

# BOK FINANCIAL

## Price Deck

### NYMEX (WTI) Oil Price (\$/BBL)

Year	May	April	% Chg.
2026	\$70.65	\$70.65	0.00%
2027	\$67.80	\$67.44	0.53%
2028	\$65.36	\$65.24	0.19%
2029	\$64.29	\$64.22	0.11%
2030	\$63.42	\$63.34	0.12%
2031	\$64.38	\$64.54	-0.24%
2032	\$66.31	\$66.48	-0.24%
2033	\$68.30	\$68.47	-0.25%
2034	\$70.35	\$70.52	-0.25%
2035	\$72.46	\$72.64	-0.25%
2036	\$73.17	\$73.17	0.00%
2037	\$73.17	\$73.17	0.00%

Price flat for remaining life up to 50 years  
not to exceed \$85.00 in any year.

### NYMEX (HH) Gas Price (\$/MMBTU)

Year	May	April	% Chg.
2026	\$2.81	\$3.40	-17.33%
2027	\$3.33	\$3.69	-9.60%
2028	\$3.66	\$3.74	-2.14%
2029	\$3.68	\$3.65	0.88%
2030	\$3.61	\$3.61	-0.08%
2031	\$3.65	\$3.69	-1.06%
2032	\$3.76	\$3.80	-1.08%
2033	\$3.87	\$3.92	-1.07%
2034	\$3.99	\$4.03	-1.09%
2035	\$4.11	\$4.15	-1.08%
2036	\$4.15	\$4.18	-0.84%
2037	\$4.15	\$4.18	-0.84%

Price flat for remaining life up to 50 years  
not to exceed \$5.50 in any year.

### These are all NYMEX prices and must be adjusted to reflect prices at the wellhead.

There is a 50 year maximum life imposed on all properties. NGL prices are projected based on their past relationship to crude oil. Present value discount is 9%. Pricing is subject to change at any time.

### Prices shown may not reflect current market prices and are subject to change.

Please contact Energy Trading Desk at 405.272.2026 for hedging strategies and live pricing.

### Energy Lending

Scott Miller	Dallas	214.525.7682
Guy Evangelista	Denver	303.864.7347
Mari Salazar	Houston	713.289.5813
John Krenger	Oklahoma	405.272.2122



BOK Financial® is a trademark of BOKF, NA. Member FDIC. Equal Housing Lender. ©2026 BOKF, NA.

\*Securities and advisory services offered through BOK Financial Securities, Inc., member FINRA/SIPC and an SEC registered investment adviser. Services may be offered through our affiliate, Institutional Investments, Bank of Oklahoma, which operates as a separately identifiable trading department of BOKF, NA. SEC registration does not imply a certain level of skill or training. Investment products are NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE ©2025 BOK Financial Securities, Inc.