

Annual highlights 20/21



Beyond Blue acknowledges the Land on which our head office is based has deep connections to peoples and cultures across the Eastern Kulin Nation. We acknowledge the Traditional Owners of this area, the Wurundjeri Peoples, and pay our respects to their Elders past, present and emerging. As an organisation with national reach, we extend our respect to all Elders and Aboriginal and Torres Strait Islander peoples across Australia.

Hello!

Hope you're doing OK.

What's inside:

- 2** Chair foreword
- 3** CEO foreword
- 4** Year in review
- 5** Why we do what we do
- 6** Supporting Australian Communities
- 16** Community engagement
- 18** Fundraising and philanthropy
- 23** Partnerships
- 26** Our major donors
- 27** Our people and impact
- 33** Annual financial statements 20/21





Chair foreword

The past year has tested the mental health and wellbeing of every Australian. The COVID-19 pandemic persisted, and impacted all our lives in some way, whether disrupting childcare and education, work, income, housing security or contact with loved ones.

While there is ongoing uncertainty, there is also hope.

Australians have shown incredible resilience throughout the biggest global upheaval since the Second World War. I believe we can emerge a fairer, more prosperous society; that we can grow through adversity. Mental health and suicide prevention must be at the core of social and economic recovery and we must focus on supporting those facing the greatest challenges.

Beyond Blue is proud to serve as a trusted source of support, advice and information in times like these. Millions turned to our Commonwealth-funded Coronavirus Mental Wellbeing Support Service and our ongoing Beyond Blue Support Service. Indeed, Beyond Blue in 2021-22 experienced – and continues to experience – record and compounding growth in demand as the health, social and economic consequences of COVID-19 continue to cause uncertainty, heightened distress and increasing complexity and acuity of need.

The innovative and adaptive spirit of our people and partners – and the generosity of our funders and donors – held us in good stead.

We know the effects of the last two years will be long-lasting and our financial sustainability and prudent fiscal planning has never been more important.

Our financial health is strong. It needs to be, given potential future challenges to business and household discretionary expenditure, coupled with our service demand projections. The Board continues to plan for the future and retain an appropriate level of cash reserves, while drawing down on those reserves to invest in community services and programs. We expect to be drawing down significantly on accumulated reserves in 2021-22 and beyond in response to recent growth in demand.

In 2020-21 we also continued our policy and advocacy work, contributing with others to the call for urgent and comprehensive reform of Australia's mental health and suicide prevention systems.

We welcomed recommendations from the latest public inquiries by the Productivity Commission Inquiry into Mental Health, Royal Commission into Victoria's Mental Health System and the final advice of the National Suicide Prevention Adviser to the Prime Minister. By seizing this opportunity for reform, we can improve so many lives, and, as the Productivity Commission estimates, turn the \$220 billion economic cost of mental ill-health and suicide into a gain of about \$20 billion annually.

We were encouraged by substantial investment from governments in important initiatives that support prevention and early intervention, fill gaps in mental health care and prevent suicide.

However, there is much more to do to build a truly national system that works and looks beyond a short-term fix to addressing the lifelong needs of individuals. A system that invests in prevention and early intervention, funds outcomes that matter to people, and that people can access and navigate.

I am proud of Beyond Blue's part in shaping a better future. For example, The Way Back Support Service grew from 11 to 30 service sites in 2020-21 and to date has helped more than 5,300 people around Australia recover after a suicide attempt. We welcomed the Commonwealth's commitment to work with States and Territories to deliver universal aftercare for every Australian in these circumstances. This is something we, and many others, have advocated for over many years. We look forward to sharing our insights on what works with governments as they design and roll out this initiative.

During the pandemic, our government leaders collaborated to contain COVID-19. Many pandemic policy responses supported efforts that matter to mental health and suicide prevention – JobKeeper, COVID-19 support payments, crisis housing and rental and food relief.

Looking ahead, we need similarly bold and urgent action on mental health and suicide prevention system reform.

Beyond Blue stands ready to support reform efforts. Let's seize the momentum and work together – governments, business, sectors, and most importantly, the community – to find a better way.

The Hon. Julia Gillard AC
Chair



CEO foreword

The past 12 months have been a time of significant growth, challenge and learning for Beyond Blue. We continued to change the way we work, how we deliver services and how we partner so we can meet the future needs and expectations of the people we serve.

In these times of extraordinary change, what strikes me most is the depths of people's kindness, warmth and compassion – our unrelenting humanity. I see it every day in the communities we support, our volunteers, speakers, partners and the people around me at Beyond Blue.

In a second year of record demand for Beyond Blue, in 2020–21 people told us they felt anxious, worried and depressed. They were experiencing relationship issues, financial stress and isolation – all completely normal experiences for the circumstances.

The high demand is concerning, but people are reaching out and being supported – which is exactly what we want to see. It means more people than ever are talking about their mental health and wellbeing and taking active steps to look after it.

At Beyond Blue, we place people at the centre of everything we do. Lived experience of depression, anxiety and suicidality drives service design and delivery and our policy and advocacy work.

Alongside our phone and online counselling services, our online peer-to-peer forums are increasingly popular. The forums are a safe space where people connect and support one another. Our incredible forum champions facilitate compassionate, respectful conversations where people can learn from each other by sharing insights about living with depression, anxiety and suicidality.

Our NewAccess coaching program expanded into north-east Victoria to support communities feeling the effects of the Black Summer bushfires and the pandemic. We also tailored the service for a group doing it particularly tough: NewAccess for Small Business Owners launched in May 2021. Delivered nationally by clinically-supervised mental health coaches who have a background in small business, the program is already showing very promising results. Comcare continued to expand NewAccess to its members.

In partnership with Early Childhood Australia and headspace, our Be You team – the national education initiative – worked tirelessly to support Australia's amazing educators to look after their own mental health and support the children and young people they work with.

The Beyond Blue team has worked tirelessly, and I have never been prouder of them. A heartfelt thank you to our staff and Board and to the broader Beyond Blue family of Blue Voices members, Ambassadors, Speakers, volunteers, partners, funders and donors. Your contribution to helping everyone in Australia achieve their best possible mental health and preventing suicide is immeasurable.

We know there is much more to do and I'm excited by what the future holds.

Georgie Harman
CEO

Year in review

Beyond Blue Support Service



Coronavirus Mental Wellbeing Support Service (CMWSS)

318,901

contacts to our support services
(across webchat, phone and email)



Phone
73.9%



Webchat
23.9%



Email
2.2%

250,291

phone counselling
sessions

965,254

visits to the online
peer-support forums

18.5m

website page views
across our Beyond Blue
and CMWSS websites

14,458

new registrations
for online forums

Top 3 reasons

for support

anxiety

depression

family and
relationships



Our other services and programs

18,375

people supported
by NewAccess
coaches, with a
recovery rate
of 66%

5,368

people supported
across 30 The
Way Back Support
Service sites after
a suicide attempt

30,116

Beyond Now
suicide safety plan
app downloads

11,700 early
learning services
and schools and

135,000
individual
educators
registered
with Be You



Community engagement and support

250,000

people reached by
Ambassadors and
Speakers sharing their
stories at more than
233 events

730,000

people attended
Beyond Blue events,
supported by 136
Beyond Blue volunteers

\$35.8m

donated through
fundraising, partnerships
and philanthropic gifts



Reach

5.4m

people reached
via social media

43.5m

social media
content views

2.1m

hits to our
'Not Alone' podcast
series where
Australians share
their mental
health stories

1.6m

page views across
more than 600
articles prepared
by Beyond Blue
and our partners

Why we do what we do

A year of change and growth

Australians started 2021 full of hope that the new year would be better than the last, a year where we could reconnect with loved ones, reopen businesses and get back to the things we love. Instead, COVID-19 outbreaks continued to impact Australians in some way across every state and territory, either through short or longer lockdowns or closed interstate borders. These continuing conditions have impacted Australians' mental health in myriad ways.

While COVID-19 has been a focus, we know our mental health and risk of suicide can be impacted by many factors, including other major events like bushfires and natural disasters and challenges associated with everyday life. Beyond Blue has responded to the diverse experiences of the past year by providing mental health services and supports, at no cost to those who use them, as we have done for the past 21 years.

Now, more than ever, we are here to support all people in Australia to achieve their best possible mental health and prevent suicide.

Through 2020-21, ongoing public health restrictions and lockdowns called for innovative approaches to support our community's mental health and wellbeing. This was driven through our Beyond 2020 Strategy.

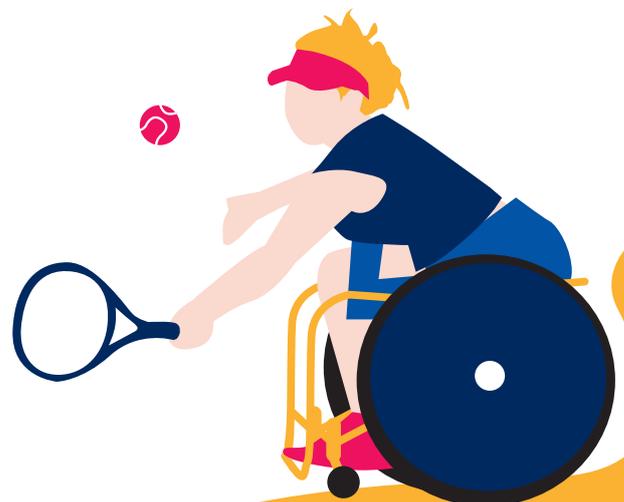
This strategy has three strategic pillars:

- 1 Promoting mental health and wellbeing so people:**
 - better understand mental health
 - feel safe to talk openly about their issues
 - are supported to ask for support when they need to.
- 2 Being a trusted source of information, advice and support so everyone understands how to maintain good mental health and wellbeing and manage mental health issues.**
- 3 Working together to prevent suicide by playing a lead role in a national suicide prevention effort through research, information, advice and support, and advocacy.**

Beyond Blue is Australia's most well-known and visited mental health organisation, providing a Big Blue Door through which advice, support and connection can be found for millions. With this comes a deep responsibility to understand the needs of our diverse communities. Beyond Blue has embarked upon a multi-year, community experience and digital transformation to bring our Big Blue Door to life.

Mental health and suicide are complex, but getting support shouldn't be. Our Big Blue Door vision is to deliver accessible, personalised, safe and connected support for all people who engage with Beyond Blue. Wherever they're at in their journey - whether that's to seek help or to give back - we aim to equip people with the right information, advice and support by connecting up what we deliver, and partnering with others.

Beyond Blue acknowledges those who are living with, and managing mental health conditions, such as anxiety and depression, their families, friends and supporters, and those affected by suicide.



Supporting Australian Communities

Coronavirus Mental Wellbeing Support Service

The Coronavirus Mental Wellbeing Support Service (CMWSS), funded by the Commonwealth Government and launched on 9 April 2020, continued to support the mental health and wellbeing of people in Australia during the pandemic. This free service is available around the clock and offers easy access to a broad range of services and supports from online wellbeing tips and self-help tools, to counselling from trained mental health professionals and peer-to-peer support.

Information is regularly refreshed to meet the evolving needs of the community, from issues on the isolation and impacts of extended lockdowns and continued interstate border closures; to supporting people feeling anxious about receiving a COVID-19 vaccine.

In addition to providing targeted information and counselling services, the CMWSS has built-in referral pathways to other organisations, including Lifeline, ReachOut, MIND Australia and Financial Counselling Australia. The counselling service was extended to include follow up outbound calls and a service that allows people to talk to someone they are familiar with.

Our ongoing monitoring of the service and an independent evaluation of the CMWSS allows us to provide insights on living with COVID-19 and its impacts on individuals, families and the workplace to governments and continually improve the service.

- The independent CMWSS evaluation findings show that several at-risk communities were more likely to be aware and cite usage of Beyond Blue and the CMWSS compared to the rest of the population, namely Jobseeker recipients, LGBTIQ+ communities, Aboriginal and Torres Strait Islander peoples, and people working in high-risk jobs during the pandemic, such as health workers, unpaid carers, hospitality, and meat-packing workers.

- For many, it took time to build up the courage to call or contact Beyond Blue through the CMWSS, largely due to self-stigma. But after they did:
 - a high proportion (80%) were satisfied with the service provided
 - their confidence to take action to support their mental health increased (from 40% before contact to 72% after contact) and almost 50% looked up suggested resources and information
 - distress levels decreased significantly (down 29% after contacting us).

In addition, people who contacted the service were significantly more likely to feel useful to family and friends than those who used other similar services (36% compared with 26%). This is a testament to our CMWSS providing dedicated support to those caring for and supporting others through the pandemic.

Further funding has allowed us to extend the CMWSS to June 2022 and continue its vital role helping people in Australia adjust to living with the challenges of a pandemic and its longer-term mental health impacts.

Coronavirus Mental Wellbeing Support Service

1800 512 348

coronavirus.beyondblue.org.au

“Fantastic service, really got me through and stopped me from hurting myself. It also meant that I shared with some friends the next day over text – I felt brave enough to tell my friends I was really struggling. And then they checked in on me more, so that all reinforced it.”

– CMWSS user 2020

Beyond Blue Support Service

“Speaking with the Beyond Blue counsellor was very helpful tonight. I feel like a heavy burden has been lifted. This is all I needed. I want to give the counsellor I spoke to a pat on the back and tell people how helpful she was.”

When someone contacts the service, they're connected with a trained mental health professional who provides information, advice and brief counselling, pointing them in the right direction for further support.

The Support Service increases peoples' ability to cope and reduces their level of distress. The majority of users act immediately following their counselling session and even more so after one month.* After their contact with the Beyond Blue Support Service, 71% of users felt better.

This is what makes the Support Service such a significant resource for the Australian community.

Funded by our generous donors, fundraisers and partners, the Support Service is available to anyone in Australia via phone, webchat or email. In 2020-21 the Commonwealth and Victorian governments also provided time-limited support for the Support Service, to help with record demand.

* Evaluating telephone and online psychological support and referral, Evaluation Journal of Australia, 2020

“I called you tonight because I was having serious suicidal thoughts. I hung up early but the person who took the call saved my life by calling emergency services and I want to thank her so very much.”

“You gave me really constructive and wise advice. It's probably the best conversation I've ever had and I'll always remember it. You are amazing and do amazing work.”



Online peer support forums



Over the past year, our online forums have continued to provide crucial peer connections, supporting the hope, resilience and recovery of many people in Australia. The forums community has provided much-needed connection and solidarity during the trials of the pandemic and associated restrictions.

Beyond Blue's outstanding Community Champion Volunteers have adapted well to these challenging times. These thirteen people, as of June 2021, post around 1,000 times a month on anxiety, depression, suicide, self-harm and other related life issues. We're continuing to grow our champions group to strengthen peer connections within the online support community and to bring lived experience to service design and delivery.

beyondblue.org.au/forums

“Thank you to all who have the courage to share what they are going through and to those here who so lovingly and patiently support and give advice and understanding. You have made a positive difference in my life today and I am very grateful. I'll be returning the favour by offering some kind words where I feel I can be helpful.”



Blue Voices

The lived experience of our 5,700 Blue Voices members keeps the community at the heart of what we do. Their experience with anxiety, depression and suicide guides our work via participation surveys, user testing, focus groups, committees and co-design workshops.

How Blue Voices members guided our work in 2020-21

They helped us understand how to improve our current programs and services and develop new ways of supporting the community through 30 activities, including:

- Bringing their lived experience voices to committees. For example, Blue Voices committee members have helped us understand how we can create safe and supportive experiences for the community through clinical governance structures.
- Working with us to make key decisions about our products and services and helping us create frameworks for Beyond Blue's evaluation and partnership approaches.
- Helping us understand the current state of Beyond Blue's products and services and how we can best support all people in the community now and into the future.

beyondblue.org.au/bluevoices

Meet Ruth, Blue Voices member

“Blue Voices is a positive space for me, and I volunteer here for many reasons. There are so many ways to get involved and I find being able to shape the direction of Beyond Blue's work extremely rewarding. Helping others helps my mental health too.”

