

**PRESS RELEASE**

**BFF Banking Group intends to issue senior unsecured preferred notes**

*Milan, 9<sup>th</sup> October 2019* – BFF Banking Group has mandated Banca IMI, Citigroup and UniCredit to arrange, in the coming days, a series of institutional investor meetings for the purpose of evaluating a potential issuance of Reg-S senior unsecured preferred notes fixed rate, for a nominal amount up to Euro 300 million and with a long 3 years maturity, to be placed with qualified institutional investors. The notes will be issued under the EMTN programme announced in November 2018.

The final terms and conditions of the notes will be determined closer to the date of the issuance.

To the extent that, subject to market conditions, the transaction is launched, the notes (i) will be offered only to institutional investors in Italy and abroad and outside of the United States of America in accordance with Regulation S under the United States Securities Act of 1933, as amended, and will not be offered or sold in the United States, Canada, Australia, Japan or any other country where the offer or sale of the notes is forbidden under applicable laws; and (ii) will be listed on the regulated market of the Irish Stock Exchange.

On 2<sup>nd</sup> October 2019 Moody's assigned to Banca Farmafactoring a long-term issuer rating of "Ba1" with positive outlook. For more information, please see Moody's press release at the following link: [https://www.moody.com/research/Moodys-assigns-Ba1-first-time-issuer-rating-to-BancaFarmafactoring--PR\\_411256](https://www.moody.com/research/Moodys-assigns-Ba1-first-time-issuer-rating-to-BancaFarmafactoring--PR_411256).

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This press release is available online on BFF Group's website [www.bffgroup.com](http://www.bffgroup.com) within the section *Investors > Press Releases*.



### **BFF Banking Group**

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.6% Group CET1 ratio at the end of June 2019. [www.bffgroup.com](http://www.bffgroup.com)

### **Contacts**

#### **Investor Relations**

Enrico Tadiotto, Claudia Zolin

[investor.relations@bffgroup.com](mailto:investor.relations@bffgroup.com)

+39 02 49905 458 | +39 02 49905 620

+39 338 5772272

#### **Media Relations**

Alessia Barrera, Gianluca Basciu

[newsroom@bffgroup.com](mailto:newsroom@bffgroup.com)

+39 02 49905 616 | +39 02 49905 623

+39 340 3434065