

## **BANCA FARMAFACTURING S.p.A.**

*(incorporated with limited liability under the laws of the Republic of Italy)*

**€300,000,000 2.75 per cent. Notes due 2017**

Milan, 8 January 2016 – Banca Farmafactoring S.p.A. (“**Banca Farmafactoring**”) announces that on the date hereof it has launched acting through its Polish wholly-owned subsidiary a public tender offer to purchase 100% of the shares of Magellan S.A. (“Magellan”), a Polish joint-stock company listed on the Warsaw Stock Exchange.

Magellan is a leader in the market of financial services for the healthcare sector in Poland and operates also in the Czech Republic, Slovakia and Spain.

The total price for all shares in Magellan under the tender offer amounts to PLN 430,082,368.

The tender offer is conditional on receipt by Banca Farmafactoring of the approval of the Bank of Italy and clearance from the Polish competition authority (UOKIK).