commitment to being carbon neutral by 2030, achieving zero waste at our owned facilities by 2025, and other activities that support our environmental sustainability program. Additionally, the enterprise has committed to achieve Net Zero by 2040 across all scopes and enterprise companies. These commitments are foundational to developing the company's pathway and transition to a low carbon economy. The success of this strategy is integrated into the annual performance goals of our sustainability senior analyst, sustainability administrator, sustainability manager, facilities director, logistics director, and vice president of our Business Workplace Services division. The health of the program and completion of initiatives are used to measure success and determine monetary and nonmonetary rewards for the individuals identified above.

Entitled to incentive
Business unit manager

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Board approval of climate transition plan
Achievement of climate transition plan KPI
Progress towards a climate-related target
Achievement of a climate-related target
Increased engagement with customers on climate-related issues

Incentive plan(s) this incentive is linked to
Both Short-Term and Long-Term Incentive Plan

Further details of incentive(s)

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The management and sponsorship of our Sustainability and Climate Action Strategy was identified as a departmental initiative in 2019 and 2020. This strategy includes our commitment to being carbon neutral by 2030, achieving zero waste at our owned facilities by 2025, and other activities that support our environmental sustainability program. The success of this strategy is integrated into the annual performance goals of our sustainability senior analyst, sustainability administrator, facilities director, real estate director, and vice president of our Business Workplace Services division. The health of the program and competition of initiatives are used to measure success and determine monetary and nonmonetary rewards for the individuals identified above.

Entitled to incentive
Other, please specify (Enterprise Risk Management Advisor)

Type of incentive
Non-monetary reward

Incentive(s)
Please select

Performance indicator(s)

Other (please specify) (General employee performance)

Incentive plan(s) this incentive is linked to
Not part of an existing incentive plan

Further details of incentive(s)

Explain how this incentive contributes to the implementation of your organization’s climate commitments and/or climate transition plan
ERM leads enterprise climate risk assessment and scenario analysis that ensures the group builds resilience against a changing climate.

Entitled to incentive
ESG Portfolio/Fund manager

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Please select

Incentive plan(s) this incentive is linked to
Not part of an existing incentive plan

Further details of incentive(s)

Explain how this incentive contributes to the implementation of your organization’s climate commitments and/or climate transition plan
The ESG Fund Managing Director reports to the Community and Social Impact Officer and the Institute Advisory Board. The Managing Director oversees the venture capital investing and partnership activities for the American Family Institute for Corporate and Social Impact. One of the primary accountabilities of the ESG Fund Managing Director is to direct and manage investments in community resilience startups. The Institute defines this investing category as startups which are working to fight climate change and build resilience for communities which are most vulnerable and have a lower capacity to cope with extreme climate related events.

C-FS1.4

(C-FS1.4) Does your organization offer its employees an employment-based retirement scheme that incorporates ESG criteria, including climate change?

	Employment-based retirement scheme that incorporates ESG criteria, including climate change	Describe how funds within the retirement scheme are selected and how your organization ensures that ESG criteria are incorporated	Provide reasons for not incorporating ESG criteria into your organization’s employment-based retirement scheme and your plans for the future
Row 1	Yes, as an investment option	The Retirement Plan Action Committee (RPAC) has not established a specific, formal ESG process or philosophy as it relates to investment selection. Rather, they have opted to make Self-Directed Brokerage (SDB) available to provide participants with that choice and flexibility to select sustainability funds directly if they so choose. Choice, flexibility, and individualization are key philosophies that align with our overall enterprise employee value proposition.	<Not Applicable>

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?
Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	1	
Medium-term	1	7	
Long-term	7	30	

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

American Family Insurance has adopted an ERM risk assessment methodology that considers the unique characteristics of each risk. The organization considers both quantitative and qualitative risk measures as part of the assessments, recognizing that not all risks can be evaluated based on numeric data. The assessments consider the upside of risk as well as the downside along with any mitigation needs. This definition is used when identifying or assessing climate-related risks.

A qualitative approach to measuring risk is performed by the business that owns each risk in collaboration with ERM. This qualitative approach provides a consistent scale in which to prioritize risks for more detailed analysis and in-depth assessments. A three-factor approach is used, which includes defined impact and likelihood scales along with a velocity scale which recognizes the speed of impact of the risk.

We define substantive financial and strategic impact as a measure of the severity or magnitude of adverse consequences of the risk to an organization. To recognize that different risk events may impact the organization in different ways, the impact scale considers several impact measures. The quantifiable indicators used to define substantive financial or strategic impact are loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.

Risks with a Severe impact may include one or more of the following criteria:

1. Media outrage, critical reputation impact

2. Critical long-term damage to customers experience, customer satisfaction impaired

3. Very significant impact on ability to achieve strategic objectives, more than one objective not achieved

4. Adverse regulatory opinion, corrective action required by regulator, litigation action or award

5. Reduction in revenue or forgone potential revenue of 3% or more

6. Increase in losses and expenses of 3% or more

7. Widespread staff morale problems, increased turnover, loss of key leadership

Risks with a Major impact may include one or more of the following criteria:

· National press or social media coverage, extensive reputation impact

· Severe disruption to customer experience, customer satisfaction falls below threshold

· Significant impact on ability to achieve strategic objectives, one objective not achieved

· Intervention by regulators or other agencies, minor regulatory enforcement, legal actions filed

· Loss of revenue or potential revenue of 2% to 3%

· Increase in losses or expenses of 2% to 3%

· Widespread staff morale problems, increased turnover, loss of key staff

Risks with a Moderate impact may include one or more of the following criteria:

1. Media and community concern, high reputation impact

2. Widespread disruption to customer experience, noticeable reduction in customer satisfaction

3. Moderate impact on strategic objectives, some elements not achieved

4. Regulatory or contractual breaches, legal actions filed, increased regulatory scrutiny

5. Loss of revenue or potential revenue of 1% to 2

6. Increase in losses or expenses of 1% to 2%

7. General reduction in staff morale, increased turnover

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Upstream

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
Annually

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
There is an ongoing working group that reviews documentation throughout the year, but formal assessment is completed annually.

Value chain stage(s) covered
Direct operations

Risk management process
A specific climate-related risk management process

Frequency of assessment
Annually

Time horizon(s) covered
Long-term

Description of process
Oversight of sustainability efforts is performed by the American Family Insurance Mutual Holding Company Board of Directors. Operationally, the Enterprise Strategic Leadership Team provides strategic direction to sustainability-aligned programs aligned to the enterprise sustainability strategy and reports to the Board Nominating & Governance Committee. The Board receives quarterly updates through the Nominating & Governance Committee report. Other committees also report, as necessary, aligned to their areas of oversight. Climate-related risk management within the company's direct operations is integrated into department responsibilities and accountabilities. Additionally, the company maintains business continuity plans, updated on an annual basis.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.
Emerging regulation	Relevant, sometimes included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.
Technology	Not evaluated	
Legal	Relevant, sometimes included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.
Market	Relevant, always included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.
Reputation	Relevant, sometimes included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.
Acute physical	Relevant, always included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.
Chronic physical	Relevant, always included	The impact of a risk event may be measured as loss of revenue, increased expenses or losses, damaged reputation, legal or regulatory consequences, impact on achievement of strategic objectives, impaired customer satisfaction, or reduced staff morale. Impact levels range from insignificant to severe. As most ERM risks pose a threat to American Family's reputation, the potential negative impact on reputation is included in the impact scale and is considered when determining the potential adverse consequences of each risk. Risk impact is assessed using a scale of Severe, Major, Moderate, Minor and Significant. Risks with a Severe, Major or Moderate impact represent a substantive financial or strategic impact to the business.

C-FS2.2b

(C-FS2.2b) Do you assess your portfolio's exposure to climate-related risks and opportunities?

	We assess the portfolio's exposure	Explain why your portfolio's exposure is not assessed and your plans to address this in the future
Banking (Bank)	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	<Not Applicable>	<Not Applicable>
Investing (Asset owner)	No, but we plan to in the next two years	As AmFam group further matures our Sustainable Business strategy we will evaluate and measure climate-related risks and opportunities pertaining to our investment portfolio
Insurance underwriting (Insurance company)	Yes	<Not Applicable>

C-FS2.2c

(C-FS2.2c) Describe how you assess your portfolio's exposure to climate-related risks and opportunities.

	Type of risk management process	Proportion of portfolio covered by risk management process	Type of assessment	Time horizon(s) covered	Tools and methods used	Provide the rationale for implementing this process to assess your portfolio's exposure to climate-related risks and opportunities
Banking (Bank)	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset owner)	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Insurance underwriting (Insurance company)	Integrated into multi-disciplinary company-wide risk management process	52	Qualitative and quantitative	Short-term Medium-term Long-term	Risk models Scenario analysis Stress tests Internal tools/methods	American Family Insurance Group has adopted an ERM risk assessment methodology that considers the unique characteristics of each risk. The organization considers both quantitative and qualitative risk measures as part of the assessments, recognizing that not all risks can be evaluated based on numeric data. The assessments consider the upside of risk as well as the downside along with any mitigation needs. This definition is used when identifying or assessing climate-related risks. A qualitative approach to measuring risk is performed by the business that owns each risk in collaboration with ERM. This qualitative approach provides a consistent scale in which to prioritize risks for more detailed analysis and in-depth assessments. A three-factor approach is used, which includes defined impact and likelihood scales along with a velocity scale which recognizes the speed of impact of the risk. We integrate quantitative impacts into our climate risk scenario analysis by leveraging internal and external models, and leading climatology insight Our hope is that this tool will provide both qualitative and quantitative data, to guide strategy, direct future community investment, and support product development to meet the needs of our current and emerging customers.

C-FS2.2d

(C-FS2.2d) Does your organization consider climate-related information about your clients/investees as part of your due diligence and/or risk assessment process?

	We consider climate-related information	Explain why you do not consider climate-related information and your plans to address this in the future
Banking (Bank)	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	<Not Applicable>	<Not Applicable>
Investing (Asset owner)	No, but we plan to do so in the next two years	Our team within the Institute has developed a survey to request sustainability impact data from the ventures that we have invested in. We plan to evolve this reporting in future years.
Insurance underwriting (Insurance company)	No, and we do not plan to in the next two years	We are continuing to explore how climate risk impacts our customers. But we do not use this data as a determinate when providing access to our products.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Risk 1

Where in the value chain does the risk driver occur?
Insurance underwriting portfolio

Risk type & Primary climate-related risk driver

Acute physical	Wildfire

Primary potential financial impact
Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification
Insurance risk

Company-specific description
Wildfire Defense Services provides real time wildfire mitigation and protection services during active wildfire events for our home owning customers in select states

Time horizon
Medium-term

Likelihood
Virtually certain

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
22000000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The Wildfire Defense Services estimates $22M in savings.

Cost of response to risk
0

Description of response and explanation of cost calculation
The cost of response to risk is currently unknown.

Comment
Wildfire Defense Services provides real time wildfire mitigation and protection services during active wildfire events for our home owning customers in select states.

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?
Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Opp1

Where in the value chain does the opportunity occur?
Insurance underwriting portfolio

Opportunity type
Resource efficiency

Primary climate-related opportunity driver
Other, please specify (Use of new technologies)

Primary potential financial impact
Reduced direct costs

Company-specific description
Carriers, MGA/MGUs, and reinsurers will be seeking guidance on portfolio management in the face of a changing climate in which the frequency and severity of extreme weather events will be increasing in specific geographies.

Time horizon

Short-term

Likelihood
Very likely

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
100000000

Potential financial impact figure – maximum (currency)
100000000000

Explanation of financial impact figure
By improving underwriting insights, insurers can prevent the over-accumulation of risk that are more likely to incur losses based on expected shifts in climate change. Accumulation optimization (based on current weather-related loss events) can easily save insurers $10m+.

Cost to realize opportunity
50000000

Strategy to realize opportunity and explanation of cost calculation
Working with leaders in risk management and climate forecast data to determine the most useful and efficient methods for ingesting, processing, and generating actionable insights and underwriting guidance for future portfolios. Once determined, a climate-analysis module will be designed and implemented into existing Opterrix software platform and marketed to the risk industry.

Comment

Identifier
Opp2

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Products and services

Primary climate-related opportunity driver
Ability to diversify business activities

Primary potential financial impact
Increased revenues through access to new and emerging markets

Company-specific description
At American Family Insurance, we recognize the impact climate change is having on our customers and their communities. We anticipate significant opportunities in developing products and services that enhance customer and community resilience. Whether it be through coverage which more proactively protects against wildfires and floods, or integrating climate risk in catastrophe modeling and pricing, we are actively exploring these opportunities and their influence on the group's financial and strategic planning. American Family recognizes that our products and services interact directly with climate risks. In response to this, we are continually researching ways to provide more sustainable products. One example of this is through research conducted at our roof farm. Here we study the resiliency of different roofing materials to best meet the effects of our changing climate. In addition, American Family is growing our products for usage-based insurance, which provides incentives for customers who drive fewer miles and less aggressively, encouraging lower carbon emissions.

