

Super Savings – Business Product Disclosure Statement for Accumulation Account

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Contents

1. About Super Savings – Business accounts	2
2. How super works	3
3. Benefits of investing with a Super Savings – Business account	4
4. Risks of super	5
5. How we invest your money	5
6. Fees and costs	8
7. How super is taxed	10
8. Insurance in your super	11
9. How to open an account	15
10. Additional information	15

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1. About Super Savings – Business accounts

About this product disclosure statement

This Product Disclosure Statement for Accumulation Account (PDS) is a summary of significant information about our Super Savings – Business Accumulation account.

This PDS refers to important information at the web address and in the factsheet listed below and in the guides that are available at art.com.au/business. These guides, factsheet and the web address listed each form part of this PDS:

- Super Savings Accumulation Guide
- Super Savings Investment Guide
- Super Savings – Business Insurance Guide
- art.com.au/fee-definitions
- Super Savings – Business Plan Information Factsheet

Before making a decision to acquire or continue to hold a Super Savings – Business Accumulation account, please read all the important information that forms part of this PDS.

This PDS and all Super Savings products are issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL No. 228975) (Trustee) as trustee for Australian Retirement Trust (ABN 60 905 115 063) (Fund). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee. You can call us to request a copy of this document, free of charge.

Other important information

This PDS is intended only for people receiving it in Australia. Applications from outside Australia may not be accepted.

Product dashboards and additional information about Super Savings products are available at art.com.au/dashboard

Information about Australian Retirement Trust's executive remuneration and other prescribed information is at art.com.au/prescribed-information

Target market determinations that describe who we design our financial products for are available at art.com.au/tmd

The Trust Deed that contains the governing rules of the Fund and your membership is available at art.com.au/prescribed-information. Super Savings accounts are products in the Public Offer Division of the Fund.

Links to third party websites are provided for your convenience only. We do not endorse, and are not responsible for, any third party website content.

Financial Services Guide

Our Financial Services Guide contains information about the financial services we provide. It's designed to help you decide whether to use any of our financial services and is available at art.com.au/fsg or you can contact us for a copy.

General advice warning

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should seek professional financial advice tailored to your personal circumstances.

Important: There may be changes from time to time to information in the PDS, including any of the guides and factsheet. Where those changes are not materially adverse, we will publish the updated information on our website art.com.au/pds-updates or you can call us on **13 11 84**. We will also send you a paper or electronic copy of the updated information on request, free of charge.

Australian Retirement Trust is one of Australia's largest super funds.

Over 2.3 million Australians trust us to take care of more than \$280 billion of their retirement savings.

All Australians can apply to join Australian Retirement Trust. Find out more about us at art.com.au

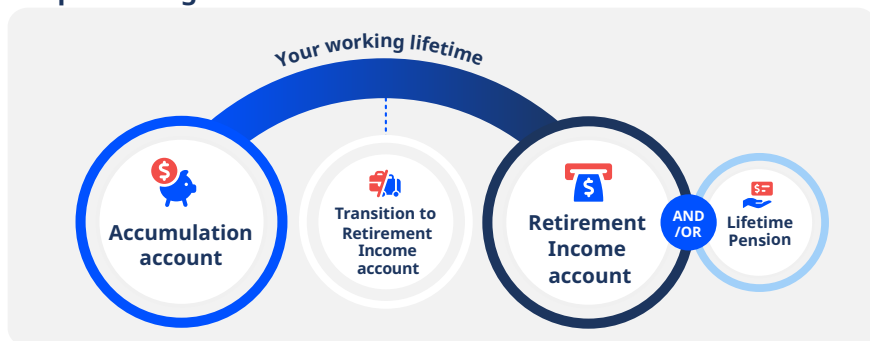
We can help manage your super for your lifetime

This PDS covers our Super Savings – Business Accumulation account. For information about our retirement solutions and before making a decision to acquire or continue to hold a Super Savings retirement product, please see our Product Disclosure Statement for Income Account and Lifetime Pension available at art.com.au/business and Target Market Determinations at art.com.au/tmd

When you open an Accumulation account and don't make an investment choice, we'll invest your super in our MySuper investment option, the Lifecycle Investment Strategy.

If you want to take more active control over your investments, you can choose from our range of investment options including diversified (multi-asset class) and single asset class options and a variety of investment styles to suit your needs.

How Super Savings accounts work



2. How super works

Note: You should read the important information about how super works before making a decision. Go to art.com.au/business to see our Accumulation Guide. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

Superannuation

Super is designed to help you save money during your working life to spend when you retire. Some of the savings are compulsory. The Australian Government also provides tax savings to make super a tax-effective way to save for your retirement. Earning long-term returns by investing those savings can help you grow your money.

Put money into your super

While you are working as an employee, your employer pays a compulsory amount to your super, known as Superannuation Guarantee (SG) contributions.

Most people can choose which super fund their employer pays their super into. Find out more by checking with your employer.

As well as SG contributions by your employer, you can choose to make extra contributions to help grow your super. This can include:

- Salary sacrifice (before-tax contribution)
- Voluntary after-tax contributions
- Spouse contributions
- The Australian Government's co-contribution

There are limits, or caps, on how much you can contribute to your super.

We explain these contributions and caps that apply in our Accumulation Guide.

Then, turn your super into income

There are limitations on withdrawing your super. You can generally access your super when you stop working and reach your preservation age. If you were born on or before 30 June 1964, you have already reached your preservation age. If you were born after that date, your preservation age is 60. You may be able to make withdrawals or start an Income account sooner in some circumstances.

