

PRESS RELEASE

BFF announces the appointment of Giuseppe Sica as CFO

Milan, 17th February 2025 – In order to strengthen its managerial structure in light of the opportunities outlined in the strategic plan, and to finalize the organizational changes announced on February 10th, BFF Bank S.p.A. ("BFF", the "Bank" or the "Group") announces a further important change in its organization, with Giuseppe Sica joining the Group from February 25th and appointed Vice President, Finance & Administration (CFO), replacing Piergiorgio Bicci, recently appointed Vice President, Head of Countries.

Mr. Sica has a solid international professional background, covering roles of increasing responsibility at Morgan Stanley, becoming Managing Director for Italian Financial Institutions. Subsequently, he served as Group Chief Financial Officer at Banca MPS and – in the context of the preparation of the Recovery Plan – as Chief Executive Officer of Eurovita S.p.A., gaining notable experience in the financial sector.

With his high-level expertise and significant experience, Mr. Sica will contribute to the Company's growth and development.

The effectiveness of his appointment is subject to the successful verifications that the Bank of Italy is required to carry out, pursuant to fit & proper regulation.

This press release is available on-line on BFF Group's website $\underline{www.bff.com}$ within the $\underline{Investors} > PR \& Presentations$ section.

BFF Banking Group

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2024 it reported a consolidated Adjusted Net Profit of €143.0 million, with a 12.2% Group CET1 ratio at the end of December 2024.

www.bff.com



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