Time horizon
Short-term

Likelihood
Virtually certain

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The impact has not been quantified financially

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
In the future, American Family Insurance plans to complete a formal climate risk assessment and scenario analysis which will identify and prioritize opportunities which may have substantial strategic or financial impacts. As part of this analysis, American Family Insurance will estimate potential financial opportunities to be utilized in short- and long-term strategic development discussions.

Comment

American Family Insurance has engaged in industry wide discussions on the topic of climate-related opportunities in insurance, specifically as it relates to adaptation finance, community resilience, and technological advancements in climate analytics. These opportunities will be considered once internal climate risk assessment and scenario analysis is complete, allowing for a more internalized understanding of opportunities by product, market, and geography.

Identifier
Opp3

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Markets

Primary climate-related opportunity driver
Increased diversification of financial assets (e.g., green bonds and infrastructure)

Primary potential financial impact
Increased diversification of financial assets

Company-specific description
As regulator and investor demand for transparency and disclosure increases, and the world transitions to a low carbon economy, American Family Insurance anticipates significant opportunity related to sustainable investing and reporting. Not only will such investments increase revenues, but they will potentially reduce risk by minimizing exposure to activities which misalign with sustainable values.

Time horizon
Medium-term

Likelihood
Virtually certain

Magnitude of impact
Medium-high

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The impact has not been quantified financially

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
In the future, American Family Insurance plans to complete a formal climate risk assessment and scenario analysis which will identify and prioritize opportunities which may have substantial strategic or financial impacts. As part of this analysis, American Family Insurance will estimate potential financial opportunities to be utilized in short- and long-term strategic development discussions.

Comment
American Family Insurance has engaged in industry wide discussions on the topic of climate-related opportunities in insurance, specifically as it relates to adaptation finance, community resilience, and technological advancements in climate analytics. These opportunities will be considered once internal climate risk assessment and scenario analysis is complete, allowing for a more internalized understanding of opportunities by product, market, and geography.

Identifier
Opp4

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Markets

Primary climate-related opportunity driver
Other, please specify (Development of climate adaptation, resilience, and insurance risk solutions)

Primary potential financial impact
Other, please specify (The development of new revenue streams from new/emerging environmental markets and products)

Company-specific description
Opterrix will provide carriers with forward looking insights into how future portfolios are expected to perform as a result of geographic changes in extreme weather events.

Time horizon
Short-term

Likelihood
Very likely

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
10000000

Potential financial impact figure – maximum (currency)
10000000000

Explanation of financial impact figure
Providing the risk industry with geographic insights into where their portfolio is most likely at risk will drive substantial revenue to Opterrix, and it is assumed that the market will pay at least 10% of the value derived for the service.

Cost to realize opportunity
50000000

Strategy to realize opportunity and explanation of cost calculation
Working with leaders in risk management and climate forecast data to determine most useful and efficient methods for ingesting, processing, and generating actionable insights and underwriting guidance for future portfolios. Once determined, a climate-analysis module will be designed and implemented into existing Opterrix software platform and marketed to the risk industry

Comment

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan
Yes, we have a climate transition plan which aligns with a 1.5°C world

Publicly available climate transition plan
Yes

Mechanism by which feedback is collected from shareholders on your climate transition plan
Not applicable as our organization does not have shareholders

Description of feedback mechanism
<Not Applicable>

Frequency of feedback collection
<Not Applicable>

Attach any relevant documents which detail your climate transition plan (optional)
SustainabilityClimateActionPlan2021Lowres.pdf

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future
<Not Applicable>

Explain why climate-related risks and opportunities have not influenced your strategy
<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	Yes, qualitative and quantitative	<Not Applicable>	<Not Applicable>

C3.2a

(C3.2a) Provide details of your organization's use of climate-related scenario analysis.

Climate-related scenario		Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
Physical climate scenarios	Customized publicly available physical scenario	Business activity	1.5ºC	American Family Insurance Group is in the process of completing our first climate risk scenario analysis. Our hope is that this tool will provide both qualitative and quantitative data, to guide strategy, direct future community investment, and support product development to meet the needs of our current and emerging customers.

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

How to establish an understanding of leading climate risk scenario planning processes and outputs?
How to determine how different scenarios will impact the business in all five risk categories (strategic, financial, technology, operational, legal & regulatory)?
How should we inform the way in which the Group should respond to actual and potential impacts of climate-related risks and opportunities on the business, strategy, and financial planning, taking into consideration different climate-related scenarios and strategic business resilience?
How to develop metrics and targets used to assess and manage relevant climate-related risks and opportunities and evaluate strategic performance?
How to share the determined scenarios appropriately in annual reporting (CDP and Taskforce for Climate Related Financial Disclosures-TCFD)?

Results of the climate-related scenario analysis with respect to the focal questions

Currently, the climate risk scenario planning of our Sustainability and Climate Action Strategy is in progress. We will provide more detail when the work has been completed.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	Our strategy for products and services have been influenced by climate-related risks and opportunities in a few keyways. First, American Family is growing our products for usage-based insurance, which provides incentives for customers who drive fewer miles and less aggressively, encouraging lower carbon emissions. Additionally, American Family Insurance utilizes multiple catastrophe models to evaluate risk arising from natural catastrophe perils. While the models continue to become more sophisticated, there is still uncertainty around the outputs. For this reason, the company employs an approach that considers historical loss experience and total insured values at risk by location in addition to model output. Additionally, we limit uncertainty and variability in results by ensuring high data quality of model inputs. The result of catastrophe modeling is included in our capital adequacy modeling and stress testing analysis to provide assurance that the organization's level of capital is adequate for the catastrophe risk as well as other risks faced. The most substantial decision made in this area is the company's decision to form a research team dedicated to understanding the impacts of climate change to policyholders. This team also provides recommendations to management as far as business changes to respond to the impacts of climate change. Finally, the company is also equipped with technological tools and processes designed to improve our disaster response. For instances where weather becomes more severe and/or frequent, this will translate to quicker recovery for our constituents. This strategy covers short-, medium- and long-term time horizons.
Supply chain and/or value chain	Evaluation in progress	We are in the process of developing a Code of Conduct for our suppliers which communicates our values as a group and the expectations of our suppliers. This includes climate-related requirements, such as requesting our suppliers disclose to CDP. We began to share this code with our suppliers in 2022. Additionally, our team is in the process of leveraging EPA emission factors to begin internal accounting of our supply chain emissions. We have also begun to engage with CDP Supply Chain to identify and evaluate our suppliers already engaging with CDP. Based on our 2019 sample survey, 33 of our top 100 Tier 1 suppliers already participate in CDP supply chain. We plan to continue educating and inviting our suppliers to participate in the program and grow their engagement. The objective of this work is to use carbon impacts as an additional factor in deciding who American Family partners with strategically. This strategy will be implemented in the short-term horizon and support the long-term strategy of reaching net carbon by 2030.
Investment in R&D	Evaluation in progress	American Family recognizes that our products and services interact directly with climate risks. In response to this, we are continually researching and developing ways to provide more sustainable products. One example of this is through research conducted at the IBHS Roof Farm on the American Family campus in Madison, WI. Here the resiliency of different roofing materials is studied to best meet the effects of our changing climate. American Family Insurance partnered with the Insurance Institute for Business & Home Safety (IBHS) through a first-of-its-kind national study that will support IBHS researchers over the next 25 years in identifying the effects of aging on residential roofing materials, with the ultimate goal of making residential roofs last longer and leak less ultimately helping customers mitigate risks. The study will determine how Midwest weather affects different brands of roofing material, using a dozen scientifically instrumented roof structures built on a bare patch of ground at American Family Insurance's corporate headquarters. This is a part of a larger, on-going, study driven by IBHS and other participating member companies. American Family Insurance will continue to invest in research that takes the issue of climate risk into consideration in the same manner as any other potential drivers of risk and return in our products and investment portfolio. This strategy will cover short-, medium- and long-term time horizons.
Operations	Yes	The activities of the AFI corporate responsibility plan align directly with our company's strategic plan through customer focused environmental sustainability efforts. Our strategy for our operations has been influenced by climate-related risks and opportunities because the principal objective under the environment pillar of American Family Insurance's corporate responsibility is the Sustainability and Climate Action Strategy, a plan to reduce greenhouse gas emissions and responsibly manage resources. The most substantial decision made in this area is to utilize operational carbon/GHG data to inform a path toward net zero carbon. The Sustainability and Climate Action Strategy will direct our environmental action through 2030. This strategy is informed by greenhouse gas emissions data from 2019. American Family Insurance also has an energy management strategy with the goal of continuously improving efficiency across owned facilities. It includes rigorous efficiency and emission targets with a continuous improvement cycle for strategic planning updates annually. Owned real estate is actively maintained with the Energy Star Portfolio Manager tool to benchmark facility energy use. The company has three Leadership in Energy and Environmental Design (LEED) Certified facilities in its portfolio. Complementary programs include building envelope upgrades, green roofs, HVAC fixtures and controls, retro-commissioning projects, electrical fixture, and controls updates, back up generation and behavioral modifications such as employee and occupancy-based programs to power down equipment when it is not in use. In 2011, the company launched a zero-waste initiative. There is a myriad of programs in place to achieve a 90 percent waste diversion goal including the direct diversion of construction and demolition waste, pre-consumer and post-consumer organic waste, office paper recycling and electronic waste recycling. This strategy covers short, medium, and long-term time horizons.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Capital expenditures	American Family's capital expenditures have been influenced by climate-related risks and opportunities through the use of an internal tool the company developed to evaluate the impacts of our purchasing decisions. This tool is called the "Triple P Calculator," and it uses people, planet, and profit factors to drive financial planning and purchasing of capital expenditures. This tool was first developed in 2014 and has undergone multiple iterations since. Some inputs for this tool use quantifiable measures, such as integrating the price of carbon from European markets to determine the financial costs of the project's environmental impacts. Other factors are subjective and require consideration of the impact the project will have on our surrounding community. An example of where this tool was most recently utilized was in 2022-23, while determining the business case for retrofitting thousands of can lights to LED technology throughout our national headquarters facility in Madison, WI. Leveraging the Triple P Calculator allowed additional factors beyond ROI to be considered in driving our decision to build. We use this tool for our short, medium, and long-term strategies.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	No, but we plan to in the next two years	<Not Applicable>

C-FS3.6

(C-FS3.6) Does the policy framework for your portfolio activities include climate-related requirements for clients/investees, and/or exclusion policies?

	Policy framework for portfolio activities that include climate-related requirements for clients/investees, and/or exclusion policies	Explain why the policy framework for your portfolio activities do not include climate-related requirements for clients/investees, and/or exclusion policies
Row 1	No, but we plan to include climate-related requirements and/or exclusion policies in our policy framework in the next two years	This topic is important to us but is not an immediate priority. Our venture capital firm (Institute) has developed a survey to request sustainability impact data from the ventures that we have invested in. We plan to evolve this reporting in future years.

C-FS3.6c

(C-FS3.6c) Why does the policy framework for your portfolio activities not include climate-related requirements for clients/investees, and/or exclusion policies?

Climate-related issues are not yet considered in the policy framework of our organization. The Enterprise Climate Risk and Resilience Working Group is building strategic frameworks and methodologies for our qualitative and quantitative climate risk assessment and scenario analysis. Outcomes from this assessment will inform the inclusion of climate-related issues in the organizational policy framework.

In the summer of 2020, an enterprise climate risk survey was conducted to identify top climate risks/opportunities. The survey provided valuable insights that will be used in shaping our approach to climate risk assessment and scenario analysis. Outcomes included strategic direction, analytics, time horizons, business impacts/opportunities, and partners.

American Family Insurance utilizes the Task Force on Climate-related Financial Disclosures as a framework to assess climate-related risk. American Family began aligning to and reporting on the TCFD framework in 2022.

We integrate scenario analysis into strategic planning/enterprise risk management processes by assigning oversight and governance. We assess materiality of climate-related risks, including current and anticipated organizational exposures. Scenarios will be developed with time horizons defined. Business impacts will be evaluated with potential responses identified. Qualitative assessment was conducted in 2022, with more quantitative analysis to be completed in 2023. Climate risk assessment and scenario analysis inform what risks will have a material financial and strategic impact on our business, as well as which present strategic opportunities.

C-FS3.7

(C-FS3.7) Does your organization include climate-related requirements in your selection process and engagement with external asset managers?

