BOK FINANCIAL Price Deck

Year March February % Chg. March February % Chg. 2025 \$66.29 \$69.03 -3.97% \$4.30 \$3.73 15.28% 2026 \$64.51 \$66.15 -2.49% \$4.08 \$3.86 5.62% 2027 \$63.27 \$64.35 -1.68% \$3.68 \$3.75 -1.89% 2028 \$62.59 \$63.39 -1.27% \$3.52 \$3.62 -2.84%	
2026 \$64.51 \$66.15 -2.49% \$4.08 \$3.86 5.62% 2027 \$63.27 \$64.35 -1.68% \$3.68 \$3.75 -1.89%	Year
2027 \$63.27 \$64.35 -1.68% \$3.68 \$3.75 -1.89%	2025
	2026
2028 \$62.59 \$63.39 -1.27% \$3.52 \$3.62 -2.84%	2027
	2028
2029 \$62.08 \$62.81 -1.15% \$3.43 \$3.51 -2.16%	2029
2030 \$63.55 \$64.49 -1.45% \$3.51 \$3.60 -2.52%	2030
2031 \$65.46 \$66.42 -1.45% \$3.61 \$3.70 -2.52%	2031
2032 \$67.42 \$68.41 -1.45% \$3.72 \$3.82 -2.52%	2032
2033 \$69.44 \$70.47 -1.45% \$3.83 \$3.93 -2.53%	2033
2034 \$71.53 \$72.58 -1.45% \$3.95 \$4.05 -2.53%	2034
2035 \$71.87 \$72.76 -1.21% \$3.96 \$4.06 -2.27%	2035
2036 \$71.87 \$72.76 -1.21% \$3.96 \$4.06 -2.27%	2036

Price flat for remaining life up to 50 years not to exceed \$85.00 in any year.

Price flat for remaining life up to 50 years not to exceed \$5.50 in any year.

These are all NYMEX prices and must be adjusted to reflect prices at the wellhead.

There is a 50-year maximum life imposed on all properties. NGL prices are projected based on their past relationship to crude oil. Present value discount is 9%. Pricing is subject to change at any time.

Prices shown may not reflect current market prices and are subject to change. Please contact Energy Trading Desk at 405.936.3760 for hedging strategies and live pricing.

Energy Investment Banking*

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