



Information Statement
LocalTrust Texas
Government Investment Pool
August 20, 2026

Certain Terminology

Administrator – means any person or persons appointed, employed or contracted with by the Board as the Trust’s Administrator pursuant to the Indenture.

Advisory Board – means the advisory board to the Board composed of Participant representatives and persons who do not have a business relationship with the Trust and are qualified to advise the Trust.

Board or Trustees – means the governing board of the Trust.

Custodian – means any bank with trust and/or custodial powers, appointed, employed or contracted with by the Board as the Trust’s Custodian under the applicable provisions of the Indenture.

Direct Participant – means a Participant purchasing and redeeming shares directly through the LocalTrust website.

Distributor – means BOK Financial Capital Markets.

GASB – means the Governmental Accounting Standards Board Issuing Statements, which set accounting standards for governmental entities, particularly GASB Statements 31, 72, and 79.

Indenture – means the LocalTrustSM Texas Indenture of Trust dated July 30, 2026 , as amended, supplemented and restated from time to time.

Interlocal Cooperation Act – means Tex Govt. Code § 791.011 et seq., as amended.

Investment Advisor – means any person or persons appointed, employed or contracted with by the Board under the Indenture, pursuant to § 2256.003(b) of the Public Funds Investment Act.

Investment Policy – means a written investment policy adopted by the Board that provides the criteria for eligible securities, investment objectives, certain characteristics for the Pool, as well as other restrictions or requirements for the investment of the Pool’s assets. The Investment Policy is subject to amendment from time to time by the Board in accordance with the Public Funds Investment Act.

LGIP – means a Local Government Investment Pool created under the Interlocal Cooperation Act and the Public Funds Investment Act.

Local Governmental Entity– means a municipality, a county, a school district, a district or authority created under Section 52(b)(1) or (2), Article III, or Section 59, Article XVI, Texas Constitution, a fresh water supply district, a hospital district, and any political subdivision, authority, public corporation, body politic, or instrumentality of the State of Texas, and any nonprofit corporation acting on behalf of any of those entities.

NAV – means the Net Asset Value of the Pool, determined as described in “General Policies, Net Asset Value (NAV)” below.

Participant – means each Local Governmental Entity that executes and adopts the Indenture and contributes funds to the Trust.

Pool – means the LocalTrust Texas Government Investment Pool, an investment pool of the Trust.

Public Funds Collateral Act – means Tex. Govt. Code § 2257.001 et seq., as amended.

Public Funds Investment Act – means Tex. Govt. Code § 2256.001 et seq., as amended.

Rating Agency – means a Nationally Recognized Statistical Rating Organization designated by the Securities and Exchange Commission. A Rating Agency issues credit ratings that are recognized under applicable Texas law for establishing compliance with certain minimum requirements for a security to be eligible for investment by Participants.

S&P - means Standard & Poor’s Global Ratings, a Rating Agency providing credit ratings and fund volatility ratings for the Pool.

Trust – means LocalTrust Texas, a Texas local government investment pool established under the Interlocal Cooperation Act and the Public Funds Investment Act and the Indenture.

Weighted Average Life or **WAL** means a calculation arrived at by weighting the days until final maturity of underlying money market instruments held by the Pool according to the relative holdings per instrument to the total holdings.

Weighted Average Maturity or **WAM** – means a calculation arrived at by weighting the days until maturity determined by taking into account the maturity shortening provisions in GASB Statement No. 79, for each underlying money market instrument according to the relative holdings per instrument to the total holdings. A weighted average maturity measure expresses investment time horizons— the time when investments become due and payable—in this case, days weighted to reflect the dollar size of individual investments. However, certain maturity shortening features, such as interest rate resets, should be considered. The maturity of a repurchase agreement or a portfolio lending agreement should be either (i) the period remaining until the date on which the repurchase (or return) of the underlying securities is scheduled to occur or (ii) the duration of the notice period applicable to a demand for the repurchase (or return) of the securities, such as a put option.