Once you can access your super, you can use this money to apply for a Lifetime Pension and/or a Retirement Income account. Or, if you're between your preservation age and 65 and want to ease into retirement, you can use a Transition to Retirement Income account. Please see our Product Disclosure Statement for Income Account and Lifetime Pension.

Alternatively, you can request your superannuation be paid as a lump sum.

3. Benefits of investing with a Super Savings – Business account

Your Super Savings accounts can provide for your super needs across your lifetime.

When you have an account with us you can enjoy our focus on:

- strong long-term investment returns
- competitive fees
- outstanding service.

With your Accumulation account, you have access to insurance through your super for when life doesn't go to plan.

You can choose from our range of investment options to suit your needs.

And we make it easy to manage your super through:

- 24/7 access to your account via our member portal and app
- access to financial advice from a qualified financial adviser about your super account with us
- tools and calculators on our website
- newsletters, seminars, webcasts and podcasts.

Plus a bonus when you retire

You could be eligible for the Retirement Bonus we currently pay when you open a Retirement Income account and/or Lifetime Pension if you've been a member for a year or more and have all or part of your super invested with us. Find out about our Retirement Bonus, including eligibility, in our Product Disclosure Statement for Income Account and Lifetime Pension at art.com.au/business

Note: You should read the important information about benefits and features before making a decision. Go to art.com.au/business to see our Accumulation Guide. The material relating to benefits and features may change between the time when you read this Statement and the day when you acquire the product.

Special arrangements

Your employer has established and supports this specialised super plan for their employees. Refer to your Plan Information Factsheet for information about who is eligible to join the plan. You can also stay with us when you leave your employer, and request your new employer to contribute to your Super Savings account (your fees, insurance cover and premiums may change). The details of your plan are available online at your employer's Super Savings – Business microsite.

Insurance

Your employer has chosen the insurance cover that's available in your plan. Please see your Plan Information Factsheet available at your employer's Super Savings – Business microsite.

4. Risks of super

There's risk to all investments. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. The risk may also depend on how long you invest for. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Some risks of investing in super:

- The value of your investments will vary over time.
- Your investment returns will vary, and future returns may be different to past returns.
- Returns on your investments are not guaranteed and you may lose some money.
- The laws affecting your super may change in the future.
- The amount of your super savings (including contributions and returns) may not be enough to adequately provide for the retirement you want or be enough to last your remaining lifetime.

These general super risks apply to your Super Savings – Business Accumulation account. There are also risks associated with insurance in your account. More details about these and other risks of investing in our Accumulation account are described in our Accumulation Guide. Your level of risk will depend on factors such as your age, investment timeframe, the value and form of other investments you have outside of super. It also depends on your tolerance for risk.

We show you investment risk for our investment options by using the standard risk measure (SRM). The SRM is a guide to the likely number of negative annual returns you can expect over any 20-year period. We show you the SRM for our MySuper investment option in Section 5. Please see our Investment Guide for more information on the SRM and the SRM for each of our other investment options.

Note: You should read the important information about the significant risks of super before making a decision. Go to art.com.au/business to see our Accumulation Guide and Investment Guide. The material relating to the significant risks of super may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

You can let us invest for you. Or you can choose how to invest your money.

Let us invest for you

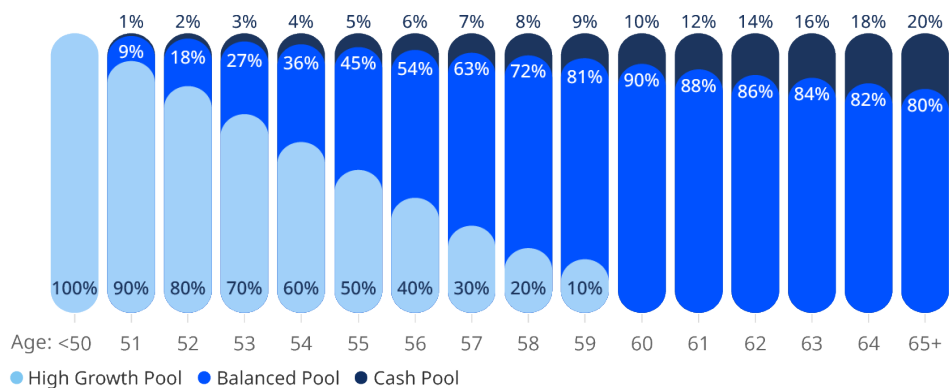
We'll invest your super in our MySuper investment option, Lifecycle Investment Strategy if:

- you choose to let us invest your super for you
- you don't make an investment choice when you open an Accumulation account.

Lifecycle Investment Strategy is suitable if you're an investor who wants to grow your super over the long term and gradually move your money to lower-risk investments as you approach age 65. We adjust your investments throughout your life based on your age. We invest your money in higher-growth, higher-risk investments when you're young and may be able to take on more risk. When you're closer to retiring, we include some more lower-risk investments with lower expected returns. We do this for you, so you don't have to.

We invest 100% of your account balance in our High Growth Pool until you turn 50. Once you turn 50, we gradually move your money to the Balanced Pool and the Cash Pool.

The following graph shows an overview of how the strategy works. For more information on Lifecycle Investment Strategy, please see our Investment Guide at art.com.au/business



From age 50, we make regular transfers between pools, and rebalance your allocation so that it'll be invested as shown above on or around your birthday. After age 65, the actual proportion of money you have in the Balanced Pool and the Cash Pool will vary depending on your investment earnings and contributions.

We suggest you invest in this option for 5 years or more.

