PRESS RELEASE

BFF announces an agreement with a leading investment fund for the disposal of receivables in Italy and Spain and a forward flow in Spain

Milan, 30th September 2026 – BFF Bank S.p.A. ("**BFF**" or the "**Bank**") announces that today it has entered into a binding agreement (the "**Transaction**") with a leading investment fund for:

- the disposal of certain receivables towards public administration in Italy and Spain, with an overall carrying value of approximately Euro 127 million as of 30th June 2026;
- the possible disposal of future late payment interests and other ancillary amounts that will accrue on existing and/or new exposures towards Spanish public sectors debtors (the "**forward flow agreement**").

The Italian receivables portfolio included in the Transaction consists primarily of exposures classified as non-performing loans and past-due exposures towards entities in conservatorship status (so called "***dissesti***"), supported by final positive court rulings. The Spanish receivables portfolio, on the other hand, consists of late payment interests and recovery fees, arising from exposures for which the principal amount has already been fully collected.

The Transaction is in line with the potential measures outlined in the Capital Conservation Plan, although its effects were conservatively not included in the Bank's projections.

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Based on preliminary estimates, the Transaction is expected to result in a profit and loss charge at closing of approximately Euro 5 million and, excluding any potential benefits that may arise from the forward flow agreement, is expected to generate:

- a reduction in Risk Weighted Assets ("**RWAs**") as of 30th September 2026 of approximately Euro 110 million;
- lower RWAs as of 31st December 2028 of approximately Euro 260 million;
- a reduction in the expected calendar provisioning for 2028 of more than Euro 30 million;
- a reduction in consolidated non-performing loans ("**NPLs**") of c. 35% compared with the level reported as of 30th June 2026.

The Transaction is therefore expected to contribute to a reduction of the capital shortfalls currently projected for 2028 and, through the forward flow agreement, to develop a sustainable business model for BFF in Spain, where past due exposure are expected to revert to levels broadly in line with those reported prior to the latest credit reclassification[1].

The Transaction is expected to be completed, subject to satisfaction of the relevant conditions, by the end of October.

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This press release is available on-line on BFF Group's website www.bff.com within the *Investors > PR & Presentations > Press Releases* section.

BFF Banking Group
BFF Banking Group is the largest independent specialty finance in Italy – with focus on Transaction Services – and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, the Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange.
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[1] Approximately Euro 9 million as of 30th September 2025 vs. approximately Euro 300 million as of 31st December 2025 post credit reclassification.