Blue Voices member Rach tells us about her experience sharing her story for World Suicide Prevention Day

“When I first replied to your email asking if I was interested in this project, I thought, ‘yeah it would be great to share my story and help a few people along the way.’ I had no idea of the impact the project would have on me and my family and others and how therapeutic it would feel. It has touched my soul and made me feel so incredibly good. I've had phone calls and messages from friends and family offering their support and love, often distant ones who had no idea what I had been through.

People are spreading the word about reaching out and getting help. I am so honoured and proud to be a part of this important project that's making such a difference. Such an awesome journey.”

NewAccess

We developed NewAccess - a free, confidential and clinically-supervised mental health coaching service. This early intervention service is for anyone feeling stressed or overwhelmed about everyday issues such as work, study, relationships, health or loneliness. Low-intensity cognitive behavioural therapy (LiCBT) helps break the cycle of negative, unhelpful thoughts. Importantly, NewAccess offers a new option for the many Australians who need support to get back on track but don't require more intensive clinical, medical or emergency support. It can be delivered face-to-face, by phone or online.

The service is currently commissioned by 11 primary health networks (PHNs), across 17 locations in Queensland, New South Wales and Victoria, as well as through tailored programs for small business owners, Commonwealth Government employees through Comcare and people impacted by bushfires.

“My experience with this program has been fabulous. Having weekly sessions was so helpful for reflecting on progress and for support and accountability. I really appreciated the clear structure too, with something clear to work on each week and experiments to do in between.”



There is potential for NewAccess to support many more people who would benefit from low intensity support. The Productivity Commission found an estimated 500,000 Australians would gain from low intensity care but are not accessing any help. It is likely to be a higher number today, based on emerging data showing the increased prevalence and levels of distress reported by the community due to COVID-19.

NewAccess was launched in the north-east of Victoria in November 2020 with coaches recruited from the local community. The program is funded by the Victorian Government to specifically provide ongoing support to people in this region affected by the devastating 2019-20 bushfires. It was expanded to support the community through the COVID-19 pandemic. This service directly aligns with the Victorian Mental Health Royal Commission's recommendation to focus on providing community-centred care closer to home, particularly in regional communities like north-east Victoria.

An independent evaluation estimates NewAccess **recovery rates to be around**

70%¹

Peer-reviewed research has found that **7 out of 10** people who use NewAccess report a significant **reduction in depression and anxiety symptoms.**

There have been around **18,000 participants** in NewAccess since 2013 and in 2020-21:

- **17,615 NewAccess sessions** were delivered through PHNs, with two thirds delivered via telehealth.
- Comcare delivered **630 assessments** between July 2020 and May 2021, with a recovery rate of 75%, and a sustained recovery rate of 93% (as measured at the six-month follow-up).
- the NewAccess for Small Business program **supported 782 small business owners** between March and June 2021.

¹ Michael Baigent, David Smith, Malcolm Battersby, Sharon Lawn, Paula Redpath & Alicia McCoy (2020): The Australian version of IAPT: clinical outcomes of the multi-site cohort study of NewAccess, Journal of Mental Health

NewAccess workplace program

The NewAccess workplace program commissioned by Comcare was launched in June 2020. It offers support to 17 Commonwealth Government departments, agencies and agency partners - including the Department of Home Affairs, the Department of Social Services and the National Disability Insurance Agency.

NewAccess for Small Business Owners

NewAccess for Small Business Owners provides small business owners with practical skills to manage stress and get them back to feeling like themselves as they support their business and their employees.

Free, accessible and tailored support is available with extended business hours, by phone or video service. All coaches have small business backgrounds, so they understand the challenges faced when running a small business. They bring a practical approach to problem-solving and are trained to support small business owners with everyday stressors like work, relationships, health or loneliness.

After using the program, 82% of people surveyed said they felt more productive and able to address future business challenges, 91% reported receiving help that mattered to them and 93% would recommend the program to other small business owners.

This program commenced in March 2021, with 12-month funding from the Federal Department of Treasury and support from the Australian Small Business and Family Enterprise Ombudsman.

“I felt absolutely powerless and was having too many panic attacks as I struggled with our small business. The NewAccess program has helped me move on from the lowest of lows and manage the uncertainty and anxiety that added to my depression. It offered supportive, non-judgemental, practical and structured help to encourage progress and success. Extremely grateful!”

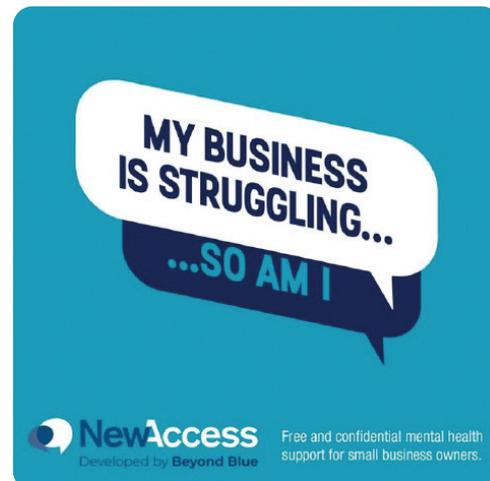
Supporting small business owners supports Australia's economic and social recovery

The mental health of Australia's **2.3 million small business owners** is vital to the **economy's health**.

Mentally-healthy small business owners are more likely to provide support to their **4.7 million employees**.

Almost **1 in 3** small business owners report diagnosis of stress, anxiety or depression.

Small Business and Mental Health: Supporting Small Business when they are Facing Challenges, McNair Yellow Squares, for the Department of Industry, Science, Energy and Resources, July 2020, p92



beyondblue.org.au/newaccess

The Way Back Support Service

The Way Back Support Service supports people after a suicide attempt or suicidal crisis.

We prioritise personal connection and one-to-one care to get people through this critical time. COVID-19 changed the landscape for The Way Back, but the team rose to the challenge and pushed The Way Back to new heights.

The Way Back is funded by the Australian Government's Department of Health and all State and Territory governments (except for Western Australia), in partnership with PHNs. This rollout is nearly complete. Between July 2020 and June 2021 we opened 19 new locations. Thirty sites are operational and once the last few sites open their doors, The Way Back will operate across seven states and territories. In 2021-22, over 5,300 people across Australia accessed this service.

We're proud of this rapid growth, but Beyond Blue prefers to focus on what the service means to people. For example, a Sydney man who was referred to The Way Back, was helped to access psychiatric support for sexual and domestic violence and substance misuse. He was then referred to a bulk-billing psychologist to better manage his panic attacks. His Support Coordinator also helped secure him a laptop for work and get a security bond back from his landlord.

Practical and personal assistance can make all the difference during a critical time. The Way Back is built on a philosophy of personalised care, focusing on the human connections that support people through vulnerable stages. Support Coordinators meet people where they're at, both mentally and locationally, connecting them with supports within their community. We see this working every day.

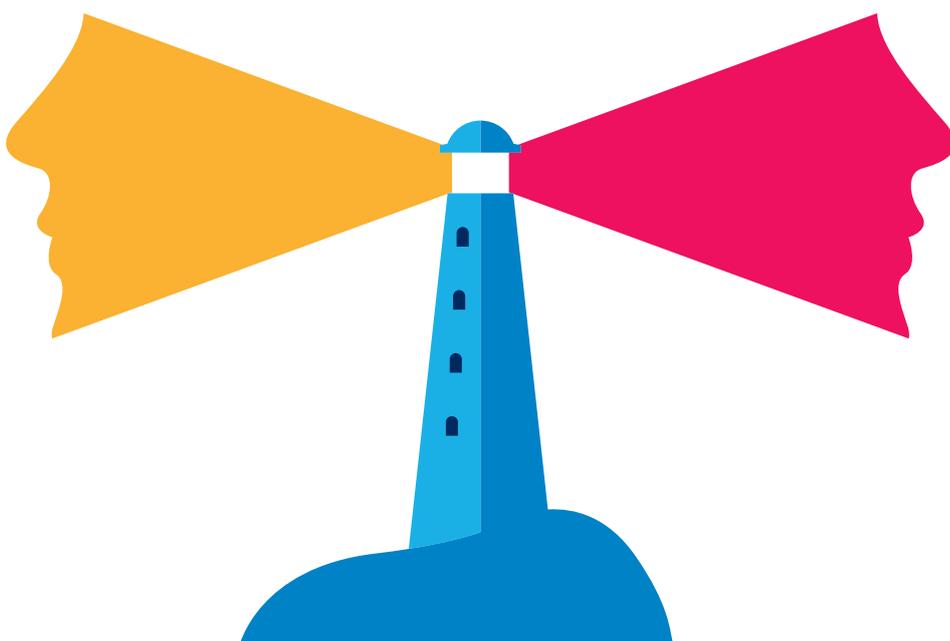
This Sydney man has ongoing support. He is linked in to Beyond Blue's online community and has regular meet-ups with people through a volunteer program. In fact, the support he received inspired him to become a volunteer himself, paying it back by reaching out to connect with others.

This quote from a young woman with a similar story sums up everything Beyond Blue hoped for when we developed The Way Back Support Service:

“This service has given me hope to want to live.”

In 2021 the Commonwealth Government committed to making suicide aftercare available throughout Australia, in partnership with States and Territories. We welcome the announcement that people all over the country will receive the support they need to recover.

beyondblue.org.au/thewayback



Our work in schools and early learning services

What is Be You?

Be You is the national mental health in education initiative funded by the Commonwealth Government and delivered by Beyond Blue, in collaboration with Early Childhood Australia and headspace.

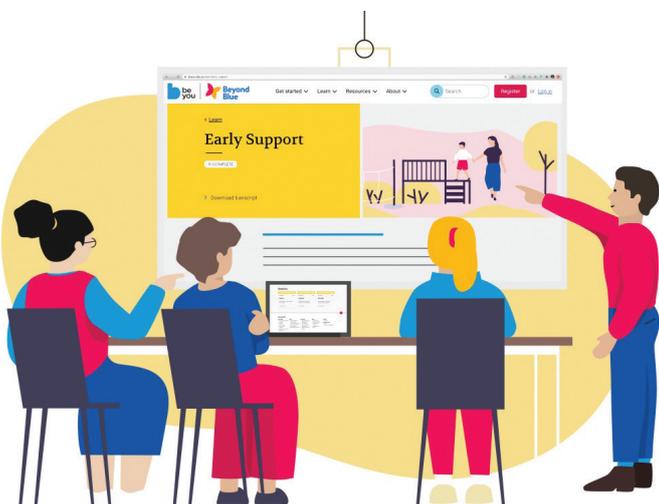
Since launching in November 2018, Be You has gained significant momentum and in 2021 saw its funding extended until June 2023.

Be You supports early learning services and schools to develop positive, inclusive and resilient learning communities where every child, young person, educator and family can achieve their best possible mental health. It does this through online training, resources and events and expert advice provided by over 70 Be You consultants across the country.

Educator wellbeing was a key focus for Be You this year, supporting educators as they helped Australian communities through the wide-ranging effects of the pandemic, including online learning.

The coronavirus pandemic has significantly increased engagement with Be You. The highest peak in website visits and professional learning module completions was in early 2020. This year, 36% more educators than last year turned to Be You online sessions and events. These events connected them with peers and mental health experts and ensured wellbeing was a priority for them and the children and young people in their care.

[Beyou.edu.au](https://beyou.edu.au)



Participating in Be You

135,000
individual
educators

11,700
early learning services
and schools, representing
67% of all schools and
28% of all early learning
services nationally

16% increase in total schools and early learning services compared to 2019-20

Use of Be You

This year

771,400
visits to the
Be You website

86,800
professional learning
modules completed

10,190
attendees to online sessions and events

“The wellbeing of our staff has improved because they now have the help and tools to cope in difficult... conversations.”

- Educator registered with Be You

According to independent market research in 2020, educators using Be You feel more confident than others to:

- **recognise the signs and symptoms** of different mental health issues
- **support children and young people** experiencing poor mental health
- **initiate a conversation** about mental health with the child or young person and their family

Community-based projects

Be You supported schools and early learning services with complex needs to look after their mental health through two community-based projects.

The Bushfire Response Program (BRP)

This year, the BRP directly supported over 485 learning communities affected by the Black Summer bushfires with:

- recovery planning and connection to community support services
- educator wellbeing sessions
- webinars
- networking events
- interagency and service provider meetings.

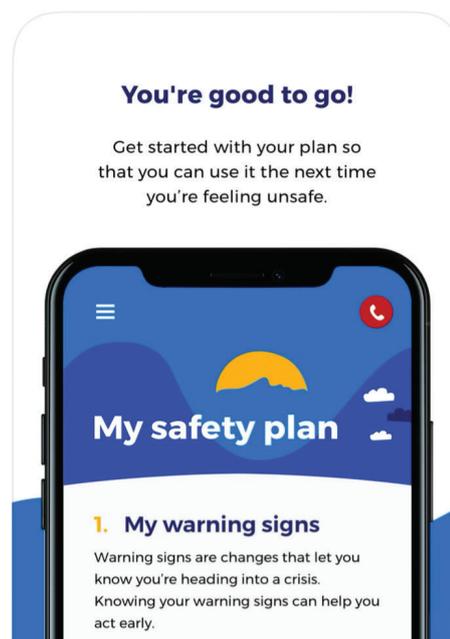
But our job is not done. We will continue supporting these communities in their journey of recovery and resilience into 2022, through further targeted activities and engagement with all that Be You has to offer. We will also embed the knowledge, resources and tools developed through the BRP within the Be You workforce and initiative to help educators prepare for and respond to future community trauma events.

Be You Pilbara and Kimberley (BYPK) project

The Be You Pilbara and Kimberley project was funded to pilot a place-based implementation model of Be You in the regions. Funding was provided for a two-year period and one of the key learnings from the project is that a longer funding period is essential to establish the local connections and trust that allow for culturally-appropriate delivery and deeper engagement with communities.

As the impacts of COVID-19 were felt, the BYPK team redirected their efforts to support the professional development of the local Aboriginal workforce and the co-development of the [Cultural Actions Catalogue](#). The catalogue was informed and developed by community members and educators across the Pilbara and Kimberley and identifies actions educators can take to create inclusive, culturally responsive and respectful learning environments that embrace the histories, cultures, stories and traditions of their communities. At the conclusion of this project in September 2021, twelve schools were transitioned to the Be You consultant team. They'll continue to work with local Action Team Leaders and Aboriginal and Islander Education Officers.

Resources developed through the BRP and BYPK will be incorporated into Be You for use by educators across Australia.



The Beyond Now app



30,116 downloads
Beyond Now

The Beyond Now app helps people develop a safety plan prior to a suicidal crisis. It guides people to build a collection of coping strategies and supports they can call on when suicidal thoughts and urges become overwhelming.

Safety plans are made with support from family, elders or a health professional. Plans identify individual strategies for coping, allowing for different needs, situations and personal relationships.

This year's updates to the Beyond Now app recognise the disruption of COVID-19 on the regular coping strategies and support networks of our app users, reminding them to update their plans to meet the challenges of the pandemic. There are suggestions on how to stay connected and devise coping strategies suitable for physical distancing and lockdowns, plus direct links to Beyond Blue's Coronavirus Mental Wellbeing Support Service.

So far, feedback for Beyond Now is that it is easy to use, useful and effective in managing suicidal thoughts and urges. User evaluation by Deakin University this year found the app helps people recognise warning signs, reflect on reasons for living, activate coping strategies and let close contacts know if they're feeling suicidal.

“This is a wonderful tool to lift you from that dark place. Thank you.”

– Beyond Now user

beyondblue.org.au/beyondbnow

Our work in workplaces and homes

Heads up

Work can have a powerful impact on our mental health. The Heads up site provides tools to help create and promote mentally healthy workplaces. By sharing our resources we can give organisations the tools to improve mental health in their workplace.

headsup.org.au/

had 290,000 visits this year.

Police and Emergency Services Program

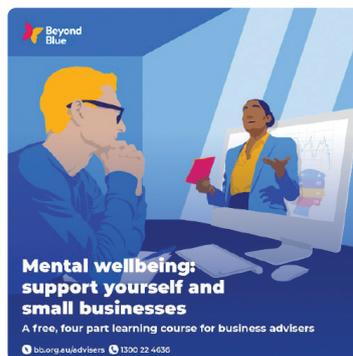
This year, we finalised our Police and Emergency Services Program. The program commenced in 2014 and included our landmark study of mental health in police, emergency services and supporting agencies and translating those findings into practical actions to promote mental health in the sector. We supported 33 agencies to progress or enhance mental health and wellbeing strategies that protect, promote and support mental health.