	● High Growth Pool		● Balanced Pool		● Cash Pool
Risk label and Risk band	High – 6		High – 6		Very low – 1
Negative returns	Expect 4 to less than 6 negative annual returns in any 20 years.		Expect 4 to less than 6 negative annual returns in any 20 years.		Expect less than 0.5 negative annual returns in any 20 years.
Return objective¹	CPI + 4.0% p.a. over 10-year periods ²		CPI + 3.5% p.a. over 10-year periods ²		Aims for returns above the Bloomberg AusBond Bank Bill Index over 3-year periods ³
Assets	Strategic allocation (%)	Range (%)	Strategic allocation (%)	Range (%)	Strategic allocation (%)
Australian shares	32.5	20-50	25.75	20-50	This pool invests 45% in interest bearing accounts with authorised deposit-taking institutions, including National Australia Bank Limited (ABN 12 004 044 937) 20%, Commonwealth Bank of Australia (ABN 48 123 123 124) 20%, and ME Bank Limited (ABN 56 070 887 679) 5%. ⁴
International shares	32.5	20-50	26.5	20-50	
Unlisted assets and alternatives	31.5	0-60	29.5	0-60	
Fixed income	1.5	0-20	16.25	0-30	
Cash	2.0	0-15	2.0	0-15	

¹ The objectives may differ from the prescribed return target on our MySuper dashboard, which is calculated differently.

² The objective is after investment fees and costs, transaction costs and investment taxes. ³ The objective is before investment fees and costs, transaction costs and investment taxes. ⁴ Maintaining a specific allocation requires regular rebalancing and the actual allocation will vary between rebalancing dates. ⁵ Investments include: money at call, bank bills, term deposits.

Choose how to invest your money

You can choose from diversified options that we've designed and manage. Or you can choose your own strategy from one or more asset classes. You can decide what's right for you.

Diversified options

Choose a mix we've designed and manage

Actively managed

- High Growth
- Balanced
- Conservative-Balanced
- Conservative
- Balanced Risk-Adjusted
- Socially Conscious
- Balanced

Index – passively managed

- High Growth Index
- Balanced Index

Asset class options

Mix and manage your portfolio

Shares – listed assets

- Australian Shares Index
- International Shares Hedged Index
- International Shares Unhedged Index
- Listed Property Index

Unlisted assets

- Unlisted Assets

Cash and Bonds

- Bonds Index
- Cash

Important: When choosing how to invest your super, you must consider the likely investment returns, the risk and your investment timeframe.

You can easily change your investment options. Go to **Member Online** or our app.

We may add to, close, or change our investment options from time to time. We'll notify you of any significant change.

Our sustainable investing approach

We believe integrating the financial implications of environmental, social and governance (ESG) factors (which include labour standards and climate change) into our investment processes is consistent with better investment outcomes for our members. We invest and manage our investments according to our Sustainable Investment Policy. This includes a target of a net zero greenhouse gas emissions investment portfolio by 2050,¹ as we outline in our Net Zero 2050 Roadmap.

For more information on our approach, please see our Investment Guide at art.com.au/business

¹ Our net zero target refers to the Scope 3 category 15 (investments) emissions and is aligned with the Paris Agreement goal of limiting global warming to well below 2°C.

Note: You should read the important information about investments before making a decision. Go to art.com.au/business to see our Investment Guide. The material relating to investments may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Note: Please note that we do not negotiate fees and costs with members. You can use the superannuation calculator to calculate the effect of fees and costs on account balances.

Fees and other costs

The following table shows the fees and costs that apply to the default investment option for the Super Savings – Business Accumulation account. You can use this fees and costs information to compare costs between different superannuation products. Fees and other costs may be deducted from your account, from the returns on your investment, or from assets of Australian Retirement Trust as a whole.

You can find fees and other costs for each Super Savings – Business Accumulation account investment option in our Accumulation Guide.

Fees and costs summary

Super Savings - Business Accumulation account – Lifecycle Investment Strategy		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
<i>Administration fees and costs</i>	\$1.20 per week	We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks. ⁵
	Plus 0.10% p.a. on the first \$500,000 of your account balance	We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks. ⁵
	Plus 0.07% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.07% for the year ending 30 June 2024.
<i>Investment fees and costs^{2,3}</i>	0.49% - 0.67% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs³</i>	0.05% - 0.07% p.a.	

Member activity related fees and costs	
Buy-sell spread	Nil
Switching fee	Nil
Other fees and costs ⁴	Other fees and costs may be deducted from your account, such as advice fees for personal advice and insurance fees. See 'Additional explanation of fees and costs' in our Accumulation Guide for details.

1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** Investment fees and costs include an amount of 0.26% p.a. for performance fees for the High Growth Pool, and 0.20% p.a. for performance fees for the Balanced Pool. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. **3** Your investments in our Lifecycle Investment Strategy pools vary depending on your age and your investment fees and costs and transaction costs vary accordingly, so we show you the range. The estimated investment fees and costs of 0.49% p.a. and transaction costs of 0.05% p.a. for the Lifecycle Investment Strategy are based on an investment allocation of 80% Balanced Pool and 20% Cash Pool. The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. **4** Refer to 'Additional explanation of fees and costs' in our Accumulation Guide. **5** We may have agreed different fee arrangements with your employer. Refer to your Plan Information Factsheet.

Example of annual fees and costs for superannuation products

This table gives an example of how the ongoing annual fees and costs for the Lifecycle Investment Strategy – High Growth Pool for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Lifecycle Investment Strategy High Growth Pool		Balance of \$50,000
Administration fees and costs	0.17% p.a. ¹ of your account balance plus \$1.20 p.w.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$85 in administration fees and costs, plus \$62.40 regardless of your balance.
PLUS Investment fees and costs	0.67% p.a.	And , you will be charged or have deducted from your investment \$335 in investment fees and costs.
PLUS Transaction costs	0.07% p.a.	And , you will be charged or have deducted from your investment \$35 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$517.40 for the superannuation product.

