

MAY 2025

BOK FINANCIAL Price Deck

NYMEX (WTI) Oil Price (\$/BBL)

Year	May	April v2	% Chg.
2025	\$56.92	\$57.87	-1.64%
2026	\$57.51	\$57.91	-0.69%
2027	\$58.70	\$58.58	0.19%
2028	\$59.73	\$59.53	0.35%
2029	\$60.36	\$60.38	-0.03%
2030	\$61.73	\$61.94	-0.34%
2031	\$63.58	\$63.80	-0.34%
2032	\$65.49	\$65.72	-0.34%
2033	\$67.45	\$67.69	-0.34%
2034	\$69.48	\$69.72	-0.34%
2035	\$70.16	\$70.23	-0.10%
2036	\$70.16	\$70.23	-0.10%

Price flat for remaining life up to 50 years
not to exceed \$85.00 in any year.

NYMEX (HH) Gas Price (\$/MMBTU)

May	April v2	% Chg.
\$3.49	\$4.35	-19.77%
\$3.83	\$4.30	-10.88%
\$3.82	\$3.90	-1.99%
\$3.60	\$3.58	0.40%
\$3.49	\$3.46	0.87%
\$3.54	\$3.52	0.63%
\$3.65	\$3.62	0.63%
\$3.75	\$3.73	0.63%
\$3.87	\$3.84	0.63%
\$3.98	\$3.96	0.63%
\$4.02	\$3.99	0.87%
\$4.02	\$3.99	0.87%

Price flat for remaining life up to 50 years
not to exceed \$5.50 in any year.

These are all NYMEX prices and must be adjusted to reflect prices at the wellhead.

There is a 50 year maximum life imposed on all properties. NGL prices are projected based on their past relationship to crude oil. Present value discount is 9%. Pricing is subject to change at any time.

Prices shown may not reflect current market prices and are subject to change.

Please contact Energy Trading Desk at 405.936.3760 for hedging strategies and live pricing.

Energy Investment Banking*

Jason Reimbold	Dallas	713.412.9079
Cristina Stellar	Houston	512.917.0353

Energy Lending

Alex Trlica	Dallas	214.525.7676
Guy Evangelista	Denver	303.864.7347
Mari Salazar	Houston	713.289.5813
John Krenger	Oklahoma City	405.272.2122
Jeff Hall	Tulsa	918.588.8255



BOK Financial® is a trademark of BOKF, NA. Member FDIC. Equal Housing Lender. ©2025 BOKF, NA.

*Securities and advisory services offered through BOK Financial Securities, Inc., member FINRA/SIPC and an SEC registered investment adviser. Services may be offered through our affiliate, Institutional Investments, Bank of Oklahoma, which operates as a separately identifiable trading department of BOKF, NA. SEC registration does not imply a certain level of skill or training. Investment products are NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE ©2025 BOK Financial Securities, Inc.