

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings, money market or line of credit account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Bank of Albuquerque pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$34.50** each time we pay an overdraft.
- You will not be charged more than 5 Overdraft or Returned Item fees in one day.
- You will not be charged any Overdraft fees if your ending balance for the day is overdrawn \$5.00 or less.

**What if I want Bank of Albuquerque to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please visit a banking center or enroll via Online or Mobile Banking.

**You may revoke this consent at any time by visiting a banking center or completing the form online or in mobile banking.**

I do not want Bank of Albuquerque to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Bank of Albuquerque to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Account Number: \_\_\_\_\_