Note: *Additional fees may apply. If you have insurance, premiums will apply. The above table showing an example of annual fees and costs for our MySuper option is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your investment option and other factors.

1 A portion of the administration fees and costs are paid from the Fund's reserves, being 0.07%, which for a \$50,000 balance is \$35 of fees that will therefore not be deducted from your account. Please see 'Additional explanation of fees and costs' in our Accumulation Guide for more information.

Additional explanation of fees and costs

Changes to fees and costs: We can change the fees and costs that you may be charged without your consent. We'll inform you at least 30 days before we increase (or introduce new) fees that we charge directly. Prior notice is not required where an increase reflects an increase in costs. Your administration fees may also change if you leave your employer, or you otherwise cease to be eligible for membership of the plan.

Low balance fee cap: If your account balance at the end of a financial year is less than \$6,000, certain administration and investment fees and costs are capped at 3% of the account balance and you'll be refunded any amount you pay over this cap.

Intra-fund advice fees: We provide access to simple phone-based advice about your account with us. The administration fees and costs we charge include the costs for you to access this advice. For more information about the advice you can access, please see art.com.au/advice

Important: We will not debit advice fees for personal financial product advice provided by your financial adviser about your Australian Retirement Trust account unless you've consented for advice fees to be paid to your financial adviser and our requirements are satisfied. Your financial adviser will explain their advice fee structure to you in their statement of advice.

Estimated fees and costs: The investment fees component of investment fees and costs (except for performance fees) is estimated based on recent experience and our expectations for the current financial year. The investment costs component, and the transaction costs, are generally calculated based on actuals and estimates of costs incurred for the previous financial year. Performance fees are generally calculated based on a 5-year average of performance fees incurred, up to the end of the previous financial year. The actual amount you'll be charged in a financial year will depend on the actual costs we incur in managing the investment option(s).

Note: You should read the important information about fees and costs before making a decision. Go to art.com.au/business to see our Accumulation Guide and art.com.au/fee-definitions to see our Fees and costs definitions web page. You should also read the Plan Information Factsheet available on your employer's Super Savings – Business microsite. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

7. How super is taxed

Super can be a tax-effective way of saving for your retirement as it's generally taxed at a lower rate than most other investments. The tax you pay depends on your age, your account type, account balance and the amount and type of contributions you make to your account.

How tax is paid

Tax on contributions (money in) and withdrawals (money out) is paid directly from your account or from the withdrawal itself.

Important: You should provide your Tax File Number (TFN) when you open an account with us. You do not have to provide your TFN, but if you don't, you may not be able to make some types of contributions. In some cases, you may have to pay additional tax.

Tax on contributions: If we have your TFN, the following tax rules apply (subject to satisfying the relevant contribution caps):

- Employer contributions, salary sacrifice and personal contributions you're claiming a tax deduction for are generally taxed at 15% of the contribution. If your income plus before-tax (concessional) contributions is more than \$250,000 per year, additional tax may apply.
- No tax applies to after-tax (non-concessional) contributions.

Tax Rebate: We pass on the benefit of tax deductions we claim for certain costs of operating the Fund, either indirectly by retaining it in the Fund for the benefit of all members, or directly via a tax rebate. To be eligible for a tax rebate, you must have had contributions tax deducted for the period. We won't pay a tax rebate in excess of contributions tax deducted.

Important: Contribution caps apply to your super. It is important to be aware that there are tax consequences if you exceed the caps. Any fees or insurance premiums paid by your employer count towards the concessional contributions cap.

Tax on investment earnings: Tax on investment earnings in a Super Savings – Business Accumulation account is generally up to 15%.

Tax on withdrawals: If you're aged 60 or older, withdrawals are usually tax-free. If you're under age 60, you may need to pay tax on the taxable component of your super.

Note: You should read the important information about how super is taxed before making a decision. Go to art.com.au/business to see our Accumulation Guide. The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

We design our insurance options to help you safeguard you and your family's future. We offer flexible:

- Death cover
- Total and permanent disability (TPD) cover
- Income protection cover

There are costs associated with insurance cover.

Generally, you can't automatically receive cover until you are age 25 and your account balance reaches \$6,000, where you are paying for your cover. The age and balance requirements don't apply if your

employer is paying the full cost of any Standard cover.

You can request Standard cover sooner if you are over the age of 15 and meet other eligibility conditions.

Your employer chooses insurance arrangements on their employees' behalf. Please see your Plan Information Factsheet for more information.

Warning: Your Plan Information Factsheet contains information that's necessary to calculate how much Standard cover is available to you and premiums for this cover. You should read the Super Savings – Business Insurance Guide and factsheet before deciding whether the insurance is appropriate for you and consider the impact the cost of insurance has on your account balance. The guide and factsheet is available on your employer's Super Savings – Business microsite.

Cover and options

Death cover pays your dependants or your beneficiaries a lump sum if you die. Or you can receive a 'terminal illness' benefit.

Total & Permanent Disability (TPD) cover provides a lump sum payment where you are permanently unable to work due to sickness or injury.

Income Protection cover pays you a replacement income if you are temporarily unable to work due to sickness or injury.

Super Savings – Business provides Standard Death and TPD cover. With your Super Savings – Business Accumulation account, you'll automatically receive Standard Death and TPD cover when you're eligible, unless you decide to opt out. If you don't want this cover, please let us know.

