

PRESS RELEASE

**The Ordinary and Extraordinary Shareholders' Meeting of Banca
Farmafactoring S.p.A., called on 2nd April 2020, is confirmed**

*Update conference call on containment measures and management of the
epidemiological emergency by COVID-19*

Milan, 9th March 2020 – BFF Banking Group informs that the Shareholders' Meeting of Banca Farmafactoring S.p.A. ("**BFF**" or the "**Company**"), called for both the Ordinary and Extraordinary sessions, in a single call (the "**Meeting**"), on Thursday 2nd April 2020 at 11:00 CET, at the registered office in Milan – Via Domenichino n° 5, is confirmed.

Today at 16:00 CET (15:00 WET), the Company will hold an update conference call concerning the containment measures and management of the epidemiological emergency by COVID-19, as well as to answer questions from investors and analysts, as detailed below.

Shareholders' Meeting

The Company reminds the Shareholders that, pursuant to article 11 BFF's Articles of Association and article 135-*novies* of the Consolidated Law on Finance ("Testo Unico della Finanza"), they are entitled to attend and vote even without physically attending the Meeting, via written proxy representation. In regards to the aforementioned procedure to being represented via proxy, reference should be made to the Notice of Call press release, published on 2nd March 2020 and available in the *Governance > Shareholders' Meeting Documentation* section of the Group's website www.bffgroup.com (the "**Notice of Call**").

The Company also recalls that Computershare S.p.A. has been appointed as a "Designated Representative", to whom holders of voting rights may delegate their rights, within the terms and in the ways illustrated in the aforementioned Notice of Call, to a proxy with instructions to vote on all or some of the proposals on the agenda.

Finally, please note that BFF's Articles of Association do not provide voting procedures by post correspondence or by e-mail.

**Update conference call concerning the containment measures and management of the
epidemiological emergency by COVID-19**

In regards to the epidemiological emergency due to the Coronavirus currently underway in Italy, the Company has organised a dedicated conference call today at 16:00 CET (15:00 WET), in order to:

- (i) explain the measures adopted, and
- (ii) answer questions from analysts and investors.

The conference call may be listened to either by dialling-in or by connecting to the audio link indicated in the invitation published in the *Investors > Key Figures* section of the Group's website (investor.bffgroup.com/en/key-figures).

This press release is available on-line on BFF Group's website www.bffgroup.com within the section *Investors > Press Releases*.

BFF Banking Group

BFF Banking Group, listed on the Milan Stock Exchange since 2017, is the leading player specialised in the management and non-recourse factoring of trade receivables due from the Public Administrations in Europe. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. It is also active in Germany, The Netherlands and Ireland with on-line term deposits, by serving a total of 12 Countries across Europe. In 2019 it reported a consolidated Adjusted Net Profit of € 98.8 million, with a 10.9% Group CET1 ratio at the end of December 2019. www.bffgroup.com

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