Healthy Families

Our Healthy Families website provides information and knowledge to support the young people in our lives. It helps parents, guardians, grandparents and anyone in a caring role, to better understand mental health and wellbeing. Its tools include interactive checklists, resources for raising resilient children and information on depression and anxiety. The site also directs families to our online forums to chat with other families in similar situations.

healthyfamilies.beyondblue.org.au/

had 617,384 visits this year.



Small Business program

Our Small Business program supports owner and employee mental health. We launched the Mental wellbeing: support yourself and small businesses course in September 2020 after extensive community consultation. Produced and delivered in partnership with Xero and GoI, it is designed to improve the mental health literacy of our small business advisors and help them in client conversations. By 30 June 2021, 1,648 users had started the course.

Research

In the past 20 years, we have invested approximately \$68m in over 300 research projects. The results have added to the evidence base on mental health and suicide and played a part in improving the community's understanding of anxiety, depression and suicide.

This year we started rolling out our 2020-23 research strategy including preparing for the launch of our third research partnership grant round to identify investigator-led research projects we can support. This strategy includes:

- continuing to fund research in mental health and suicide prevention
- supporting Indigenous-led research on social and emotional wellbeing in Aboriginal and Torres Strait Islander people
- improving how we translate knowledge to extend the impact of the research we undertake and partner on.

Continuing to deliver on our research partnerships

Beyond Blue continues to fund two key research initiatives, in partnership with the National Health and Medical Research Council (NHMRC):

1. A **\$2.5m Centre of Research Excellence** to discover how we can reduce difficult childhood experiences which lead to anxiety, depression and suicidal tendencies.
Visit childhoodadversity.org.au for updates.
2. A **\$5m Targeted Call for Research** to explore ways to prevent anxiety, depression and suicide among Australia's elderly and how to improve detection and management of these conditions through new and existing interventions and care models. We've funded seven projects and look forward to sharing the research outcomes.

Community engagement

Our community engagement programs include speakers and ambassadors, Blue Voices, events and volunteers. We are fortunate to have more than 13,000 engaged community members.

Speakers and Ambassadors

There are over **300 people** in our Beyond Blue Speakers Program. All year round, our generous Speakers volunteer their time to share their personal stories of anxiety, depression or suicide at workplaces, schools, and community groups. Our goal is to raise awareness, reduce stigma and start conversations about mental health.

COVID-19 added extra challenges in 2020 and 2021. The Speakers program moved into a virtual space, using live video and digital technologies. This gave our Speakers new opportunities to share inspiring stories across Australia. There were **174 virtual Speaker events** in the past year.

We acknowledge that the pandemic affects different parts of the country in very different ways. Because of this, we worked hard to develop robust safety procedures to return to in-person events. We began this return in February 2021. There have been many lockdowns across the nation and events have had to be postponed. Still, our Speakers managed to attend **59 in-person events**.

In May, five Speakers shared their stories nationally on Beyond Blue's *Not Alone* podcast. Their stories covered powerful topics such as overcoming trauma, sexuality and self-acceptance, and First-Nations approaches to healing and counselling.

Our Speaker stories have been shared in person and online: stories of connection, hope, recovery and resilience, reaching over a **quarter of a million people**.

"I am very proud to be a Beyond Blue speaker. It has given me so many opportunities to connect with people all over Australia to discuss the importance of good mental health. COVID-19's challenges made me realise how much I missed speaking to people. As we emerge from restrictions, I am excited to be back out speaking for Beyond Blue, raising awareness and reducing the stigma of mental health. This is very important right now."

- Paul Walshe, Beyond Blue Speaker

Beyond Blue's 15 high-profile Ambassadors could not attend in-person events due to COVID-19. Instead, they continued to use social channels and media opportunities to spread awareness and information about Beyond Blue's work and particularly about the launch of the CMWSS.

For example, Brad McEwan, an Ambassador and media personality who lost his brother and father to suicide, shared his story on *Not Alone*. He aims to change masculine attitudes in Australia, encouraging men to speak more openly about mental health issues and seek support.



"I just hope one day that all men will understand that a mental health issue is not associated with guilt, or weakness."

Not Alone

Events and volunteers

Beyond Blue has over **7,000 volunteers** who are incredibly passionate about mental health and suicide prevention. Our volunteers extend our reach within the community. They share our messages, resources and campaigns. They collect donations and participate in sporting, challenge, community, expo, multicultural, regional, remote and LGBTQIA+ events. And – not least – they support each other!

Despite the challenges of the pandemic, over the past year, we participated in **11 events** with support from **136 volunteers** across four states:

NSW

- Sydney Coastrek
- A-League Beyond Blue Cup

Victoria

- AFL Beyond Blue Cup
- East Gippsland field day
- Melbourne Coastrek
- Hawthorn Football Club training session

Queensland

- Blues on Broadbeach Music Festival
- Socks 4 Docs Gold Coast Hospital
- FarmFest field days
- GC30 Fun Run

Tasmania

- Agfest field days

One of our goals this year was to increase attendance at rural and remote events, according to our Community Engagement Strategy. Because of this, one of this year's highlights was attending three major agricultural field day events. These events showed how we need to keep expanding our community engagement programs and increasing the diversity of our events calendar and volunteer recruitment.

AFL Beyond Blue Cup

After a 12-month hiatus from in-person events, the Community Engagement Team were thrilled to welcome back volunteers at the AFL Beyond Blue Cup in April 2021. Played at the MCG with Beyond Blue Community Partner Hawthorn Football Club, the Beyond Blue Cup raises funds while promoting mental health wellbeing and prevention in the community.

More than 70 Beyond Blue volunteers promoted our 'Play Your Role' competition, encouraging fans to think about the roles they can take to *Look, Ask, Listen and Support* the mental health and wellbeing of their teammates, friends and family.



Agfest

With the pandemic adding further pressure to the already struggling farming community after the fires and floods of previous seasons, mental health in the rural community has been a key focus for Beyond Blue. A dedicated team of volunteers spent three May days at Agfest in Tasmania, enjoying the opportunity for connection with local farmers and families.

Conversations raised awareness of anxiety, depression and suicide; sharing messages of hope, recovery and resilience and letting the community know how Beyond Blue is here to support them.

This year, more than **730,000 people** went to events with a Beyond Blue presence. More than **four hundred hours of support** were provided by 136 Beyond Blue volunteers.



Meet Michelle, volunteer

Michelle recently became a Beyond Blue volunteer to give back to the community and contribute to a cause she's passionate about.

While keeping herself well through regular mindfulness and meditation, Michelle has found Beyond Blue's volunteering program a fulfilling way to support others.

“Volunteering is a very rewarding and it's a privilege when people share their story with me. It's encouraging to hear how Beyond Blue has made a difference in their lives and I hope we can inform others how Beyond Blue can help them too!”

Fundraising and philanthropy

This year, Beyond Blue was needed more than ever. Our community of generous donors, fundraisers and supporters helped us be there for people across Australia. 275,817 contacts reached out for advice, information and guidance through the Beyond Blue Support Service.

Over the past 12 months, we raised a record-breaking \$35,792,847, including one extraordinary bequest of over \$10m. These donations directly support the community, by funding our Beyond Blue Support Service and allowing us to invest in innovative and transformational work to underpin future services. This is critical to ensure the ongoing sustainability of our Support Service so we can be there for everyone in Australia when they need us.

For this, we say thank you. We are incredibly grateful to every individual and organisation who contributed – people who donated, who organised a fundraiser, hosted or participated in an event, partnered with us, or made the generous decision to leave us a gift in their will.

All the support you, the donor, provides helps us strive towards our vision of every person in Australia achieving their best possible mental health.

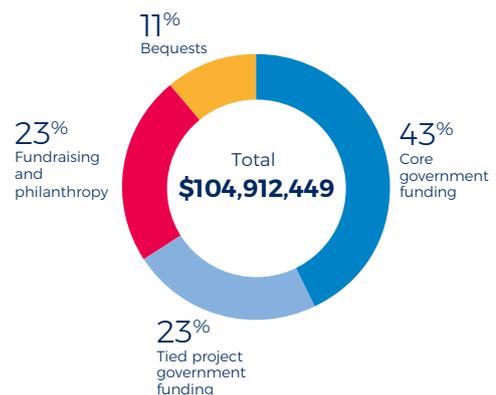
Together, we are making a difference. Together, we are changing and saving lives. **Thank you.**

Philanthropic income 2020-21



Note: Philanthropic income detailed in chart above represents that reported by the Company as opposed to the Consolidated Group.

Total Beyond Blue Income 2020-21



Note: Income detailed in chart above represents that reported by the Company as opposed to the Consolidated Group.



1,548
community fundraising activities were registered raising **\$4.98m**



446
business supporter activities were registered raising **\$2.3m**



3,138
people participated in various challenge events around the country as part of #teambeyondblue raising **\$533,480**



10,492
trekkers participated in Coastrek raising **\$5.16m**



5,228
people donated in memory of a loved one contributing **\$729,000**

\$35,792,000
total philanthropic income

Thank you!

Community fundraising

Hosting or participating in a Beyond Blue fundraiser is a great way to have fun while giving back. Individuals, organisations and community groups continued to find ways to connect and raise funds for the 24/7 Beyond Blue Support Service. From small to large activities, raising a little or a lot, the support made a real difference as the examples below show.

For more information check out fundraise.beyondblue.org.au/

After losing their daughter Rachel to suicide, avid gardeners Ian and Cheryl set up the 'Fruit for Thought' stall out front of their house, selling excess produce. They donated all proceeds to Beyond Blue, raising an incredible \$14,500. The stall helped Ian and Cheryl connect with their community, with locals often topping up the stall with their own produce.

“This stall has kept us going and helped us keep the memory of Rachel alive by being able to talk about her.”

- Ian and Cheryl



In hotel quarantine, James set a goal of running a marathon in one day. Turns out he exceeded this – completing 50km in 6.5 hours and raising an impressive \$1,600 in the process.

“I wanted to show others that, regardless of your situation and environment, you can achieve greatness if you put your mind to it.”

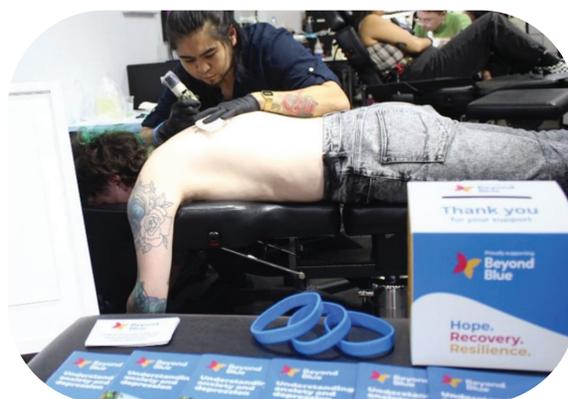
- James



Tattoo artist Fernando held a fundraiser at work and donated the \$750 profits of a full day's tattooing to raise awareness and funds for mental health.

“Running this event inspired conversations about mental health in Australia and I feel privileged to be able to team up with Beyond Blue on an event that is so close to my heart.”

- Fernando



Peter and Trish started the Beyond Bitumen rally in honour of their daughter, Beth, who lost her life to suicide in 2005. After pandemic and flood delays this year, they ran two rallies involving hundreds of people travelling 1,500 kilometres over four days through regional NSW. The two rallies raised \$668,000 bringing the total for Beyond Bitumen rallies to over \$2m since 2015.

“This event enables us to not only raise awareness, but also to raise vital funds for Beyond Blue, as a meaningful way of giving back to the community. Beth loved cars (especially old ones) so this fits very well with our memories of her.”

- Peter and Trish

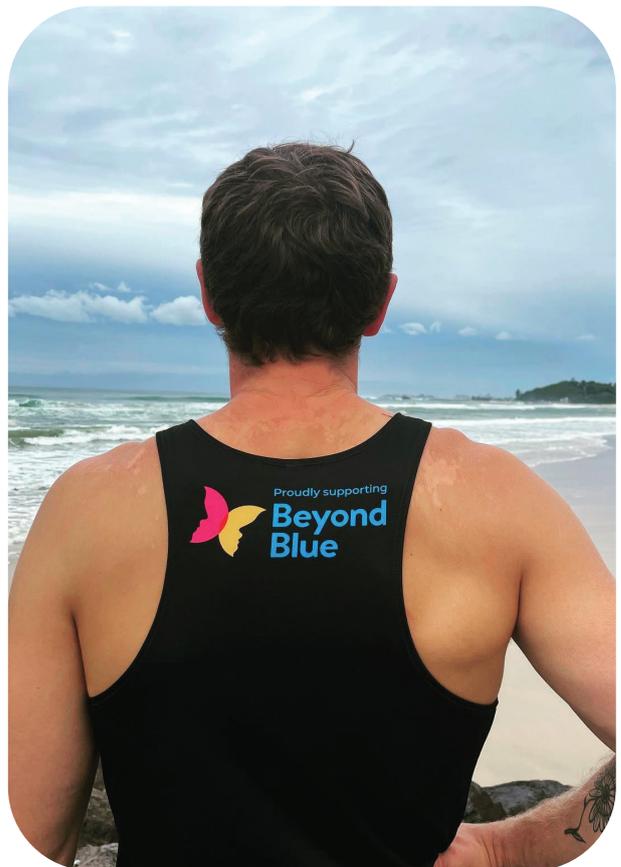
beyond-bitumen.raisely.com



In honour of Brock's father who lost his life to suicide, Brock and his Sana Days team raised \$1,220 by completing the Mooloolaba Triathlon to promote the benefits of exercise on mental health.

“My father was always so selfless and did so much for others (especially me), so I wanted to do this for him. It was a great feeling organising days like these where you are racing for such a good cause and seeing everyone enjoy themselves.”

- Brock



Donors make it possible

Appeals to the community - thank you for helping us answer every call

Thanks to the generous support of major partner Downer and other donors, Beyond Blue's second matched donation campaign raised over \$1m for the Beyond Blue Support Service. A big thanks to the corporate matchers and 4,157 individual donors who supported the appeal to ensure every Support Service call is answered.

During the campaign we shared Sue's story. Sue was 'lost, alone and overwhelmed' when she called the Support Service. She said the service 'probably saved my life, and I'm so grateful.'

A heartfelt thank you to everyone who contributed to this and every other appeal. Your donations are making a real difference to getting support to people like Sue when they need it.



Major gifts building our future

Major gifts are significant financial donations by individuals, charitable trusts, foundations, or corporate bodies. Over the past 12 months, our major donors' generosity has been more crucial than ever in helping us meet today's increasingly complex community mental health and suicide prevention needs while sustaining us for the future.

This year's donation by the Gourlay Charitable Trust let us start the crucial work of business transformation and kick off our Beyond 2020 Strategy.

'The Gourlay Charitable Trust is proud to support Beyond Blue,' explains the Trust's director Emma Harrison, 'especially the Big Blue Door, which ensures individual support doesn't stop after one phone call. We hope this collaborative approach will meet individual community needs and provide a continuum of care. People will stay connected to Beyond Blue and build lasting relationships to help them manage their mental health on their own terms.'

The significant generosity of IG Australia has also been very positive. 'This extraordinary year has shown the vital importance of community and togetherness and how we can succeed through adversity,' explains IG CEO (APAC and Africa), Kevin Algeo. In addition to the community support, IG staff have also benefited.

'Our blossoming relationship with Beyond Blue makes the whole office very proud to be part of supporting an organisation that is so innovative and agile in responding to community needs during such a trying time', added Kevin. 'The change I've seen in the office to promote mental health and wellbeing and truly bond, with a community spirit, has been profound. We thank Beyond Blue for their pivotal role in this shift.'

It is thanks to supporters, such as the Gourlay Charitable Trust and IG Australia.

Gifts in wills

No matter the size, a gift in your will creates lasting change by protecting our community's mental health and easing the burden for those affected by anxiety, depression and suicide. Even just 1% of an estate can change and save lives.