The amount of cover you receive depends on the insurance arrangements your employer has chosen on your behalf. You can also apply for Additional cover, to better suit your needs.

Some employers include Income Protection cover as part of their plan's insurance arrangements. Your employer may have arranged Standard Income

Protection cover or Voluntary Income Protection cover. Please see your Plan Information Factsheet for more information on the insurance arrangements your employer has chosen on your behalf.

How much cover you can get?

Standard Death and TPD cover is generally calculated by one of these formulas:

1 'Years of future membership' formula
 $X\% \times \text{'salary'} \times \text{'years of future membership'}$ (to age 67)

X equals 10%, 15% or 20

2 X multiplied by your 'salary'. X equals 3, 4 or 5.

Standard Death and TPD cover stops at age 67.

Your employer may have chosen to include Income Protection cover in the insurance arrangements of your plan either as:

- 75% of your 'salary'
- 85% of your 'salary', where 75% is payable to you and 10% as a super contribution.

If your employer chose Standard Income Protection, you'll automatically receive cover if you're eligible unless you decide to opt out.

If your employer chose Voluntary Income Protection, you'll need to apply for cover and provide evidence of your health and the provision of cover will be subject to the approval of the insurer.

Income Protection cover is available to employees employed on a permanent basis, and if they are eligible to join the plan, to employees employed on a casual basis (and have been employed by the same employer for at least 12 consecutive months), or a contract of at least six months. Employees must be working a minimum of 15 hours per week.

'Waiting period' and 'benefit period': If your employer has chosen Income Protection cover, please see your Plan Information Factsheet for information on the 'waiting period' and 'benefit period' that will apply to you.

'Salary': Your employer tells us your 'salary' when you join. They'll update us on an ongoing basis, unless we let you know otherwise. Please see the Super Savings – Business Insurance Guide and your Plan Information Factsheet for more information on the definition of your 'salary'.

'Years of future membership': We calculate your 'years of future membership' each month, unless we let you know otherwise. This means your amount of cover will change monthly if this calculation applies to you.

Eligibility for Standard cover

The eligibility conditions for Standard cover are set out in the Super Savings Business Insurance Guide.

Additional cover

You can apply for Additional Death and TPD cover or Voluntary Income Protection cover if:

- you're not eligible for Standard cover
- you want more cover to meet your specific needs
- you want to personalise your Income Protection (if applicable).

You may also be eligible to transfer any existing Death and/or TPD cover or Income Protection cover (if applicable) that you have into the plan. Limits apply. You'll need to provide satisfactory evidence of your health.

Note: Your employer selects default insurance arrangements on your behalf. The plan's insurer may agree to a different insurance design. Please see your Plan Information Factsheet on your employer's Super Savings – Business microsite.

Cost of cover

The cost of cover depends on your age, gender, employer occupation rating and amount of insurance cover.

These tables show the annual base premium for each \$1,000 of Death and TPD cover and each \$1,000 of annual Income Protection cover at different ages. Your premium may be different to these rates because of the number of members who are insured, the mix of occupations and the claims history of your employer plan. The 'waiting period' and 'benefit period' for any Income Protection cover (if applicable) may also impact premiums. Please see your Plan Information Factsheet for the premium rates that apply to you.

Annual base premiums¹ for each \$1,000 of Death and TPD cover

Your age ²	Male		Female	
	Death	TPD	Death	TPD
15	0.39	0.01	0.15	0.01
20	0.53	0.05	0.17	0.02
25	0.53	0.09	0.16	0.04
30	0.47	0.13	0.20	0.07
35	0.50	0.19	0.28	0.19
40	0.67	0.37	0.45	0.36
45	0.96	0.64	0.69	0.65
50	1.49	1.21	1.03	1.12
55	2.49	2.44	1.56	1.96
60	4.36	4.89	2.71	3.80

Annual base premiums¹ for each \$1,000 of annual Income Protection cover (2 year benefit period, waiting periods as shown).

Your age ²	Male			Female		
	Waiting Period					
	30 days	60 days	90 days	30 days	60 days	90 days
15	2.05	1.24	0.89	2.25	1.28	0.87
20	2.05	1.24	0.89	2.25	1.28	0.87
25	1.84	1.01	0.66	2.36	1.34	0.90
30	2.00	1.04	0.64	2.85	1.63	1.09
35	2.51	1.29	0.78	3.81	2.09	1.34
40	3.35	1.79	1.11	5.17	2.92	1.95
45	4.61	2.65	1.81	6.95	4.29	3.15
50	6.52	4.16	3.14	9.27	6.33	5.08
55	9.51	6.74	5.55	12.43	9.16	7.75
60	14.37	11.11	9.70	17.07	12.82	10.99

Annual base premiums¹ for each \$1,000 of annual Income Protection cover (5-year benefit period, 90-day waiting period).

Your age ²	Male		Female	
	Waiting Period			
	90 days			
15	1.65		1.65	
20	1.65		1.65	
25	1.27		1.79	
30	1.27		2.24	
35	1.60		2.82	
40	2.36		4.21	
45	3.93		6.99	
50	6.99		11.55	
55	12.66		18.00	
60	20.58		23.61	

¹ Please see your Plan Information Factsheet for the actual premiums payable in your employer plan.

² We haven't listed all ages. Please see the Super Savings – Business Insurance Guide for more information.

How are premiums for cover paid?

Premiums are calculated weekly and normally deducted from your Accumulation account each month, unless we let you know otherwise. Please see your Plan Information Factsheet for more information.

Premiums for partial weeks aren't pro-rated. A 5% insurance fee is included in these rates to offset our cost of providing the cover, along with stamp duty. We outline your cover and premiums each year in your annual statement and your annual insurance summary.

