

**PRESS RELEASE**

**The Board of Directors of BFF approves the Parent Company's draft financial statements and the consolidated financial statements as of 12/31/2018, the proposal for the dividend distribution and calls the Shareholders' Meeting**

*Milan, February 19<sup>th</sup>, 2019* – The Board of Directors of **Banca Farmafactoring S.p.A. ("BFF")**, during today's meeting chaired by Salvatore Messina, approved the draft financial statements of the Parent Company and the consolidated financial statements for the fiscal year ended on December 31<sup>st</sup>, 2018, confirming the results already disclosed to the market with the press release published on February 8<sup>th</sup>, 2019 following the approval of FY2018 consolidated accounts (unaudited) by the Board of Directors.

**BFF Banking Group ("BFF Group")** reported a FY18 consolidated Net Income of €92.2m, compared to €95.5m in 2017, with the latter including €11.8m of net positive extraordinary items and a high cash collection of late payment interests (LPIs). Consolidated Adjusted Net Income in 2018, calculated excluding extraordinary items, is equal to €91.8m, up by 10% compared to FY17 Adjusted Net Income equal to €83.7m.

The **Parent Company** BFF reported a FY18 Net Income of €73.4m, down by 8% compared to FY17.

During the meeting held today, BFF's Board of Directors also approved the **proposal for the net income allocation** and the reserves distribution, in line with the resolution of the Board of Directors held on February 8<sup>th</sup>, 2019, for a total cash dividend of €91.8m, equivalent to €0.539 per share.

Finally, the Board of Directors resolved to call the **Shareholders' Meeting**, both Ordinary and Extraordinary, in a single session on March 28<sup>th</sup>, 2019.

The financial statements as of December 31<sup>st</sup>, 2018 and the cash dividend distribution equal to €0.539 per ordinary share, before taxes, will be submitted for the approval of the Ordinary Shareholders' Meeting; the cash dividend payment, if approved by the Shareholders' Meeting, will take place starting from April 3<sup>rd</sup>, 2019, with ex-dividend date on April 1<sup>st</sup> (coupon n° 2) and record date on April 2<sup>nd</sup>.

The **notice of call of Shareholders' Meeting and the documentation** relative to the various

agenda's items will be published according to methods and terms provided by the current legislation.

**Statement of the manager responsible for preparing the Company's financial reports**

The manager responsible for preparing the Company's financial reports, Carlo Zanni, declares, according to paragraph 2, Article 154bis, of *Testo Unico della Finanza* (Consolidated Law on Finance), that the accounting information contained in this press release corresponds to the document results, books and accounting records of the Company.

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This press release is available online on BFF Group's website [www.bffgroup.com](http://www.bffgroup.com) in the section *Investor relations > Press releases*.

**BFF Banking Group**

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse transfer of trade receivables due from Public Administrations in Europe. The Group operates in Italy, Poland, Czech Republic, Slovakia, Spain, Portugal, Greece and Croatia. In 2018 it recorded a consolidated Adjusted Net Profit of € 91.8 million, with a 10.9% CET1 Group ratio at the end of December 2018. [www.bffgroup.com](http://www.bffgroup.com)

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