We thank everyone who makes the significant decision to leave a gift for us in their will. Your generous bequest provides hope, allows recovery and builds resilience in people facing mental health challenges.

Julie's gift to transform Beyond Blue

An extraordinary bequest gift of \$10m from Sydney restaurateur, Julianna Lowy, will help transform the way that Beyond Blue supports the community.



As a young Jewish Hungarian woman, Julianna (Julie) Lowy and her family survived the Second World War and persecution by the Nazis. After the war she emigrated to Sydney with her husband Stephen. Over many years they built several successful restaurants, including the iconic Cosmopolitan Restaurant in Double Bay, NSW.

Community was key to Julie and Stephen's hospitality success. The vibrant meeting places they created attracted many Europeans, especially other Hungarians, and were popular with artists and journalists. Their restaurants were filled with warmth, good food and a natural welcoming atmosphere.

There was a 'no frills' humility to Julie. People who were close to her remember her heart and how passionate she was about helping others.

'There was absolutely nothing ostentatious about Julie,' says Allan Vidor, family friend and one of the executors of Julianna's estate.

"She was very modest and always just wanted to know how other people were, whether they needed help and, if so, how could she support them."

'Julie's actions always spoke of her character and integrity,' says John Denes, also one of the executors.

The third executor, Sylvia Ure, remembers her close friend as 'always full of warmth and goodness and a generosity of spirit that is rare in people. [Julie] helped everyone she could but always quietly, never wanting any returns, never wanting any acknowledgement or thanks or publicity for her goodness.'

As Julie and her friends grew older, she turned her attention to mental health issues. Her decision to include a gift to Beyond Blue in her will is extraordinary and will be life-changing for people affected by anxiety, depression and suicide.

David Wear, the fourth executor, calls Julie a very unassuming, caring and compassionate individual, 'a lovely person whose legacy will be long-lasting. We all hope and trust that many more people of all ages throughout Australia will greatly benefit from her generosity to Beyond Blue.'

Our services are becoming more necessary every day, and we need to rise to that demand. Julie's donation will smooth the way for us to change the lives of people who need mental health support. Over the next three years, we can develop the infrastructure and expertise to deliver our vision of all people in Australia achieving their best possible mental health thanks to Julie's gift. Julie's gift will help transform Beyond Blue through our ambitious Beyond 2020 strategy.

Julie's legacy will commemorate her commitment and generosity and help us in our mission to build hope, recovery, and resilience for the future.

Partnerships

A big welcome to our generous new partners for joining Beyond Blue at a crucial time in supporting Australia's mental health. Over the 2020-21 financial year, our hard-working partnership team formed eight new partnerships.

The Downer Group joined as a new major partner. Go!, Hugo Boss, Kathmandu, Rexel and Supré Foundation became supporting partners, and Beach Energy, Kimberly-Clark and Wurth became contributing partners.

Activities our generous partners helped us achieve this year include:



29,000+
contacts to the
Beyond Blue
Support Service



1652
completed the
newly created
and hosted
**Small Business
Advisory Training
Course**



30,000
people connected
to resources to
support their
financial wellbeing
with our
**'Money on your
mind' campaign**
with Financial
Counselling
Australia



10,000+
people made
aware of the
**link between
sleep and
mental health**
by Beyond Blue
and A. H. Beard's
channels



New van
A new community
van, Buddy, was
acquired with the
support of our
Premier Partner,
Australia Post

Coastrek

Wild Women On Top's Coastrek is Australia's premier charity hiking challenge for women and proudly Beyond Blue's biggest community partnership.

Exercise, being in nature, giving back, and connecting with loved ones are all good for your mental health – and this is exactly what Coastrek is about.

From a virtual Coastrek to physical events in Sydney, Adelaide and Melbourne, 10,492 trekkers walked 15km, 30km or 60km for mental health, raising an incredible \$5,164,463 for our 24/7 Support Service.

Beyond Blue CEO Georgie Harman trekked 30km at Melbourne's Coastrek event, joining over 4,000 fantastic fundraisers in what was a spectacular day of sand, surf and... more sand!

Coastrek could not run without the generosity of the hundreds of volunteers who wholeheartedly cheered trekkers on, ran stands and ensured events ran smoothly.

To learn more about this partnership and register for an event visit

beyondblue.org.au/get-involved/

[fundraise-for-us/coastrek](https://beyondblue.org.au/fundraise-for-us/coastrek)





Australia Post

Australia Post is a proud premier partner of Beyond Blue, contributing over \$1m worth of value to support Beyond Blue's programs and services annually. As an organisation that connects every person in Australia, our partnership with Australia Post aims to connect more people with mental health support and each other – because when we connect, we feel better. Australia Post helps Beyond Blue engage with people all over Australia through their support of Beyond Blue's community van, Buddy, and our Speakers program. In 2020, we launched a special release stamp set to encourage people to stay connected, during a time when checking in on our loved ones was more important than ever.

Using its vast network, Australia Post helped us deliver mental health information and resources across the country, providing vital cost savings to Beyond Blue. Posties delivered 1.4m flyers to households promoting the NewAccess service. The letter box drops have been successful in engaging older Australians and people living in regional and rural communities.

A support Buddy for the community

Thanks to our partner Australia Post, our new community van 'Buddy' will help Beyond Blue connect with the community, at events across the country. While the past year has proved challenging with so many of us physically separated, we know that reconnecting and coming back together is critical for the recovery of our communities in the months and years ahead.

Buddy was the standout name from 240 community suggestions. As one of our community members put it, 'I love Buddy because, like a friend, the community van will be a place to listen, share and support.' Buddy made its auspicious debut at this year's Melbourne Coastrek.



Financial Counselling Australia (FCA)

During 2020, money became a pressing issue for many people in Australia. Beyond Blue and our partner FCA responded with a joint campaign, 'Money on your mind.' This campaign helps people find the right resources and supports them in times of financial stress. It also raises awareness, educating people on the link between financial stability and mental health. The campaign had an overwhelmingly positive reception. It reached over 30,000 people, helping them access support through the National Debt Helpline and Moneysmart resources.

Zoetis

Zoetis has partnered with Beyond Blue since 2016, as a dedicated supporter of mental health in rural and regional Australia. Zoetis reached an exciting milestone in 2020, raising \$500,000 for the Beyond Blue Support Service since our partnership began. Zoetis will also continue their support of Beyond Blue next year, with another \$100,000 donation committed towards the Support Service.

This has been a year of floods and droughts, even before the social and economic impact of the pandemic. But Zoetis continued its unwavering support for regional and rural Australia. For five years Zoetis has been raising vital funds for Beyond Blue and has helped elevate the voices of Beyond Blue Speakers in regional communities. Together, Zoetis and Beyond Blue work to reduce the stigma around mental illness and encourage people to ask for help.

Southern Cross Austereo (SCA)

SCA has been our premier partner for two and a half years, through a very challenging time. During this time, SCA has given Beyond Blue the estimated equivalent of \$55m in advertising support through its SCA Embrace program. This generosity has helped to increase the reach of our awareness campaigns and services. With SCA's help, we have been able to respond quickly and appropriately to the needs of the community.

Our research shows that, over this time, our partnership has improved SCA listeners' awareness of Beyond Blue. We can see that they know better how we can support them, and more of them reach out to use our services. This partnership has made a huge difference in the lives of many people across Australia. We can't thank SCA enough for supporting Beyond Blue and the community.

Premier partners



Major partner



Supporting partners



Supré Foundation



Contributing partners



Community partners



Event partners



Our major donors

Thank you to our major donors. Your generosity through the past 12 months has been incredible. We appreciate your support and look forward to continuing our work with you, to build a stronger community.

Andrew Karpriel
Dean Laidlaw
Gina Fairfax
Jamie Odell
Mark Rix
Abergeldie Complex Infrastructure Pty Ltd
Accenture
Australian Communities Foundation
Australian Online Giving Foundation
Bartier Perry Lawyers
Belron Ronnie Lubner Foundation
Brinsmead Hill Family Foundation
Broomhead Family Foundation
Burke Britton Financial Partners
CitiPower, Powercor and United Energy
City of Subiaco
Coles Group Limited
Collendina 5 Foundation
Collins Street Value Fund
Commonwealth Bank of Australia
CW & AM Drew Family Trust
Eastlink
Bill and Eileen Doyle
Gaudry Foundation
Global Data
Gourlay Charitable Trust
Forster Family Foundation
Hare and Forbes Pty Ltd
Henley Homes
Hood Sweeney and Count Charitable Foundation
IG Australia
Ireland Funds Australia
JLDJS Foundation
Knappick Foundation
Koshland Innovation Extension Fund
Lactalis Australia

MA Foundation
MGA Whittles Community Foundation
Christopher Henty Reichstein
Mutual Trust Foundation
Naylor-Stewart Ancillary Fund
Omni Executive
Peter Lee Associates
Pizmony Family Foundation
RDA Foundation Fund
Stuart Fox Family Foundation
Susan McKinnon Foundation
tesa Australia & New Zealand
TFE Hotels
The Edward C Dunn Foundation
The Franz Loibner Foundation
The Halifax Foundation
The Harcourts Foundation
The Isabel and John Gilbertson Charitable Trust
The Percent Foundation
Transurban Limited
UK Online Giving Foundation
Wealth Mentoring Group

Some of our major donors choose to remain anonymous and we recognise and appreciate you as well. Your contribution is greatly appreciated and valued by everyone at Beyond Blue and across the whole community that you so generously support.

Thank you



Our people and impact

Our commitment to Environmental, Social and Governance (ESG) reporting

Beyond Blue is committed to continuously improving. Accountability is also essential, and we want to go above and beyond the information we are legally required to report each year. We want to be transparent about where we're doing well, and where we need to improve.

ESG reporting refers to the disclosure of information covering a company's operations in three areas: environmental, social and corporate governance. It provides a snapshot of impact in these three areas for our 'shareholders' – in our case Beyond Blue's community, donors, funders and stakeholders.

ESG reporting is becoming common practice in the corporate world, but we believe it's just as relevant to stakeholders and supporters of not-for-profits like Beyond Blue. We're starting from a low level of maturity this year and have some aspirational goals, and over time we will work to improve our data collection and ESG reporting.

Delivering impact

Over the past year, we have commenced the development and implementation of our Outcomes Framework, to help demonstrate how we are delivering our vision and mission and measure our impact.

In 2021, we developed indicators to help measure the impact of the Beyond Blue Support Service – how the service contributes to improved mental health literacy, and people's ability to better manage their mental health and wellbeing. Over time, Beyond Blue will strengthen impact measurement and reporting across all of our products and services.

Our brand

In addition to measuring our impact, we also measure the extent to which people know about Beyond Blue and how our brand resonates amongst the Australian community.

Awareness of Beyond Blue remained high during the past year, and we continue to be a trusted leader in the sector. A brand tracker survey in September 2020 delivered the following results:

- Unpromoted awareness: 74% of respondents are aware of Beyond Blue operating in the not-for-profit mental health sector.
- Promoted awareness: 91% of respondents are aware of Beyond Blue once prompted.
- Brand familiarity: 81% of respondents associate Beyond Blue with depression and anxiety, 75% with suicide prevention.
- Brand trust: Beyond Blue has a trust score of 8.1, which is higher than the overall score in the category of not-for-profits in mental health (7.7).
- Advocacy: Beyond Blue's Net Promoter Score (NPS) is 32. This score is the second-highest in the category of mental health providers in Australia. NPS measures loyalty to a brand – how likely people are to recommend an organisation to a friend or colleague.



Our People: Diversity & Inclusion

Having a positive impact through high-quality and effective supports and services extends to effective corporate and clinical governance. And how we work and who works for us matter too.

As of 30 June 2021, Beyond Blue employed a headcount of 242 people – equivalent to 230.4 full-time employees. Employees are predominantly based in Victoria, with some in NSW, QLD, ACT and Tasmania.

An inclusive workplace and diverse workforce will help us to better meet community needs by representing the varied experiences facing people around the country.

We strive to ensure that diversity and inclusion is reflected at the highest levels of our governance and our Board comprises people with a range of perspectives, experiences and backgrounds.

We are committed to stepping up efforts to ensure our organisation reflects the diversity of the Australian communities we serve, and to reporting more data each year. In November 2021, Beyond Blue welcomed one employee who identifies as Aboriginal and Torres Strait Islander.

We are in the process of identifying areas for improvement. We are recruiting a Diversity and Inclusion expert who will focus on infusing best practices into recruitment, retention, representation, and reporting.

As a starting point, for 2020-21 we are reporting on limited categories of diversity, based on the data we currently collect and can validate. From next year, we will report on more categories, and continuously improve our reporting year on year.

BOARD

Gender			CALD	Aboriginal and Torres Strait Islander	LGBTQI+
Male	Female	Non-specific			
6	8	-	1	2	2
Total: 14					

EXECUTIVE TEAM

Gender			CALD	Aboriginal and Torres Strait Islander	LGBTQI+
Male	Female	Non-specific			
2	4	-	-	-	1
Total: 6					

ALL STAFF

Aboriginal and Torres Strait Islander	
Full time	0
Fixed part time	0
Fixed full time	0
Part time	0
Casual	0

AGE	
20-29	41
30-39	89
40-49	78
50-59	23
60+	13
Total	244

GENDER					
	Female	Male	No Pronoun	Non specific	Total
Identify by the Pronoun: He					
FULL TIME		1	6		7
Fixed PART TIME		1	4		5
Fixed FULL TIME		17	43		60
PART TIME			2		2
Casual			1		1
Identify by the Pronoun: She					
FULL TIME	4		8		12
Fixed PART TIME	11		13		24
Fixed FULL TIME	62		64		126
PART TIME	3		2		5
Casual			1		1
Identify by the Pronoun: They					
Fixed PART TIME					0
Do not identify by a Pronoun					
FULL TIME					0
Fixed PART TIME				1	1
Fixed FULL TIME					0
PART TIME					0
CASUAL					
Grand Total	80	19	144	1	244



Our People: Wellbeing

We remain committed to the health and wellbeing of our people, and to providing a mentally healthy workplace, mental health supports and flexible working arrangements.

Pulse surveys are conducted regularly to ascertain how our employees feel about health and wellbeing in the workplace. The de-identified results are shared openly across the organisation and we collaborate amongst teams to identify both the root causes of reported challenges, and tangible solutions to improve them.

The latest survey, conducted in October 2021 achieved a 95% participation rate, the highest yet. It focused on wellbeing and questions covered psychological safety, general wellbeing indicators, flexibility and support, culture and attitudes to wellbeing, comfort in sharing lived experience of mental ill health, and confidence in Beyond Blue supporting a safe return to the office. The results underline our approach to wellbeing and change management is essential.

The Wellbeing score was at 65% favourable, 23% neutral and 12% unfavourable. This compared to a pre-COVID-19 pandemic Culture Amp global benchmark of 71% favourable, which is encouraging given the vast majority of our people live in Melbourne and lived and worked through extended lockdowns and our busiest year ever.

83% of respondents said they could be their authentic selves at work; 94% responded favourably to the questions “I feel comfortable discussing any support needs I may have with my manager” and “my manager genuinely cares about my wellbeing”. Overall 88% of employees agreed that employee wellbeing is a priority at Beyond Blue.

The results also pointed to areas for improvement. Only 65% responded favourably to the statement “I am appropriately involved in decisions that affect my work” and only 55% responded favourably to “I am making good progress in my career and development goals”. Through an expansion of our People and Culture team, as well as new employee development efforts, we will be working hard to address these and other results in the coming year.

In addition to the Employee Assistance Program, regular peer support sessions are conducted in collaboration with the Clinical Governance and People and Culture teams, with a mix of mindfulness, reflection and activities to lift spirits and to foster connection in a virtual, hybrid working environment. During 2020-21 we implemented drop-in ‘Cup of Tea’ sessions to replicate the social interaction of a staff kitchen; formalised a ‘buddy program’ for new employees, and organisational-wide leave days, to allow rest without return to a full inbox. We strive to balance ‘remaining connected’ and employee wellbeing whilst delivering high quality products and services to the community.