THIS DOCUMENT CONSTITUTES AN INFORMATION STATEMENT WITH RESPECT TO THE LOCALTRUST TEXAS GOVERNMENT POOL PURSUANT TO THE TEXAS PUBLIC FUNDS INVESTMENT ACT AND SHOULD BE REVIEWED CAREFULLY BY EACH PROSPECTIVE PARTICIPANT’S INVESTMENT OFFICER PRIOR TO MAKING A DECISION TO INVEST IN THE POOL.

OVERVIEW

PUBLIC PURPOSE OF THE POOL

The Pool is an investment vehicle for Texas local governmental entities designed to provide daily liquidity while generating current income and preserving capital through investments only in permitted securities under the Public Funds Investment Act. As of the date hereof, the Pool is in its inception and has nominal assets. In accordance with requirements of Tex. Govt. Code § 2256.006 (a), the Pool's investment objectives, in order of priority, are:

Preservation and safety of principal;

Liquidity; and

Yield

ORGANIZATIONAL STRUCTURE

The Pool is an LGIP established pursuant to the Interlocal Cooperation Act and the Public Funds Investment Act. The Trust is governed by the Board which is composed of five members, who are representatives of Participants and non-Participants, and one or more ex-officio non-voting Trustees appointed by the Distributor. The current members of the Board of Trustees are listed on the Trust's website.

The Board supervises the Trust and its affairs and acts as the liaison among the Participants, the Investment Advisor, Administrator, Custodian and Distributor. Subject to the terms of the Indenture, the Board administers the Trust's affairs and enters into contracts on behalf of the Trust with the Trust's service providers.

The Trust also has an Advisory Board. The current list of Advisory Board members can be found on the LocalTrust website at www.localtrusttx.com.

OPERATION OF THE TRUST

Participants

Local Governmental Entities that execute and adopt the Indenture and contribute funds to the Trust become Participants in the Trust. Participants delegate to designees the authority to take such actions as set forth in the Indenture.

Rating Agencies

Standard & Poor's Global Ratings provides credit ratings and fund volatility ratings for the Pool.

Custodian

All securities purchased by the Trust are held at BOKF, NA, which acts as Custodian of the Trust. BOKF, NA also processes trades upon receipt of authorized and proper instructions within the applicable deadlines.

Investment Advisor

Cavanal Hill Investment Management, Inc., an affiliate of BOKF, NA, provides Investment Advisory services for the Trust. Duties of the Investment Advisor are described in the Investment Advisory Agreement.

Administrator

BOKF, NA acts as the Administrator for the Trust and conducts all routine business of the Trust. Duties of the Administrator are described in the Administration Agreement.

Distributor

BOK Financial Capital Markets, an affiliate of BOKF, NA, serves as the distributor for the Trust and provides distribution and marketing services for the Trust.

Auditor

The financial statements of the Trust are audited annually by Hogan Taylor, 2222 South Utica Place, Suite 200; Tulsa, OK 74114.

Legal Counsel

FBT Gibbons, LLP acts as legal counsel to the Trust and the Board.

GENERAL POLICIES

NET ASSET VALUE (NAV)

The Administrator calculates the NAV for the Pool. The NAV is calculated by determining total assets, subtracting total liabilities from total assets, then dividing the result by the number of outstanding shares. Liabilities include all accrued expenses and fees, including fees of the Investment Advisor, Administrator, Custodian, Distributor and others providing services to the Pool, which are accrued daily. The Pool's NAV will be calculated on an amortized cost basis as provided by GASB Statement 79.

The NAV for the Pool is calculated at conclusion of each business day based on market pricing information received and reviewed by the Administrator and/or Investment Advisor from the previous day's market close. The Pool's NAV and amortized book value will be used to establish the transactional share price for all transactions entered on the same business day. The Board reserves the right to suspend transactions at that day's price for the Pool if an unanticipated material event is the basis for the Board's or the Investment Advisor's reasonable belief that the Pool's NAV has materially changed because of such event including, but not limited to, the following:

- A general suspension of trading in securities on the New York Stock Exchange, the NYSE MKT LLC, or any other major securities exchange, or the establishment of new material restrictions upon trading securities generally by any governmental authority or any national securities exchange, or a general banking

moratorium is declared by federal, State of New York, State of Texas or state officials authorized to do so.

