

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No. 1545-0052

**2008**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning 07/01, 2008, and ending 06/30, 20 09

G Check all that apply: Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>COLORADO STATE BANK FOUNDATION 61A014010</b>		A Employer identification number <b>84-6020256</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructional) <b>(303) 861-2111</b>
	P.O. BOX 1620 City or town, state, and ZIP code <b>TULSA, OK 74101-1620</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 294,631.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,458.	9,458.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-24,610.			
	b Gross sales price for all assets on line 6a	72,384.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	782.			STMT 2	
12 Total. Add lines 1 through 11	-14,370.	9,458.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	STMT 3 650.	NONE	NONE	650.
	c Other professional fees (attach schedule)	STMT 4 3,037.	2,277.		759.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,687.	2,277.	NONE	1,409.
	25 Contributions, gifts, grants paid	6,450.			6,450.
26 Total expenses and disbursements. Add lines 24 and 25	10,137.	2,277.	NONE	7,859.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-24,507.				
b Net investment income (if negative, enter -0-)		7,181.			
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	4,702.	3,549.	3,549.	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule) STMT 5	73,625.	55,341.	56,541.	
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) STMT 6	271,954.	267,004.	234,541.	
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule)				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	350,281.	325,894.	294,631.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .	350,281.	325,894.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	350,281.	325,894.			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	350,281.	325,894.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	350,281.
2	Enter amount from Part I, line 27a	2	-24,507.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	186.
4	Add lines 1, 2, and 3	4	325,960.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	66.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	325,894.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	SEE PART IV DETAIL			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) . . . . .	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> -24,610.
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .	{ }		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	23,355.	418,051.	0.05586638951
2006	19,500.	422,304.	0.04617526711
2005	21,751.	395,738.	0.05496313217
2004	21,594.	370,760.	0.05824252886
2003	17,294.	355,956.	0.04858465653
<b>2</b>	Total of line 1, column (d) . . . . .		<b>2</b> 0.26383197418
<b>3</b>	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		<b>3</b> 0.05276639484
<b>4</b>	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 . . . . .		<b>4</b> 293,605.
<b>5</b>	Multiply line 4 by line 3 . . . . .		<b>5</b> 15,492.
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .		<b>6</b> 72.
<b>7</b>	Add lines 5 and 6 . . . . .		<b>7</b> 15,564.
<b>8</b>	Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		<b>8</b> 7,859.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions) . . . . .		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	144.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	144.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	144.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 . . . . .	6a	208.
b	Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	208.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	64.
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 64. Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address ► <u>www.csbt.com/foundation/</u>	13	X	
14	The books are in care of ► <u>COLORADO STATE BANK AND TRUST NA</u> Telephone no. ► <u>(918) 588-6486</u> Located at ► <u>1600 BROADWAY TRUST DEPT, DENVER, CO</u> ZIP + 4 ► <u>80202-4999</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .			15

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here . . . . .	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  **6b** X
- If you answered "Yes" to 6b, also file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
-----	
-----	
2	
-----	
-----	
3	
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4	
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**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
-----	
-----	
2	
-----	
-----	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
-----	
-----	
<b>Total. Add lines 1 through 3</b> . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	294,781.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	3,295.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	298,076.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	298,076.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	4,471.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	293,605.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	14,680.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	14,680.
<b>a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	144.
<b>b</b>	Income tax for 2008. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	144.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	14,536.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	14,536.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	14,536.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	7,859.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	7,859.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	7,859.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				14,536.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			NONE	
b Total for prior years: 20 06, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	NONE			
b From 2004	3,216.			
c From 2005	2,250.			
d From 2006	NONE			
e From 2007	2,864.			
f Total of lines 3a through e	8,330.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► \$ 7,859.				
a Applied to 2007, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				7,859.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,677.			6,677.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,653.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	1,653.			
10 Analysis of line 9:				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	1,653.			
e Excess from 2008				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 20</p>				
<b>Total</b> .....				<b>3a</b> 6,450.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash		1a(1)		X
(2) Other assets		1a(2)		X
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization		1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)		X
(3) Rental of facilities, equipment, or other assets		1b(3)		X
(4) Reimbursement arrangements		1b(4)		X
(5) Loans or loan guarantees		1b(5)		X
(6) Performance of services or membership or fundraising solicitations		1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3) or in section 527)  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>[Signature]</i> OFFICER	Date <i>11/10/09</i>	Title <i>President</i>
	Paid Preparer's Use Only Preparer's signature <i>[Signature]</i>	Date <i>11-10-09</i>	Check if self-employed <input type="checkbox"/> Preparer's identifying number (See Signature on page 30 of the instructions) <i>P00236817</i>
	Firm's name (or yours if self-employed), address, and ZIP code <i>COLORADO STATE BANK AND TRUST</i> <i>P.O. BOX 1620</i> <i>TULSA, OK 74101-1620</i>	EIN <i>73-0780382</i>	Phone no. <i>918-588-6486</i>

**Michael L. McCleve, CPA**  
**Vice President**

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
271.00		22.78					05/21/2007	07/21/2008
		VANGUARD DEVELOPED MKTS INT'L INDE PROPERTY TYPE: SECURITIES						
		314.00					-43.00	
1,000.00		131.579					05/21/2007	12/19/2008
		VANGUARD DEVELOPED MKTS INT'L IN PROPERTY TYPE: SECURITIES						
		1,816.00					-816.00	
1,023.00		135.472					12/21/2007	12/22/2008
		VANGUARD DEVELOPED MKTS INT'L IN PROPERTY TYPE: SECURITIES						
		1,875.00					-852.00	
1,301.00		196.232					12/21/2007	03/23/2009
		VANGUARD DEVELOPED MKTS INT'L IN PROPERTY TYPE: SECURITIES						
		2,716.00					-1,415.00	
6,990.00		900.749					02/21/2008	05/21/2009
		VANGUARD DEVELOPED MKTS INT'L IN PROPERTY TYPE: SECURITIES						
		11,428.00					-4,438.00	
43.00		5.594					02/21/2008	06/22/2009
		VANGUARD DEVELOPED MKTS INT'L INDE PROPERTY TYPE: SECURITIES						
		69.00					-26.00	
1,018.00		101.02			FD#13		02/21/2007	07/21/2008
		VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES						
		1,001.00					17.00	
253.00		24.887			FD#13		02/21/2007	08/21/2008
		VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES						
		246.00					7.00	
224.00		22.301			FD#13		09/21/2007	09/22/2008
		VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES						
		222.00					2.00	
4,785.00		478.523			FD#1		05/21/2007	10/21/2008
		VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES						
		4,741.00					44.00	
4,441.00		440.152			FD#1		05/21/2007	11/21/2008
		VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES						
		4,353.00					88.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,408.00		136.741 VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES 1,352.00			FD#1	05/21/2007	01/21/2009	56.00
575.00		56.063 VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES 577.00			FD#13	02/21/2008	02/23/2009	-2.00
33.00		3.266 VANGUARD S/T BD INDX-SIG PROPERTY TYPE: SECURITIES 34.00			FD#134	02/21/2008	03/23/2009	-1.00
1,476.00		144.168 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 1,524.00			FD#0	05/21/2008	07/21/2008	-48.00
782.00		75.523 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 776.00			FD#05	08/21/2007	08/21/2008	6.00
6,493.00		670.094 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 6,835.00			FD#0	08/21/2007	10/21/2008	-342.00
8,309.00		843.564 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 8,604.00			FD#0	08/21/2007	11/21/2008	-295.00
2,250.00		215.97 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 2,203.00			FD#05	08/21/2007	01/21/2009	47.00
648.00		62.672 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 639.00			FD#05	08/21/2007	02/23/2009	9.00
87.00		8.437 VANGUARD INTERMED INDX-INST PROPERTY TYPE: SECURITIES 86.00			FD#050	08/21/2007	03/23/2009	1.00
784.00		6.693 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 935.00				05/21/2007	08/21/2008	-151.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
456.00		4.114 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 575.00				05/21/2007	09/22/2008 -119.00	
727.00		9.062 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 1,266.00				05/21/2007	12/22/2008 -539.00	
160.00		2.111 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 295.00				05/21/2007	03/23/2009 -135.00	
120.00		1.536 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 215.00				05/21/2007	04/21/2009 -95.00	
2,881.00		35.309 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 4,757.00				02/21/2007	05/21/2009 -1,876.00	
300.00		3.644 VANGUARD INSTITUTIONAL INDEX PROPERTY TYPE: SECURITIES 487.00				02/21/2007	06/22/2009 -187.00	
295.00		15.683 VANGUARD MIDCAP VAL IND-INV FD#08 PROPERTY TYPE: SECURITIES 385.00				05/21/2007	08/21/2008 -90.00	
901.00		49.281 VANGUARD MIDCAP VAL IND-INV FD#08 PROPERTY TYPE: SECURITIES 1,183.00				02/21/2007	09/22/2008 -282.00	
1,299.00		103.198 VANGUARD MIDCAP VAL IND-INV FD#0 PROPERTY TYPE: SECURITIES 2,463.00				02/21/2007	12/22/2008 -1,164.00	
771.00		61.222 VANGUARD MIDCAP VAL IND-INV FD#08 PROPERTY TYPE: SECURITIES 1,461.00				02/21/2007	04/21/2009 -690.00	
29.00		2.258 VANGUARD MIDCAP VAL IND-INV FD#083 PROPERTY TYPE: SECURITIES 54.00				02/21/2007	05/21/2009 -25.00	



**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14.00		1.08					02/21/2007	06/22/2009
			26.00				-12.00	
869.00		67.868					02/21/2007	12/22/2008
			1,590.00				-721.00	
66.00		5.095					02/21/2007	01/21/2009
			119.00				-53.00	
353.00		29.87					02/21/2007	02/23/2009
			700.00				-347.00	
88.00		6.632					02/21/2007	03/23/2009
			155.00				-67.00	
225.00		16.242					02/21/2007	04/21/2009
			381.00				-156.00	
123.00		8.425					02/21/2007	06/22/2009
			197.00				-74.00	
627.00		42.754					07/22/2002	08/21/2008
			519.00				108.00	
908.00		61.221					07/22/2002	09/22/2008
			781.00				127.00	
686.00		69.19					11/21/2007	12/22/2008
			1,128.00				-442.00	
591.00		61.843					01/22/2008	04/21/2009
			873.00				-282.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
124.00		12.462					01/22/2008	06/22/2009
		171.00					-47.00	
18.00		.974					05/21/2007	08/21/2008
		22.00					-4.00	
14.00		.807					05/21/2007	09/22/2008
		18.00					-4.00	
1,188.00		103.59					12/21/2006	12/22/2008
		2,148.00					-960.00	
17.00		1.73					12/21/2006	02/23/2009
		34.00					-17.00	
60.00		5.383					12/21/2006	03/23/2009
		107.00					-47.00	
518.00		43.625					03/23/2006	04/21/2009
		824.00					-306.00	
98.00		7.968					03/23/2006	06/22/2009
		150.00					-52.00	
279.00		12.794					05/21/2007	08/21/2008
		368.00					-89.00	
2,103.00		99.058					05/21/2007	09/22/2008
		2,847.00					-744.00	
915.00		59.486					05/21/2007	12/22/2008
		1,710.00					-795.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
529.00		37.796			VANGUARD VALUE INDX-INSTL PROPERTY TYPE: SECURITIES 1,080.00	FD#08	06/21/2007	03/23/2009 -551.00
131.00		9.135			VANGUARD VALUE INDX-INSTL PROPERTY TYPE: SECURITIES 261.00	FD#086	06/21/2007	04/21/2009 -130.00
3,375.00		222.779			VANGUARD VALUE INDX-INSTL PROPERTY TYPE: SECURITIES 6,081.00	FD#0	02/21/2007	05/21/2009 -2,706.00
1,074.00		35.282			VANGUARD INDEX TR GRTH INDX INSTL PROPERTY TYPE: SECURITIES 1,136.00		05/21/2007	08/21/2008 -62.00
193.00		9.82			VANGUARD INDEX TR GRTH INDX INSTL PROPERTY TYPE: SECURITIES 306.00		08/21/2007	12/22/2008 -113.00
273.00		13.944			VANGUARD INDEX TR GRTH INDX INSTL PROPERTY TYPE: SECURITIES 364.00		02/21/2002	01/21/2009 -91.00
1,490.00		82.02			VANGUARD INDEX TR GRTH INDX INSTL PROPERTY TYPE: SECURITIES 2,484.00		02/21/2008	02/23/2009 -994.00
57.00		2.767			VANGUARD INDEX TR GRTH INDX INSTL PROPERTY TYPE: SECURITIES 84.00		02/21/2008	04/21/2009 -27.00
741.00		34.116			VANGUARD INDEX TR GRTH INDX INSTL PROPERTY TYPE: SECURITIES 1,033.00		02/21/2008	06/22/2009 -292.00
496.00		16.109			VANGUARD SM CAP INDX-INSTL PROPERTY TYPE: SECURITIES 565.00	FD#08	04/23/2007	08/21/2008 -69.00
457.00		15.156			VANGUARD SM CAP INDX-INSTL PROPERTY TYPE: SECURITIES 532.00	FD#08	04/23/2007	09/22/2008 -75.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
681.00		34.444	VANGUARD SM CAP INDX-INSTL	FD#08		04/23/2007	12/22/2008		
		1,208.00	PROPERTY TYPE: SECURITIES				-527.00		
538.00		27.038	VANGUARD SM CAP INDX-INSTL	FD#08		04/23/2007	04/21/2009		
		948.00	PROPERTY TYPE: SECURITIES				-410.00		
146.00		7.038	VANGUARD SM CAP INDX-INSTL	FD#085		04/23/2007	05/21/2009		
		247.00	PROPERTY TYPE: SECURITIES				-101.00		
186.00		8.84	VANGUARD SM CAP INDX-INSTL	FD#0857		04/23/2007	06/22/2009		
		310.00	PROPERTY TYPE: SECURITIES				-124.00		
TOTAL GAIN(LOSS) .....							-----	-24,610.	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESCO AIM STIC PRIME-INSTL FD#1919	43.	43.
VANGUARD DEVELOPED MKTS INT'L INDEX	2,615.	2,615.
VANGUARD S/T BD INDX-SIG FD#1349	735.	735.
VANGUARD INTERMED INDX-INST FD#0504	1,770.	1,770.
VANGUARD INSTITUTIONAL INDEX	1,157.	1,157.
VANGUARD MIDCAP VAL IND-INV FD#0835	363.	363.
VANGUARD MIDCAP GWTH IN-INV FD#0832	54.	54.
VANGUARD SMALL-CAP VALUE INDEX #860	240.	240.
VANGUARD MID CAP INDX-INSTL FD#0864	307.	307.
VANGUARD VALUE INDX-INSTL FD#0867	1,400.	1,400.
VANGUARD INDEX TR GRTH INDX INSTL	592.	592.
VANGUARD SM CAP INDX-INSTL FD#0857	182.	182.
TOTAL	9,458.	9,458.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	782.
TOTALS	----- 782. =====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	650.			650.
TOTALS	650.	NONE	NONE	650.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSES - 2%	3,037.	2,277.	759.
TOTALS	3,037.	2,277.	759.



FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
VANGUARD S/T BD INDX-SIG	26,940.	20,042.	20,705.
VANGUARD INTERMED INDX-INST	46,685.	35,299.	35,836.
TOTALS	73,625.	55,341.	56,541.

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
VANGUARD DEV MKTS INDX-INV	C		51,292.	47,957.	50,055.
VANGUARD INSTL INDX-INSTL	C		55,340.	51,822.	40,876.
VANGUARD MIDCAP VAL IND-INV	C		23,378.	21,922.	14,693.
VANGUARD MIDCAP GWTH IN-INV	C		14,790.	18,585.	14,699.
VANGUARD SM CAP VAL INDX	C		8,071.	10,316.	11,747.
VANGUARD MID CAP INDX-INSTL	C		13,922.	17,300.	17,641.
VANGUARD VALUE INDX-INSTL	C		48,026.	42,216.	34,930.
VANGUARD GRWTH INDX-INSTL	C		44,301.	45,137.	41,077.
VANGUARD SM CAP INDX-INSTL	C		12,834.	11,749.	8,823.
TOTALS			271,954.	267,004.	234,541.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
7/1/09 INCOME REPORTED 6/09	186.
TOTAL	----- 186. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	66.
	-----
TOTAL	66.
	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

CO

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:  
 SARA WHEELER  
 ADDRESS:  
 COLORADO STATE BANK & TRUST  
 1600 BROADWAY, DENVER, CO 80202  
 TITLE:  
 PRESIDENT  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:  
 BILL SULLIVAN  
 ADDRESS:  
 COLORADO STATE BANK & TRUST  
 1600 BROADWAY, DENVER, CO 80202  
 TITLE:  
 VICE PRESIDENT  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:  
 MARGIE HANSON  
 ADDRESS:  
 COLORADO STATE BANK & TRUST  
 1600 BROADWAY, DENVER, CO 80202  
 TITLE:  
 SECRETARY  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:  
 MIKE BURNS  
 ADDRESS:  
 COLORADO STATE BANK & TRUST  
 1600 BROADWAY, DENVER, CO 80202  
 TITLE:  
 TREASURER  
 AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES  
=====

EMPLOYEE NAME:  
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS  
=====

NAME:  
NONE



AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

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=====
MONTH                LINE 1a-FMV          LINE 1b-FMV          LINE 1c-FMV
-----                SECURITIES          CASH BALANCES       OTHER ASSETS
-----                -----            -----            -----
JANUARY              260,449.            2,591.
FEBRUARY             237,750.            2,490.
MARCH                251,946.            3,321.
APRIL                276,483.            2,665.
MAY                  291,966.            2,902.
JUNE                 291,082.            3,549.
JULY                 374,559.            3,770.
AUGUST               375,885.            2,168.
SEPTEMBER            339,395.            4,520.
OCTOBER              287,525.            2,975.
NOVEMBER             274,075.             395.
DECEMBER             276,258.            8,199.
-----
TOTAL                 3,537,373.          39,545.
=====
AVERAGE FMV          294,781.            3,295.
=====
    
```

RECIPIENT NAME:

MARGIE HANSON

ADDRESS:

COLORADO STATE BANK AND TRUST, 1600 BROADWAY  
DENVER, CO 80202

RECIPIENT'S PHONE NUMBER: 303-863-4478

FORM, INFORMATION AND MATERIALS:

WRITTEN REQUESTS ACCEPTED. THERE IS NO FORMAL  
APPLICATION FORM.

SUBMISSION DEADLINES:

TRUSTEES MEET QUARTERLY. APPLICATION DUE DATES  
DATES ARE 1/1, 4/1, 7/1, & 10/1.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

DETAIL GUIDELINES ON WEBSITE. DISTRIBUTIONS SHALL BE MADE ONLY TO  
ORGANIZATIONS WHOSE PURPOSE IS TO ENRICH THE  
LIVES OF COLORADO RESIDENTS IN THE CSBT BANKING AREA.

RECIPIENT NAME:  
BRAIN INJURY  
ASSOCIATION OF COLORADO  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 150.

RECIPIENT NAME:  
BROADWAY ASSISTANCE CTR  
ADDRESS:  
605 W 6TH AVE  
DENVER, CO 80204  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
NEEDY FAMILY EMERGENCY ASSISTANCE  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 750.

RECIPIENT NAME:  
BROTHERS REDEVELOPMENT  
ADDRESS:  
2250 EATON ST SUITE B  
DENVER, CO 80214  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
HOME MAINTENANCE & REPAIR PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
ARAPAHOE COMMUNITY COLLEGE  
FOUNDATION  
ADDRESS:  
5900 S SANTA FE DR  
LITTLETON, CO 80160  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
SCHOLARSHIP FUND  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
INTERNATIONAL MYELOMA FDN  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 200.

RECIPIENT NAME:  
MARINE CORPS HERITAGE FDN  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 100.

RECIPIENT NAME:  
BOULDER MEALS ON WHEELS  
ADDRESS:  
909 ARAPAHOE SUITE 121  
BOULDER, CO 80302-5752  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
EMERGENCY SUPPLIES FOR ELDERLY/DISABLED  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 250.

RECIPIENT NAME:  
WORK OPTIONS FOR WOMEN  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
MENTAL HEALTH CENTER SERVING  
BOULDER  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
MINDS MATTER OF DENVER  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 200.

RECIPIENT NAME:  
COLORADO SLED HOCKEY ASSOC  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
GENERAL OPERATING SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 200.

RECIPIENT NAME:  
COLORADO YOUTH AT RISK  
ADDRESS:  
1156 DELAWARE ST  
DENVER, CO 80204  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
ASCENT FOUNDATION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 300.

RECIPIENT NAME:  
DENVER SANTA CLAUS SHOP  
ADDRESS:  
4 HERRY HILLS DR-ATTN GENE KOELBEL  
ENGLEWOOD, CO 80113  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
TOYS FOR DISADVANTAGED CHILDREN  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 250.

RECIPIENT NAME:  
LEE RICE MEMORIAL  
SCHOLARSHIP FUND  
ADDRESS:  
2000 CLAY ST SUITE 300  
DENVER, CO 80211  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
SCHOLARSHIP FUND  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
OPEN DOOR MINISTRIES  
ADDRESS:  
PO BOX 18018  
DENVER, CO 80218-0218  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
RESTORATION OUTREACH PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 750.

RECIPIENT NAME:  
SMOKY HILL SHARE PROJECT  
ADDRESS:  
19217 E JAMISON PL  
CENTENNIAL, CO 80016  
RELATIONSHIP:  
NOT APPLICABLE  
PURPOSE OF GRANT:  
THANKSGIVINH SHARE BASKET PROJECT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 300.

=====

RECIPIENT NAME:

VOLUNTEERS OF AMERICA

ADDRESS:

2660 LARIMER ST  
DENVER, CO 80205

RELATIONSHIP:

NOT APPLICABLE

PURPOSE OF GRANT:

COMMUNITY CONNECT PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 500.

TOTAL GRANTS PAID: ..... 6,450.

=====



COLORADO STATE BANK FOUNDATION 61A014010  
 Schedule D Detail of Short-term Capital Gains and Losses

84-6020256

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
144.168 VANGUARD INTERMED INDX-INST FD#0504	05/21/2008	07/21/2008	1,476.00	1,524.00	-48.00
75.523 VANGUARD INTERMED INDX-INST FD#0504	08/21/2007	08/21/2008	782.00	776.00	6.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
			2,258.00	2,300.00	-42.00
<b>Totals</b>					
			2,258.00	2,300.00	-42.00

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COLORADO STATE BANK FOUNDATION 61A014010  
 Schedule D Detail of Long-term Capital Gains and Losses

84-6020256

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
<b>CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES</b>					
22.78 VANGUARD DEVELOPED	05/21/2007	07/21/2008	271.00	314.00	-43.00
131.579 VANGUARD DEVELOPED					
MKTS INT'L INDEX	05/21/2007	12/19/2008	1,000.00	1,816.00	-816.00
135.472 VANGUARD DEVELOPED					
MKTS INT'L INDEX	12/21/2007	12/22/2008	1,023.00	1,875.00	-852.00
196.232 VANGUARD DEVELOPED					
MKTS INT'L INDEX	12/21/2007	03/23/2009	1,301.00	2,716.00	-1,415.00
900.749 VANGUARD DEVELOPED					
MKTS INT'L INDEX	02/21/2008	05/21/2009	6,990.00	11,428.00	-4,438.00
5.594 VANGUARD DEVELOPED	02/21/2008	06/22/2009	43.00	69.00	-26.00
101.02 VANGUARD S/T BD					
INDX-SIG FD#1349	02/21/2007	07/21/2008	1,018.00	1,001.00	17.00
24.887 VANGUARD S/T BD					
INDX-SIG FD#1349	02/21/2007	08/21/2008	253.00	246.00	7.00
22.301 VANGUARD S/T BD					
INDX-SIG FD#1349	09/21/2007	09/22/2008	224.00	222.00	2.00
478.523 VANGUARD S/T BD					
INDX-SIG FD#1349	05/21/2007	10/21/2008	4,785.00	4,741.00	44.00
440.152 VANGUARD S/T BD					
INDX-SIG FD#1349	05/21/2007	11/21/2008	4,441.00	4,353.00	88.00
136.741 VANGUARD S/T BD					
INDX-SIG FD#1349	05/21/2007	01/21/2009	1,408.00	1,352.00	56.00
56.063 VANGUARD S/T BD					
INDX-SIG FD#1349	02/21/2008	02/23/2009	575.00	577.00	-2.00
3.266 VANGUARD S/T BD	02/21/2008	03/23/2009	33.00	34.00	-1.00
670.094 VANGUARD INTERMED					
INDX-INST FD#0504	08/21/2007	10/21/2008	6,493.00	6,835.00	-342.00
843.564 VANGUARD INTERMED					
INDX-INST FD#0504	08/21/2007	11/21/2008	8,309.00	8,604.00	-295.00
215.97 VANGUARD INTERMED					
INDX-INST FD#0504	08/21/2007	01/21/2009	2,250.00	2,203.00	47.00
62.672 VANGUARD INTERMED					
<b>Totals</b>					
INDX-INST FD#0504					

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COLORADO STATE BANK FOUNDATION 61A014010  
 Schedule D Detail of Long-term Capital Gains and Losses

84-6020256

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	08/23/2007	02/23/2009	648.00	639.00	9.00
8.437 VANGUARD INTERMED	08/21/2007	03/23/2009	87.00	86.00	1.00
6.693 VANGUARD INSTITUTION	05/21/2007	08/21/2008	784.00	935.00	-151.00
4.114 VANGUARD INSTITUTION	05/21/2007	09/22/2008	456.00	575.00	-119.00
9.062 VANGUARD INSTITUTION	05/21/2007	12/22/2008	727.00	1,266.00	-539.00
2.111 VANGUARD INSTITUTION	05/21/2007	03/23/2009	160.00	295.00	-135.00
1.536 VANGUARD INSTITUTION	05/21/2007	04/21/2009	120.00	215.00	-95.00
35.309 VANGUARD	02/21/2007	05/21/2009	2,881.00	4,757.00	-1,876.00
3.644 VANGUARD INSTITUTION	02/21/2007	06/22/2009	300.00	487.00	-187.00
15.683 VANGUARD MIDCAP VAL					
IND-INV FD#0835	05/21/2007	08/21/2008	295.00	385.00	-90.00
49.281 VANGUARD MIDCAP VAL					
IND-INV FD#0835	02/21/2007	09/22/2008	901.00	1,183.00	-282.00
103.198 VANGUARD MIDCAP					
VAL IND-INV FD#0835	02/21/2007	12/22/2008	1,299.00	2,463.00	-1,164.00
61.222 VANGUARD MIDCAP VAL					
IND-INV FD#0835	02/21/2007	04/21/2009	771.00	1,461.00	-690.00
2.258 VANGUARD MIDCAP VAL	02/21/2007	05/21/2009	29.00	54.00	-25.00
1.08 VANGUARD MIDCAP VAL	02/21/2007	06/22/2009	14.00	26.00	-12.00
67.868 VANGUARD MIDCAP					
GWTH IN-INV FD#0832	02/21/2007	12/22/2008	869.00	1,590.00	-721.00
5.095 VANGUARD MIDCAP GWTH	02/21/2007	01/21/2009	66.00	119.00	-53.00
29.87 VANGUARD MIDCAP GWTH	02/21/2007	02/23/2009	353.00	700.00	-347.00
6.632 VANGUARD MIDCAP GWTH	02/21/2007	03/23/2009	88.00	155.00	-67.00
16.242 VANGUARD MIDCAP					
GWTH IN-INV FD#0832	02/21/2007	04/21/2009	225.00	381.00	-156.00
8.425 VANGUARD MIDCAP GWTH	02/21/2007	06/22/2009	123.00	197.00	-74.00
42.754 VANGUARD SMALL-CAP					
VALUE INDEX #860	07/22/2002	08/21/2008	627.00	519.00	108.00
61.221 VANGUARD SMALL-CAP					
VALUE INDEX #860	07/22/2002	09/22/2008	908.00	781.00	127.00
69.19 VANGUARD SMALL-CAP	11/21/2007	12/22/2008	686.00	1,128.00	-442.00
61.843 VANGUARD SMALL-CAP					
VALUE INDEX #860	01/22/2008	04/21/2009	591.00	873.00	-282.00
12.462 VANGUARD SMALL-CAP					
Totals					
VALUE INDEX #860					

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COLORADO STATE BANK FOUNDATION 61A014010  
 Schedule D Detail of Long-term Capital Gains and Losses

84-6020256

Description	Date 01/23/2008	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
.974 VANGUARD MID CAP	05/21/2007	06/22/2009	124.00	171.00	-47.00
.807 VANGUARD MID CAP	05/21/2007	08/21/2008	18.00	22.00	-4.00
103.59 VANGUARD MID CAP		09/22/2008	14.00	18.00	-4.00
INDX-INSTL FD#0864	12/21/2006	12/22/2008	1,188.00	2,148.00	-960.00
1.73 VANGUARD MID CAP	12/21/2006	02/23/2009	17.00	34.00	-17.00
5.383 VANGUARD MID CAP	12/21/2006	03/23/2009	60.00	107.00	-47.00
43.625 VANGUARD MID CAP					
INDX-INSTL FD#0864	03/23/2006	04/21/2009	518.00	824.00	-306.00
7.968 VANGUARD MID CAP	03/23/2006	06/22/2009	98.00	150.00	-52.00
12.794 VANGUARD VALUE					
INDX-INSTL FD#0867	05/21/2007	08/21/2008	279.00	368.00	-89.00
99.058 VANGUARD VALUE					
INDX-INSTL FD#0867	05/21/2007	09/22/2008	2,103.00	2,847.00	-744.00
59.486 VANGUARD VALUE					
INDX-INSTL FD#0867	05/21/2007	12/22/2008	915.00	1,710.00	-795.00
37.796 VANGUARD VALUE					
INDX-INSTL FD#0867	06/21/2007	03/23/2009	529.00	1,080.00	-551.00
9.135 VANGUARD VALUE	06/21/2007	04/21/2009	131.00	261.00	-130.00
222.779 VANGUARD VALUE					
INDX-INSTL FD#0867	02/21/2007	05/21/2009	3,375.00	6,081.00	-2,706.00
35.282 VANGUARD INDEX TR	05/21/2007	08/21/2008	1,074.00	1,136.00	-62.00
9.82 VANGUARD INDEX TR	08/21/2007	12/22/2008	193.00	306.00	-113.00
13.944 VANGUARD INDEX TR	02/21/2002	01/21/2009	273.00	364.00	-91.00
82.02 VANGUARD INDEX TR	02/21/2008	02/23/2009	1,490.00	2,484.00	-994.00
2.767 VANGUARD INDEX TR	02/21/2008	04/21/2009	57.00	84.00	-27.00
34.116 VANGUARD INDEX TR	02/21/2008	06/22/2009	741.00	1,033.00	-292.00
16.109 VANGUARD SM CAP					
INDX-INSTL FD#0857	04/23/2007	08/21/2008	496.00	565.00	-69.00
15.156 VANGUARD SM CAP					
INDX-INSTL FD#0857	04/23/2007	09/22/2008	457.00	532.00	-75.00
34.444 VANGUARD SM CAP					
INDX-INSTL FD#0857	04/23/2007	12/22/2008	681.00	1,208.00	-527.00
27.038 VANGUARD SM CAP					
INDX-INSTL FD#0857	04/23/2007	04/21/2009	538.00	948.00	-410.00
<b>Totals</b>					

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COLORADO STATE BANK FOUNDATION 61A014010  
 Schedule D Detail of Long-term Capital Gains and Losses

84-6020256

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
7.038 VANGUARD SM CAP	04/23/2007	05/21/2009	146.00	247.00	-101.00
8.84 VANGUARD SM CAP	04/23/2007	06/22/2009	186.00	310.00	-124.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
			70,126.00	94,694.00	-24,568.00
<b>Totals</b>			70,126.00	94,694.00	-24,568.00