

**Reconciliations of the non-GAAP financial measures<sup>1</sup> presented in management’s remarks during Altria Group, Inc.’s 2025 Third-Quarter Earnings Call and other additional reconciliation information.**

<b>Altria and Consolidated Subsidiaries, Selected Financial Data for Smokeable Products Segment</b>						
(\$ in millions)						
	<b>Third Quarter</b>			<b>Nine Months Ended September 30,</b>		
	<b>2025</b>	<b>2024</b>	<b>Change</b>	<b>2025</b>	<b>2024</b>	<b>Change</b>
<b>Net revenues</b>	<b>\$ 5,387</b>	<b>\$ 5,540</b>		<b>\$ 15,366</b>	<b>\$ 15,941</b>	
Excise taxes	(797)	(888)		(2,299)	(2,630)	
<b>Revenues net of excise taxes</b>	<b>\$ 4,590</b>	<b>\$ 4,652</b>		<b>\$ 13,067</b>	<b>\$ 13,311</b>	
Drawback of duties paid <sup>2</sup>	(20)	—		(44)	—	
<b>Revenues for price realization</b>	<b>\$ 4,570</b>	<b>\$ 4,652</b>		<b>\$ 13,023</b>	<b>\$ 13,311</b>	
<b>Shipment volume (units in millions)<sup>3</sup></b>	<b>16,645</b>	<b>18,085</b>		<b>47,799</b>	<b>53,312</b>	
<b>Price realization<sup>4</sup></b>	<b>\$ 274.56</b>	<b>\$ 257.23</b>	<b>6.7 %</b>	<b>\$ 272.45</b>	<b>\$ 249.68</b>	<b>9.1 %</b>

<sup>1</sup> Reconciliations of other non-GAAP financial measures can be found in Altria’s 2025 Third-Quarter Earnings Release.

<sup>2</sup> Represents drawback of duties paid on imported cigarettes (recognized in excise taxes on products in Altria’s condensed consolidated financial statements beginning in the second quarter of 2025).

<sup>3</sup> Cigarettes volume includes domestic units sold as well as promotional units but excludes units not considered domestic, which are not material to Altria's smokeable products segment.

<sup>4</sup> Price realization is calculated as revenues for price realization divided by shipment volume multiplied by 1,000.

**ALTRIA GROUP, INC.**  
**and Subsidiaries**  
**Calculation of Total Debt to Consolidated EBITDA and Net Debt to Consolidated EBITDA Ratios**  
**For the Twelve Months Ended September 30, 2025 <sup>1</sup>**  
**(dollars in millions)**  
**(Unaudited)**

	<b>Total</b>
<b>Consolidated Net Earnings</b>	<b>\$ 8,869</b>
Interest and other debt expense, net	1,070
Provision for income taxes	1,784
Depreciation and amortization	285
<b>EBITDA <sup>2</sup></b>	<b>12,008</b>
(Income) loss from investments in equity securities and noncontrolling interests, net	(520)
Dividends from less than 50% owned affiliates	181
Exit costs	38
Impairment of goodwill	873
Fair value adjustment for NJOY Transaction contingent payments	25
<b>Consolidated EBITDA <sup>3</sup></b>	<b>\$ 12,605</b>
Current portion of long-term debt	\$ 1,569
Long-term debt	24,132
<b>Total Debt <sup>4</sup></b>	<b>\$ 25,701</b>
Cash and cash equivalents <sup>5</sup>	3,472
<b>Net Debt <sup>6</sup></b>	<b>\$ 22,229</b>
<b>Ratios:</b>	
<b>Total Debt / Consolidated Net Earnings</b>	<b>2.9</b>
<b>Total Debt / Consolidated EBITDA</b>	<b>2.0</b>
<b>Net Debt / Consolidated EBITDA</b>	<b>1.8</b>

<sup>1</sup> Calculated for the four most recent fiscal quarters.

<sup>2</sup> Reflects earnings before interest, taxes, depreciation and amortization (“EBITDA”).

<sup>3</sup> Reflects the term “Consolidated EBITDA” as defined in Altria’s revolving credit agreement.

<sup>4</sup> Reflects total debt as presented on Altria’s Condensed Consolidated Balance Sheet at September 30, 2025. See Altria’s 2025 Third-Quarter Earnings Release, Schedule 11.

<sup>5</sup> Reflects cash and cash equivalents as presented on Altria’s Condensed Consolidated Balance Sheet at September 30, 2025. See Altria’s 2025 Third-Quarter Earnings Release, Schedule 11.

<sup>6</sup> Reflects total debt, less cash and cash equivalents at September 30, 2025.