Our People: remuneration and development

Beyond Blue aspires to continuously provide a well-rounded employee experience, from talent acquisition and onboarding through to offboarding. This incorporates professional development and targeted learning, laying the foundations for future opportunities. Our offering includes standard compliance training in addition to a suite of educational opportunities (on the job learning, mentoring, coaching). Many of these are geared towards creating mentally healthy workplaces and fostering compassionate and agile leadership.

Regular market testing regarding remuneration and benefits with other not-for-profit organisations and like-sized organisations takes place, in conjunction with our obligations to remunerate our people fairly under the Fair Work Act 2009.

Our Reconciliation Action Plan (RAP)

Our Innovate RAP for 2020–22 builds on what we have learned from our first RAP for 2018–20. Our RAP helps us to recognise the importance of reconciliation. It reminds us to listen to Aboriginal and Torres Strait Islander peoples and communities, to learn from them and to continue to build our cultural safety and competence as an organisation.

The COVID-19 pandemic forced us to work and connect differently with First Nations communities. These changes gave us a richer understanding of the importance of place and culture. This has helped us grow and increased our respect for rituals such as the Acknowledgement of Country and the commemoration of culturally significant dates. We have learned from guest speakers, strengthened existing relationships and built new ones to support communities. We have translated our commitment into action through our procurement, business engagement and campaign support processes.

Of the 68 deliverables outlined in our RAP, we have completed almost three quarters of these to date. Plans are underway to complete a further 15, positioning us well to achieve all deliverables by 2022.

We increased our expenditure to more than \$1.1 million with Aboriginal and Torres Strait Islander businesses through our Supply Nation membership.

National Reconciliation Week staff engagement was increased by extending it across a whole month and sharing information, learning opportunities, (virtual) external events and asking all staff to commit to taking action, in line with the theme of 'More than a word: Reconciliation takes action.'

We celebrated NAIDOC week and acknowledged several days of significance including National Close the Gap Day, the Anniversary of the National Apology, National Sorry Day and National Aboriginal and Torres Strait Islander Children's Day. Each day represents an opportunity to engage and educate staff, build awareness and renew our commitment to reconciliation.

The experiences of the last year opened our eyes to many opportunities for progress, growth, learning and improvement. We are proudly committed to these opportunities, and we will continue working alongside Aboriginal and Torres Strait Islander peoples in their self-determination and in their social and emotional well-being.

"I believe that our Innovate RAP demonstrates the clear intent of Beyond Blue to create and support a truly fair and reconciled Australia. Achievement of these actions and strategies will no doubt produce strong, sustainable and culturally appropriate practice and relationships, for the mutual benefit of Beyond Blue and the broader Indigenous community."

– Russell Taylor AM, Co-Chair RAP Working Group and Beyond Blue Board Director

beyondblue.org.au/RAP

Clinical governance

Clinical governance at Beyond Blue defines minimum standards and expectations in relation to the delivery of high-quality mental health and suicide prevention supports and services.

It provides systems and processes for improving and maintaining the reliability, safety and quality of programs, products and services directly commissioned by Beyond Blue or via our third-party providers and partners. It ensures transparency and accountability to our funders, supporters and the community.

In 2020-21, we embedded key elements of our Clinical Governance Framework across the organisation to ensure that our services are safe, effective and designed according to the needs of the community. We established a Clinical Governance Committee comprising a range of experts, including clinicians, people with lived experience and external clinical governance experts. In 2021-22 we will introduce a clinical governance dashboard for robust reporting against our Clinical Governance pillars and further embed Clinical Governance across our services.

Community complaints

Beyond Blue is committed to listening to the community to enhance the design and delivery of our supports and services. We constantly elicit, review and address feedback from community members and have a robust complaints process in place. This helps us remain accountable to service users as well as funders and stakeholders and allows us to constantly improve our services and programs.

There are multiple channels through which community members can submit a complaint, including via email, phone and our website. Once the complaint has been lodged and investigated by the relevant staff members – including our executive and clinical governance teams as needed – we take measures to rectify any issues and update the person who submitted feedback. Our complaints procedure allows us to analyse data to understand trends for continuous quality improvement of our services.

Further information about our complaints and general feedback procedures are included on the Beyond Blue website.



Green initiatives

Hardware utilised by Beyond Blue is on-sold or re-cycled wherever possible at the end of its useful asset life.

Beyond Blue has long held ambitions of moving to a paperless office. Whilst COVID-19 has seen us working virtually for long periods, we have also taken the opportunity to reduce our printing and paper usage. Volumes of printing in 2020/21 were approximately 90% lower than two years ago. With further process efficiencies in the pipeline, we hope to reduce this again in 2021/22.

Recycling is highly encouraged wherever possible with staff utilising central waste stations in the office for recycling general waste and office waste.



Annual financial statements 20/21

Contents

Directors' report	35
Consolidated statement of profit or loss and other comprehensive income	43
Consolidated statement of financial position	44
Consolidated statement of changes in equity	45
Consolidated statement of cash flows	46
Notes to the consolidated financial statements	47
Directors' declaration	71
Auditor's independence declaration	72
Independent auditor's report	73

Directors' report for the year ended 30 June 2021

The Directors present their report together with the consolidated financial statements of the Group comprising Beyond Blue Limited ("the Company" or "Beyond Blue") and its controlled entity Beyond Blue, Depression Research Ancillary Fund Trust, for the financial year ended 30 June 2021 and the auditor's report thereon.

Directors

The Directors of the Company at any time during or since the end of the financial year are:

The Hon Julia Gillard AC, Board Chair and Chair of the Nominations & Remuneration Committee	Chair of the Wellcome Trust. Inaugural Chair of the Global Institute for Women's Leadership at King's College London. Distinguished Fellow with the Centre for Universal Education at the Brookings Institution in Washington. Honorary Professor at the University of Adelaide. Twenty seventh Prime Minister of Australia from 24 June 2010 to 27 June 2013, the first woman to ever serve as Australia's Prime Minister. Beyond Blue Director since 16 December 2014, due for reappointment in October 2022. Board Chair since 1 July 2017.
Kate Carnell AO FAICD, FAIM, AFACHSM, Deputy Board Chair	Former Australian Small Business and Family Enterprise Ombudsman (ASBFEO). Former CEO of Australian Chamber of Commerce & Industry, Beyond Blue, the Australian Food and Grocery Council and Australian General Practice Network. ACT Chief Minister from 1995 to 2000. Inaugural Chair of the ACT Branch of the Pharmacy Guild of Australia and the first female to become the National Vice-President of the Pharmacy Guild of Australia. Beyond Blue Director from 19 August 2008 to 16 May 2014. Re-joined the Board on 13 December 2016, due for reappointment in September 2023.
Georgina Harman, Chief Executive Officer	Current CEO of Beyond Blue. Beyond Blue Director since 17 June 2014. Director and Deputy Chair of Mental Health Australia, Director of Kilfinan Australia. Former Deputy CEO of the National Mental Health Commission. Member of various advisory bodies including National COVID-19 Health and Research Advisory Committee, National Mentally Healthy Workplace Alliance Steering Group and Victorian Mental Health Ministerial Advisory Committee.
Professor Michael Baigent MBBS, FRANZCP, FACHAM (RACP)	Clinical academic psychiatrist and addiction specialist, Clinical Advisor to Beyond Blue from 2006 to 2011. Commenced as Beyond Blue Director on 21 June 2011, retired in September 2020.
Paul Howes	National Managing Partner of KPMG Enterprise. Previously KPMG Partner in Charge of Customer, Brand & Marketing Advisory and National Sector Leader of Asset & Wealth Management. Former National Secretary of the Australian Workers' Union. Former Deputy Chair of Australian Super. Beyond Blue Director since 25 February 2014, due for reappointment in September 2023.
Johanna Griggs AM	Television presenter on the Seven Network. Commonwealth Games and World Championship winning medallist. Beyond Blue Director since 17 June 2014, due for reappointment in September 2023.

Directors' report for the year ended 30 June 2021 (continued)

Dr Mukesh Haikerwal AC

General Medical Practitioner in Melbourne's West. Former National and State President of the Australian Medical Association. Honorary Life Member of the Royal Australian College of General Practitioners. Council Chair of the World Medical Association from 2011 to 2015. Chair of the Advisory Committee for Beyond Blue's Doctors' Mental Health Program 2009 to 2016. Cancer Council Victoria (Director), Brain Injury Australia (Director). Beyond Blue Director since 21 April 2015, retiring in September 2021.

Dr Jessica Dean

BMedSci (Hons) MBBS (Hon),
LLB, GAICD

A Doctor specialising in Intensive Care Medicine. Completed a Bachelor of Medicine and Bachelor of Laws from Monash University. State Finalist for Young Australian of the Year. Former President of the Australian Medical Students' Association and former Federal Councillor of the Australian Medical Association. Director of the Australian Medical Association. Beyond Blue Director since 18 August 2015, due for reappointment in October 2022.

The Hon. Robert Knowles AO

Farmer and Company Director. National Mental Health Commissioner 2012 to 2017. Chairman of the Royal Children's Hospital Melbourne, former Chair of Mental Health Australia and Commissioner on the National Health and Hospital Reform Commission. Former Victorian Minister of Health, Housing and Aged Care (1996-1999) and Member for Ballarat (1976-1999). Beyond Blue Director since 1 February 2017, due for reappointment in September 2023.

Denise McComish

Chair of the Audit,
Finance & Risk Committee

Chair of the Beyond Blue Audit, Finance and Risk Committee, appointed September 2019. Non-executive director Webjet Limited, Macmahon Holdings Limited, Gold Road Resources Limited and Chief Executive Women. Former partner with KPMG for 30 years with extensive experience providing audit and advisory services nationally and globally. Current member of the Takeovers Panel, formerly a member of the Corporations and Markets Advisory Committee (2011-2014) and the Australian Accounting Standards Board (1993-1999). Chair, Advisory Board for the School of Business and Law, Edith Cowan University. Fellow, Institute of Chartered Accountants and member, Australian Institute of Company Directors. Former member of Council, Edith Cowan University (2007-2016) including Pro-Chancellor (2011-2016). Former Director, Industrial Foundation for Accident Prevention and Australian Scholarships Foundation.

Awarded a Doctorate in Business Honoris causa from Edith Cowan University, 2016.

Recognised in the Top 100 Global Inspirational Women in Mining, 2018.

Beyond Blue Director since 17 September 2019, due for re-appointment in September 2022.

Directors' report for the year ended 30 June 2021 (continued)

Derek Schoen

Farmer: Beef, Grain and Hay Producer
Board Chair of Murray Local Land Services.
Integrity Advisor, Drought Transport Subsidy, NSW Department of Primary Industries. Independent Chair, Rural and Regional Seatbelt Taskforce, Transport for NSW. Director, AgStewardship Australia
Director, National Farmers Federation (2017-Oct 2019)
Member, NSW Farmers Association Executive Council
Chair, NSW Farmers Association Cattle Committee
President, NSW Farmers Association (2015-2018)
Vice President, NSW Farmers Association (2014)
Director, NSW Farmers Association (2012-2018)
Former Director, Cattle Council of Australia
Former Director, Southern Riverina Rural Co-op
Former President and former Sec/Treasurer, Redlands Rural Bush Fire Brigade. Former Councillor, two non-consecutive 4-year terms, one year as Deputy Mayor, Corowa Shire Council. Beyond Blue Director since 17 September 2019, due for re-appointment in September 2022.

Russell Taylor AM

Proud Kamilaroi man. NAIDOC 2018 Male Elder of Year Award
Chair, Director and shareholder of the Burbangana Group (formerly Moreton Consulting)
Board member of national Aboriginal and Torres Strait Islander organisation, the Healing Foundation
Board member, NSW Biodiversity Conservation Trust
Council Member and Deputy Chair, Batchelor Institute of Indigenous Tertiary Education. Board member, AIATSIS Foundation
Member, National Aboriginal and Torres Strait Islander Higher Education Consortium
Member and Delegate, National Congress of Australia's First Peoples
Member, Australian Institute of Company Directors
Fellow, Australian Institute of Management
Fellow and Graduate, Australian Rural Leadership Foundation
Member, Australasian Housing Institute
Life Member, Executives' Global Network Australia (Sydney CEO Group).
Member, National Museum of Australia Indigenous Reference Group.
Beyond Blue Director since 17 September 2019, due for re-appointment in September 2022.

Dr Jason Lee

Rurally trained psychiatrist, spent over 10 years working in a generalist psychiatrist capacity providing outreach services to Gulf of Carpentaria remote Aboriginal communities.
Immediate past Chair of the RANZCP Aboriginal and Torres Strait Islander Mental Health Committee.
Beyond Blue Director since 15 September 2020, due for re-appointment in September 2023.

Directors' report for the year ended 30 June 2021 (continued)

Professor Helen Milroy

Distinguished child and adolescent psychiatrist. Studied Medicine at the University of Western Australia, worked as a GP and Consultant in Childhood Sexual Abuse at Princess Margaret Hospital for children for several years before completing specialist training in Child and Adolescent psychiatry

Chair in Child Mental Health, Faculty of Health and Medical Sciences, Psychiatry, University of Western Australia

Perth Children's Hospital Foundation Professor of Child and Adolescent Psychiatry

Member of the RANZCP Foundation and Presidents advisory group

Co-chair of the Million Minds Medical Research Advisory Group

Honorary Research Fellow with Telethon Kids Institute

Young Lives Matter Foundation Board - UWA suicide prevention research project

Inaugural Chair of Gayaa Dhuwi Australia

Member of WA Mental Health Tribunal and the WA Care Plan Review panel

Commissioner with the Australian Football League 2019+

Commissioner with the National Mental Health Commission

Commissioner on the Royal Commission into Institutional Responses to Child Sexual Abuse 2013-2017

Former member of NHMRC Human Ethics Committee, Director headspace Board and Australian Indigenous Doctors Association, Wharerata Group for the International Initiative in Mental Health Leadership

Descendant of the Palyku people of the Pilbara region of Western Australia. Born and educated in Perth.

Australia's first Aboriginal doctor

Beyond Blue Director since 15 September 2020, due for reappointment in September 2023.

Dr Abbe Anderson

A Fellow of the Governance Institute of Australia, Ms Anderson has over thirty years' experience in the public, private and not-for-profit health sectors of Australia, New Zealand and the USA. She holds a PhD in Public Health and Community Medicine from the University of NSW. Known for her innovation, during her fourteen years as the CEO of the Brisbane North Primary Health Network, Metro North Brisbane Medicare Local and Brisbane North Division of General Practice, Ms Anderson served on numerous governance bodies including as a member of the Minister for Health's Primary Health Network (PHN) Advisory Panel on Mental Health and as Chair of the National PHN Mental Health and Alcohol and Other Drugs working group.

Beyond Blue Director since 26 March 2021, due for re-appointment in September 2021.

Directors' report for the year ended 30 June 2021 (continued)

Company Secretary

The Company Secretary during and since the end of the financial year is:

Mark Burke	Bachelor of Business (Accounting), CPA, Grad. Dip of Applied Corporate Governance and GAICD.
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The alternate Company Secretary during and since the end of the financial year is:

Malcolm Haynes	Bachelor of Economics; FCPA.
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Directors' meetings

The number of Directors' meetings (including meetings of committees of Directors) and number of meetings attended by each of the Directors of the Company during the financial year are:

Director	Board		AFRC*		N & R**		SIC***	
	A	B	A	B	A	B	A	B
The Hon Julia Gillard AC	6	6			2	2	0	0
Kate Carnell AO	6	6	4	5	2	2	0	0
Georgina Harman	6	6	5	5	2	2	0	0
Professor Michael Baigent to 15/9/2020	2	2						
Paul Howes	4	6						
Johanna Griggs AM	5	6						
Dr Mukesh Haikerwal AC	6	6						
Dr Jessica Dean	6	6	5	5			0	0
The Hon Robert Knowles AO	6	6						
Denise McComish	6	6	5	5	2	2	0	0
Derek Schoen	6	6						
Russell Taylor AM	6	6						
Professor Helen Milroy since 15/9/2020	4	4						
Dr Jason Lee since 15/9/2020	3	4						
Dr Abbe Anderson since 26/3/2021	1	1	1	1				

* AFRC – Audit, Finance & Risk Committee

** N&R – Nominations & Remuneration Committee

*** SIC – Strategic Investment Committee – formed in September 2020 and only meets if required.

A – Number of meetings attended

B – Number of meetings held during the time the director held office during the year

The Company is limited by guarantee. The liability of the members is limited to a maximum of \$50 each. The Company has nine members (2020: nine members).