- A material outbreak or escalation of hostilities involving the United States (including, without limitation, an act of terrorism), the declaration by the United States of a national emergency (including weather-related emergencies) or war or any other material calamity or crisis in the United States financial markets or elsewhere, or the escalation of such a calamity or crisis.

In such a situation, transactions may be executed at a price established by the Pool's NAV at the close of business or any subsequent day when market valuations can be accurately determined.

Pursuant to the Investment Policy, the Board's intent is to maintain constant NAV of the Pool at \$1.00 per share. The Board may amend such practice by adopting an amendment to the Investment Policy and making conforming modifications to this Information Statement reflecting the change in share pricing policy of the Pool.

CASH DEPOSITS

The Pool does not intend to maintain significant uninvested cash balances for extended periods of time. The Pool might, however, from time to time, maintain significant uninvested cash balances pending investment to support operational liquidity, meet redemption requests or for administrative purposes. Additionally, during periods of market volatility, high subscription activity or atypically high redemption requests, the Pool's cash balances might increase temporarily. Such cash balances will be maintained in deposit accounts with one or more financial institutions approved by the Board.

Cash deposits generally will be held in accounts that are either:

Fully insured by the Federal Deposit Insurance Corporation (FDIC), subject to applicable limits, or

Collateralized in accordance with 12 CFR 9.10, the Public Funds Collateral Act and the Pool's Investment Policy.

In the event cash accounts are FDIC-insured, to the extent cash deposits exceed FDIC insurance limits, the Pool will ensure that such amounts are secured by eligible collateral pledged by the depository institution and held by an independent third-party custodian or otherwise in compliance with the Public Funds Collateral Act.

STATEMENTS AND TRANSACTION CONFIRMATIONS

Digital monthly statements will be provided to Direct Participants by the transfer agent in a timely manner after the last business day of the previous month. The Pool also posts on its website its prior month-end portfolio holdings report by the 5th business day of the following

month. Transaction confirmations are provided digitally to direct Participants from the transfer agent through the LocalTrust portal upon trade completion. Participants that are not Direct Participants will receive their statements through an intermediary approved by the Distributor.

WEBSITE AND PORTAL

The Trust maintains a website for entering account opening information. All necessary forms are posted on the website.

The Pool's LocalTrust portal is provided by FIS Global, and is maintained for entering transaction requests (purchase, redemption, or internal transfers). The portal uses a two-factor authentication process allowing centralized logging and monitoring in place for anomalous and malicious detection, including IDS/IPS, Antivirus and Vulnerability Scanning and Patching within the portal architecture. Multi-Factor Authentication (MFA) authenticates by verifying at least two of the following types of authentication factors:

Knowledge factor or "something you know," such as a password

Possession factor or "something you have," such as a mobile device that generates or receives one-time use passcodes

FEES AND EXPENSES

The annual operating expenses of the Pool are expected to include fees attributable to distribution and servicing, administration and transfer agency services, investment management, custody, and other operating expenses. The level of operating expenses may vary over time based on asset levels, service requirements, and other factors affecting the operation of the Pool.

The Administrator, Investment Advisor, Custodian, Distributor, and other service providers shall be compensated pursuant to agreements approved by the Board. Such fees may be calculated as a percentage of average daily net assets and accrued on a daily basis.

The Trust shall pay all expenses incurred in connection with its operations from Pool earnings including, but not limited to, the fees and expenses of the Administrator, Investment Advisor, Custodian, transfer agent, Distributor, independent auditors, legal counsel, regulatory filings, insurance, printing, marketing, and other operating expenses of the Trust.

The Pool's total expense ratio shall be reported at least monthly in Participant reports, performance supplements, and other materials made available on the LocalTrust website. The expense ratio may fluctuate from period to period and may differ from projected expenses.

In the event the Pool does not earn adequate interest income and profits to cover allocable expenses and fees for a given month or period, the deficit will be carried over to future months or periods when adequate income and profits have been received.

The Administrator, Investment Advisor, Distributor, Custodian, or other service providers may voluntarily waive all or a portion of their fees and/or pay certain expenses of the Trust from time to time. Any such waiver or payment may be implemented for any period deemed appropriate by the applicable service provider and may be modified, reduced, or terminated without prior notice, subject to applicable agreements and approvals of the Board.