	Climate-related requirements included in selection process and engagement with external asset managers	Primary reason for not including climate-related requirements in selection process and engagement with external asset managers	Explain why climate-related requirements are not included in selection process and engagement with external asset managers and your plans for the future
Row 1	No, and we do not plan to include climate-related requirements in the next two years	Important but not an immediate priority	In 2022, American Family Insurance completed our inaugural materiality assessment. Results from this assessment, determine which topics are material to the Enterprise. Climate-related/sustainable investing did not rise to a material topic. We will review our material topics again in 2025.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number
Abs 1

Is this a science-based target?
No, and we do not anticipate setting one in the next two years

Target ambition
<Not Applicable>

Year target was set
2020

Target coverage
Company-wide

Scope(s)
Scope 1
Scope 2
Scope 3

Scope 2 accounting method
Market-based

Scope 3 category(ies)
Category 1: Purchased goods and services
Category 2: Capital goods
Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)
Category 4: Upstream transportation and distribution
Category 5: Waste generated in operations
Category 6: Business travel
Category 7: Employee commuting
Category 13: Downstream leased assets

Base year
2021

Base year Scope 1 emissions covered by target (metric tons CO2e)
11429

Base year Scope 2 emissions covered by target (metric tons CO2e)
25080

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)
99579

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)
6926

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)
6037

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)
6432

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)
299

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)
1387

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)
2491

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)
331

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)
123482

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)
159991

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1
100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2
100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)
80.6

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)
6

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
5

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)
5

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)
0.2

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)
1

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)
2

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)
0.3

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)
100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes
100

Target year
2030

Targeted reduction from base year (%)
70

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]
47997.3

Scope 1 emissions in reporting year covered by target (metric tons CO2e)
10851

Scope 2 emissions in reporting year covered by target (metric tons CO2e)
22747

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)
103897

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)
8335

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)
5505

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
6137

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)
261

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)
4099

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)
2566

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)
376

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)
131176

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)
164774

Does this target cover any land-related emissions?
No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

-4.27077594543264

Target status in reporting year
Underway

Please explain target coverage and identify any exclusions
In 2020, AmFam set an aspirational goal to achieve carbon neutrality by 2030 for our scope 1, scope 2 (market-based) and relevant scope 3 upstream emissions. The first iteration of this goal included upstream scope 3 emissions in the following categories: Purchased goods and services (from cloud services only), Fuel and energy-related activities (not included in Scopes 1 or 2), waste generated in operations, and business travel. In 2022, we expanded this goal to include all Purchased Goods & Services, Fuel-and-energy-related activities (not included in Scopes 1 or 2), upstream transportation and distribution, waste generated in operations, business travel, employee commuting, and downstream leased assets. Categories 8 -12 are not relevant to the business. Category 15 does not appear for Financial Services per CDP reporting.

Plan for achieving target, and progress made to the end of the reporting year
To reach this goal, we are continuing to reduce greenhouse gas emissions through implementing energy efficiency projects, increasing on-site renewable energy production and renewable energy purchases, transitioning to a high-efficiency vehicle fleet, and diverting waste from the landfill. For unavoidable emissions, we are committed to purchasing carbon offsets where we operate. We consider this target science based because it aligns with an over 4.2% annual linear reduction rate over the target period, which is consistent with the 1.5°C aligned target ambition. To align with our changing real estate portfolio and strategy, 2022 was shifted to a planning year for energy efficiency projects in our owned facilities. An increase in energy emissions was partially attributed to increased eGRID emission factors.

List the emissions reduction initiatives which contributed most to achieving this target
<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?
Target(s) to increase low-carbon energy consumption or production
Net-zero target(s)
Other climate-related target(s)

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number
Low 1

Year target was set
2019

Target coverage
Other, please specify (Owned facilities)

Target type: energy carrier
Electricity

Target type: activity
Consumption

Target type: energy source
Renewable energy source(s) only

Base year
2019

Consumption or production of selected energy carrier in base year (MWh)
1170

% share of low-carbon or renewable energy in base year
3

Target year
2030

% share of low-carbon or renewable energy in target year
100

% share of low-carbon or renewable energy in reporting year
4

% of target achieved relative to base year [auto-calculated]
1.03092783505155

Target status in reporting year
Retired

Is this target part of an emissions target?
Abs 1

Is this target part of an overarching initiative?
No, it’s not part of an overarching initiative

Please explain target coverage and identify any exclusions
We are retiring our 2025 100% renewable electricity goal to align with the enterprises overarching net zero commitment. In 2023, we are updating targets and milestones in order to achieve our publicly stated goals.

Plan for achieving target, and progress made to the end of the reporting year
<Not Applicable>

List the actions which contributed most to achieving this target
<Not Applicable>

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.

Target reference number
Oth 1

Year target was set
2019

Target coverage
Company-wide

Target type: absolute or intensity
Absolute

Target type: category & Metric (target numerator if reporting an intensity target)

Waste management	metric tons of waste diverted from landfill

Target denominator (intensity targets only)
<Not Applicable>

Base year
2019

Figure or percentage in base year
89

Target year
2025

Figure or percentage in target year
90

Figure or percentage in reporting year
81

% of target achieved relative to base year [auto-calculated]
-800

Target status in reporting year
Underway

Is this target part of an emissions target?
Abs 1

Is this target part of an overarching initiative?
No, it’s not part of an overarching initiative

Please explain target coverage and identify any exclusions
In 2019, AmFam committed to become zero waste (achieving a 90% diversion rate) for its owned portfolio by 2025. American Family’s diversion rate includes all operations and waste streams at owned facilities. American Family’s zero waste goal encompasses all solid, non-hazardous discards (referred to as “materials”). This includes materials generated during regular operations as well as those generated during episodic activities like special events. Hazardous materials are defined by the project’s local jurisdiction, state, or country. Liquid wastes are included in the scope of materials if they are accepted in the landfill by the local jurisdiction, state, or country. Wastewater is not included.

Plan for achieving target, and progress made to the end of the reporting year
This is being done through expanding our waste metrics collection, conducting waste audits, implementing centralized waste stations and industry best practice signage throughout our buildings, engaging employees to produce less waste, and adjusting our purchasing practices. This target is part of our overarching commitment to reach carbon neutrality by 2030. In 2022, employee education and engagement continued.

List the actions which contributed most to achieving this target
<Not Applicable>

C4.2c

(C4.2c) Provide details of your net-zero target(s).

Target reference number
NZ1

Target coverage
Company-wide

Absolute/intensity emission target(s) linked to this net-zero target
Abs1

Target year for achieving net zero
2040

Is this a science-based target?
No, and we do not anticipate setting one in the next two years

Please explain target coverage and identify any exclusions
In 2020, AmFam set an aspirational goal to achieve carbon neutrality by 2030 for our scope 1, scope 2 (market-based) and relevant scope 3 upstream emissions. The first iteration of this goal included upstream scope 3 emissions in the following categories: Purchased goods and services (from cloud services only), Fuel and energy-related activities (not included in Scopes 1 or 2), waste generated in operations, and business travel. In 2022, we expanded this goal to include all Purchased Goods & Services, Fuel-and-energy-related activities (not included in Scopes 1 or 2), upstream transportation and distribution, waste generated in operations, business travel, employee commuting, and downstream leased assets. Categories 8 -12 are not relevant to the business. Category 15 does not appear for Financial Services per CDP reporting.

Do you intend to neutralize any unabated emissions with permanent carbon removals at the target year?
Yes

Planned milestones and/or near-term investments for neutralization at target year
Our Net Zero strategy is focused on a mitigation first pathway, and we believe that emerging low carbon energy sources will provide new options for a mitigation first approach. We intend to develop a formalized strategy around the neutralization of unabated emissions through reputable carbon offset purchases and may include additional carbon removal technologies.

Planned actions to mitigate emissions beyond your value chain (optional)

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.
Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	6	
To be implemented*	0	0
Implementation commenced*	0	0
Implemented*	3	1086.4
Not to be implemented	0	

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings	Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
521

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
51000

Investment required (unit currency – as specified in C0.4)
2900

Payback period
1-3 years

Estimated lifetime of the initiative
3-5 years

Comment
NHQ Campus lighting (14,500 bulbs)

Initiative category & Initiative type

Energy efficiency in buildings	Building Energy Management Systems (BEMS)

Estimated annual CO2e savings (metric tonnes CO2e)
408

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
46500

Investment required (unit currency – as specified in C0.4)
0

Payback period
4-10 years

Estimated lifetime of the initiative
Ongoing

Comment
Fault detection and diagnostic tool

Initiative category & Initiative type

Other, please specify	Other, please specify (Sustainable Aviation Fuel (SAF) Purchase through United Airlines)

Estimated annual CO2e savings (metric tonnes CO2e)
157.4

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 3 category 6: Business travel

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
0

Investment required (unit currency – as specified in C0.4)
20304

Payback period
No payback

Estimated lifetime of the initiative
1-2 years

Comment
Year-long agreement with United Airlines to purchase SAF to cover all American Family business travel flights flown with United.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Internal price on carbon	American Family's capital expenditures have been influenced by climate-related risks and opportunities through the use of an internal tool the company developed to evaluate the impacts of our purchasing decisions. This tool is called the "Triple P Calculator," and it uses people, planet, and profit factors to drive financial planning and purchasing of capital expenditures. This tool was first developed in 2014 and has undergone multiple iterations since. Some inputs for this tool use quantifiable measures, such as integrating the price of carbon from European markets to determine the financial costs of the project's environmental impacts. Other factors are subjective and require consideration of the impact the project will have on our surrounding community. An example of where this tool was most recently utilized was in 2022-23, while determining the business case for retrofitting thousands of can lights to LED technology throughout our national headquarters facility in Madison, WI. Leveraging the Triple P Calculator allowed additional factors beyond ROI to be considered in driving our decision to build. We use this tool for our short, medium, and long-term strategies.

C-FS4.5

(C-FS4.5) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of climate change?
Yes

C-FS4.5a

(C-FS4.5a) Provide details of your existing products and services that enable clients to mitigate and/or adapt to climate change, including any taxonomy used to classify the products(s).

Product type/Asset class/Line of business

Insurance	Other, please specify (Wildfire Defense Services)

Taxonomy or methodology used to classify product
Internally classified

Description of product
Wildfire Defense Services provides real time wildfire mitigation and protection services during active wildfire events for our home owning customers in select states.

Product enables clients to mitigate and/or adapt to climate change
Mitigation

Portfolio value (unit currency – as specified in C0.4)
22000000

% of total portfolio value
0.38

Type of activity financed/insured or provided
Other, please specify (Risk mitigation)

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?
No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?
No

Name of organization(s) acquired, divested from, or merged with
<Not Applicable>

Details of structural change(s), including completion dates
<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	Yes, a change in boundary	We have included additional operating companies into our annual inventory which has affected our scope 1 & 2 emissions.

C5.1c

(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in C5.1a and/or C5.1b?

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	No, because we do not have the data yet and plan to recalculate next year	<Not Applicable>	AmFam will follow the guidelines in the GHG Protocol Corporate Standard for adjusting prior years' GHG inventories. Prior inventories will be adjusted in response to any structural, methodology, or boundary changes if the resulting adjustment is more than 0.5% of emissions.	No

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
11429

Comment

Scope 2 (location-based)

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
25080

Comment

Scope 2 (market-based)

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
25080

Comment

Scope 3 category 1: Purchased goods and services

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
99579

Comment

Scope 3 category 2: Capital goods

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
6926

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
6037

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
6432

Comment

Scope 3 category 5: Waste generated in operations

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
299

Comment

Scope 3 category 6: Business travel

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
1387

Comment

Scope 3 category 7: Employee commuting

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
2491

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 13: Downstream leased assets

Base year start
January 1 2021

Base year end
December 31 2021

Base year emissions (metric tons CO2e)
331

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.
The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
11997

Start date
<Not Applicable>

End date
<Not Applicable>

Comment
In 2022, we added the leased square footage of our operating companies to our scope 1 and scope 2 inventory. We acknowledge this is not inclusive of all enterprise emissions and initiatives due to lack of data, and we anticipate it will grow in the coming years as more complete data become available.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
25429

Scope 2, market-based (if applicable)
25429

Start date
<Not Applicable>

End date
<Not Applicable>

Comment
In 2022, we added the leased square footage of our operating companies to our scope 1 and scope 2 inventory. We acknowledge this is not inclusive of all enterprise emissions and initiatives due to lack of data, and we anticipate it will grow in the coming years as more complete data become available.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?
No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
104224

Emissions calculation methodology
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
AmFam's GHG inventory includes indirect emissions associated with its purchased goods and services and capital goods. A worksheet containing the total spend amount and internal spend category of each item is provided by AmFam. The appropriate EEIO ("US Environmentally- Extended Input- Output") category and associated emission factors are then mapped and assigned by the consultant. Categories marked "exclude" are those that do not represent a good or service provided. Additionally, some spend is included elsewhere in the inventory, in scopes 1, 2 or 3, and is excluded from the purchased goods and services emissions to avoid double counting. Each EEIO category is marked as Purchased Goods and Services or Capital Goods. Emissions are calculated by multiplying total spend by EEIO category by the emissions factor. Emissions from all Purchased Goods and Services and Capital Goods categories are summed separately to calculate total emissions per category. For cloud services, CO2e data in metric tons is provided directly to AmFam by the cloud services vendor(s). For vendors where emissions data cannot be obtained, an estimated emissions calculation using available data from another vendor, that is then scaled to the approximate use of the missing vendor, is performed.

