

PRESS RELEASE

Notice of change in share capital

Milan, 27th September 2019 – Banca Farmafactoring S.p.A. communicates the new composition of its share capital (fully subscribed and paid-in), following the partial execution for an amount equal to Euro 368.83, over the period between 13th September 2019 and 26th September 2019, of the share capital increase without payment, resolved by the Board of Directors held on 8th April 2019, under the mandate granted, pursuant to art. 2443 of the Italian Civil Code, by the Extraordinary Shareholders' Meeting on 28th March 2019.

The certificate of the share capital increase was filed with the Milano Monza Brianza Lodi Companies Registration List on 26th September 2019.

TABLE 1

	Current share capital			Previous share capital		
	<i>Euro</i>	<i>N° of shares</i>	<i>Unitary nom. value</i>	<i>Euro</i>	<i>N° of shares</i>	<i>Unitary nom. value</i>
Total of which:	131,222,635.39	170,419,007	Without nom. value	131,222,266.56	170,418,528	Without nom. value
Ordinary shares (regular entitlement: 01/01/2019) Current coupon number: 3	131,222,635.39	170,419,007	Without nom. value	131,222,266.56	170,418,528	Without nom. value

Additionally, over the same period stated above (between 13th and 26th September 2019), due to the execution of the above-mentioned share capital increase without payment, the share capital increased by a total amount of Euro 368.83, through the issue of n° 479 total new BFF ordinary shares, assigned to BFF Group's employees in relation to the "Stock Option Plan of Banca Farmafactoring Banking Group", originally approved by the Shareholders' Meeting on 5th December 2016 and modified by the Shareholders' Meeting on 28th March 2019 ("Stock Option Plan").

More specifically, with reference to the Stock Option Plan, from the beginning of the exercise period (8th April 2019) until 26th September 2019, 132,165 shares were assigned, against 605,682 options exercised on a cash-less basis and 80,640 options exercised with the ordinary method over the same period. As a result of the exercises, the number of options assigned and not yet exercised as of today amounts to 7,874,988, of which 1,637,082 are vested and exercisable options.



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BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2018 it reported a consolidated Adjusted Net Profit of € 91.8 million, with a 11.6% Group CET1 ratio at the end of June 2019. www.bffgroup.com

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