Fee waivers and expense payment could have the effect of reducing the Pool's expense ratio and increasing net yield to Participants. There can be no assurance that any fee waiver or expense reimbursement will be maintained for any particular period.

SHARE CLASSES

The Pool offers different classes of shares through this Information Statement. The share classes (and the differing services associated therewith) available to prospective Participants will vary depending upon how it intends to purchase shares of the Pool.

All share classes have pro rata ownership interests in the same portfolio of securities, but each class has its own fee and expense structure. For example, although Institutional Shares are subject to operating expenses (including custody, administration, investment management, distribution, etc.), Administrative Shares are subject to both operating expenses and Participant servicing fees payable to third-party service providers.

Institutional Shares are available to (i) Direct Participants and (ii) other intermediaries approved by the Distributor.

Administrative Shares are available for services provided through financial intermediaries that have been approved by, and that have special agreements with, the Distributor to offer Administrative Shares.

Each Participant's financial positions and considerations are different, and each Participant should consult its own financial advisor in deciding which share class is appropriate for the Participant.

Share Class	Participant Services Fee
LocalTrust SM Texas Government Institutional Shares	0.00%

Participation through any share class does not alter a Participant's exposure to portfolio holdings, credit quality, weighted average maturity (WAM), weighted average life (WAL), liquidity profile, or Rating Agency oversight.

UNIQUE POOL FEATURES AND CHARACTERISTICS

LIQUIDITY

The Pool is intended to be used for the investment of Participants' operational funds and short-term funds (cash) with an emphasis on liquidity and a stable \$1.00 transactional share price. It is highly liquid and operates similarly to a money market fund. The Pool complies with the National Association of State Treasurers' *"Voluntary Guidelines for the Operation of Stable Value Local Government Investment Pools."* The Pool seeks to meet or exceed the minimum liquidity limits of those guidelines as well as those found in GASB Statement 79 and SEC Rule 2a-7.

FAIR MARKET VALUATION AND HOLDINGS INFORMATION

The Trust publishes the fair market valuation of the Pool daily and the Pool's holdings monthly.

STANDARD OF CARE

The Investment Advisor must make investment decisions on behalf of the Pool in accordance with the Investment Policy using the judgment and care, under prevailing circumstances, that a person of prudence, discretion and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived.

GASB METHODOLOGY

The Pool operates under GASB Statement 79, Amortized Cost Basis Methodology, for the determination of transactional share price. GASB 79 Methodology exempts Participants from a valuation disclosure required of some fair value funds by GASB Statements No. 31 and No. 72.

The Pool calculates and publishes a NAV daily using third-party supplied, marked-to-market pricing with internal daily validation and monitoring. The Pool uses rounding at four decimal places for the determination of transactional share price. The Pool seeks to maintain a constant \$1.00 transactional share price. If at any time the NAV for the Pool is less than \$0.9975, the Trust imposes certain restrictions to limit further NAV deterioration, as specified by Standard & Poor's PSFR (Principal Stability Fund Rating) Criteria.

Initial Purchases, Benchmarks, Ratings

The minimum initial balance required to open a Pool account is \$1.00 and the minimum transactional amount is \$1. The Pool transacts in fractional shares above \$1.00 out to \$0.01. Participants are not limited on their number of transactions per month. Funds received by stated cutoff times are credited the same day. Deposits (purchases) can be initiated on the Pool's portal after logging into the Account Access area.

Pool Benchmark

The Pool's benchmark is S&P GIP 7 Day Net Yield, as published on Bloomberg Analytics under symbol LGIP7D.

Rating

The Pool is rated AAAm by Standard & Poor's, as described at www.spglobal.com.

AUTHORIZED INVESTMENTS AND PROHIBITED INVESTMENTS

The Pool may invest only in investments authorized by the Investment Policy and the Public Funds Investment Act including, but not limited to, the following types of investments:

Authorized Investments

U.S. Treasury & Agency Securities: Direct obligations, including letters of credit, issued by the United States, its agencies, and its instrumentalities (including the Federal Home Loan Banks)

U.S. Local Government Securities: Obligations issued by states, state agencies, counties, cities, or other political subdivisions that are rated at least A, or its equivalent, by a Rating Agency.