Capital goods

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
8335

Emissions calculation methodology
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
AmFam's GHG inventory includes indirect emissions associated with its purchased goods and services and capital goods. A worksheet containing the total spend amount and internal spend category of each item is provided by AmFam. The appropriate EEIO ("US Environmentally- Extended Input- Output") category and associated emission factor are then mapped and assigned by the consultant. Categories marked "exclude" are those that do not represent a good or service provided. Additionally, some spend is included elsewhere in the inventory, in scopes 1, 2 or 3, and is excluded from the purchased goods and services emissions to avoid double counting. Each EEIO category is marked as Purchased Goods and Services or Capital Goods. Emissions are calculated by multiplying total spend by EEIO category by the emissions factor. Emissions from all Purchased Goods and Services and Capital Goods categories are summed separately to calculate total emissions per category.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
6209

Emissions calculation methodology
Fuel-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
FERA emissions are calculated based on the amount of energy consumed per energy type (electricity, natural gas, etc.). Total consumption by each fuel type is multiplied by the appropriate emission factor. The upstream emission factor for purchased fuel is based on life-cycle analysis software. The emission factor for upstream emissions of purchased electricity is based on life cycle analysis for the United States and based on the UK DEFRA Guidelines for other countries. The transmission and distribution emission factors are location- based and taken from the EPA's eGRID database for the United States and based on UK DEFRA Guidelines for other countries. All GWPs are IPCC Fourth Assessment Report (AR4-100 year).

Upstream transportation and distribution

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
6137

Emissions calculation methodology
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
These emissions are currently calculated for all mail shipments made through United States Postal Service (USPS) and United Parcel Services (UPS). For these shipments, customer mailing data are obtained directly from AmFam's vendors. Emissions are then calculated using EPA Emission Factors for Greenhouse Gas Inventories and Climate Leaders Mobile Source Guidance. GWPs are IPCC Fourth Assessment Report (AR4 - 100 year). AmFam plans to calculate emissions for the transportation and distribution of our purchased goods and services in the future.

Waste generated in operations

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
361

Emissions calculation methodology
Waste-type-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
44

Please explain
Emissions in this category include those that result from landfilling, incineration, recycling, and composting of waste from our facilities. We collect data for our owned sites in Madison regarding the amount, type, and disposal method of waste from our waste vendors. We calculate emissions from waste using methodologies and emission factors from the EPA's Waste Reduction Model (WARM). This model calculates emissions based on a life cycle analysis, including emissions from the long- term decomposition of waste in a landfill or from upstream sources/sinks. GWPs are IPCC Fourth Assessment Report (AR4 - 100 year). Waste generation is estimated for sites without actual waste data. Waste is estimated based on average weight of waste per square foot for each waste type. These average factors are then applied to the square footage of those sites for each disposal category: recycled, composted, and landfilled.

Business travel

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
6068

Emissions calculation methodology
Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
Business travel emissions include air travel, rental cars, and hotel stays. Air and hotel stay activity data include miles travelled and class of service obtained from our travel agency. Rental car activity data is provided directly from rental car providers. Emissions are calculated based on the activity data and emission factors from the Guidelines to DEFRA / DECC's GHG Conversion Factor for Company Reporting, Climate Leaders Mobile Source Guidance, Climate Leaders Business Travel and Commuting Guidance, and EPA Emission Factor for Greenhouse Gas Inventories. All GWPs are IPCC Fourth Assessment Report (AR4-100 year).

Employee commuting

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
2566

Emissions calculation methodology
Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
52

Please explain
AmFam conducted an employee survey on commuting patterns in 2021. This survey asked respondents to provide information for their commuting patterns in 2020 prior to AmFam offices closing due to the COVID-19 pandemic. Data collected from the survey includes (for each respondent): average number of miles commuted to an AmFam office each round trip, number of round trips made per pay period, mode(s) of transportation used for each round trip per pay period, and if applicable, the fuel economy and fuel type consumed by the respondents' vehicles or the vehicles that they carpool in. Emissions are calculated by multiplying the miles traveled per roundtrip by the number of round trips per year to obtain total commuting miles by transportation mode for each respondent. Additionally, annual fuel consumption is calculated for each respondent that used a vehicle by using the fuel economy and fuel type provided. Emissions are then calculated by multiplying the miles traveled by transportation mode by the emission factor for the mode of transportation (in the same manner as fleet vehicles). The total emissions calculated from the survey results are used to obtain the average emissions (mt CO2e) per commuter. Using AmFam's total headcount, total emissions from commuting are estimated. For the data year 2020, the impacts of the COVID-19 pandemic were taken into account by using the results from the survey for the first 12 weeks of the year (January 1st, 2020 – March 15th, 2020) when AmFam offices were still open and using an adjusted weekly emissions value for the remainder of 2020 (March 16th, 2020 – December 31st, 2020). Emissions were adjusted for the time period during office shutdown using average occupancy data provided by AmFam's Protective Services Division. For the data year 2022, the impacts of the COVID-19 pandemic were taken into account by using the results from the 2020 survey for the first 12 weeks of the pre-pandemic year (January 1st, 2020 – March 15th, 2020) when AmFam offices were still open. An adjusted emissions value for the entirety of 2022 (January-December 2022) based on average weekly occupancy data provided by AmFam's Protective Services Division was then calculated by multiplying the pre-covid weekly commuting emissions by the average weekly occupancy for 2022.

Upstream leased assets

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Under the operational control approach which we use to define our inventory boundary, all emissions from all upstream leased assets are included in our Scope 1 and Scope 2 emissions.

Downstream transportation and distribution

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
This category is not relevant because AmFam does not sell physical products that would incur emissions from transportation and distribution from a retail location. All of our transportation and distribution emissions fall under the upstream transportation and distribution category.

Processing of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We have no emissions in this category because we do not sell intermediate products that require processing into final products.

Use of sold products

Evaluation status
Relevant, not yet calculated

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

End of life treatment of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We have no emissions in this category because we do not sell physical products that require disposal.

Downstream leased assets

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
376

Emissions calculation methodology
Fuel-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
Emissions from the leased assets AmFam owns are calculated. The Spark Building in Madison, Wisconsin is the current building owned by AmFam that contains space leased to other tenants. Both electricity and natural gas emissions are calculated for the leased spaces by taking the percentage of the building square footage that is tenant space and multiplying it by the purchased electricity or natural gas used for the entire Spark Building to obtain usage scaled to the tenant space. Those values are then multiplied by the appropriate emission factor for the emissions source to get total emissions.

Franchises

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
We do not have franchises; therefore, emissions from franchises are not relevant for us.

Other (upstream)

Evaluation status

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Other (downstream)

Evaluation status

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure
0.0000026

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
37425

Metric denominator
unit total revenue

Metric denominator: Unit total
14440110000

Scope 2 figure used
Market-based

% change from previous year
1

Direction of change
Increased

Reason(s) for change
Change in boundary

Please explain
We have included additional operating companies into our annual inventory which has affected our scope 1 & 2 emissions.

Intensity figure
0.009549

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
37425

Metric denominator
square foot

Metric denominator: Unit total
3919148

Scope 2 figure used
Market-based

% change from previous year
9

Direction of change
Decreased

Reason(s) for change
Change in boundary

Please explain
In 2022, we added the leased square footage of our operating companies to our scope 1 and scope 2 inventory. We acknowledge that our total inventory is not inclusive of all enterprise emissions and initiatives due to lack of data, and we anticipate that the inventory will continue to grow in the coming years as more complete data becomes available.

C7. Emissions breakdowns

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?
No

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?
Increased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption		<Not Applicable>		
Other emissions reduction activities		<Not Applicable>		
Divestment		<Not Applicable>		
Acquisitions		<Not Applicable>		
Mergers		<Not Applicable>		
Change in output		<Not Applicable>		
Change in methodology		<Not Applicable>		
Change in boundary	917	Increased	2.51	In 2022, we added the leased square footage of our operating companies to our scope 1 and scope 2 inventory. We acknowledge that our total inventory is not inclusive of all enterprise emissions and initiatives due to lack of data, and we anticipate that the inventory will continue to grow in the coming years as more complete data become available.
Change in physical operating conditions		<Not Applicable>		
Unidentified		<Not Applicable>		
Other	432	Decreased	100	We did not purchase refrigerants in 2022.

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	58825	58852
Consumption of purchased or acquired electricity	<Not Applicable>	0	32364	32364
Consumption of purchased or acquired heat	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	1553	<Not Applicable>	1553
Total energy consumption	<Not Applicable>	1553	91216	92769

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area
United States of America

Consumption of purchased electricity (MWh)
42534

Consumption of self-generated electricity (MWh)
1553

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]
44087

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

Description
Land use

Metric value
57.5

Metric numerator
Acres

Metric denominator (intensity metric only)

% change from previous year
11

Direction of change
Increased

Please explain
American Family Insurance maintains a Sustainable Land Management strategy at our owned facilities. We have a goal to have 25% of our owned landscape native landscape by the end of 2025. In this reporting year we increased our native land restoration by 11% or by 6.3 acres. This increase came from invasive species control preformed during a University of Wisconsin- Madison research project studying the difference in invasive species control using goat grazing, mechanical methods, and herbicide treatments. By eliminating invasive species, we have helped to restore our wooded areas to the pre-settlement era and created a native ecosystem.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	No third-party verification or assurance
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No third-party verification or assurance

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, we do not verify any other climate-related information reported in our CDP disclosure

C11. Carbon pricing

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

Yes

C11.3a

(C11.3a) Provide details of how your organization uses an internal price on carbon.

Type of internal carbon price
Shadow price

How the price is determined
Alignment with the price of allowances under an Emissions Trading Scheme
Alignment with the price of a carbon tax
Social cost of carbon

Objective(s) for implementing this internal carbon price
Change internal behavior
Drive energy efficiency
Drive low-carbon investment
Identify and seize low-carbon opportunities

Scope(s) covered
Scope 1
Scope 2

Pricing approach used – spatial variance
Uniform

Pricing approach used – temporal variance
Evolutionary

Indicate how you expect the price to change over time
The company expects that the price of carbon will go up as macro- and socio-economic events occur. This could be impacted by inflation, regulation, and supply/demand responses related to institutions approaching emission reduction goals in the coming years. The company acknowledges the vast array of impacts that can drive the cost of carbon to rise/fall and expects volatility to occur.

Actual price(s) used – minimum (currency as specified in C0.4 per metric ton CO2e)
58.3

Actual price(s) used – maximum (currency as specified in C0.4 per metric ton CO2e)
92.17

Business decision-making processes this internal carbon price is applied to
Capital expenditure
Operations

Mandatory enforcement of this internal carbon price within these business decision-making processes
No

Explain how this internal carbon price has contributed to the implementation of your organization's climate commitments and/or climate transition plan
AmFam considers the carbon cost benefits when evaluating potential projects, and the cost of carbon has helped make the case for implementing past projects, thus influencing our capital expenditures. To evaluate potential emissions reduction efforts, we have developed an Excel tool to assess potential projects for their impact on three pillars: people, planet, and profit, called the "Triple P Calculator." This tool enables us to quantify a holistic perspective of the impacts of a potential project, to compare competing projects and inform investments. To help support these efforts, the Calculator also applies an internal social cost of carbon, which helps AmFam quantify the climate impacts on society. This tool was first developed in 2014 and has undergone multiple iterations since. Some inputs for this tool use quantifiable measures, such as integrating the price for Carbon from European markets to determine the financial costs of the project's environmental impacts. Other factors are subjective and require consideration of the impact the project will have on our surrounding community. An example of where this tool was most recently utilized was in 2022-23, while determining the business case for retrofitting thousands of can lights to LED technology throughout our national headquarters facility in Madison, WI. Leveraging the Triple P Calculator allowed additional factors beyond ROI to be considered in driving our decision to build. We use this tool for our short-, medium and long-term strategies. The internal carbon price has impacted our business by influencing investment decisions in energy efficiency projects.

