



ASML Q1 results as guided, reiterates full year expectation
ASML leadership succession within the Board of Management

ASML 2013 First Quarter Results

Veldhoven, the Netherlands

April 17, 2013

Forward looking statements

“Safe Harbor” Statement under the US Private Securities Litigation Reform Act of 1995: the matters discussed in this document may include forward-looking statements, including statements made about our outlook, realization of systems backlog, IC unit demand, financial results, average selling price, gross margin and expenses, dividend policy and intention to repurchase shares and resignations and appointments of executive officers.

These forward looking statements are subject to risks and uncertainties including, but not limited to: economic conditions, product demand and semiconductor equipment industry capacity, worldwide demand and manufacturing capacity utilization for semiconductors (the principal product of our customer base), including the impact of general economic conditions on consumer confidence and demand for our customers' products, competitive products and pricing, the impact of manufacturing efficiencies and capacity constraints, the continuing success of technology advances and the related pace of new product development and customer acceptance of new products, our ability to enforce patents and protect intellectual property rights, the risk of intellectual property litigation, availability of raw materials and critical manufacturing equipment, trade environment, changes in exchange rates, available cash, distributable reserves for dividend payments and share repurchases, our ability to successfully complete the Cymer transaction, including the ability to obtain regulatory approval for the merger, the satisfaction of other conditions to the closing of the merger and the possibility that the length of time necessary to consummate the merger may be longer than anticipated, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F and other filings with the US Securities and Exchange Commission.

- Business summary
- ASML leadership succession
- Cymer merger update
- Business environment
- ASML technology status
- Outlook