To confirm your cover and related premiums at any time log in to [Member Online](#), use our app, or contact us on **13 11 84**.

Warning: Receiving eligible contributions is important to maintain your insurance cover. Please see the Super Savings – Business Insurance Guide for more information on when your cover may be cancelled or lapse.

Terms and conditions

You don't normally need to provide evidence of your health for default Standard Death and TPD or Income Protection cover.

But you do need to provide evidence of your health for Standard cover if your cover, worked out under the formula that applies to you, is:

- over \$1 million for Death and TPD cover¹
- over \$144,000 per annum for Income Protection cover.¹

¹ We may have agreed to higher limits with your employer. These limits will be outlined in your Plan Information Factsheet.

If your employer chose Voluntary Income Protection, you'll need to apply for cover and provide evidence of your health. The insurer will need to accept your application.

The insurer will assess increases to cover in all other circumstances. Your cover will begin once the insurer accepts your application.

'Limited cover' periods and 'at work' requirements apply to Standard cover. These conditions will depend on:

- whether you join us when you're first eligible
- when you obtain Standard cover.

Please see the Super Savings – Business Insurance Guide and Plan Information Factsheet for more information on eligibility, cover, costs and conditions that apply.

Increase, change or cancel your insurance cover

You can apply to increase, reduce or cancel your cover at any time.

To apply to increase your cover, please go to your employer's Super Savings – Business microsite.

To cancel or reduce your cover, please contact us. If you cancel or reduce your cover, it will be effective from the date we receive your instruction.

Warning: The cost for Standard cover will be deducted from your account if you don't cancel it, unless we let you know otherwise.

Super Savings – Business Insurance Guide and Plan Information Factsheet

You'll find the following additional information in the Super Savings – Business Insurance Guide and Plan Information Factsheet:

- Who is eligible for cover, when cover starts, and the levels, types and costs of cover
- Cancellation of cover
- Conditions and exclusions that may apply to cover
- Definitions of key insurance terms and occupational categories
- How to apply for Additional cover and other offers, including insurance offers you may receive

Warning: Some of the additional information about eligibility, conditions and exclusions in the Super Savings – Business Insurance Guide and your Plan Information Factsheet may be relevant in determining your entitlement to insurance cover. This includes when 'limited cover' applies and when we may decline a benefit. You should read the additional information before deciding whether the insurance is appropriate for you and consider the impact the cost of insurance has on your account balance.

Insurance cover is provided through group life policies for Death and Total & Permanent Disability, and Income Protection, issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No. 230043) (AIA Australia) to the Trustee of Australian Retirement Trust. In the event of a dispute the policies override the information in this PDS.

AIA Australia Privacy

By acquiring a Super Savings account in Australian Retirement Trust, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information in the manner described in the AIA Australia Group Privacy Policy on AIA Australia's website aia.com.au/en/privacy-policy as updated from time to time.

Note: You should read the important information about insurance in your super before making a decision. Go to art.com.au/business to see the Super Savings – Business Insurance Guide. You should also read the Plan Information Factsheet on your employer’s Super Savings – Business microsite. The material relating to insurance in your super may change between the time when you read this Statement and the day when you acquire the product.

9. How to open an account

Opening a Super Savings – Business Accumulation account is easy

Complete the Membership Application form in the back of this PDS and give it to your employer. You become a Super Savings member when we accept your application to join. Your employment status may affect your eligibility to join this plan. For more information on eligibility, please see Special arrangements in section 3 of this PDS. Your employment status may affect your eligibility to join this plan. Read your Plan Information Factsheet to determine if you are eligible.

Cooling-off Period

For participating employers and your employees

Employers have a 14-day period to decide if Super Savings – Business is right for them and their employees. The 14-day period starts on the day an employer receives confirmation that we have received their initial contributions, or 5 days after the first employee is admitted as a member of Super Savings – Business, whichever happens first. Contact us during this period to cancel an application to become a participating employer of Australian Retirement Trust.

If you’re an employee who has become a member of Super Savings – Business through your employer’s plan, you don’t have access to a cooling-off period.

Concerns and complaints

If you have a complaint in relation to any Australian Retirement Trust entity, including about any financial products or services we’ve provided, please let us know about it as soon as possible.

Contact us

Here’s how you can lodge a complaint about a product with us. Please mark letters or emails ‘Notice of enquiry’ or ‘Complaint’.

Phone: 13 11 84

Mail:

Australian Retirement Trust

The Complaints Manager

GPO Box 2924

Brisbane QLD 4001

Email: art.com.au/contact-us

In person: Please see our address in our Complaints Handling Guide at art.com.au/complaint

Contact the Australian Financial Complaints Authority

If you’re unhappy about the outcome of your complaint or believe an issue has not been resolved, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent complaint resolution for financial services. Their service is free to use. Here’s how you can contact AFCA.

Phone: 1800 931 678 (free call)

Post: Australian Financial Complaints Authority

GPO Box 3 Melbourne VIC 3001

Email: info@afca.org.au

Website: afca.org.au

10. Additional information

Get advice from the start

Speak to your financial adviser or find out more about financial advice options at art.com.au/advice or by calling us on 13 11 84.

Privacy

We respect the privacy of the information you give us.

Note: You should read the important information about privacy before making a decision. Go to art.com.au/business to see our Accumulation Guide. The material relating to privacy may change between the time when you read this Statement and the day when you acquire the product.

If you change employer, your employer leaves the plan, or you become ineligible for the plan

We'll transfer your membership to a Super Savings Accumulation account. You'll no longer be part of the employer plan and any employer paid benefits (if applicable) will be removed.