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?
Yes, our suppliers
Yes, our customers/clients
Yes, our investees
Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement
Innovation & collaboration (changing markets)

Details of engagement
Other, please specify (We express the expectation of collaboration within our supplier code of conduct.)

% of suppliers by number
100

% total procurement spend (direct and indirect)
100

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement
The supplier code of conduct is included within ~100% of supplier contracts after the roll out of the supplier code of conduct 10/2022. The code of conduct is included in new supplier agreements and added to existing agreements as part of the contract approval process.

Impact of engagement, including measures of success
In 2022 we began including the supplier code of conduct within our supplier master agreements. This includes language related to the expectation that suppliers partner with us around climate change impacts. We do not yet have a measure of success in place for this program.

Comment
We expect increased data and reporting as the program matures. As of now, figures reported are estimates.

C-FS12.1b

(C-FS12.1b) Give details of your climate-related engagement strategy with your clients.

Type of clients
Customers/clients of Insurers

Type of engagement
Education/information sharing

Details of engagement
Run an engagement campaign to educate clients about the climate change impacts of (using) your products, goods, and/or services

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)
18

Rationale for the coverage of your engagement
Engagement targeted at clients with increased climate-related risks

Impact of engagement, including measures of success
Wildfire Defense Services provides real time wildfire mitigation and protection services during active wildfire events for our home owning customers in select states. – 18 % of property COE policies with WDS endorsement but 98% of homeowner’s policies in states offered.

Type of clients
Customers/clients of Insurers

Type of engagement
Education/information sharing

Details of engagement
Run an engagement campaign to educate clients about climate change

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)

Rationale for the coverage of your engagement
Engagement targeted at clients with increased climate-related risks

Impact of engagement, including measures of success
The Weather Protection Report is a PDF that can be run for any customer or potential customer in the continental United States. In it, agents are able to share details with the customer on their property’s past, present, and future risk for flood, wildfire, and earthquake in an easy-to-read format. This offers customers data to help them better understand their property’s current and future risk profile, which helps both alleviate anxiety about unpredictable and changing weather patterns as well as help de-mystify the effects of climate change, as it applies to their climate change, as it applies to their property and community.

Type of clients
Customers/clients of Insurers

Type of engagement
Education/information sharing

Details of engagement
Run an engagement campaign to educate clients about the climate change impacts of (using) your products, goods, and/or services

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)

Rationale for the coverage of your engagement
Engagement targeted at clients with increased climate-related risks

Impact of engagement, including measures of success
The Flood Endorsement program attaches a rate to policies that provides risk transfer mechanisms for under-insured or uninsured customers. We offer a variety of flood products to our home owning customers so that they can receive coverage that fits their needs and protect their home from the peril of flood.

Type of clients
Customers/clients of Insurers

Type of engagement
Education/information sharing

Details of engagement
Run an engagement campaign to educate clients about climate change

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)

Rationale for the coverage of your engagement
Engagement targeted at clients with increased climate-related risks

Impact of engagement, including measures of success
American Family Insurance encourages policyholders to prevent or mitigate losses caused by covered perils, whether the losses can be attributed to climate change. This includes providing customers with informational newsletters and brochures related to loss reduction. For example, we provide brochures that outline how to reduce wildfire risk. We also offer discounts in many states for customers that have impact- resistant roof materials and a discount for customers who utilize connected home. Loss control services are available for commercial and farm/ranch accounts. Flood coverage is available through our agents via the National Flood Insurance Program. In 2015, American Family Insurance partnered with Nest Labs to offer Nest products to insured homeowners to reduce losses related to fire, water damage and exposure to carbon monoxide poisoning.

Type of clients
Customers/clients of Insurers

Type of engagement
Engagement & incentivization (changing client behavior)

Details of engagement
Other, please specify (Incentives associated with driving habits that will benefit people and the planet.)

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)
22

Rationale for the coverage of your engagement
Other, please specify (Self-elected engagement)

Impact of engagement, including measures of success
American Family's usage- based insurance (UBI) allows customers to receive appropriate rates on their premium based on distance driven and safe driving habits. This incentivizes customers to drive less, and more smoothly, leading to decreased GHG emissions. Usage based insurance is eligible and offered only for certain book of business and specific lines of business—Auto.

C-FS12.1c

(C-FS12.1c) Give details of your climate-related engagement strategy with your investees.

Type of engagement
Information collection (Understanding investee behavior)

Details of engagement
Include climate-related criteria in investee selection / management mechanism

% scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Investing (Asset managers) portfolio coverage
<Not Applicable>

Investing (Asset owners) portfolio coverage
1

Rationale for the coverage of your engagement
Engagement targeted at investees with the highest potential impact on the climate

Impact of engagement, including measures of success
The American Family Insurance Institute for Corporate and Social Impact manages their own Venture fund, investing in social impact startups. Approximately 25% of this fund has been engaged on climate- related issues. AFI has not measured their full investments portfolio. We will continue to investigate further climate-related investment opportunities in the future. Within the venture fund, this engagement covers approximately ¼ of the American Family Insurance Institute for Corporate and Social Impact (the "AmFam Institute") portfolio companies. During the diligence process, the Institute evaluates several metrics including revenue, scalability, innovation, team, and social impact. This fund sends out a survey covering a variety of topics to all startups in its portfolio, including demographics of founders, board governance, company impact, and environmental sustainability. It aims for at least an 80% response rate and to date has received a 100% response rate. For the Resilient Communities thesis, which accounts for ¼ of the total portfolio, AFI chooses companies that are building a product/service that will impact climate change and work to reduce its effects in the themes of cleantech, water technology, and disaster tech. The technology is evaluated with the help of internal and external experts, and the AmFam Institute is deliberate about choosing innovative, disruptive companies. After successful diligence of these companies, the Institute makes sizeable investments that help them grow and scale, but they don't have a direct impact on the progress they make toward climate-related goals. They do, however, collect data from each portfolio company on the impact they have had

in the previous year. Examples of such impact data include metric tons of CO_2 avoided, total energy savings, and jobs created in green tech.

Type of engagement
Innovation & collaboration (changing markets)

Details of engagement
Carry out collaborative engagements with other investors or institutions

% scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Investing (Asset managers) portfolio coverage
<Not Applicable>

Investing (Asset owners) portfolio coverage
1

Rationale for the coverage of your engagement
Non-targeted engagement

Impact of engagement, including measures of success
The American Family Insurance Institute for Corporate and Social Impact manages their own Venture fund, investing in social impact startups. AFI has not measured their full investments portfolio. We will continue to investigate further climate-related investment opportunities in the future. Within the venture fund, this engagement covers 100% of the American Family Institute for Corporate and Social Impact portfolio companies. Though not all portfolio companies are climate-related by nature, The Institute encourages engagement from all portfolio companies in partnership activities. This includes inviting portfolio companies to events done in collaboration with partners and providing facilitation of networking. The Institute has partnerships with the following organizations which aid in the creation and development of startups which have a core mission to solve climate-related issues including Greentown Labs and Evergreen Climate Innovations. Additionally, they promote the work of the startups and partners who are engaged in climate- related issues on their social media channels. We promote innovation and equity in the existing programming of the organizations through sponsoring those organizations, judging competitions and convening diverse people to educate the climate tech industry leaders. For example, the Institute convened a panel on Climate Justice where hundreds of people who are important stakeholders in the climate change/sustainability sector attend to hear their perspectives on how to make climate- related solutions more equitable. We invite all portfolio companies to all events. Measures of success include event attendance and qualitative feedback from portfolio companies.

Type of engagement
Engagement & incentivization (changing investee behavior)

Details of engagement
Encourage better climate-related disclosure practices among investees

% scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Investing (Asset managers) portfolio coverage
<Not Applicable>

Investing (Asset owners) portfolio coverage
1

Rationale for the coverage of your engagement
Non-targeted engagement

Impact of engagement, including measures of success
The American Family Insurance Institute for Corporate and Social Impact manages their own Venture fund, investing in social impact startups. Approximately 25% of this fund has been engaged on climate- related issues. AFI has not measured their full investments portfolio. We will continue to investigate further climate-related investment opportunities in the future. Within the venture fund, this engagement covers approximately ¼ of the American Family Institute for Corporate and Social Impact portfolio companies.

The Institute holds active board seats or board observer seats in 1 out of 5 companies in our Resilient Communities thesis, which accounts for 1/4 of our investment portfolio. Through the board positions, they encourage companies to collect and disclose climate-related metrics While they encourage their portfolio companies to report on their climate impact metrics, the Institute cannot directly attribute their encouragement to reporting progress and success.

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

Our employee green team, the Sustainability Champions, is made up of 20+ employees. Meeting quarterly to support the company's sustainability initiatives, knowledge share, and share their own sustainability journeys.

We convert and manage our AmFam owned facilities landscapes sustainably. Our Sustainable Land Management (SLM) team educates our employees and customers. The SLM team hosts seminars annually for employees and public members. Topics in 2022 included, but are not limited to, The World of Pollinators, Tree and Shrub Care, and Lawn Alternatives. Metrics have led to data driven decisions while countering climate change. Using best practices such as prescribed burns and the use of traditional animal grazing as well as forestry mowing, we have effectively restored our landscapes. To date, we've restored 57.5 acres and in 2022 roughly 7 additional acres were actively managed to restore the ecosystems. A goal for 25% of our landscape to be native by the end of 2025 has been set and is 67% complete. To increase our native land restoration, we have partnered with the University of Wisconsin-Madison to study and control invasive species. In addition, 869 employees and public members attended 57.25 hours of seminars and training. 10 wildlife programs are ongoing, including Eastern Bluebird nesting boxes, bat boxes, monarch waystations, bird strike monitoring, and in 2022, a partnership with the Madison Audubon brought a kestrel box to our site to encourage kestrel nesting. We continue to reduce chlorides in our surrounding water resources by requiring certification and training of Salt Wise techniques for winter salting. The 2022-2023 season saw a 57% decrease from baseline year.

American Family Insurance has developed an external research partnership with Northern Illinois University (NIU). NIU has well established meteorological and climate expertise. Funding supports the transfer of knowledge in existing weather and climate data foundations, expansion of both weather and climate datasets, model research/development, and climate simulation/scenario analysis. NIU runs a large amount of climate simulation data to research how different perils may change over time, particularly the severe storm risk. With this data, AmFam can run thousands of simulations of how its business could be impacted. For example, if it is discovered that tornadoes will be more common in one area and less in another, this new environment can be simulated. This could be an indication of how directionally American Family's losses might change. This partnership helps us navigate mitigation and adaption to climate risk.

American Family Insurance Institute for Corporate and Social Impact (The Institute) in partnership with the nonprofit NationSwell are continuing to bring together young adults active in social and environmental advocacy, government officials and business leaders to engage in mentoring, leadership development and workshops catalyzing conversations that open opportunities for action. Big business is not often where young professionals go to partner and solve complex problems, but that is changing. Many organizations have promoted youth climate advocacy, from our initial research no organization has brought business to the table as a partner. We are actively engaging with a young and diverse group of social and environmental advocates that represent the next generation of leaders to learn about immediate needs and how businesses like ours can better support their work as a partner in progress. We have been a signatory partner in this work of strengthening the relationship between advocates and activists working in social and environmental advocacy and bridging their relationship with business.

The Institute recognizes that a changing climate requires both individual and community adaptation. Community resilience is one of four priority areas which guides the organization's investment and partnership with the communities our customers, employees and agency owners call home. One investment we're making is to build community-level resilience is in climate-related education programs. We believe eco-climate literacy is critical for the next generation of leaders because understanding climate issues will better prepare students to think about how they live and what jobs they will pursue as adults. Through a partnership with the nonprofit EcoRise we are supporting the advancement of environmental and climate education through an award-winning curriculum and teacher-training program. Students learn, design, and implement a wide range of sustainability and resiliency projects such as home air-quality and energy audits, water and waste conservation programs, outdoor rainwater systems, gardens, and classrooms. Programs like this provide opportunities for student leaders to work with municipal leaders and other local partners to influence environmental policy, cultivate climate resilience, and participate in the new green clean economy.

C-FS12.2

(C-FS12.2) Does your organization exercise voting rights as a shareholder on climate-related issues?

	Exercise voting rights as a shareholder on climate-related issues	Primary reason for not exercising voting rights as a shareholder on climate-related issues	Explain why you do not exercise voting rights on climate-related issues
Row 1	No, and we do not plan to in the next two years	Important but not an immediate priority	Our fiduciary partner is instructed to vote on what is in American Family's best interest.