Directors' report for the year ended 30 June 2021 (continued)

Principal activities

During the financial year ended 30 June 2021, the principal activities of the Group were to:

- Reduce the prevalence and impact of depression and anxiety conditions, and suicide in the Australian community by supporting people to protect and manage their mental health and to recover when they are unwell.
- Reduce people's experiences of stigma and discrimination relating to depression, anxiety conditions and suicide.
- Improve people's opportunities to get effective support and services at the right time for depression and anxiety conditions and to prevent suicide.
- Use best practices to deliver integrated, evidence-based and cost-efficient initiatives through our people and resources.

There were no significant changes in the nature of the activities of the Group during the year.

Review and result of operations

The Group's surplus from ordinary activities for financial year ended 30 June 2021 (FY21) amounted to \$18,410,909 (2020 Surplus \$3,168,271). The Company's surplus from ordinary activities for FY21 amounted to \$19,517,125 (2020 Surplus \$4,227,343).

Fundraising and bequest revenue, together with pandemic-related prioritisation and internal cost control measures, contributed significantly to the overall financial result.

The ongoing Beyond Blue Support Service has historically been funded by donations. Beyond Blue was fortunate to receive extraordinary support in FY21 from community and corporate donations, gifts in wills, and philanthropic grants as the mental health and wellbeing impacts of the pandemic were felt by everyone.

At the same time, in FY21 Beyond Blue experienced – and continues to experience – record and compounding growth in demand for its services and supports as Australia deals with the significant impacts of the ongoing coronavirus pandemic on mental health, wellbeing and suicide risk.

Contacts to the Beyond Blue Support Service and Commonwealth-funded Coronavirus Mental Wellbeing Support Service (CMWSS) counselling services for the year ended 30 June 2021 (FY21) were 43 percent higher than pre-pandemic levels for the year ended 30 June 2019 (FY19). Demand grew by 28 percent in the year ended 30 June 2020 (FY20) and then a further 12 percent for the year to 30 June 2021 (FY21). (Refer table below.)

Counselling Services Channel	FY19	FY20	FY21
Calls	143,000	203,000	251,000
Webchat and emails	80,000	83,000	68,000
Total	223,000	286,000	319,000

The health, social and economic consequences of COVID-19 continue to unfold and cause uncertainty, heightened distress and increasing complexity and acuity of need. The impacts of the pandemic are expected to persist long after the crisis has abated and will continue to challenge our collective wellbeing.

As such, Beyond Blue expects higher levels of service demand to continue into the financial year ending 30 June 2022 and beyond. Further, should business and personal discretionary expenditure fall, the same levels of fundraising and partner support cannot be guaranteed.

These demand projections and the ongoing impacts related to the pandemic mean it is necessary and prudent that Beyond Blue plans for the future, retains an appropriate level of cash reserves, and continues to make fiscally responsible decisions.

Directors' report for the year ended 30 June 2021 (continued)

In the current and future climate, our cash reserves are increasingly important. We need to be able to continue to respond to every contact from individuals and families; continue to independently invest in new services and research that supplements government investments and fills gaps; and continue to provision for current and future liabilities and contractual commitments. In line with our 2020-23 strategic plan, these cash reserves are being progressively re-invested into service innovations and improvements and new programs for the community in the coming years. Progressive investment ensures these cash reserves are applied in a way that is strategic and responsive to changing community needs.

The Group has been granted exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

Commonwealth funding is contracted until 30 June 2024, State and Territory Government funding is contracted for periods up to 30 June 2025.

Change in state of affairs

There are no significant changes impacting the operations of the organisation.

Dividends

The Company is limited by guarantee and is prohibited by its Constitution from paying a dividend to its members.

Events subsequent to reporting date

There are no items, transaction or events of a material and unusual nature likely, in the opinion of the Directors of the Company, has arisen to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

We do note that the health, social and economic impacts of the global COVID-19 pandemic continue to be felt in Australia and internationally. As with most entities currently, the impacts of these factors on the operations of Beyond Blue remain uncertain and cannot be quantified at this time. Beyond Blue has taken significant steps to continue uninterrupted services and supports for the community, protect and diversify revenue, manage risk and contain costs.

Likely developments

It is not foreseen that the Group will undertake any change in its general direction during the coming financial year. The Group will continue to pursue its objective of increasing the capacity of the Australian community to respond effectively to depression and anxiety and to prevent suicide through its principal activities.

Indemnification and insurance of officers and auditors

Indemnification

The company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

Insurance premiums

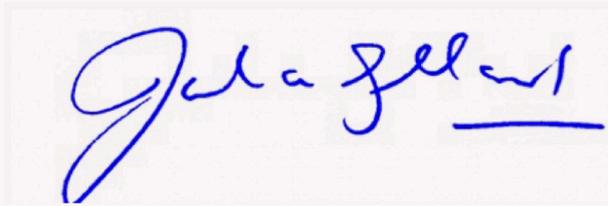
During the financial year the Company has paid premiums in respect of directors' and officers' liability and legal expenses insurance. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of the Company. The directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the directors' and officers' liability and legal expenses' insurance contracts, as such disclosure is prohibited under the terms of the contract.

Directors' report for the year ended 30 June 2021 (continued)

Auditor's independence declaration

The auditor's independence declaration is set out on page 64.

This report is made with a resolution of the directors:

A handwritten signature in blue ink, reading "Julia Gillard", with a horizontal line underneath the name.

The Hon Julia Gillard AC

Director

A handwritten signature in blue ink, reading "Kate Carnell", with a horizontal line underneath the name.

Kate Carnell AO

Director

Dated at Melbourne this 14th day of September 2021

Consolidated statement of profit or loss and other comprehensive income for the year ended 30 June 2021

	Note	Consolidated		Company	
		2021 \$	2020 \$	2021 \$	2020 \$
Revenue	6	104,534,946	77,743,550	104,514,321	77,720,677
Project expenses		(58,606,435)	(49,778,235)	(57,457,093)	(48,609,275)
Personnel expenses	7	(24,203,417)	(21,604,721)	(24,203,417)	(21,604,721)
Occupancy expenses (short term/ low-value leases and outgoings)		(35,735)	(857,971)	(35,735)	(857,971)
Amortisation expense		(1,035,533)	(384,010)	(1,035,533)	(384,010)
Depreciation expense		(454,232)	(424,307)	(454,232)	(424,307)
Other expenses		(1,980,569)	(2,530,071)	(1,980,569)	(2,530,071)
Surplus from operating activities		18,219,025	2,164,235	19,347,742	3,310,322
Finance income	9	420,629	1,082,993	398,128	995,978
Finance expense	3(e)	(228,745)	(78,957)	(228,745)	(78,957)
Net finance income		191,884	1,004,036	169,383	917,021
Surplus before tax		18,410,909	3,168,271	19,517,125	4,227,343
Income tax expense	3(i)	-	-	-	-
Surplus after tax		18,410,909	3,168,271	19,517,125	4,227,343
Other comprehensive income					
Other comprehensive income for the year, net of income tax		-	-	-	-
Total comprehensive Surplus for the year		18,410,909	3,168,271	19,517,125	4,227,343

This statement should be read in conjunction with the accompanying notes.

Consolidated statement of financial position as at 30 June 2021

	Note	Consolidated		Company	
		30 June 2021 \$	30 June 2020 \$	30 June 2021 \$	30 June 2020 \$
Current assets*					
Cash and cash equivalents	10	43,989,370	32,943,244	43,798,595	32,624,371
Trade and other receivables	11	4,478,080	1,423,801	4,476,554	1,423,801
Investments	12	53,860,868	48,409,086	50,960,815	44,529,389
Total current assets		102,328,318	82,776,131	99,235,964	78,577,561
Non-current assets					
Plant and equipment	13	2,634,395	2,944,322	2,634,395	2,944,322
Right-of-use assets	14	7,248,733	8,284,265	7,248,733	8,284,265
Total non-current assets		9,883,128	11,228,587	9,883,128	11,228,587
Total assets		112,211,446	94,004,718	109,119,092	89,806,148
Current liabilities*					
Trade and other payables	15	9,041,928	6,802,677	9,041,928	6,802,677
Lease liabilities	16	864,365	802,631	864,365	802,631
Contract liability	17	17,053,197	18,939,410	17,053,197	18,939,410
Provisions	19	1,498,888	1,229,147	1,498,888	1,229,147
Total current liabilities		28,458,378	27,773,865	28,458,378	27,773,865
Non-current liabilities					
Lease liabilities	16	6,673,039	7,537,404	6,673,039	7,537,404
Provisions	19	377,205	401,534	377,205	401,534
Total non-current liabilities		7,050,244	7,938,938	7,050,244	7,938,938
Total liabilities		35,508,622	35,712,803	35,508,622	35,712,803
Net assets		76,702,824	58,291,915	73,610,470	54,093,345
Equity					
Retained surplus		76,702,824	58,291,915	73,610,470	54,093,345
Total equity		76,702,824	58,291,915	73,610,470	54,093,345

*** Current assets and liabilities of the Consolidated entity**

Included in current liabilities are contract liabilities held in respect of significant national projects funded by the Commonwealth Government of \$16,592,431 (2020 \$18,700,073) and other tied funding agreements \$460,766 (2020 \$239,337) totalling \$17,053,197 (2020 \$18,939,410). These contract liabilities have a corresponding cash balance held within cash and cash equivalents, adjusted for accruals recognised as part of contract liabilities. Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects.

This statement should be read in conjunction with the accompanying notes.

Consolidated statement of changes in equity for the year ended 30 June 2021

	Consolidated		Company	
	Retained Surplus \$	Total Equity \$	Retained Surplus \$	Total Equity \$
Balance at 1 July 2019	55,123,644	55,123,644	49,866,002	49,866,002
Surplus for the year	3,168,271	3,168,271	4,227,343	4,227,343
Other comprehensive income	-	-	-	-
Total comprehensive Surplus for the year	3,168,271	3,168,271	4,227,343	4,227,343
Balance at 30 June 2020	58,291,915	58,291,915	54,093,345	54,093,345
Balance at 1 July 2020	58,291,915	58,291,915	54,093,345	54,093,345
Surplus for the year	18,410,909	18,410,909	19,517,125	19,517,125
Other comprehensive income	-	-	-	-
Total comprehensive Surplus for the year	18,410,909	18,410,909	19,517,125	19,517,125
Balance at 30 June 2021	76,702,824	76,702,824	73,610,470	73,610,470

This statement should be read in conjunction with the accompanying notes.

Consolidated statement of cash flows for the year ended 30 June 2021

	Note	Consolidated		Company	
		2021 \$	2020 \$	2021 \$	2020 \$
Cash flows from operating activities					
Cash receipts from operations		105,658,841	88,205,804	105,638,216	88,182,932
Cash paid to program suppliers, other suppliers and employees		(88,341,732)	(76,774,006)	(87,192,390)	(75,605,046)
Interest received		401,486	1,082,993	380,511	995,977
Interest paid		(228,745)	(78,957)	(228,745)	(78,957)
Net cash generated from operating activities	20	17,489,850	12,435,834	18,597,592	13,494,906
Cash flows from investing activities					
Net acquisitions of investments		(5,451,782)	(464,684)	(6,431,426)	(1,481,947)
Acquisition of plant and equipment	13	(189,311)	(2,940,001)	(189,311)	(2,940,001)
Net cash used in investing activities		(5,641,093)	(3,404,685)	(6,620,737)	(4,421,948)
Cash flows from financing activities					
Repayment of lease liabilities		(802,631)	(135,288)	(802,631)	(135,288)
Net cash used in financing activities		(802,631)	(135,288)	(802,631)	(135,288)
Net increase in cash and cash equivalents		11,046,126	8,895,861	11,174,224	8,937,670
Cash and cash equivalents at 1 July		32,943,244	24,047,383	32,624,371	23,686,701
Cash and cash equivalents at 30 June	10	43,989,370	32,943,244	43,798,595	32,624,371

Notes to the consolidated financial statements for the year ended 30 June 2021

1. Reporting entity

Beyond Blue Limited (the "Company") is a company limited by guarantee, domiciled in Australia. The address of the Company's registered office is Suite 501, 278 Flinders Lane, Melbourne, VIC, 3000. The consolidated financial statements of the Company as at and for the year ended 30 June 2021 comprise the Company and its controlled entity (together referred to as the "Group".) The Company is a not-for-profit entity primarily involved in the business of creating change to protect everyone's mental health and improving the lives of individuals, families and communities in Australia, affected by anxiety, depression and suicide.

2. Basis of preparation

(a) Statement of compliance

The financial report is a general-purpose financial report which has been prepared in accordance with Australian Accounting Standards (AASBs) (including Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-Profits Commission Act 2012. The financial statements were approved by the Board of Directors on 14 September 2021.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair values of the consideration given in exchange for assets.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Group's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements in conformity with AASBs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Plant, Equipment and intangible assets

The major areas of judgement refer to plant and equipment, and intangible assets estimates with respect to:

- residual values;
- the estimated costs of dismantling, removing or restoring items of plant and equipment useful lives; and
- depreciation methods.

Long service leave

Judgement is applied in estimating the following assumptions used in the calculation of long service leave at reporting date:

- future increases in salaries and wages
- future on cost rates
- experience of employee departures and period of service

Notes to the consolidated financial statements for the year ended 30 June 2021

2. Basis of preparation (continued)

(d) Use of estimates and judgements (continued)

Contract liabilities

Where contracts are held with funders, the group has identified its performance obligations and used its judgement and estimates to determine how revenue is recognised over time and what performance obligations remain unfulfilled. These unfulfilled obligations represent contract obligations at reporting date.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by group entities.

Leases

Beyond Blue has a right of use asset representing its commercial office. Judgement has been used to determine the lease term and the interest rate implicit in the lease arrangement.

The lease term includes an optional lease period where the company has determined it is reasonably certain to exercise. This impacts the measurement of the lease liability and related right-of-use asset. In measuring the lease liability, the rate implicit in the lease was not readily available and the incremental borrowing rate has been judgementally determined and applied. This incremental borrowing rate reflects the rate of interest that the lessee would have to pay to borrow over a similar term, with a similar security, the funds necessary to obtain an asset of a similar nature and value to the right-of-use asset in a similar economic environment.

3. Significant accounting policies

(a) Basis of consolidation

(i) *Controlled Entities*

The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

(ii) *Control*

The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity.

(iii) *Transactions eliminated on consolidation*

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

(b) Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

Financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Notes to the consolidated financial statements for the year ended 30 June 2021

3. Significant accounting policies (continued)

(b) Financial Instruments (continued)

Classification of Financial assets

Financial instruments that meet the following conditions are measured subsequently at amortised cost:

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are measured subsequently at fair value through profit or loss (FVTPL).

Trade and other receivables

The Group makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Group uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

Financial liabilities and Equity

Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of a Group after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Group's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Group's own equity instruments.

Financial liabilities

Financial liabilities at FVTPL

Financial liabilities at FVTPL are measured at fair value, with any gains or losses arising on changes in fair value recognised in profit or loss to the extent that they are not part of a designated hedging relationship. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'other gains and losses' line item in profit or loss.

Financial liabilities at amortised cost

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Notes to the consolidated financial statements for the year ended 30 June 2021

3. Significant accounting policies (continued)

(c) Plant and equipment

(i) Recognition and measurement

Items of plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items of plant and equipment.

Gains and losses on disposal of an item of plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of plant and equipment and are recognised net within other income or expense in surplus or deficit.

(ii) Subsequent costs

The cost of replacing a part of an item of plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of plant and equipment are recognised in surplus or deficit.

(iii) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives of each component of an item of plant and equipment. Leasehold improvements are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term.

The estimated useful lives in the current and comparative periods are as follows:

- Furniture and fittings	2-5 years
- Computer equipment	2-5 years
- Office equipment	2-5 years
- Leasehold improvements	8 years

Depreciation methods, useful lives and residual values are re-assessed at the reporting date.