Repurchase agreements secured by obligations of the United States or its agencies.

No-load money market mutual funds registered with the Securities Exchange Commission that provide a prospectus and comply with SEC Rule 2a-7.

Shares in other Texas LGIPs, including inclusive other pools of the Trust. If the Pool invests in another pool of the Trust, any Advisor/Administrator/Board/Custodian/Distributor fees paid on its shares will be rebated to the investing Pool or waived prior to payment.

Prohibited Investments

Notwithstanding any provision to the contrary, the Trust may not invest in the following instruments—or in any other investment prohibited under the Public Funds Investment Act or other applicable law:

Obligations whose payment represents only the coupon (interest-only or "IO") portion of the underlying mortgage-backed security collateral and that do not pay principal.

Obligations whose payment represents only the principal (principal-only or "PO") cash-flow stream of the underlying mortgage-backed security and that do not bear interest.

Collateralized mortgage obligations ("CMOs") with a stated final maturity greater than 10 years.

CMOs whose interest rates move inversely to changes in a referenced market index ("inverse floaters").

Corporate securities.

Investments in securities denominated in any currency other than U.S. dollars.

PORTFOLIO COMPOSITION, DIVERSIFICATION AND LIQUIDITY REQUIREMENTS

The Pool's investment portfolio is structured in such manner as to provide sufficient liquidity to pay expected redemptions.

At least 90% of the Pool's portfolio is highly liquid investments and deposits. Liquid investments include investments that can be redeemed or sold within five (5) business days.

The Pool maintains a minimum of 10% daily liquid assets and 30% weekly liquid assets, as defined by GASB Statement 79.

The Pool only acquires securities or other investments with a remaining maturity of 397 days. "Remaining maturity" of a security or other investment is the period remaining until the date on which the total or remaining principal amount is required to be unconditionally repaid in accordance with its terms. If a security or other investment is subject to a demand feature and the Pool is not relying on that demand feature, that demand feature is disregarded for the purposes of determining maturity.

The portfolio maintains a weighted average maturity (WAM) of 60 days or less.

The portfolio maintains a weighted average life (WAL) of 90 days or less.

PERFORMANCE HISTORY

The Pool's performance history, including yield, average dollar-weighted maturities and expense ratios can be found on the LocalTrust website at www.localtrusttx.com.

RISKS OF INVESTING IN THE POOL

The following is a non-exclusive list of certain risks to which investments in the Pool may be subject. Participants should carefully evaluate these risks before investing in the Pool.

Systemic Risk

Large, unanticipated events could disrupt fixed income markets and the market valuation of securities held by the Pool. The Pool has established minimum liquidity levels to enhance Participants' access to liquidity in case of disrupted markets.

Liquidity Risk

There may not be a market for certain securities held by the Pool due to an anomalous lack of market liquidity. Additionally, a liquidity event could result from an unusually high volume of

redemption requests from the Participants. In order to mitigate liquidity risk, the Pool has established concentration restrictions on security asset types deemed less liquid (illiquid).

Interest Rate Risk (Duration and Convexity)

The Pool is subject to the risk of declining NAV due to an increase in overall interest rates or the shape and slope of the interest rate curve. The Pool has established restrictions on its maximum Weighted Average Maturity (WAM), Weighted Average Life (WAL), and maximum maturity of securities to mitigate this risk.

Credit Rating Risk

The Pool is subject to the risk that Standard & Poor's rating on the Pool is incorrect or the methodologies used to arrive at the rating are flawed. The rating is not a recommendation by Standard & Poor's to buy, hold or sell shares in the Pool. The rating methodologies used by Standard & Poor's may be obtained from www.spglobal.com.

Credit Risk

The Pool is subject to the risk that scheduled payments of principal and interest will not be met as expected.

Management Risk

Decisions of the Investment Advisor could result in lower returns or greater risks in the Pool than that contained in applicable benchmarks.

Market Risk

The market for certain types of securities held by the Pool could be disrupted, resulting in reduced liquidity and deteriorated pricing on those securities. The intent of the Investment Policy's diversification requirement is to reduce exposure to market risks.

