PRESS RELEASE

BFF Bank S.p.A. receives Inspection Report from Bank of Italy

Milan, 14th July 2026 – BFF Bank S.p.A. ("**BFF**" or the "**Bank**") informs that today it received the Inspection Report (the "**Report**") related to the review carried out by the Bank of Italy between 4th December 2025 and 29th May 2026. The Report expresses an unfavourable assessment confirming the findings from the Regulatory Measure received on 28th March[1] (the "**Regulatory Measure**"). The latter resulted – also with the involvement of the Commissioners in temporary support appointed in the same context – in the recognition of the related capital impacts in the Bank's 2025 financial statements. The Bank of Italy had identified issues relating to the factoring and lending business and to the prudential classification of credit exposure.

Based on analyses carried out following such Regulatory Measure, the Report identifies the need for additional credit provisions relating to invoices issued prior to 2016 and to the classification of certain Polish public hospitals. These provisions result in a decrease in Common Equity Tier 1 capital of approximately Euro 17 million, with the CET1 ratio impact partially offset by lower risk weighted assets ("RWA") of approximately Euro 25 million.

The Report includes, in line with the Regulatory Measure, findings relating to corporate governance, accounting processes, credit activities, organizational structure, and internal controls.

Following the Regulatory Measure, the Board of Directors and the other corporate bodies, together with the Commissioners in temporary support of the Bank, had already initiated the remedial process, which will continue in light of the findings set out in the Report.

The ongoing assessments also take into account the fact that, in the absence of proactive measures, the current capital ratios would decrease as a result of the deductions required under the calendar provisioning rules. In this context, the Bank, in line with the Report, is continuing to evaluate changes to its factoring process, also through strategic initiatives.

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[1] Please refer to the press release published on 29th March 2026 (link) and to 2025 Annual Report (link).

This press release is available on-line on BFF Group's website www.bff.com within the *Investors > PR & Presentations > Press Releases* section.

BFF Banking Group
BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange.
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