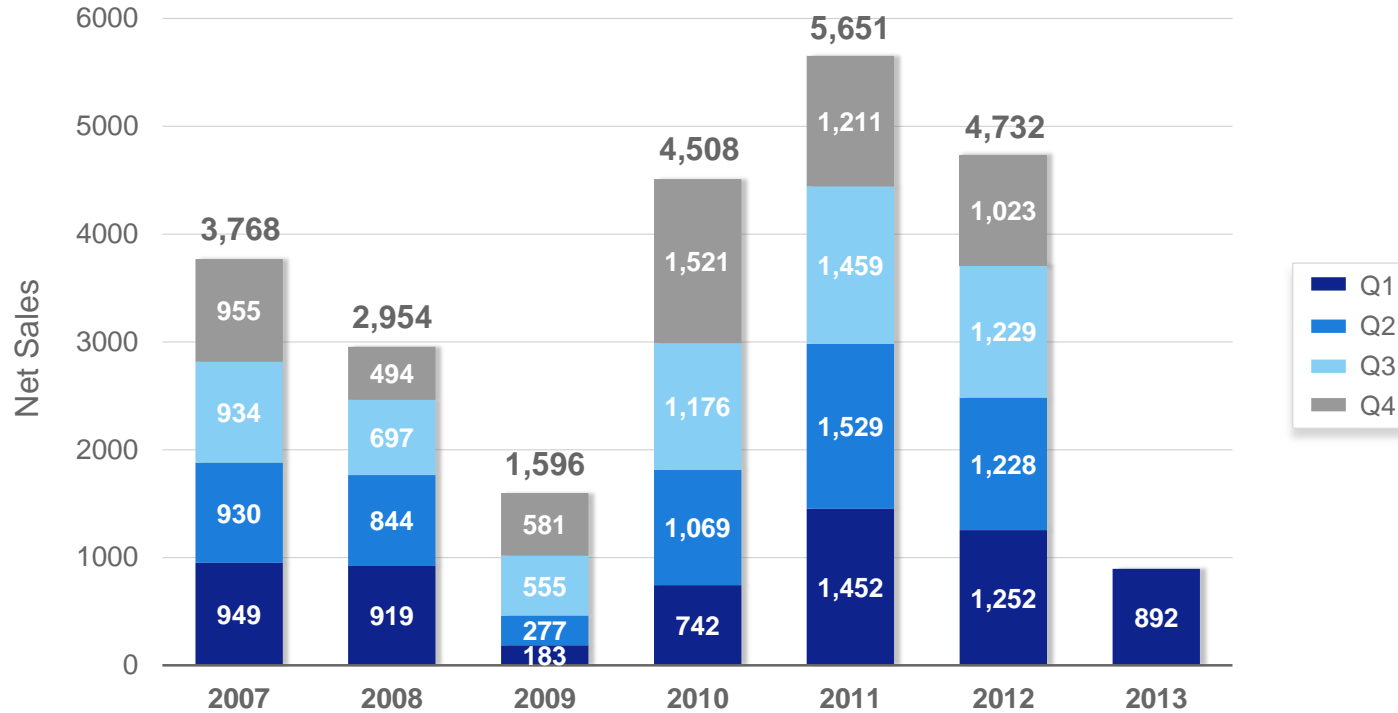
Business summary

Q1 results - highlights

- Net sales of € 892 million, 29 systems sold, valued at € 677 million, net service and field option sales at € 215 million
- Gross margin of 38.2%
- Operating margin of 12.1%
- Net bookings of € 715 million, 25 systems
- Backlog at € 1,266 million, 42 systems

Net bookings and backlog numbers are excluding EUV
Numbers have been rounded for readers' convenience

Total net sales M€

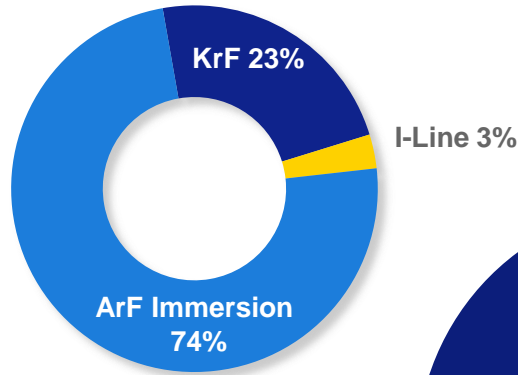


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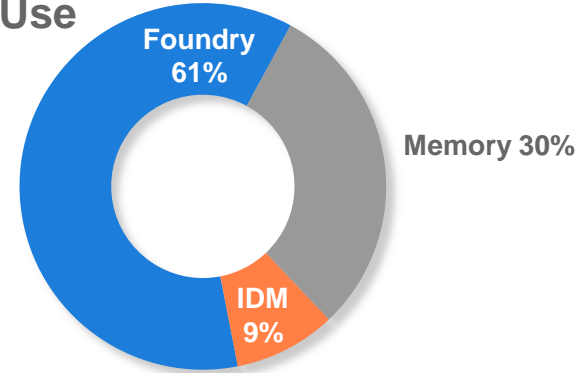
Net system sales breakdown in value: Q1 2013

Total value is € 677 million

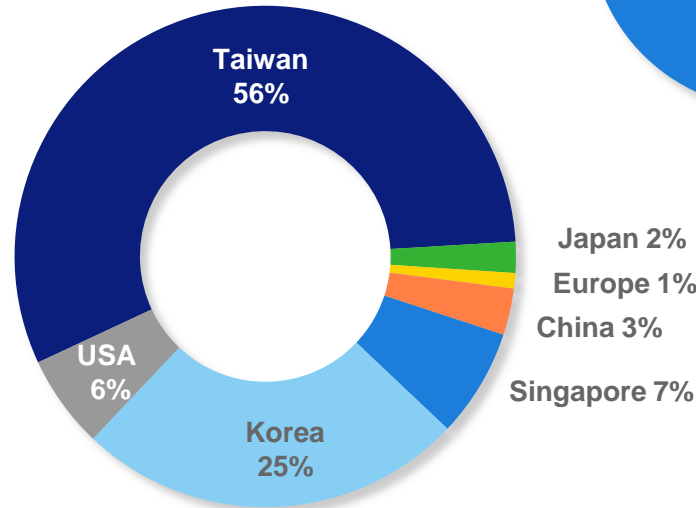
Technology



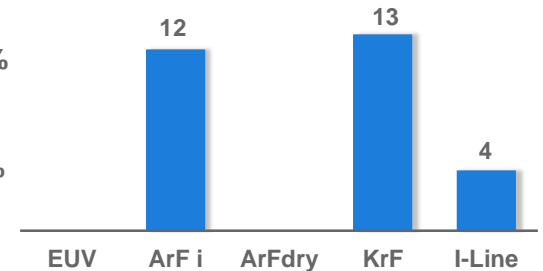
End-Use



Region



Sales in Units



Due to uncertainty around system allocations between DRAM and NAND we report total memory only