Operational Risk

The Pool is subject to the risk of loss from errors, omissions, or other actions by the Pool's service providers in conduct of the Pool's business activities.

Other Forms of Risk

Other unanticipated and unforeseen forms of risk could negatively impact the performance of the Pool.

Inescapability from Risk

The Trust will continue to implement risk-reducing features, policies and restrictions on Pool operations and investments in order to minimize risk; however, there is no way to foresee or eliminate all risk and there is no guarantee that expected outcomes from investing in the Pool will be achieved.

PURCHASES

Purchases initiated through the LocalTrust online portal funded via wire will have shares applied to the proper account on the same business day if funds are received in good order before 2:00

PM CT, and the Participant will be entitled to the dividend for that day. It is the responsibility of the Participant to ensure that wires are sent sufficiently in advance to be received prior to the Pool's 2:00 PM CT deadline. Orders received after the 2:00 PM CT deadline will be posted on the next business day. Purchases initiated through the LocalTrust online portal via ACH might take up to three (3) business days to settle, depending on processing times at the Participant's financial institution. A three-day hold is placed on all ACH purchases and funds will be available to redeem only after the hold is released. ACH purchases will be posted to the Participant's account and will begin to earn income on the day the ACH funds are received into the account.

REDEMPTIONS

Participants may redeem all or a portion of their shares in the Pool on any business day without any charge by the Pool. Shares will be redeemed at NAV per share determined after receipt of a redemption request in proper form. Redeemed shares may be distributed by wire or by ACH at the Participant's option. Requests for redemptions from the Pool may be made via the LocalTrust on-line portal or by telephone, as described herein. Redemption requests received prior to 2:00 PM CT on a business day will be effected at the NAV computed on that day. Redemption requests received after 2:00 PM CT will be computed based on the NAV on the next business day. Shares will not earn dividends declared on the day of redemption. When a redemption is being requested to close an account, please contact the LocalTrust Service Team at service@yourlocaltrust.com

JOIN LOCALTRUST TEXAS GOVERNMENT

ELIGIBILITY

The Trust currently offers two Pools, LocalTrust Government and LocalTrust Texas Premier. **This Information Statement describes LocalTrust Government.** For information on LocalTrust Texas Premier, please refer to the Information Statement for that pool, available at www.localtrusttx.com. Any Local Governmental Entity is eligible to participate in both Pools pursuant to the Public Funds Investment Act. Eligibility for specific share classes, including any minimum balance or servicing requirements, is determined by the Trust and disclosed to Participants. Selection of a share class is made by the Participant based on its own needs, policies, and fiduciary considerations.

SUITABILITY

It is the Participant's responsibility to review this Information Statement to determine whether the Pool is an eligible investment under the Participant's Investment Policy. It might be necessary for a prospective Participant to change its investment policy in order to invest in the Pool. Authorized officials of each Participant remain responsible for determining that participation in a particular share class is consistent with the Participant's investment policy, liquidity needs, and fiduciary obligations. The availability of multiple share classes does not alter these responsibilities.

Review the Indenture of Trust

The Indenture describes the operational guidelines, permitted investments, investment policies, and limitations on liability, share information, issues related to the Board, Trustees and its officers, and Administrator's and Custodian's duties.

Adopt a Resolution

The Participation Agreement is a resolution of the Participant's governing body that contains a specific approval of the execution of the Indenture. The Participation Agreement must be signed by authorized officials of the Participant's governing body. Existing Participants in the Trust could determine that a previously executed resolution is sufficient for subsequent purchases.

Set up a New Account

Completion of the New Participant Profile Form, the Participation Agreement (including approval by the Participant's governing body), the Participant Certificate and a certified list of authorized persons serves as a Participant's approval of the Indenture and the Participant's acknowledgement that it was provided with and has reviewed this Information Statement.

Please do not hesitate to contact the LocalTrust Texas service team for assistance:

Email: service@yourlocaltrust.com

Telephone: 866-898-2671

LOCALTRUSTSM TEXAS POOLS AND SHARE CLASSES

Pools	Share Classes
LocalTrust SM Texas Government	Institutional
LocalTrust SM Texas Premier	Institutional
	Administrative

