

BFF celebrates its 40th anniversary with a new book, created in partnership with Treccani

The economic history of both Italy and Europe, from 1985 to the present day, takes centre stage, with authoritative content from leading academics and journalists

Writer Paolo Di Paolo was entrusted with the task of encapsulating both the human side of doing business and the Group's values

Milan, 7th October 2025 – **BFF Banking Group** celebrates 40 years since its establishment, with a book on the history of the Bank, which was founded in 1985 by a group of pharmaceutical companies who came together under the Confarma consortium.

The result of a special collaboration with **Treccani**, which itself is marking its 100th anniversary this year, the publication tells the story of BFF through the lens of the historical and economic events that have impacted Italy and Europe from 1985 through to the present. It does so thanks to expert contributions from some leading lights of the Italian academic and journalistic worlds, complemented by input from those who have found themselves at the forefront of BFF's evolution – employees, clients, founders and institutions – and by the storytelling expertise of the writer Paolo di Paolo, who captures the human side of doing business.

Massimiliano Belingheri, CEO of BFF Banking Group, stated: *"BFF's story is the story of a company that arose out of the shared vision of a group of pharmaceutical businesses, according to which people have always been a great asset and an essential resource. It is precisely as a way to thank those who have made this story possible that we have chosen to make the founders, employees, customers and institutions the real focus of this book. We hope that it will be of interest not only to those who know BFF well, but also to all those who want to hear stories about doing business, today, in Italy and across Europe."*

Massimo Bray, Director General of the Istituto della Enciclopedia Italiana, added: *"Our collaboration with BFF – a partner in this 'Institute of the Italian Encyclopaedia' – which led to the publication of this book, is a tangible demonstration of how business culture can become a shared narrative, a collective memory and a reflection on the present. The account of these last 40 years of BFF's history weaves together stories of people, strategic choices and economic transformations, offering up an overview of recent Italian and European history. The project is fully aligned with*

Treccani's cultural mission, which has always been geared towards making the most of Italian knowledge, experience and excellence."

Book details

Title: "1985-2025. A BANK LIKE NO OTHER"

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BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2024 it reported a consolidated Adjusted Net Profit of €143.0 million, with a 14.3% Group CET1 ratio at the end of June 2025.

www.bff.com

Istituto dell'Enciclopedia Italiana Treccani

Founded on the initiative of Giovanni Treccani degli Alfieri and Giovanni Gentile in 1925 in order to give Italy its own national encyclopaedia, the Institute has become one of the country's major hubs for the production and dissemination of culture. Its purpose is "the compilation, updating, publication and distribution of the *Enciclopedia Italiana di Scienze, Lettere ed Arti* (Italian Encyclopaedia of Science, Literature and Art), and of those works deriving from it or drawing upon it, with a view to fostering a culture based on humanism and science, as well as to satisfying the requirements of education, research and social services."

Fulfilling the twofold role of bearing witness to the Italian cultural identity and of serving as a guide to the discovery of the contemporary world, throughout its century-long existence the Treccani Encyclopaedia has documented the latest achievements in all fields of knowledge. Today, the Institute is structured as a cultural and creative enterprise, the activities of which have been diversified to meet the needs of an ever-larger and more wide-ranging customer base. Due to the importance of its cultural role, the Institute's chairman is appointed by the Italian President.

www.treccani.it

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