## Aggreko completes the acquisition of Crestchic plc and Resolute Industrial

Further to the announcement by Aggreko Limited on 8 December 2022 of its recommended cash offer for the entire issued and to be issued ordinary share capital of Crestchic plc ("Crestchic") to be effected by means of a scheme of arrangement under Part 26 of the Companies Act ("Scheme"), Aggreko is pleased to announce that on 22 February 2023 it completed the acquisition of Crestchic following the satisfaction of certain regulatory and other conditions, including Crestchic shareholder approval and the Scheme becoming effective. Crestchic is a market leader in the power reliability sector, manufacturing and supplying mission critical industrial equipment around the world. Crestchic's specialist electrical equipment is designed to meet the emerging needs of the new economy – data driven and dependent upon reliable electrical power infrastructure from increasingly renewable and cleaner energy generation sources.

Aggreko is also pleased to announce that on 21 February 2023, it completed the acquisition of Resolute Parent LLC ("Resolute"), the owner of Resolute Industrial, a provider of specialised heating, ventilation and cooling (HVAC) solutions in North America. Aggreko previously announced on 24 December 2022 that it had entered into a securities purchase agreement to acquire all of the outstanding equity interests of Resolute. The acquisition of Resolute was subject to the satisfaction of certain regulatory and customary conditions. These conditions have been satisfied and the acquisition is now complete.

## **Overview of Aggreko**

Aggreko is one of the global market leaders in delivering power and temperature control solutions. Working at the forefront of a rapidly changing energy market, Aggreko provides customers with sector-specific, cost effective and flexible solutions (including power, heating and air conditioning). Aggreko has more than 55 years of operational experience, over 5,500 permanent employees and 159 sales and service centres across the globe to support its customers across 69 countries.