Numbers have been rounded for readers' convenience

Consolidated statements of operations M€

| | Q4 12 | Q1 13 | |
|---------------------------------------|--------------|--------------|--|
| Net sales | 1,023 | 892 | Including € 16 million CCIP* |
| Gross profit | 420 | 341 | |
| Gross margin % | 41.1% | 38.2% | |
| Other income (CCIP*) | | 14 | |
| R&D costs | (155) | (185) | Including € 6 million related to Cymer merger |
| SG&A costs | (80) | (63) | |
| Income from operations | 185 | 107 | |
| Operating income % | 18.1% | 12.1% | |
| Net income | 298 | 96 | |
| Net income as a % of net sales | 29.1% | 10.8% | |
| Earnings per share (basic) € | 0.66 | 0.24 | |

* Customer Co-Investment Program

Numbers have been rounded for readers' convenience

Key financial trends 2012 – 2013

Consolidated statements of operations M€

| | Q1 12 | Q2 12 | Q3 12 | Q4 12 | Q1 13 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Net sales | 1,252 | 1,228 | 1,229 | 1,023 | 892 |
| Gross profit | 524 | 530 | 531 | 420 | 341 |
| Gross margin % | 41.8% | 43.2% | 43.2% | 41.1% | 38.2% |
| R&D costs | (145) | (145) | (144) | (155) | (185) |
| SG&A costs | (55) | (55) | (70) | (80) | (63) |
| Income from operations | 324 | 331 | 317 | 185 | 107 |
| Operating income % | 25.8% | 27.0% | 25.8% | 18.1% | 12.1% |
| Net income | 282 | 292 | 275 | 298 | 96 |
| Net income as a % of net sales | 22.5% | 23.8% | 22.4% | 29.1% | 10.8% |
| Units sold | 52 | 44 | 40 | 34 | 29 |
| ASP new systems | 22.1 | 23.3 | 28.8 | 27.3 | 26.6 |
| Net booking value | 865 | 949 | 831 | 667 | 715 |

Numbers have been rounded for readers' convenience

Cash flows M€

| | Q4 12 | Q1 13 |
|--|----------------|-------------|
| Net income | 298 | 96 |
| Adjustments to reconcile net income to net cash flows from operating activities: | | |
| Impairment and obsolescence | 23 | 30 |
| Depreciation and amortization | 44 | 45 |
| Deferred income taxes | (120) | 0 |
| Other non-cash items | 5 | 7 |
| Change in assets and liabilities | (505) | (234) |
| Net cash provided by (used in) operating activities | (255) | (56) |
| Net cash provided by (used in) investing activities | 60 | 59 |
| Net cash provided by (used in) financing activities | (3,154) | 10 |
| Total FX effects | (2) | 0 |
| Net increase (decrease) in cash and cash equivalents | (3,351) | 13 |