- Your investments will remain unchanged, with 2 exceptions. If you've chosen for your investments to be rebalanced this will no longer apply. If you're transferred to an existing Super Savings Accumulation account, how new money coming into this account (e.g. future SG contributions) is invested won't change.

- Your beneficiary(s) will remain unchanged.
- Any insured Death and TPD benefits will normally continue (unless you instruct us otherwise), subject to the conditions outlined in the Super Savings Insurance Guide. The premium and basis for cover may alter, and the premiums will be funded by you (via your super fund) instead of your employer.
- Any Income Protection cover will stop (unless you've redirected your SG contributions, in which case it will continue), though you can request it to be restarted. Premiums may change.
- Your fees may change. Go to art.com.au/pds for a copy of the Super Savings Product Disclosure Statement for Accumulation Account.
- You can ask your employer to pay your contributions to your Super Savings account.

We'll let you know at least 30 days before if your employer's leaving the plan. It's important to refer to this PDS, your factsheet and your Super Savings – Business Insurance Guide and compare it to the Super Savings Product Disclosure Statement for Accumulation Account to understand how this may change your insurance cover and fees and costs.



**Australian
Retirement
Trust**



13 11 84 (+61 7 3333 7400 when overseas)



GPO Box 2924 Brisbane QLD 4001



art.com.au

Need assistance? Call our translation service on **13 14 50** and say your language at the prompt.

Super Savings – Business Membership Application

📌 Use this form to apply to open a Super Savings – Business Accumulation account

Important: Before completing this form please ensure you read and understand Your duty to take reasonable care not to make a misrepresentation located at art.com.au/duty and in the Super Savings – Business Insurance Guide.

Please provide us with as much information as possible. Please tick boxes where appropriate. Use **BLOCK** letters and black or blue ink when completing this form and ensure it is signed and dated. *DENOTES MANDATORY FIELD.

Member number
if already a member

1 Personal details

Title	First name*	Middle name
<input type="text"/>	<input type="text"/>	<input type="text"/>

Last name*	Date of birth (DD/MM/YYYY)*	Gender*
<input type="text"/>	<input type="text"/>	<input type="button" value="M"/> <input type="button" value="F"/>

Street address / PO Box*

Suburb / Town*	State*	Postcode*	Home phone number	Daytime phone number*
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Personal email address	Mobile phone number*
<input type="text"/>	<input type="text"/>

NOTE: Where we can we'll provide your documents, including statements and notices of changes to your account, electronically. We'll email or SMS you when information is ready to view in [Member Online](#). If you would prefer information is posted to you, change your preferences in [Member Online](#), the [Australian Retirement Trust app](#), or by contacting us.

Tax file number (TFN) details – Australian Retirement Trust can use your TFN to help you bring your super together.

Providing your tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect, use and disclose your tax file number.

The trustee of your superannuation fund may disclose your tax file number to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your tax file number not be disclosed to any other superannuation provider.

Declining to quote your tax file number to the trustee of your superannuation fund is not an offence. However giving your tax file number to your superannuation fund will have the following advantages:

- your superannuation fund will be able to accept all permitted types of contributions to your account/s,
- other than the tax that may ordinarily apply, you will not pay more tax than you need to. This affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits, and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

My TFN

Look for other super for me

By ticking this box, you consent to Australian Retirement Trust using the Australian Taxation Office (ATO) SuperMatch service to use your TFN to search for any other super you may have. This super may be with other super funds or held with the ATO. If we find money with the ATO, you also consent to us requesting the ATO transfer these amounts into your Australian Retirement Trust account where possible. If we find money with other super funds, you'll have the choice of whether you transfer this or not. To help keep track of your super, we'll also conduct an ongoing annual search on your behalf. If at any time you wish to revoke your consent, please contact us on **13 11 84**.

Employer's trading name

– Your employer's company name may be different from its trading name. Please ensure you provide the trading name.

Employer's Super Savings – Business Plan no. (if applicable)

➔ Please continue over page

2 Preferred beneficiaries

You can make a binding death benefit nomination by completing a Binding Death Benefit Nomination form instead of the section below. A valid binding nomination is a legal instrument that 'binds' the Trustee of Australian Retirement Trust to pay your death benefit to your nominated beneficiaries in most cases. For more information or if you would like a Binding Death Benefit Nomination form visit art.com.au/beneficiary. Refer to the Super Savings Accumulation Guide for details.

You can add or change your preferred beneficiary nomination at any time using [Member Online](#) or the [Australian Retirement Trust app](#).

I nominate the people below as my preferred beneficiaries for the payment of my death benefit from my Super Savings – Business Accumulation account. I understand my preferred nomination will be used by Australian Retirement Trust as a guide only and that Australian Retirement Trust is not bound by my nomination when exercising its absolute discretion to pay my death benefit.

Given names <input type="text"/>	Date of birth <input type="text"/>	Gender* <input type="button" value="M"/> <input type="button" value="F"/>
Surname <input type="text"/>	Relationship <input type="text"/> (e.g. spouse)	Portion of benefit <input type="text"/> %
Given names <input type="text"/>	Date of birth <input type="text"/>	Gender* <input type="button" value="M"/> <input type="button" value="F"/>
Surname <input type="text"/>	Relationship <input type="text"/> (e.g. spouse)	Portion of benefit <input type="text"/> %

If more beneficiaries are required please attach details separately.