(d) Intangibles

Other intangible assets that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets comprise computer software.

(i) Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in surplus or deficit as incurred.

(ii) Amortisation

Amortisation is calculated over the cost of the asset, or another amount substituted for cost, less its residual value.

Amortisation is recognised in the surplus and deficit on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use. The estimated useful life for the current and comparative periods is as follows:

- Computer software	3 years
- Right-of-use assets	8 years

Amortisation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Notes to the consolidated financial statements for the year ended 30 June 2021

(e) Leased assets and liabilities

The Group assesses whether a contract is or contains a lease, at inception of the contract. The entity recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Group Limited recognises the lease payments on a straight-line basis over the term of the lease and these are included in 'Low value/ short term occupancy expenses' as presented in the Statement of profit or loss.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Group uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that Beyond Blue Limited expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

The estimated useful life of the leased asset is as follows: 8 years

The Group applies AASB 136 Impairment of Assets to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the 'Property, plant and equipment' policy.

(f) Employee benefits

(i) Long-term employee benefits

The Group's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs. That benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on corporate bonds that have maturity dates approximating the terms of the Group's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

(ii) Short-term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance.

Notes to the consolidated financial statements for the year ended 30 June 2021

3. Significant accounting policies (continued)

(g) Revenue

(i) Government funding

Funding comprises the amounts received from the Commonwealth, State and Territory Governments.

Revenue from government funding is recognised when the specific performance obligations within an enforceable government funding contract are satisfied. A contract liability is recognised where the performance obligations have not been met. The amount of the contract liability as at 30 June 2021 is \$16,592,431 (2020 \$18,700,073).

Government funding received which does not meet the criteria of AASB 15 is recognised in accordance with AASB 1058 and is recognised as revenue on receipt.

Uncommitted funds of a completed program are recognised as a financial liability in accordance with AASB 9 as there is a requirement to repay unspent funds of a program.

(ii) Donations

Donations are recognised as revenue upon receipt.

(iii) Volunteer services

The Group receives significant support from the community and our partners. In accordance with accounting standard AASB 1058 Income of Not-for-Profit Entities, as an accounting policy choice, the company has not recognised volunteer services.

(iv) Other Income - Corporate Partnerships and Sponsorships

Revenue from corporate partnerships and sponsorships is recognised when the specific performance obligations within an enforceable contract are satisfied. Revenue is deferred where the performance obligations have not been met. Amounts received which do not meet the criteria of AASB 15 are recognised in accordance with AASB 1058 and are recognised as revenue on receipt. The amount of income deferral as at 30 June 2021 is \$460,766 (2020 \$239,337).

(h) Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues, using the effective interest method. Finance expense comprises changes in the fair value of financial assets at fair value through profit and loss.

(i) Income tax

The Group has an exemption from income tax under Section 50-5 of the Income Tax Assessment Act (1997).

(j) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Tax Office (ATO) is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Notes to the consolidated financial statements for the year ended 30 June 2021

3. Significant accounting policies (continued)

(k) Amendments to Accounting Standards that are mandatorily effective for the current reporting period

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 January 2020.

The following pronouncement is relevant for the annual reporting period for not-for-profit (NFP) entities preparing special purpose financial statements:

- AASB 2019-4 Amendments to Australian Accounting Standards – Disclosures in Special Purpose Financial Statements of Not-for-Profit Private Sector Entities on Compliance with Recognition and Measurement Requirements

AASB 2019-4 introduces additional disclosures in special purpose financial statements on the compliance with recognition and measurement requirements and is mandatorily effective for the current period (ie for the year ending 30 June 2021) for NFP entities.

- AASB 2018-7 Amendments to Australian Accounting Standards – Definition of Material

This Standard amends AASB 101 Presentation of Financial Statements and AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, and makes consequential amendments to several other pronouncements and publications. The Group has adopted these amendments for the first time in the current year. The amendments make the definition of material in AASB 101 easier to understand and are not intended to alter the underlying concept of materiality in Australian Accounting Standards. The concept of ‘obscuring’ material information with immaterial information has been included as part of the new definition.

The threshold for materiality influencing users has been changed from ‘could influence’ to ‘could reasonably be expected to influence’. The definition of material in AASB 108 has been replaced by a reference to the definition of material in AASB 101. In addition, the Standard also amends other Australian Accounting Standards and the Conceptual Framework that contain a definition of ‘material’ or refer to the term ‘material’ to ensure consistency.

There was no material impact to the financial statements as a result of the adoption of these standards.

(l) New and revised Australian Accounting Standards on issue but not yet effective

At the date of authorisation of the financial statements, the Group has not applied the following new and revised Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective:

Standard/amendment	Effective for annual reporting periods beginning on or after
AASB 1060 – General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 entities	1 July 2022
AASB 2020-1 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non Current and AASB 2020-6 Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current – Deferral of Effective Date.	1 July 2022
AASB 2020-3 Amendments to Australian accounting Standards – Annual Improvements 2018-2020 and Other Amendments	1 July 2022
AASB 2021-2 Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates	1 July 2023

At the date of these financial statements, the impact of the standards and interpretations not yet effective listed above on the Group has not been determined. The Directors are still assessing the likely impact of the adoption.

Notes to the consolidated financial statements for the year ended 30 June 2021

4. Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purpose based on the following methods.

When applicable, further information about the assumptions made in determining fair value is disclosed in the notes specific to the asset or liability.

5. Financial risk management

(a) Overview

The Group has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Group's exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout this financial report specifically under note 19.

(b) Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group, through its training and management standards and procedures, is developing a disciplined and constructive control environment in which all employees understand their roles and obligations.

(c) Credit risk

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables from operating activities and investments.

Trade and other receivables

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Geographically there is no concentration of credit risk.

Investments

The Group limits its exposure to credit risk by only investing in liquid securities and only with counterparties that have a credit rating equal to or better than the Group.

(d) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due.

The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

(e) Market risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices, will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

All investment transactions are carried out within the guidelines of the Group's Investment Policy.

Notes to the consolidated financial statements for the year ended 30 June 2021

6. Revenue

	Consolidated		Company	
	2021 \$	2020 \$	2021 \$	2020 \$
Government funding				
Commonwealth Government	61,856,759	48,519,625	61,856,759	48,519,625
Australian Capital Territory Government	78,045	122,100	78,045	122,100
New South Wales Government	1,200,000	1,200,000	1,200,000	1,200,000
Northern Territory Government	42,910	42,910	42,910	42,910
Queensland Government	645,086	645,086	645,086	645,086
South Australian Government	278,203	278,000	278,203	278,000
Tasmanian Government	88,102	88,102	88,102	88,102
Victorian Government	4,055,000	2,895,000	4,055,000	2,895,000
Western Australian Government	347,027	342,000	347,027	342,000
	68,591,132	54,132,823	68,591,132	54,132,823
Other revenue				
Donations	32,577,839	20,553,057	32,557,214	20,524,699
Other	3,363,248	3,034,504	3,363,248	3,039,989
Profit on Sale of Non-Current Assets	2,727	23,166	2,727	23,166
	35,943,814	23,610,727	35,923,189	23,587,854
Total revenue	104,534,946	77,743,550	104,514,321	77,720,677

7. Personnel expenses

Wages and salaries	21,900,184	19,406,660	21,900,184	19,406,660
Superannuation	2,063,294	1,760,715	2,063,294	1,760,715
Other employee benefits	239,939	437,346	239,939	437,346
	24,203,417	21,604,721	24,203,417	21,604,721
FTE as at 30 June	230.4	209.6	230.4	209.6

Notes to the consolidated financial statements for the year ended 30 June 2021

8. Auditors' remuneration

	Consolidated		Company	
	2021 \$	2020 \$	2021 \$	2020 \$
Audit services				
Auditors of the Group				
Audit and review of financial reports	32,000	33,900	32,000	33,900
Grant acquittal audits	21,700	15,000	21,700	15,000
	53,700	48,900	53,700	48,900
Auditors of the Group - consultancy & tax advice	14,850	-	14,850	-
Program review - National Education Initiative	-	101,669	-	101,669
	14,850	101,669	14,850	101,669

The external auditor for the year ended 30 June 2021 and 30 June 2020 is Deloitte Touché Tohmatsu.

9. Finance income

Interest income from bank, term deposits and cheque accounts	420,629	1,082,993	398,128	995,978
Finance income	420,629	1,082,993	398,128	995,978

Notes to the consolidated financial statements for the year ended 30 June 2021

10. Cash and cash equivalents

	Consolidated		Company	
	30 June 2021 \$	30 June 2020 \$	30 June 2021 \$	30 June 2020 \$
Cash at bank	43,989,370	32,943,244	43,798,595	32,624,371
Cash and cash equivalents in the statement of cash flows	43,989,370	32,943,244	43,798,595	32,624,371

11. Trade and other receivables

Trade receivables	228,248	686,513	228,248	686,513
GST receivable	864,595	459,861	864,595	459,861
Other receivables and prepayments	3,385,237	277,427	3,383,711	277,427
	4,478,080	1,423,801	4,476,554	1,423,801

Payment terms offered to customers are 15 days. No interest is charged on overdue amounts. All the trade receivables are considered recoverable and no allowance for doubtful debts is recorded. Refer note 18a.

12. Investments

<i>Current</i>				
Term deposits	53,860,868	48,409,086	50,960,815	44,529,389
Total investments	53,860,868	48,409,086	50,960,815	44,529,389

Notes to the consolidated financial statements for the year ended 30 June 2021

13. Plant and equipment

	Consolidated		Company	
	30 June 2021 \$	30 June 2020 \$	30 June 2021 \$	30 June 2020 \$
Computer equipment				
At cost	696,082	619,396	696,082	619,396
Accumulated depreciation	(478,482)	(369,108)	(478,482)	(369,108)
	217,600	250,288	217,600	250,288
Office equipment				
At cost	31,395	30,095	31,395	30,095
Accumulated depreciation	(12,476)	(5,657)	(12,476)	(5,657)
	18,919	24,438	18,919	24,438
Motor vehicles				
At cost	99,416	-	99,416	-
Accumulated depreciation	(3,286)	-	(3,286)	-
	96,130	-	96,130	-
Leasehold improvements				
At cost	2,639,795	2,680,381	2,639,795	2,680,381
Accumulated amortisation	(338,049)	(10,785)	(338,049)	(10,785)
	2,301,746	2,669,596	2,301,746	2,669,596
Total plant and equipment net book value	2,634,395	2,944,322	2,634,395	2,944,322

Notes to the consolidated financial statements for the year ended 30 June 2021

13. Plant and equipment (continued)

Reconciliations

Reconciliations of the carrying amounts for each class of plant and equipment are set out below:

	Consolidated		Company	
	2021 \$	2020 \$	2021 \$	2020 \$
Computer equipment				
Balance at 1 July	250,288	122,682	250,288	122,682
Acquisitions	88,596	225,578	88,596	225,578
Disposals	(8,550)	-	(8,550)	-
Depreciation	(112,734)	(97,972)	(112,734)	(97,972)
Balance at 30 June	217,600	250,288	217,600	250,288
Office equipment				
Balance at 1 July	24,438	16,389	24,438	16,389
Acquisitions	1,299	20,360	1,299	20,360
Disposals	-	-	-	-
Depreciation	(6,818)	(12,311)	(6,818)	(12,311)
Balance at 30 June	18,919	24,438	18,919	24,438
Motor vehicles				
Balance at 1 July	-	-	-	-
Acquisitions	99,416	-	99,416	-
Disposals	-	-	-	-
Depreciation	(3,286)	-	(3,286)	-
Balance at 30 June	96,130	-	96,130	-
Leasehold improvements				
Balance at 1 July	2,669,596	284,939	2,669,596	284,939
Acquisitions	-	2,694,063	-	2,694,063
Disposals	(36,457)	-	(36,457)	-
Depreciation	(331,393)	(309,406)	(331,393)	(309,406)
Balance at 30 June	2,301,746	2,669,596	2,301,746	2,669,596
Total				
Balance at 1 July	2,944,322	424,010	2,944,322	424,010
Acquisitions	189,311	2,940,001	189,311	2,940,001
Disposals	(45,007)	-	(45,007)	-
Depreciation	(454,231)	(419,689)	(454,231)	(419,689)
Balance at 30 June	2,634,395	2,944,322	2,634,395	2,944,322

Notes to the consolidated financial statements for the year ended 30 June 2021

14. Right-of-Use Assets

	Consolidated		Company	
	30 June 2021 \$	30 June 2020 \$	30 June 2021 \$	30 June 2020 \$
Right of Use Assets				
At cost	8,668,276	8,668,276	8,668,276	8,668,276
Accumulated amortisation	(1,419,543)	(384,011)	(1,419,543)	(384,011)
	7,248,733	8,284,265	7,248,733	8,284,265
Reconciliation of Right of Use Assets				
Right of Use Assets				
Balance at 1 July	8,284,265	-	8,284,265	-
Acquisitions	-	8,668,276	-	8,668,276
Disposals	-	-	-	-
Amortisation	(1,035,532)	(384,011)	(1,035,532)	(384,011)
Balance at 30 June	7,248,733	8,284,265	7,248,733	8,284,265

The maturity analysis of lease liabilities is presented in Note 18b.

15. Trade and other payables

Trade payables	4,846,687	3,086,589	4,846,687	3,086,589
Non-trade payables and accrued expenses	4,195,241	3,716,088	4,195,241	3,716,088
	9,041,928	6,802,677	9,041,928	6,802,677

The contractual maturities of trade and other payables are all within 30 days and equal the carrying amount.

Notes to the consolidated financial statements for the year ended 30 June 2021

16. Lease Liabilities

Current				
Lease liabilities	864,365	802,631	864,365	802,631
Non current				
Lease liabilities	6,673,039	7,537,404	6,673,039	7,537,404
Liabilities representative of:				
Not later than 1 year	1,064,375	1,025,904	1,064,375	1,025,904
Later than one year but not later than 5 years	5,951,377	4,503,028	5,951,377	4,503,028
Later than 5 years	1,327,466	3,840,190	1,327,466	3,840,190
Minimum lease payments	8,343,218	9,369,122	8,343,218	9,369,122
Less: Future finance charges	(805,814)	(1,029,087)	(805,814)	(1,029,087)
Provided for in the financial statements	7,537,404	8,340,035	7,537,404	8,340,035

17. Contract Liability

	Consolidated		Company	
	30 June 2021	30 June 2020	30 June 2021	30 June 2020
	\$	\$	\$	\$
Contract liability	17,053,197	18,939,410	17,053,197	18,939,410
	17,053,197	18,939,410	17,053,197	18,939,410

Included in current liabilities are contract liabilities held in respect of significant national projects funded by the Commonwealth Government of \$16,592,431 (2020 \$18,700,073) and other tied funding agreements \$460,766 (2020 \$239,337) totalling \$17,053,197 (2020 \$18,939,410). These contract liabilities have a corresponding cash balance held within cash and cash equivalents, adjusted for accruals recognised as part of contract liabilities. Funds have been received in advance of project delivery and are expected to be consumed over the life of the projects.

Notes to the consolidated financial statements for the year ended 30 June 2021

18. Financial instruments

(a) Credit risk

Exposure to credit risk

The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's maximum exposure to credit risk at the reporting date was:

		Consolidated		Company	
		30 June 2021	30 June 2020	30 June 2021	30 June 2020
		\$	\$	\$	\$
Cash at bank	10	43,989,370	32,943,244	43,798,595	32,624,371
Trade and other receivables	11	4,389,476	1,350,772	4,387,950	1,350,772
Investments	12	53,860,868	48,409,086	50,960,815	44,529,389
		102,239,714	82,703,102	99,147,360	78,504,532

Trade and other receivables

The Group's geographical exposure to credit risk for cash and cash equivalents, trade and other receivables and investments at the reporting date resides within Australia.