Numbers have been rounded for readers' convenience

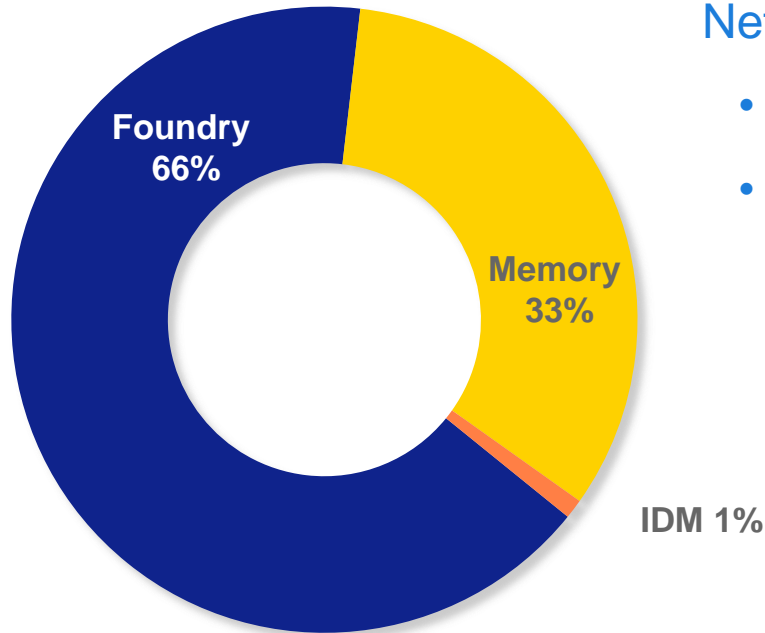
Balance sheets M€

| Assets | Dec 31 st , | 2012 | Mar 31 st , | 2013 |
|--|------------------------|-------------|------------------------|-------------|
| Cash & cash equivalents and short-term investments | 2,698 | 36% | 2,620 | 35% |
| Accounts receivable, net | 605 | 8% | 690 | 9% |
| Finance receivables, net | 304 | 4% | 318 | 4% |
| Inventories, net | 1,857 | 25% | 2,006 | 26% |
| Other assets | 558 | 8% | 591 | 8% |
| Tax assets | 200 | 3% | 210 | 3% |
| Fixed assets | 1,189 | 16% | 1,178 | 15% |
| Total assets | 7,411 | 100% | 7,613 | 100% |
| Liabilities and shareholders' equity | | | | |
| Current liabilities | 2,087 | 28% | 2,346 | 31% |
| Non-current liabilities | 1,257 | 17% | 1,095 | 14% |
| Shareholders' equity | 4,067 | 55% | 4,172 | 55% |
| Total liabilities and shareholders' equity | 7,411 | 100% | 7,613 | 100% |

Numbers have been rounded for readers' convenience

Bookings activity by sector, EUV not included

Total value M€ 715



Net booked

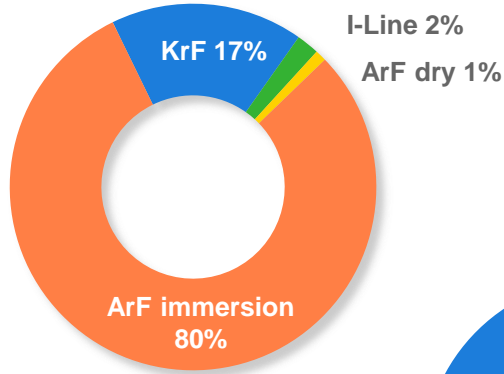
- 21 new tools at € 703 million
- 4 used tools at € 12 million

Due to uncertainty around system allocations between DRAM and NAND we report total memory only

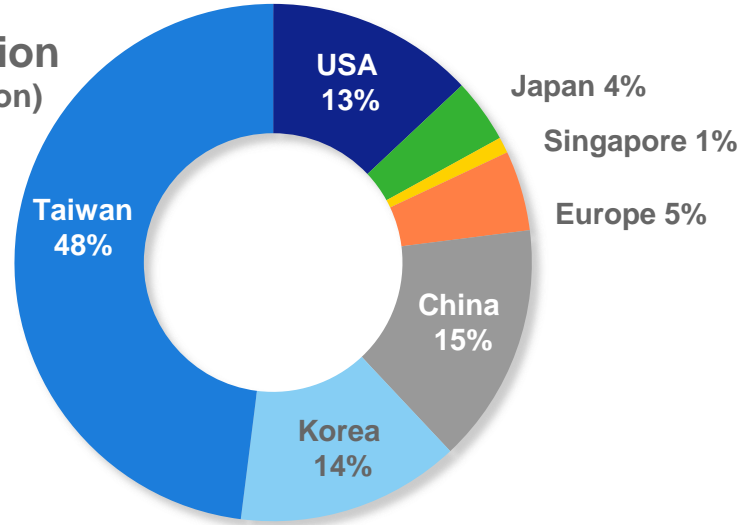
Backlog in value per Mar 31st, EUV not included

Total value M€ 1,266

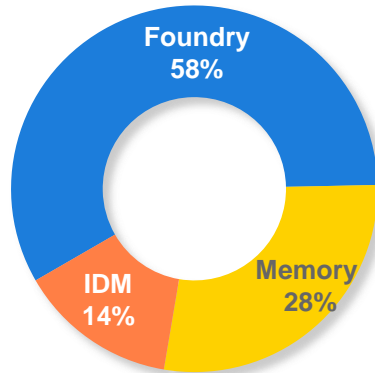
Technology



Region (ship to location)