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Yes, we engage directly with policy makers

Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

Yes

Attach commitment or position statement(s)

(C12.3)(12.4) American Family pledges carbon neutrality by 2030.pdf

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

On a bi-monthly basis, American Family's Government Affairs team participates in a Climate Risk and Resilience Working Group meeting to share out any climate- related legislative, regulatory, or trade associations developments. This multi-divisional group then provides input and guidance to Government Affairs about how each public policy will impact our Enterprise and whether further engagement on a policy is aligned with our overall climate change strategy. In between meetings, Government Affairs also meets with internal partners on climate-related and resiliency issues on an as-needed basis

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

<Not Applicable>

C12.3a

(C12.3a) On what policy, law, or regulation that may impact the climate has your organization been engaging directly with policy makers in the reporting year?

Specify the policy, law, or regulation on which your organization is engaging with policy makers
NAIC Climate Risk Disclosure Survey

Category of policy, law, or regulation that may impact the climate
Climate change adaptation

Focus area of policy, law, or regulation that may impact the climate
Other, please specify (Climate-Related Reporting)

Policy, law, or regulation geographic coverage
National

Country/area/region the policy, law, or regulation applies to
United States of America

Your organization's position on the policy, law, or regulation
Support with no exceptions

Description of engagement with policy makers
The National Association of Insurance Commissioners (NAIC) is a regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia, and five U.S. territories.

Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight.

In 2022, American Family Government Affairs team attended NAIC Spring, Fall, and Summer conferences, including the NAIC's Climate & Resiliency (EX) Task Force sessions.

During these conferences, American Family engaged with regulators on the Disclosure Workstream of the NAIC's Climate and Resiliency (EX) Task Force. The Disclosure workstream was tasked with considering modifications to the Climate Risk Disclosure Survey to align with Task Force on Climate-related Financial Disclosures (TCFD) and promote uniformity in reporting requirements.

As of December 2021, 15 states require certain insurers to submit either the NAIC Climate Survey or the Task Force on Climate-Related Financial Disclosures Survey, with more planning on adopting the requirement. American Family also participated in insurance trade association calls to develop a public comment on the work going on within the Disclosure workstream.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation
<Not Applicable>

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?
AmFam Group recognizes that the impacts of climate change will require us to adjust the way we have historically conducted our business. This includes evaluating climate risks differently, and working to understand how our customers today and in the future will be affected.

Specify the policy, law, or regulation on which your organization is engaging with policy makers
Institute for Business and Home Safety (IBHS)

Category of policy, law, or regulation that may impact the climate
Climate change adaptation

Focus area of policy, law, or regulation that may impact the climate
Planning

Policy, law, or regulation geographic coverage
National

Country/area/region the policy, law, or regulation applies to
United States of America

Your organization's position on the policy, law, or regulation
Support with no exceptions

Description of engagement with policy makers
American Family joined the Insurance Institute for Business and Home Safety (IBHS) along with 21 other Insurance provider signatories on the Insurers' Principle for Climate Change Adaptation December 2021.
These principles are:
1.Climate change adaptation is necessary
2.Building codes and land use support tomorrow's resilience
3.Prioritize funding for increasing resilience of existing structures
4.Make resilience available for all
5.Leverage climate data and analytics to support climate adaptation
6.Enhance resilience for public infrastructure and facilities

Corporate statement: As an insurance organization, American Family, and the customers and communities it serves, are greatly impacted by the effects of climate change. In recent years, extreme climate-related events like hurricanes and wildfires have become more frequent and more severe. It's important that American Family – and the insurance industry as a whole – speak out and act on an issue that has such devastating effects.

American Family will continue its long-time support of research and testing to make homes safer and stronger, prevent injuries, save lives and mitigate damage when catastrophes occur, including through a partnership with the Insurance Institute for Business & Home Safety (IBHS), and as a signatory of the Insurers' Principles for Climate Change Adaptation with IBHS and industry peers. On 3/31/22, in furtherance of Principle 4, Make Resilience Available for all Communities, IBHS led a roundtable event titled Making Affordable Housing Climate Ready. The purpose of the event was to highlight resources and tools available for storm resilience construction.

In continuation of the work to reduce losses from climate-related catastrophes, IBHS launched the Wildfire Prepared Home program on 6/22/22, which provides standards for homeowners to adhere to in order reduce wildfire risk.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation
<Not Applicable>

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?
AmFam Group recognizes that the impacts of climate change will require us to adjust the way we have historically conducted our business. This includes evaluating climate risks differently, and working to understand how our customers today and in the future will be affected.

Specify the policy, law, or regulation on which your organization is engaging with policy makers
2022 FY Omnibus Spending Bill

Category of policy, law, or regulation that may impact the climate
Climate change adaptation

Focus area of policy, law, or regulation that may impact the climate
Transport infrastructure

Policy, law, or regulation geographic coverage
National

Country/area/region the policy, law, or regulation applies to
United States of America

Your organization's position on the policy, law, or regulation
Neutral

Description of engagement with policy makers
Through APCIA, AmFam supported and worked with Congress on the 2022 FY omnibus spending bill to include measures for natural disaster prediction and mitigation to direct funding for coastal flood mitigation activities. The activities include rehabilitation or establishment of natural infrastructure. The bill also included increased funding for wildfire programs that promote design, construction, and retrofitting of fire-resistant residential homes and commercial buildings.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation
<Not Applicable>

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?
No, we have not evaluated

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?
AmFam Group recognizes that the impacts of climate change will require us to adjust the way we have historically conducted our business. This includes evaluating climate risks differently, and working to understand how our customers today and in the future will be affected.

Specify the policy, law, or regulation on which your organization is engaging with policy makers
SF 2219 / HF 2300

Category of policy, law, or regulation that may impact the climate
Climate change adaptation

Focus area of policy, law, or regulation that may impact the climate
Planning

Policy, law, or regulation geographic coverage
Regional

Country/area/region the policy, law, or regulation applies to
United States of America

Your organization's position on the policy, law, or regulation
Neutral

Description of engagement with policy makers
AmFam worked closely with the Minnesota Department of Commerce (DOC) on the FORTIFIED including the establishment of an actuarially justified discount. AmFam is currently working to establish a joint DOC/industry working group to proactively address questions, concerns with implementation in 2024.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation
<Not Applicable>

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?
No, we have not evaluated

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?
AmFam Group recognizes that the impacts of climate change will require us to adjust the way we have historically conducted our business. This includes evaluating climate risks differently, and working to understand how our customers today and in the future will be affected.

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association
Other, please specify (Insurance Institute for Business & Home Safety (IBHS))

Is your organization's position on climate change policy consistent with theirs?
Consistent

Has your organization attempted to influence their position in the reporting year?
Yes, we publicly promoted their current position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position
The Trade Association's Principles of Climate Change Adaptation (V3a, 05/2021) outline the steps policymakers – in collaboration with the insurance industry and other private sector stakeholders – should take to improve the resilience of American homes, businesses, and communities. The undersigned members of the property re/insurance industry recognize the interconnectedness of the natural and built environment and the vital role that residential, business, and community resilience must play for the U.S. to effectively adapt to a changing climate. Through its support for the Insurance Institute for Business & Home Safety (IBHS), the property casualty re/insurance industry has long invested in top-tier building science research to prevent avoidable suffering, strengthen our homes and businesses, inform the insurance industry, and support thriving communities. These Principles of Climate Change Adaptation build on that analytical foundation and provide a pathway for American policymakers – in collaboration with the re/insurance industry and other private sector stakeholders – to take affirmative steps to improve the resilience of American homes, businesses, and communities and help our nation effectively adapt to the impacts of changing climate conditions. Principle 1: Climate Change Adaptation is Necessary. The United States is already experiencing changes in both the frequency and severity of natural catastrophes Principle 2: Building Codes and Land Use Support Tomorrow's Resilience Principle 3: Prioritize Funding for Increasing Resilience of Existing Structures Principle 4: Make Resilience Available for All Communities of color and low-income communities often experience the impacts of natural disasters and climate change disproportionately. Far from a luxury, residential and community resilience are basic needs – most keenly felt by those who lack the resources. Identifying mechanisms to financially support investments in resilience for these communities should be a public policy priority. Principle 5: Leverage Climate Data and Analytics to Support Climate Change Adaptation Principle 6: Enhance Resilience for Public Infrastructure and Facilities. AmFam's Personal Lines Regional Product AVP serves on the board of this trade association. In 2020, AmFam committed to participating in the IBHS Work Group on Climate Change Adaptation to outline the steps policymakers should take to improve the resilience of American homes, businesses, and communities.

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (American Property Casualty Insurance Association (APCIA))

Is your organization's position on climate change policy consistent with theirs?
Consistent

Has your organization attempted to influence their position in the reporting year?
Yes, and they have changed their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position
On July 2, 2021, APCIA Board of Directors announced its Environmental Core Principles that will continue their work toward reducing the losses from climate-related catastrophes, while supporting innovation and competition for the benefit of individuals, families, communities, and businesses." The principles address climate risk and support competition and free market solutions.

APCIA is now also a participant of the Global Federation of Insurance Association climate risk working group. The working group will help to identify how climate change risk impacts insurers. The group will provide resources to help educate insurers and create standards for insurers to incorporate climate risk elements into their corporate governance. AmFam's President serves on the Board of this trade association, which has the final say on the direction of the association's climate and resiliency policies.

Additionally, AmFam employees serve on the following APCIA working groups: The Natural Catastrophe Working Group follows state and federal activity related to natural catastrophes and provides a forum for the identification and discussion of issues that will impact property and casualty insurers. The Flood Insurance and Resilience Working Group (Federal Affairs) will work to craft a legislative strategy to achieve a long- term reauthorization of the National Flood Insurance Program and promote increased flood insurance take-up rates to help bridge the gap in flood insurance coverage, both through the NFIP and the private market. Finally, members of AmFam's Government Affairs Team sit on the working group charged with devising a legislative and regulatory strategy to promote federal mitigation and resiliency efforts related to natural disasters.

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is not aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In voluntary sustainability report

Status
Underway – previous year attached

Attach the document
2020-CorporateRespReport_Digital (1).pdf
(C12.4) Sustaining Our Environment _ American Family Insurance.pdf

Page/Section reference
Reference Complete Document

Content elements
Strategy
Emissions figures
Emission targets
Other metrics

Comment
Our corporate responsibility strategy at American Family Insurance rests on three pillars:
• Environment, reducing our environmental footprint by integrating sustainable practices throughout our company.
• Community, leading collaboration in community involvement with the goal of empowering socially impactful and resilient communities.
• People, creating a culture of inclusive well-being for our employees, customers, and communities. You can see our achievements in each of these areas throughout 2020 in our latest Corporate Responsibility Report. The report highlights the goals, partnerships, and investments in these three areas, all involving collaboration from many across the company. The work requires diving deeply into our values to set priorities and research opportunities for inclusivity, sustainability, giving and well-being.

Publication
In voluntary sustainability report

Status
Underway – previous year attached

Attach the document
SustainabilityClimateActionPlan2021Lowres.pdf

Page/Section reference
Complete Document

Content elements
Strategy
Emissions figures
Emission targets
Other metrics

Comment
In 2021, we updated our Sustainability and Climate Action Strategic Plan. The original strategy did not specify the scope of our carbon neutrality goal. The updated plan displays our aspirational goal to achieve carbon neutrality across scope 1, 2, and relevant scope 3 emissions categories by 2030. We are still currently working to measure our footprint.

Publication
In voluntary communications

Status
Underway – previous year attached

Attach the document
(C12.4) At the forefront, with a sound climate action strategy _ Compass.pdf

Page/Section reference
Complete Document

Content elements
Strategy
Risks & opportunities
Emissions figures
Emission targets

Comment
American Family is at the forefront of climate action. With our renewable energy commitment, zero waste goals, sustainable building practices and through our work in creating partnerships and dialogue with employees, suppliers, and our communities, we're already making strides toward a greener future. Our industry is beginning to recognize and grapple with the substantial risk that climate change is likely to have on customers and the industry overall.

Publication
In voluntary communications

Status
Complete

Attach the document
(C12.3)(12.4) American Family pledges carbon neutrality by 2030.pdf

Page/Section reference
Complete Document

Content elements
Strategy
Emission targets
Other metrics

Comment
We support the goals of the 2015 Paris Agreement, which committed 197 countries, including the U.S., to work together to keep global warming below 2 degrees Celsius by limiting greenhouse gas emissions and investing in renewable energy. Through "We are Still In," we have joined more than 3,800 mayors, county executives, governors, tribal leaders, college and university leaders, businesses, faith groups, cultural institutions, healthcare organizations, and investors to declare that we will continue to support

climate action as outlined in the Paris Agreement, even if the
U.S. is no longer part of it.