Must add up to TOTAL **100.00%**

3 Your insurance cover

Important: Refer to the Super Savings – Business Product Disclosure Statement for Accumulation Account (PDS), Plan Information Factsheet and the Super Savings – Business Insurance Guide, available on your employer's microsite for insurance details. Details of the Standard cover available in your plan are contained in the Plan Information Factsheet. If insurance premiums for any type of Standard cover are paid fully by your employer, then this cover is not affected by the age and balance criteria in section 3A below and the cover will be provided upon joining, subject to any other eligibility criteria being met. You will still need to make a decision on any types of Standard cover not paid for by your employer. 'Limited cover' and an 'at work' requirement will apply. Premiums will be deducted from your Super Savings – Business Accumulation account.

3A Standard cover

Select 1 of the following 3 options

*If you do not select an option, the default will be applied.

1. I would like Standard cover to start once I attain age 25 and reach an account balance of \$6,000¹ skip to section 4

Default option

2. I would like to opt-in to Standard cover regardless of my age and account balance¹ continue to 3B

3. I do not want Standard cover² skip to section 4

¹ Other eligibility conditions apply. For full details of eligibility and information on when cover starts and stops, refer to the Super Savings – Business Insurance Guide.

² If you do not want Standard cover but would like to have cover in the future, you will need to apply. Any application for insurance cover will be subject to acceptance by the insurer and satisfactory evidence of health will be required.

3B Additional cover

You can apply for Additional cover at any time. Simply complete the Super Savings – Business Change of Insurance Cover form available on your employer plan's microsite or apply online at art.com.au/business

4 Your investment choice

Your Accumulation account balance will be invested in the Lifecycle Investment Strategy. For more information on our range of investment options, read the Super Savings Investment Guide available at art.com.au/pds. You can easily change your investments via [Member Online](#) or the [Australian Retirement Trust app](#).

5 Your privacy - Personal information collection notice

The purpose for which we collect your information is to provide superannuation benefits, administer your benefits, and provide related services, information, and offers to you. This includes processing your application, managing your participation in Australian Retirement Trust, providing you with information about your benefits and our available services, and ensuring you receive your entitlements.

We will generally collect your personal information directly from you, your authorised representatives, your employer or other third parties, such as the Australian Taxation Office (ATO). If the information we request is not provided, we may be unable to properly administer your benefits and notify you about your entitlements.

We may disclose your personal information to entities within the Australian Retirement Trust Group, our service providers and advisers, medical and health professionals, regulators and

government bodies, or to other third parties if we need to or if you have given consent to the disclosure. This includes but is not limited to the Fund's administration service provider, insurers, auditors and legal advisers. We also might be required by law to disclose information about you, for example to government bodies such as the ATO. We may also disclose information to third-party service providers in various countries, as described in our Privacy Policy.

For more information, please read our Privacy Policy which sets out the types of information we collect and how we collect, hold, use and disclose your personal information. Our Privacy Policy also describes how you can access information about your benefit and personal details, correct any information which is inaccurate or out-of-date, and information on our privacy complaints process. We are committed to respecting the privacy of personal information you give us. Our Privacy Policy may be updated from time to time and is available at art.com.au/privacy or by contacting us.

➔ Please continue over page

I declare that:

- I apply to become a member of Australian Retirement Trust and I agree to be bound by the Trust Deed that governs the Fund.
- I apply to open a Super Savings – Business Accumulation account.
- I acknowledge and have read my Duty to take reasonable care not to make a misrepresentation at art.com.au/duty and all of my details on this Membership Application are true and correct.
- I have received, read and understood the accompanying Super Savings – Business Product Disclosure Statement for Accumulation Account (PDS) which summarises the significant information about the Super Savings – Business Accumulation account. I understand that other important information which forms part of the PDS is contained in the Super Savings Accumulation Guide, Super Savings – Business Insurance Guide, the Plan Information Factsheet, Super Savings Investment Guide and the fees and costs definitions at art.com.au/fee-definitions and the PDS should be read in its entirety.
- I acknowledge that the PDS, other documents which form part of the PDS and this application form describe the interest I will have in Australian Retirement Trust if the Trustee accepts my application and is not a contract between myself and the Trustee of Australian Retirement Trust.
- I understand all the conditions I must meet to be eligible to obtain Standard cover, as described in the Super Savings – Business Insurance Guide. I acknowledge insurance cover is provided by an external insurance company.
- I confirm the information I have given is true and correct.
- I have read the Personal Information Collection Statement in Section 5 and I understand how Australian Retirement Trust will use my personal information.
- I agree to make the Privacy Policy available to the persons (if any) that I have nominated as my preferred beneficiaries.
- I am the person named on this form or have a power of attorney to act as on the member's behalf¹

1 If you are acting on behalf of an applicant under a power of attorney, we require a certified copy of the power of attorney to be supplied with this application. You will also need to include certified copies of yours and the member's identification documents.

Once you've completed this form please sign and return it to your HR/Payroll department if requested to do so, otherwise please return it to Australian Retirement Trust at the address listed below.

Member to sign here*



Full name (print in BLOCK letters)*

Date (DD/MM/YYYY)*

**✉ Please return the form to
Australian Retirement Trust
Reply Paid 2924 Brisbane Qld 4001 OR
via art.com.au/contact-us**

Employer use only (if required)

Payroll ID

Location

Date joined employer

Date eligible to join
Australian Retirement Trust

Annual salary

Employment status

FT PT Contract >6mths Casual

Category / Department

Average hours worked per week

Under 15 hours 15 hours or more

Sign here on behalf of employer

Full name of signatory

Date signed

We are committed to respecting the privacy of personal information you give us.

If you would like a copy of Australian Retirement Trust's Privacy Policy, visit art.com.au/privacy or call 13 11 84.

Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975 Trustee of Australian Retirement Trust ABN 60 905 115 063