End-use



88% of backlog carries shipment dates in the next 6 months

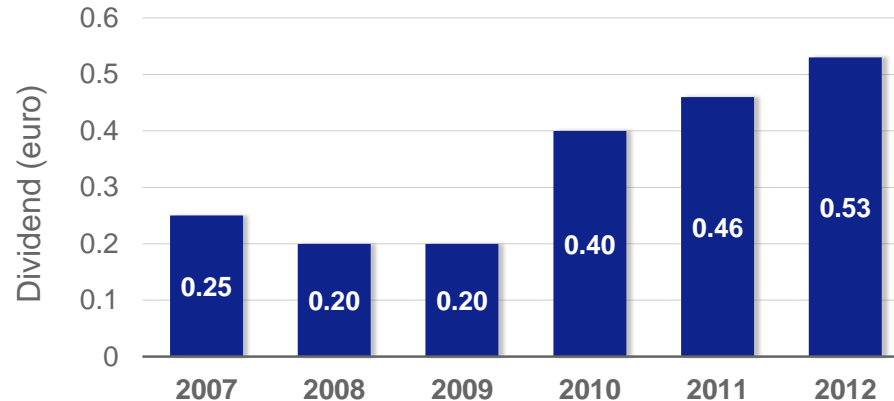
Due to uncertainty around system allocations between DRAM and NAND we report total memory only

| | New systems | Used systems | Total systems |
|----------|-------------|--------------|---------------|
| Units | 36 | 6 | 42 |
| Value M€ | 1,242 | 24 | 1,266 |
| ASP M€ | 34.5 | 4.0 | 30.1 |

Numbers have been rounded for readers' convenience

Capital return to shareholders

- ASML announces a share buy back program to purchase up to € 1 billion of shares within the 2013 – 2014 timeframe
- As previously announced, ASML proposes a dividend of € 0.53 per ordinary share to be authorized by shareholders
- ASML has returned more than € 4 billion in dividend and share buy backs since 2006



The main title of the slide is "ASML leadership succession", centered in a blue, sans-serif font. The background of the slide features a series of light blue, wavy lines that create a sense of motion and depth, starting from the left and curving towards the right.

ASML leadership succession within the Board of Management

As of 1 July 2013, ASML's leadership will be comprised as follows:

- Peter Wennink will be President and Chief Executive Officer
- Martin van den Brink will be President and Chief Technology Officer
- Frits van Hout and Frederic Schneider-Maunoury will continue as Executive Vice Presidents in the Board of Management
- Eric Meurice will be Chairman of ASML Holding and act as adviser to the new leadership and the Supervisory Board until the end of his contract on 31 March 2014, ensuring a smooth and comprehensive transition of critical tasks and processes, customer contacts and relations with strategic suppliers.
- Peter Wennink will act as interim Chief Financial Officer until a successor has been appointed

Cymer merger update

ASML - Cymer merger agreement status

- Cymer shareholders approved the merger agreement
- Clearance has been granted recently by the Antitrust Division of the United States Department of Justice
- Merger under consideration by antitrust authorities in South Korea and Japan
- ASML continues to expect the transaction to close in H1 2013

The background of the slide features a series of light blue, wavy lines that flow from the left side towards the right, creating a sense of movement and depth. The lines are thin and closely spaced, with a slight gradient in color from a pale blue to a slightly darker blue.

Business environment

Business environment

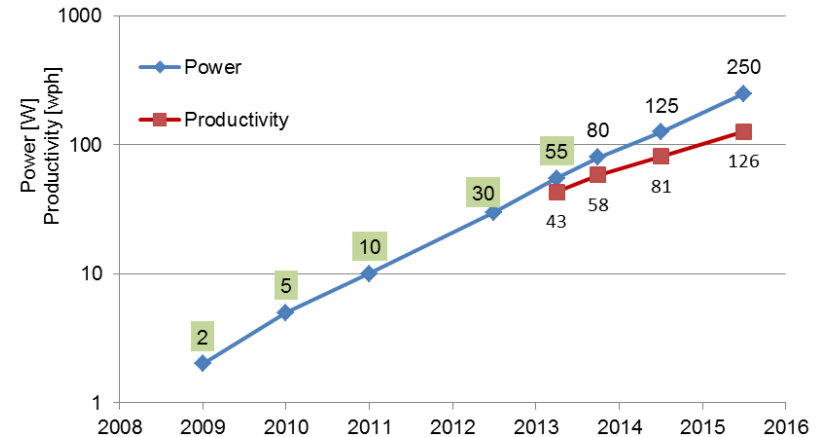
- We expect 2013 revenues to be at a similar level to 2012
 - The underlying assumptions are unchanged:
 - Foundry and logic preparing for very lithography-intensive 14-16-20 nm technology nodes to be used for next generation mobile end-products
 - Lithography investments in memory remain muted. Memory chip price recovery and scanner availability inquiries are signs of potential upside for second half demand
 - Q2 will be markedly stronger than Q1 followed by a stronger second half of 2013

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EUV industrialization - source