Publication
In voluntary communications

Status
Complete

Attach the document
(C12.4) Building resilient communities_ Tackle the climate crisis with the AmFam enterprise _ Compass.pdf

Page/Section reference
Complete Document

Content elements
Strategy
Emission targets

Comment
Our communities are at the heart of what we do. As we work to navigate risk and protect the communities where we live and work, no goal is too small, no issue too big. Building resilient communities through climate is one of these goals—one that was highlighted in a Social Impact Spotlight webinar.

Publication
In voluntary communications

Status
Complete

Attach the document
(C12.4) American Family's commitment to sustainability grows.pdf

Page/Section reference
Complete Document

Content elements
Strategy
Emissions figures
Emission targets
Other, please specify (Emission reduction opportunity)

Comment
In December 2021, American Family Insurance announced its upcoming participation in the United Airlines Eco- Skies Alliance program, in which United corporate travelers purchase sustainable aviation fuel (SAF), to reduce emissions from employee business travel.

Publication
In voluntary communications

Status
Complete

Attach the document
2022TCFDReport (2).pdf

Page/Section reference
Complete Document

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets
Other metrics

Comment
American Family's first report for the Task Force on Climate-related Financial Disclosure (TCFD) was submitted to the National Association of Insurance Commissioners (NAIC) in lieu of the NAIC's Climate Risk Survey in 2022. Our TCFD report demonstrates our commitment to climate action on a global scale. It also provides the opportunity to partner and share knowledge and resources with others.

Publication
In voluntary communications

Status
Complete

Attach the document
American Family is first U.S.-based insurance company to join The Climate Pledge.pdf

Page/Section reference
Complete Document

Content elements
Emission targets

Comment
American Family Insurance has become the first U.S.-based insurance company to join more than 375+ national and global companies across more than 53 industries and

34 countries in further committing to taking climate action by signing The Climate Pledge.Co- founded by Amazon and Global Optimism in 2019, The Climate Pledge is a commitment to reach net-zero carbon by 2040 and meet The Paris Agreement 10 years early.

Publication
In voluntary communications

Status
Complete

Attach the document
American Family partners with EcoRise to promote youth climate education and action.pdf

Page/Section reference
Complete Document

Content elements
Strategy
Other metrics

Comment
American Family announced a new partnership with EcoRise. EcoRise is a national nonprofit organization that mobilizes a new generation of leaders to design healthy, just, and thriving communities for all through a range of curricula and programs designed to advance environmental literacy, sustainable schools, and equitable access to green career pathways. To expand its reach across Atlanta, EcoRise has entered a two-year partnership with The American Family Insurance Institute for Corporate and Social Impact (the Institute), in which The Institute will provide $75,000 for two consecutive years to expand the EcoRise Sustainable Intelligence Program in K–12 Schools in Atlanta and Phoenix, as well as launch a Youth Climate Equity Council in partnership with the City of Atlanta.

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Task Force on Climate-related Financial Disclosures (TCFD) The Climate Pledge We Are Still In	We Are Still In: American Family Insurance recognizes climate change is causing broad environmental, social and economic impacts that put our customers, communities and industry at risk. We believe it's our corporate responsibility to take on climate change through both advocacy and direct mitigation strategies. To directly reduce and offset our impact on the planet, American Family is committed to achieving carbon neutrality by 2030. (See our Corporate Responsibility Report) Among other things, we're committed to continuing to reduce greenhouse gas emissions, increase on-site renewable energy production and renewable energy purchased and divert waste from the landfill. In recent months, we've seen extreme weather-related events like hurricanes and wildfires are becoming more frequent, more severe, and more normal. Such severe weather has a significant effect on our customers and our industry as we respond to help our customers recover from these devastating events. We believe it's important that we – and the insurance industry as a whole – take a leadership role on an issue that has such impact. We support the goals of the 2015 Paris Agreement, which committed 197 countries, including the U.S., to work together to keep global warming below 2 degrees Celsius by limiting greenhouse gas emissions and investing in renewable energy. Through "We are Still In," we have joined more than 3,800 mayors, county executives, governors, tribal leaders, college and university leaders, businesses, faith groups, cultural institutions, healthcare organizations, and investors to declare that we will continue to support climate action as outlined in the Paris Agreement, even if the U.S. is no longer part of it. The Climate Pledge: In 2022, American Family became the first U.S.-based insurance company to join more than 375 national and global companies across more than 53 industries and 34 countries in further committing to climate and sustainability action by signing The Climate Pledge. Co-founded by Amazon and Global Optimism in 2019, The Climate Pledge is a commitment to reach net-zero carbon by 2040 and meet The Paris Agreement 10 years early. The commitment is to achieve net zero greenhouse gas emissions across scopes 1, 2, and 3 for the American Family Insurance Group by 2040. Joining The Climate Pledge gives us the opportunity to partner with other signatories while extending our commitment and action across our group of companies. The Climate Pledge calls on companies and organizations to be net-zero carbon across their businesses by 2040. Signatories of the Pledge commit to three principal areas of action: (1) Regular Reporting, to measure and report greenhouse gas emissions on a regular basis. (2) Carbon Elimination, to implement decarbonization strategies in line with the Paris Agreement through real business changes and innovations, including efficiency improvements, renewable energy, materials reductions, and other carbon emission elimination strategies. And (3) Credible Offsets, to neutralize any remaining emissions with additional, quantifiable, real, permanent, and socially beneficial offsets to achieve net-zero annual carbon emissions by 2040. TCFD: American Family's first report for the Task Force on Climate-related Financial Disclosure (TCFD) was submitted to the National Association of Insurance Commissioners (NAIC) in 2022. American Family Enterprise is committed to understanding climate impacts and seeking greater resiliency to climate change in our business, industry and the communities and customers we serve – including impacts to health, quality of life, and the rate of economic growth. While climate change impacts all of us we recognize the disproportionate impact on the most vulnerable people in the communities we serve – linking sustainability and our commitment to diversity, equity, inclusion and belonging. At American Family Enterprise we champion dreams and opportunities so that everyone can rise. To enhance climate and community resilience across the country, American Family Enterprise is acting now. We will continue to leverage our resources and experience to convene climate conversations across our industry. By driving greater conversation around climate change and operating in a manner to minimize climate impacts, we are enhancing the resilience of our business while ensuring we champion dreams and opportunities for everyone. We have a robust sustainability strategy with several innovative strategies to influence the impact of the insurance industry. These strategies are informing how we need to move more swiftly to mitigate risks and seize opportunities. Our strategy is rooted in protecting dreams. To do that, we must protect our communities and that includes understanding the impacts of climate change while working to reduce our impact. Our TCFD report demonstrates our commitment on a global scale. It also provides the opportunity to partner and share knowledge and resources with others.

C14. Portfolio Impact

C-FS14.0

(C-FS14.0) For each portfolio activity, state the value of your financing and insurance of carbon-related assets in the reporting year.

Investing all carbon-related assets (Asset owner)

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Investing in coal (Asset owner)

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Investing in oil and gas (Asset owner)

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Insuring all carbon-related assets

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Insuring coal

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

Insuring oil and gas

Are you able to report a value for the carbon-related assets?

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)
<Not Applicable>

New loans advanced in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Total premium written in reporting year (unit currency – as specified in C0.4)
<Not Applicable>

Percentage of portfolio value comprised of carbon-related assets in reporting year
<Not Applicable>

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets
<Not Applicable>

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future
<Not Applicable>

Details of calculation
<Not Applicable>

C-FS14.1

(C-FS14.1) Does your organization measure its portfolio impact on the climate?

	We conduct analysis on our portfolio's impact on the climate	Disclosure metric	Please explain why you do not measure the impact of your portfolio on the climate
Banking (Bank)	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset owner)	No, and we do not plan to do so in the next two years	<Not Applicable>	
Insurance underwriting (Insurance company)	No, and we do not plan to do so in the next two years	<Not Applicable>	

C-FS14.3

(C-FS14.3) Did your organization take any actions in the reporting year to align your portfolio with a 1.5°C world?

	Actions taken to align our portfolio with a 1.5°C world	Briefly explain the actions you have taken to align your portfolio with a 1.5-degree world	Please explain why you have not taken any action to align your portfolio with a 1.5°C world
Banking (Bank)	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager)	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset owner)	No, and we do not plan to in the next two years	<Not Applicable>	American Family is committed to measuring our portfolio in the next two years, but we are not yet prepared to commit to aligning our portfolio to a well below 1.5-degree world.
Insurance underwriting (Insurance company)	No, and we do not plan to in the next two years	<Not Applicable>	American Family is committed to measuring our portfolio in the next two years, but we are not yet prepared to commit to aligning our portfolio to a well below 1.5-degree world.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	Yes, executive management-level responsibility	The Business and Workplace Vice President understands and oversees our efforts in biodiversity of our site. Our facilities teams strive to be leaders in sustainable land management while making a difference in our communities. We are committed to balancing business value with environmental stewardship through education, collaboration, protection, and restoration. Our sustainable land management program supports our corporate responsibility commitment to Community, Environment and People. We measure our objectives by tracking the amount of land that is restored to native classification, the number of educational opportunities we supply our employees, the amount of wildlife programs that we support on our properties and the tracking of pollutants used on site and creating reduction plans.	Risks and opportunities to our own operations The impact of our own operations on biodiversity

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, but we plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment
No and we don't plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment
No and we don't plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?
Yes

C15.4a

(C15.4a) Provide details of your organization's activities in the reporting year located in or near to biodiversity -sensitive areas.

Classification of biodiversity -sensitive area
UNESCO World Heritage site

Country/area
United States of America

Name of the biodiversity-sensitive area
Olympic National Park

Proximity
Up to 70 km

Briefly describe your organization's activities in the reporting year located in or near to the selected area
AmFam Group company Homesite leases an office space roughly 50 km from the outside edge of Olympic National Park. To the center of Olympic National Park our leased office is roughly 100 km away. Activities in this area consisted of typical office usage.

Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity
Not assessed

Mitigation measures implemented within the selected area
<Not Applicable>

Explain how your organization's activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented
<Not Applicable>

Classification of biodiversity -sensitive area
UNESCO World Heritage site

Country/area
United States of America

Name of the biodiversity-sensitive area
Cahokia Mounds State Historic Site

Proximity
Up to 50 km

Briefly describe your organization's activities in the reporting year located in or near to the selected area

AmFam Group company American Family Insurance leases an office space roughly 31 km from Cahokia Mounds State Historic Site. Activities in this area consisted of typical office usage as a Claims Call Center.

Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity
Not assessed

Mitigation measures implemented within the selected area
<Not Applicable>

Explain how your organization's activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented
<Not Applicable>

Classification of biodiversity -sensitive area
UNESCO World Heritage site

Country/area
United States of America

Name of the biodiversity-sensitive area
Great Smoky Mountains National Park

Proximity
Up to 70 km

Briefly describe your organization's activities in the reporting year located in or near to the selected area
AmFam Group company HomeGauge leases an office space roughly 65 km from the perimeter of The Great Smoky Mountains National Park. Activities in this area consisted of typical office usage in Ashville, NC.

Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity
Not assessed

Mitigation measures implemented within the selected area
<Not Applicable>

Explain how your organization's activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented
<Not Applicable>

Classification of biodiversity -sensitive area
Key Biodiversity Area (KBAs)

Country/area
United States of America

Name of the biodiversity-sensitive area
Bull Creek

Proximity
Up to 25 km

Briefly describe your organization's activities in the reporting year located in or near to the selected area
AmFam Group company HomeGauge leases an office space roughly 6-10 km from the perimeter of Bull Creek Key Biodiversity area. Activities in this area consisted of typical office usage in Ashville, NC.

Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity
Not assessed

Mitigation measures implemented within the selected area
<Not Applicable>

Explain how your organization's activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented
<Not Applicable>

Classification of biodiversity -sensitive area
Key Biodiversity Area (KBAs)

Country/area
United States of America

Name of the biodiversity-sensitive area
Lower Salt and Gila Riparian Ecosystem

Proximity
Up to 70 km

Briefly describe your organization's activities in the reporting year located in or near to the selected area
AmFam Group company American Family Insurance owns an office building roughly 25 km from the perimeter of the Lower Salt and Gila Riparian Ecosystem. Our facility is within roughly 75 km from the furthest point of this ecosystem. Activities in this area consisted of typical office usage with roughly 2 acres of owned property. At American Family Insurance owned facilities, sustainable land management techniques are implemented. At this facility this is done by planting drought tolerant/native plants and limiting irrigation usage. We hope that creating native habitat on our site we can support this riparian ecosystem while not being directly adjacent to it.

