

Creating a Personal Budget

Instructions:

1. Determine your monthly income by writing down the money you make each month.
2. Calculate your total monthly expenses by filling in what you spend your money on in the categories provided.
3. Determine your monthly net income by subtracting your expenses from your income.

Monthly Income	
How much money do you take in every month?	
Income Paycheck from work, allowance, etc.	
Interest income What you earn from a high-yield savings account, for example	
Income Subtotal	

Monthly Expenses	
What expenses do you need to pay each month?	
Food Groceries, snacks, etc.	
Gas	
Personal Clothes, shopping, etc.	
Entertainment Movies, video games, etc.	
Savings Money you're putting toward your savings goals, like saving for a car or for college	
Other expenses	
Expenses Subtotal	

Net Income (Income - Expenses)	
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Family and Employee Owned

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