Impairment losses

The ageing of the Group's trade and other receivables at the reporting date was:

		Gross	Impairment	Gross	Impairment
		30 June 2021	30 June 2021	30 June 2020	30 June 2020
		\$	\$	\$	\$
Consolidated					
Not past due		4,177,128	-	882,884	-
Past due 0-30 days		212,348	-	456,796	-
Past due 31-60 days		-	-	-	-
More than 61 days		-	-	11,092	-
		4,389,476	-	1,350,772	-
Company					
Not past due		4,175,602	-	882,884	-
Past due 0-30 days		212,348	-	456,796	-
Past due 31-60 days		-	-	-	-
More than 61 days		-	-	11,092	-
		4,387,950	-	1,350,772	-

Based on historic default rates, the Group believes that an impairment allowance is considered trivial, in the current or prior year, in respect of trade and other receivables. The Group has no concentration of customer risk.

Notes to the consolidated financial statements for the year ended 30 June 2021

18. Financial instruments (continued)

(b) Liquidity risk

The following table details the Company's and the Group's remaining contractual maturity for its non-derivative financial assets. The tables have been drawn based on the undiscounted contractual maturities of the financial assets that will be earned on those assets except where the Company/Group anticipates that the cash flow will occur in a different period.

	Weighted average effective interest rate %	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	Total \$
Consolidated					
2021					
Fixed interest rate instruments	0.195	19,033,128	24,869,802	7,057,885	53,860,868
Trade and other receivables		4,177,128	212,348	-	4,389,476
Cash and cash equivalents	0.01	43,989,370	-	-	43,989,370
Total		67,199,626	25,082,150	7,057,885	102,238,188
2020					
Fixed interest rate instruments	1.24	3,879,697	17,017,910	27,511,479	48,409,086
Trade and other receivables		882,884	456,796	11,092	1,350,772
Cash and cash equivalents		32,943,244	-	-	32,943,244
Total		37,705,825	17,474,706	27,522,571	82,703,102
Company					
2021					
Fixed interest rate instruments	0.189	19,033,128	24,869,802	7,057,885	50,960,815
Trade and other receivables		4,175,602	212,348	-	4,387,950
Cash and cash equivalents	0.01	43,798,595	-	-	43,798,595
Total		67,007,325	25,082,150	7,057,885	99,147,360
2020					
Fixed interest rate instruments	1.23	-	17,017,910	27,511,479	44,529,389
Trade and other receivables		882,884	456,796	11,092	1,350,772
Cash and cash equivalents		32,624,371	-	-	32,624,371
Total		33,507,255	17,474,706	27,522,571	78,504,532

Notes to the consolidated financial statements for the year ended 30 June 2021

18. Financial instruments (continued)

(b) Liquidity risk (continued)

The following table details the undiscounted contractual maturities of trade and other payables and lease liabilities.

	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 to 2 years \$	2 to 5 years \$	5+ year \$	Total \$
Consolidated							
2021							
Trade and other payables	9,041,928	-	-	-	-	-	9,041,928
Lease Liability	88,698	266,094	709,584	1,104,288	3,567,602	2,606,952	8,343,218
Total	9,130,626	266,094	709,584	1,104,288	3,567,600	2,606,952	17,385,146
2020							
Trade and other payables	6,802,677	-	-	-	-	-	6,802,677
Lease Liability	85,402	256,476	683,936	1,064,375	4,671,892	2,606,951	9,369,122
Total	6,888,079	256,476	683,936	1,064,375	4,671,892	2,606,951	16,171,799
Company							
2021							
Trade and other payables	9,041,928	-	-	-	-	-	9,041,928
Lease Liability	88,698	266,094	709,584	1,104,288	3,567,602	2,606,952	8,343,218
Total	9,130,626	266,094	709,584	1,104,288	3,567,600	2,606,952	17,385,146
2020							
Trade and other payables	6,802,677	-	-	-	-	-	6,802,677
Lease Liability	85,402	256,476	683,936	1,064,375	4,671,892	2,606,951	9,369,122
Total	6,888,079	256,476	683,936	1,064,375	4,671,892	2,606,951	16,171,799

Notes to the consolidated financial statements for the year ended 30 June 2021

18. Financial instruments (continued)

(c) Interest rate risk

At the reporting date the interest rate profile of the Group's interest-bearing financial instruments was:

	Note	Consolidated		Company	
		2021 \$	2020 \$	2021 \$	2020 \$
Fixed rate instruments					
<i>Investments</i>					
Term deposits	12	53,860,868	48,409,086	50,960,815	44,529,389
Variable rate instruments					
Cash at bank balances	10	43,989,370	32,943,244	43,798,595	32,624,371

Fair value sensitivity analysis for fixed rate instruments

The Group does not account for any fixed rate financial assets and liabilities at fair value through surplus or deficit. Therefore, a change in fair value at the reporting date would not affect surplus or deficit.

Cash flow sensitivity analysis for variable rate instruments

A change of 100 basis points in interest rates at the reporting date would have increased (decreased) surplus or deficit by the amounts shown below. This analysis assumes that all other variables remain constant. The analysis was performed on the same basis for 2020.

	Surplus or Deficit		Surplus or Deficit	
	100bp Increase	100bp Decrease	100bp Increase	100bp Decrease
	Consolidated		Company	
	\$	\$	\$	\$
30-Jun-21				
Cash and cash equivalents	439,894	(439,894)	437,986	(437,986)
30-Jun-20				
Cash and cash equivalents	329,432	(329,432)	326,243	(326,243)

(d) Currency risk

The Group does not have any exposure to currency risk.

Notes to the consolidated financial statements for the year ended 30 June 2021

19. Provisions

	Consolidated		Company	
	2021 \$	2020 \$	2021 \$	2020 \$
Current				
Liability for annual leave	1,228,660	1,069,289	1,228,660	1,069,289
Liability for long service leave	270,228	159,858	270,228	159,858
	1,498,888	1,229,147	1,498,888	1,229,147
Non-current				
Liability for long service leave	178,780	208,581	178,780	208,581
Provision for make good	198,425	192,953	198,425	192,953
	377,205	401,534	377,205	401,534
	1,876,093	1,630,681	1,876,093	1,630,681

20. (a) Reconciliation of cash flows from operating activities

Cash flows from operating activities				
Surplus for the year	18,410,909	3,168,271	19,517,125	4,227,343
<i>Adjustments for:</i>				
Write-off of Intangible Assets	-	81,009	-	81,009
Depreciation and amortisation	1,489,765	808,317	1,489,765	808,317
Write-off of fixed assets	45,005	-	45,005	-
Cash flow from operating Surplus before changes in working capital	19,945,679	4,057,597	21,051,895	5,116,669
Decrease/(Increase) in trade and other receivables	(3,054,279)	2,043,610	(3,052,753)	2,043,610
Increase/(Decrease) in trade and other payables	2,239,251	2,690,882	2,239,251	2,690,882
Increase/(Decrease) in contract liability	(1,886,213)	3,206,399	(1,886,213)	3,206,399
Increase/(Decrease) in provision for employee benefits	245,412	437,346	245,412	437,346
Net cash generated from operating activities	17,489,850	12,435,834	18,597,592	13,494,906

Notes to the consolidated financial statements for the year ended 30 June 2021

20. (b) Financing facility

	Consolidated		Company	
	2021 \$	2020 \$	2021 \$	2020 \$
Bank bill business loan facility	1,148,960	1,148,960	1,148,960	1,148,960
Amount used	(616,345)	(616,345)	(616,345)	(616,345)
	532,645	532,645	532,645	532,645

The bank bill business loan facility is utilised to provide a bank guarantee in respect of the lease of the office facilities at 278 Flinders Lane. A corresponding term deposit for this bank guarantee is included within investments.

20. (c) Reconciliation of cash flows from financing activities to liabilities arising from financing activities

The table below details changes in liabilities arising from financing activities, including both cash and non cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be, classified in the statement of cash flows as cash flows arising from financing activities.

Consolidated and Company

	Lease liabilities \$	Total \$
Opening balance 1 July 2019	-	-
New leases	8,475,323	8,475,323
Cash drawdowns	(135,288)	(135,288)
Closing balance 30 June 2020	8,340,035	8,340,035
Cash drawdowns	(802,631)	(802,631)
Closing balance 30 June 2021	7,537,404	7,537,404

Notes to the consolidated financial statements for the year ended 30 June 2021

21. Related parties

Transactions with key management personnel

This note sets out information about the remuneration of Beyond Blue Limited Directors and key management personnel. Apart from the details disclosed in this note, no key management personnel have entered into a material contract with the Group and there were no material contracts involving key management personnel's interests existing at year end.

The remuneration of the Directors and key personnel, included in "personnel expenses" (see note 7) are as follows:

	2021	2020
	\$	\$
Short term employee benefits	1,780,808	1,948,917
Post-employment benefits	173,551	193,506
Other long-term benefits	48,468	19,624
Termination benefits	-	276,350
	2,003,453	2,438,847

Non-Executive Directors Fees* Position

The Hon Julia Gillard AC	Chair	45,000	45,000
Tim Marney	Deputy Chair (retired)	-	7,500
Kate Carnell AO	Deputy Chair	30,000	30,000
Professor Steven Larkin	Non-Executive Director (retired)	-	3,750
Professor Michael Baigent	Non-Executive Director (retired)	3,750	15,000
Professor Michael Kidd AM	Non-Executive Director (resigned)	-	11,250
Paul Howes	Non-Executive Director	15,000	15,000
Johanna Griggs AM	Non-Executive Director	15,000	15,000
Dr Mukesh Haikerwal AC	Non-Executive Director	15,000	15,000
Dr Jessica Dean	Non-Executive Director	16,875	15,000
The Hon Robert Knowles AO	Non-Executive Director	15,000	15,000
Denise McComish	Non-Executive Director	15,000	11,250
Derek Schoen	Non-Executive Director	15,000	11,250
Russell Taylor AM	Non-Executive Director	15,000	11,250
Jason Lee	Non-Executive Director	11,932	-
Helen Milroy	Non-Executive Director	11,932	-
Abbe Anderson **	Non-Executive Director	5,400	-

* Excludes FBT, Superannuation and other non-monetary benefits

** Payments relate to role as an independent member of the AFRC (15 September 2020 to 26 March 2021)

Executive Director Remuneration**

Georgina Harman	Chief Executive Officer	392,757	379,331
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Notes to the consolidated financial statements for the year ended 30 June 2021

21. Related parties (continued)

Other Key Management Personnel**

Remuneration bands	2021	2020
less than 50,000	-	2
50,000 - 100,000	-	1
150,000 - 200,000	2	1
200,000 - 250,000	3	1
250,000 - 300,000	-	2
300,000 - 350,000	-	2

** Includes FBT, Superannuation, Termination and other non-monetary benefits

Assessment is made annually as to who are the key management personnel of the organisation. As per AASB 124: Related Party Disclosures, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the entity.

Remuneration

Remuneration is based on payment for work performed. There are no share-based payments, cash bonuses or share of surpluses.

22. Economic dependency

The Group is largely dependent upon the Commonwealth, State and Territory Governments for ongoing funding.

Parent entity

As at, and throughout the financial years, the parent entity of the Group was Beyond Blue Limited.

Controlled entities

	Country of incorporation	Ownership interest %	
		2021	2020
Beyondblue Depression Research Ancillary Fund Trust	Australia	100	100

The Company, Beyond Blue Limited, is the sole trustee of its subsidiary Beyond Blue Depression Research Ancillary Fund Trust.

23. Subsequent Events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, has arisen to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

We do note that the health, social and economic impacts of the global COVID-19 pandemic continue to be felt in Australia and internationally. As with most entities currently, the impacts of these factors on the operations of Beyond Blue remain uncertain and cannot be quantified at this time. Beyond Blue has taken significant steps to continue uninterrupted services and supports for the community, protect and diversify revenue, manage risk and contain costs.

Notes to the consolidated financial statements for the year ended 30 June 2021

24. Contingencies and commitments

(a) Contingent liabilities at 30 June 2021

There are no contingent liabilities at 30 June 2021 (2020: nil).

(b) Commitments at 30 June 2021

(i) Memorandum of Understanding

Beyond Blue Limited entered into a Memorandum of Understanding on 2 May 2017 with The National Health and Medical Research Council (NHMRC) to provide up to \$3.750 million excluding GST in research grants, Targeted Corporate Research (TRC) and Centre of Research Excellence (CRE), payable over five payments, actual and projected payments are as follows:

	2017/18 Actual \$	2018/19 Actual \$	2019/20 Actual \$	2020/21 Actual \$	2021/22 Projected \$	2022/23 Projected \$	Total \$
TRC Grants	719,921	784,877	623,355	338,128	28,339	-	2,494,620
CRE Grant	-	101,436	295,604	411,214	342,769	98,977	1,250,000
Total	719,921	886,313	918,959	749,342	371,108	98,977	3,744,620

(ii) Partnership grants

- Parent-Infant Research Institute - to provide \$150,000 excluding GST in research grants
- Monash University - to provide \$300,000 excluding GST in research grants
- Newcastle University - to provide \$150,000 excluding GST in research grants
- Newcastle University - to provide \$150,000 excluding GST in research grants
- Deakin University - to provide \$150,000 excluding GST in research grants
- Royal Children's Hospital (Melbourne University) - to provide \$150,000 excluding GST in research grants

Actual and projected payments are as follows:

	2018/19 Actual \$	2019/20 Actual \$	2020/21 Actual \$	2021/22 Projected \$	2022/23 Projected \$	Total \$
Parent-Infant Research Institute	50,000	50,000	50,000	-	-	150,000
Monash University	-	100,000	150,000	50,000	-	300,000
Newcastle University	-	100,000	50,000	-	-	150,000
Deakin University	-	-	100,000	50,000	-	150,000
Royal Children's Hospital (Melbourne University)	-	-	50,000	50,000	50,000	150,000
Total	50,000	250,000	400,000	150,000	50,000	900,000

The funding for these grants will be sourced from the Beyondblue Depression Research Ancillary Fund Trust

Director's Declaration for the year ended 30 June 2021

The Directors of Beyond Blue Limited declare that:

- (a) in the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its Debts as and when they become due and payable;
- (b) in the Directors' opinion, the attached financial statements and notes thereto are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the company and the consolidated entity.

Signed in accordance with a resolution of the Directors made pursuant to s.60.15 of the Australian Charities and Not-for-profits Commission Regulations 2013.

On behalf of the Directors:

Dated at Melbourne this 14th day of September 2021.

A handwritten signature in blue ink, reading "Julia Gillard", with a horizontal line underneath the name.

The Hon Julia Gillard AC

Director

A handwritten signature in blue ink, reading "Kate Carnell", with a horizontal line underneath the name.

Kate Carnell AO

Director

Deloitte.

Deloitte Touche Tohmatsu
ABN 74 490 121 060

477 Collins Street
Melbourne VIC 3000
GPO Box 78
Melbourne VIC 3001 Australia

Tel: +61 3 9671 7000
Fax: +61 3 9691 8456
www.deloitte.com.au

Board of Directors
Beyond Blue Limited
Level 5
278 Flinders Lane
MELBOURNE VIC 3000

14 September 2021

Beyond Blue Limited

Dear Members,

In accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Directors of Beyond Blue Limited.

As the lead audit partner for the audit of the financial statements of Beyond Blue Limited for the financial year ended 30 June 2021, I declare to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

Yours sincerely,



DELOITTE TOUCHE TOHMATSU



Sandra Lawson
Partner
Chartered Accountants
Melbourne



Deloitte Touche Tohmatsu
ABN 74 490 121 060

477 Collins Street
Melbourne VIC 3000
GPO Box 78
Melbourne VIC 3001 Australia

DX: 111
Tel: +61 (0) 3 9671 7000
Fax: +61 (0)3 9671 7001
www.deloitte.com.au

Independent Auditor's Report to the Members of Beyond Blue Limited

Opinion

We have audited the financial report of Beyond Blue Limited (the "Company") and its subsidiaries (the "Group") which comprises the consolidated statement of financial position as at 30 June 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. The other information comprises the Director's Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Deloitte.

The Responsibilities of the Directors for the Financial Report

The Directors of the Group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

Deloitte.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


DELOITTE TOUCHE TOHMATSU



Sandra Lawson
Partner
Chartered Accountants
Melbourne, 14 September 2021

**No matter who you are,
or where you've come from,
we'll be here for you.**