Indicate whether any of your organization's activities located in or near to the selected area could negatively affect biodiversity
Not assessed

Mitigation measures implemented within the selected area
<Not Applicable>

Explain how your organization’s activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented
<Not Applicable>

Classification of biodiversity -sensitive area
Other biodiversity sensitive area, please specify (The Yahara Watershed)

Country/area
United States of America

Name of the biodiversity-sensitive area
The Yahara Watershed

Proximity
Overlap

Briefly describe your organization’s activities in the reporting year located in or near to the selected area
The Yahara Watershed (https://youtu.be/a7lirwwkEk0) covers 359 square miles and encompasses AmFam Group’s company, American Family Insurance’s headquarters. With many smaller watersheds within it as well as five lakes and one river, this watershed is a biodiversity sensitive area that has many benefits to the region as well as American Family’s headquarters. With our sustainable land management strategy, becoming SaltWise with our winter salting, and community efforts we hope to benefit the watershed and ecosystems within it.

Indicate whether any of your organization’s activities located in or near to the selected area could negatively affect biodiversity
Yes, but mitigation measures have been implemented

Mitigation measures implemented within the selected area
Operational controls
Restoration

Explain how your organization’s activities located in or near to the selected area could negatively affect biodiversity, how this was assessed, and describe any mitigation measures implemented
Operational controls such as minimizing our winter salting methods have decreased our winter salting and chloride pollution into our watershed. At our Madison owned facilities we have seen a 50% reduction from our baseline year of 2019, annually. With this most recent winter a 57% reduction from our baseline. By partnering with community groups like Wisconsin Salt Wise we have helped reduce chlorides from winter salting on our site as well as teach other organizations how they can do the same. Restoration efforts at American Family Insurance’s national headquarters consist of prairie restorations, invasive species control through prescribed burning, forestry mowing, and goat grazing, as well as oak savanna restorations. Wildlife programs to provide monarch waystations, grassland nesting bird habitat, and working with the University of Wisconsin- Madison to understand how wildlife and urban environments interact are programs that we have to create a thriving ecosystem. These environmental practices also help to decrease soil erosion on our sites while slowing the flow of water during storms to decrease flood risks around our facilities. Human usage of our site could negatively affect the ecosystems but by educating our employees while providing habitat we can both benefit from the ecosystems around our facility. If we did not reduce our winter salting methods we could see increased pollution in our watershed that can lead to contamination of our drinking water and negatively affect the ecosystems throughout the watershed.

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	Yes, we are taking actions to progress our biodiversity-related commitments	Land/water management Education & awareness

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	Yes, we use indicators	Other, please specify (Key Performance Indicators (KPIs): Number of acres restored to native land classification, number of wildlife programs that we support on our properties, and the number of education hours that we supply to our employees)

C15.7

(C15.7) Have you published information about your organization’s response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	Details on biodiversity indicators Biodiversity strategy	In our publicly shared corporate responsibility documentation we disclosed information around our biodiversity efforts. Such as native land restoration, wildlife programs and employee education hours surrounding sustainable land management practices. 2020-CorporateRespReport_Digital (1).pdf

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	American Family Enterprise Chief Strategy & Technology Officer	Other C-Suite Officer

FW-FS Forests and Water Security (FS only)

FW-FS1.1

(FW-FS1.1) Is there board-level oversight of forests- and/or water-related issues within your organization?

	Board-level oversight of this issue area	Explain why your organization does not have board-level oversight of this issue area and any plans to address this in the future
Forests	Please select	<Not Applicable>
Water	Please select	<Not Applicable>

FW-FS1.1c

(FW-FS1.1c) Does your organization have at least one board member with competence on forests- and/or water-related issues?

Forests

Board member(s) have competence on this issue area
Not assessed

Criteria used to assess competence of board member(s) on this issue area
<Not Applicable>

Primary reason for no board-level competence on this issue area
Please select

Explain why your organization does not have at least one board member with competence on this issue area and any plans to address this in the future

Water

Board member(s) have competence on this issue area
Not assessed

Criteria used to assess competence of board member(s) on this issue area
<Not Applicable>

Primary reason for no board-level competence on this issue area
Please select

Explain why your organization does not have at least one board member with competence on this issue area and any plans to address this in the future

FW-FS1.2

(FW-FS1.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests- and/or water-related issues.

FW-FS2.1

(FW-FS2.1) Do you assess your portfolio's exposure to forests- and/or water-related risks and opportunities?

	We assess our portfolio's exposure to this issue area	Explain why your portfolio's exposure is not assessed for this issue area and any plans to address this in the future
Banking – Forests exposure	<Not Applicable>	<Not Applicable>
Banking – Water exposure	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Forests exposure	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Water exposure	<Not Applicable>	<Not Applicable>
Investing (Asset owner) – Forests exposure	Please select	<Not Applicable>
Investing (Asset owner) – Water exposure	Please select	<Not Applicable>
Insurance underwriting – Forests exposure	Please select	<Not Applicable>
Insurance underwriting – Water exposure	Please select	<Not Applicable>

FW-FS2.2

(FW-FS2.2) Does your organization consider forests- and/or water-related information about clients/investees as part of its due diligence and/or risk assessment process?

	We consider forests- and/or water-related information	Explain why information related to this issue area is not considered and any plans to address this in the future
Banking – Forests-related information	<Not Applicable>	<Not Applicable>
Banking – Water-related information	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Forests-related information	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Water-related information	<Not Applicable>	<Not Applicable>
Investing (Asset owner) – Forests-related information	Please select	<Not Applicable>
Investing (Asset owner) – Water-related information	Please select	<Not Applicable>
Insurance underwriting – Forests-related information	Please select	<Not Applicable>
Insurance underwriting – Water-related information	Please select	<Not Applicable>

FW-FS2.3

(FW-FS2.3) Have you identified any inherent forests- and/or water-related risks in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Risks identified for this issue area	Primary reason why your organization has not identified any substantive risks for this issue area	Explain why your organization has not identified any substantive risks for this issue area
Forests	Please select	<Not Applicable>	<Not Applicable>
Water	Please select	<Not Applicable>	<Not Applicable>

FW-FS2.4

(FW-FS2.4) Have you identified any inherent forests- and/or water-related opportunities in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Opportunities identified for this issue area	Primary reason why your organization has not identified any substantive opportunities for this issue area	Explain why your organization has not identified any substantive opportunities for this issue area
Forests	Please select	<Not Applicable>	<Not Applicable>
Water	Please select	<Not Applicable>	<Not Applicable>

FW-FS3.1

(FW-FS3.1) Do you take forests- and/or water-related risks and opportunities into consideration in your organization's strategy and/or financial planning?

Forests

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning
No, we do not take risks and opportunities into consideration

Description of influence on organization's strategy including own commitments
<Not Applicable>

Financial planning elements that have been influenced
<Not Applicable>

Description of influence on financial planning
<Not Applicable>

Explain why forests- and/or water-related risks and opportunities have not influenced your strategy and/or financial planning

Water

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning
No, we do not take risks and opportunities into consideration

Description of influence on organization's strategy including own commitments
<Not Applicable>

Financial planning elements that have been influenced
<Not Applicable>

Description of influence on financial planning
<Not Applicable>

Explain why forests- and/or water-related risks and opportunities have not influenced your strategy and/or financial planning

FW-FS3.2

(FW-FS3.2) Has your organization conducted any scenario analysis to identify forests- and/or water-related outcomes?

Forests

Scenario analysis conducted to identify outcomes for this issue area
No, we have not conducted any scenario analysis to identify outcomes for this issue area, but we plan to in the next two years

Type of scenario analysis used
<Not Applicable>

Parameters, assumptions, analytical choices
<Not Applicable>

Description of outcomes for this issue area
<Not Applicable>

Explain how the outcomes identified using scenario analysis have influenced your strategy
<Not Applicable>

Explain why your organization has not conducted scenario analysis for this issue area and any plans to address this in the future

Water

Scenario analysis conducted to identify outcomes for this issue area
No, we have not conducted any scenario analysis to identify outcomes for this issue area, but we plan to in the next two years

Type of scenario analysis used
<Not Applicable>

Parameters, assumptions, analytical choices
<Not Applicable>

Description of outcomes for this issue area
<Not Applicable>

Explain how the outcomes identified using scenario analysis have influenced your strategy
<Not Applicable>

Explain why your organization has not conducted scenario analysis for this issue area and any plans to address this in the future

FW-FS3.3

(FW-FS3.3) Has your organization set targets for deforestation free and/or water secure lending, investing and/or insuring?

	Targets set	Explain why your organization has not set targets for deforestation free and/or water secure lending, investing and/or insuring and any plans to address this in the future
Forests	Please select	<Not Applicable>
Water Security	Please select	<Not Applicable>

FW-FS3.4

(FW-FS3.4) Do any of your existing products and services enable clients to mitigate deforestation and/or water insecurity?

	Existing products and services that enable clients to mitigate deforestation and/or water insecurity	Explain why your organization does not offer products and services which enable clients to mitigate deforestation and/or water insecurity and any plans to address this in the future
Forests	Please select	<Not Applicable>
Water	Please select	<Not Applicable>

FW-FS3.5

(FW-FS3.5) Does the policy framework for the portfolio activities of your organization include forests- and/or water-related requirements that clients/investees need to meet?

	Policy framework includes this issue area	Explain why your organization does not include this issue area in the policy framework and any plans to address this in the future
Forests	Please select	<Not Applicable>
Water	Please select	<Not Applicable>

FW-FS4.1

(FW-FS4.1) Do you engage with your clients/investees on forests- and/or water-related issues?

	We engage with clients/investees on this issue area	Explain why you do not engage with your clients/investees on the issue area and any plans to address this in the future
Clients – Forests	Please select	<Not Applicable>
Clients – Water	Please select	<Not Applicable>
Investees – Forests	Please select	<Not Applicable>
Investees – Water	Please select	<Not Applicable>

FW-FS4.2

(FW-FS4.2) Does your organization exercise its voting rights as a shareholder on forests- and/or water-related issues?

	We exercise voting rights as a shareholder on this issue area	Issues supported in shareholder resolutions	Give details of the impact your voting has had on this issue area	Explain why your organization does not exercise voting rights on this issue area and any plans to address this in the future
Forests	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>
Water	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>

FW-FS4.3

(FW-FS4.3) Does your organization provide financing and/or insurance to smallholders in the agricultural commodity supply chain?

	Provide financing and/or insurance to smallholders in the agricultural commodity supply chain	Agricultural commodity	Primary reason for not providing finance and/or insurance to smallholders	Explain why your organization does not provide finance/insurance to smallholders and any plans to change this in the future
Row 1	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>

FW-FS4.4

(FW-FS4.4) Does your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may impact forests and/or water security?

	External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area	Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area	Explain why you do not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area
Forests	Please select	<Not Applicable>	<Not Applicable>
Water	Please select	<Not Applicable>	<Not Applicable>

FW-FS5.1

(FW-FS5.1) Does your organization measure its portfolio impact on forests and/or water security?

	We measure our portfolio impact on this issue area	Explain how your organization measures its portfolio impact on this issue area, including any metrics used to quantify impact	Primary reason for not measuring portfolio impact on this issue area	Explain why your organization does not measure its portfolio impact on this issue area and any plans to change this in the future
Banking – Impact on Forests	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Banking – Impact on Water	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Impact on Forests	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset manager) – Impact on Water	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset owner) – Impact on Forests	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (Asset owner) – Impact on Water	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>
Insurance underwriting – Impact on Forests	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>
Insurance underwriting – Impact on Water	Please select	<Not Applicable>	<Not Applicable>	<Not Applicable>

FW-FS5.2

(FW-FS5.2) Does your organization provide finance or insurance to companies operating in any stages of the following forest risk commodity supply chains, and are you able to report on the amount of finance/insurance provided?

	Finance or insurance provided to companies operating in the supply chain for this commodity	Amount of finance/insurance provided will be reported	Explain why your organization is unable to report on the amount of finance/insurance provided for this commodity
Lending to companies operating in the timber products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the palm oil products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the cattle products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the soy supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the rubber supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the cocoa supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Lending to companies operating in the coffee supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the timber products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the palm oil products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the cattle products supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the soy supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the rubber supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the cocoa supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset manager) to companies operating in the coffee supply chain	<Not Applicable>	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the timber products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the palm oil products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the cattle products supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the soy supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the rubber supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the cocoa supply chain	Please select	<Not Applicable>	<Not Applicable>
Investing (asset owner) to companies operating in the coffee supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the timber products supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the palm oil products supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the cattle products supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the soy supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the rubber supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the cocoa supply chain	Please select	<Not Applicable>	<Not Applicable>
Insuring companies operating in the coffee supply chain	Please select	<Not Applicable>	<Not Applicable>

FW-FS6.1

(FW-FS6.1) Have you published information about your organization's response to forests- and/or water-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms