

DECEMBER 2025

BOK FINANCIAL

Price Deck

NYMEX (WTI) Oil Price (\$/BBL)

Year	December	November	% Chg.
2025	\$57.70	\$59.61	-3.20%
2026	\$57.74	\$59.67	-3.23%
2027	\$58.30	\$60.16	-3.08%
2028	\$59.68	\$61.24	-2.56%
2029	\$60.91	\$62.03	-1.80%
2030	\$61.88	\$62.74	-1.37%
2031	\$63.74	\$64.62	-1.37%
2032	\$65.65	\$66.56	-1.37%
2033	\$67.62	\$68.56	-1.37%
2034	\$69.65	\$70.62	-1.37%
2035	\$71.56	\$72.37	-1.12%
2036	\$71.56	\$72.37	-1.12%

Price flat for remaining life up to 50 years
not to exceed \$85.00 in any year.

NYMEX (HH) Gas Price (\$/MMBTU)

December	November	% Chg.
\$4.07	\$3.71	9.70%
\$4.07	\$3.76	8.28%
\$4.00	\$3.96	1.16%
\$3.80	\$3.81	-0.37%
\$3.70	\$3.68	0.50%
\$3.67	\$3.64	0.85%
\$3.78	\$3.75	0.85%
\$3.89	\$3.86	0.85%
\$4.01	\$3.98	0.85%
\$4.13	\$4.09	0.85%
\$4.24	\$4.20	1.10%
\$4.24	\$4.20	1.10%

Price flat for remaining life up to 50 years
not to exceed \$5.50 in any year.

These are all NYMEX prices and must be adjusted to reflect prices at the wellhead.

There is a 50 year maximum life imposed on all properties. NGL prices are projected based on their past relationship to crude oil. Present value discount is 9%. Pricing is subject to change at any time.

Prices shown may not reflect current market prices and are subject to change.

Please contact Energy Trading Desk at 405.272.2026 for hedging strategies and live pricing.

Energy Investment Banking*

Jason Reimbold	Dallas	214.525.7678
Cristina Stellar	Houston	713.470.5465

Energy Lending

Alex Trlica	Dallas	214.525.7676
Guy Evangelista	Denver	303.864.7347
Mari Salazar	Houston	713.289.5813
John Krenger	Oklahoma City	405.272.2122
Jeff Hall	Tulsa	918.588.8255



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