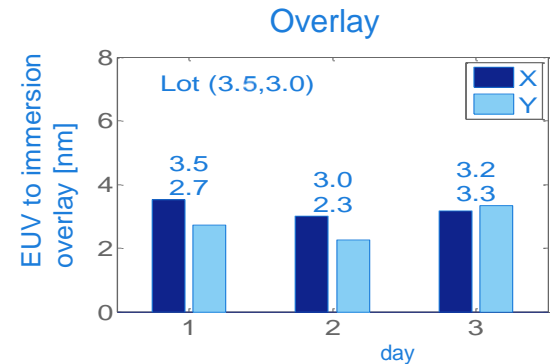
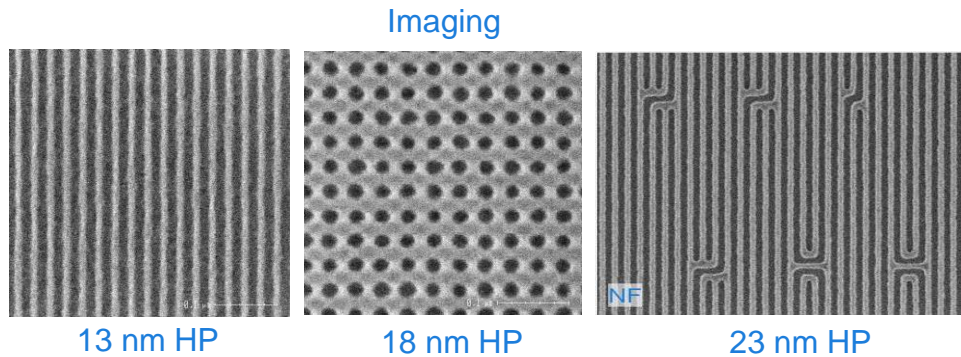
- Implementation of the MOPA Pre-pulse technology has taken us beyond the development phase to incremental improvements leading to industrialization
- The EUV source performs at 55 watts, corresponding to a NXE:3300B throughput of 43 wafers per hour
- We are confident in our ability to implement improvements enabling 70 wafers per hour at customers mid-2014

Productivity roadmap



EUV industrialization – scanner

- Scanner imaging and overlay performance supports customer production implementation
 - NXE:3300B has imaged to 13 nm HP (half pitch) in a single exposure, demonstrating production capability for the 10nm logic node (23 nm HP)
 - Machine matching to immersion systems shows 3.5 nm



EUV deliveries and order status

- ASML prepares the shipment and installation of the first 2 EUV systems which will happen in Q2 / Q3 2013
- We have received commitments for 7 NXE:3300B systems to ship in 2014, in addition to the existing 11 system orders
- Currently Full Year 2013 revenue guidance includes a minimum of EUV revenue of € 280 million. **The underlying strength of our non EUV business allows us to maintain our FY guidance at a level similar to 2012**

Progress on immersion, Yieldstar and 450mm tools

- ASML shipped 5 NXT:1960Bi systems in the quarter, the successor to our NXT:1950i . This machine offers a 20 % improvement of overlay and focus control as well as a 30 % improvement in CD uniformity, which will support manufacturing at the 14-16-20 nm logic node
- The production facility for YieldStar metrology tools has been expanded at the ASML Center of Excellence (ACE) in Taiwan to support production of up to 150 units per year. The YieldStar is a scatterometry-based metrology tool that measures overlay, focus, CD and sidewall angle with one sensor
- Concepts of our 450 mm architecture for use in EUV and immersion versions have been completed, so as to deliver prototypes by 2015, compatible with a 2018 production ramp if confirmed by the industry in time

The background of the slide features a series of thin, light blue wavy lines that flow from the left side towards the right, creating a sense of movement and depth. The lines are more densely packed on the left and become more sparse as they move towards the right.

Outlook

Q2 Outlook

- Net sales around € 1.1 billion
- Gross margin 41 - 42 %
- R&D costs of € 187 million
- Other income (Customer Co-Investment Program) of € 16 million
- SG&A costs of € 63 million, including € 6 million expenses related to pending Cymer acquisition
- ASML expects 2013 sales level similar to 2012

The image features the ASML logo in a bold, dark blue, sans-serif font on the left side. The background is a light blue gradient with several decorative elements: a large, semi-transparent, curved shape on the left; a series of thin, white, wavy lines that originate from the right side of the ASML text and extend across the right half of the image; and a solid light blue area at the top right.

ASML