SIMPLE GUIDE TO

Auto loans

The BOK Financial Simple Guide features basic information about our auto loan products in an easy-to-understand format.

An auto loan allows you to purchase a new or used vehicle or refinance the existing loan on your vehicle. You also have the ability to use the available equity in your vehicle.

Loan structure

Available loan amounts	$5,000 - $100,000
Loan purposes	Purchase (new or used) and refinance.
Available length of loan	New or used vehicle: 36-72 months.
Interest rate	Your interest rate is fixed for the life of the loan. Also, the interest rate is dependent on factors such as auto debit and credit history. If you have less than excellent and substantial credit or choose not to auto debit from a BOK Financial checking account, you may be offered a higher interest rate.
Loan-to-value (LTV)	The maximum LTV for this product is up to 100% for new vehicles, and 110% for used vehicles. Loan-to-Value is based on how much money you borrow on the vehicle compared to its current value. For example: $20,000 Vehicle value X 110% Max loan-to-value (used) $22,000 Amount available for the loan
Vehicle details	NADA is used to value vehicles. Vehicles cannot be older than 10 years. The maximum mileage for used vehicles is 200,000 miles.
Loan type	Your auto loan is a closed end loan, which means the loan proceeds will be disbursed at one time.
Monthly payment	Your monthly payment will be fixed for the life of the loan.
Principal payments	You can pay more than your standard monthly payment amount to reduce your principal loan balance at any time. This in turn may reduce the amount of time it takes to pay back your loan.
How do we accrue interest?	Interest is calculated daily.

Fees and discounts

Prepayment penalty	There is no prepayment penalty on this loan.
Closing costs	There are no closing costs with this loan.
Late fees	If a payment is more than 15 days late, you will be charged $15.00.
Auto debit discount	A 0.25% discount on your interest rate is available if you choose to have your payment auto debited from a BOK Financial checking account.

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Servicing your loan

Access to your loan	• View up to 18 months of transaction history in online and mobile banking. • View up to 7 years of online statements in online or mobile banking, and turn off paper delivery of your statements. • Call an ExpressBanker at 844.517.3308. • Visit a banking center to speak with a relationship banker.
Ways to make your payment	• Set up an automatic draft from your checking account. • Pay via online or mobile banking. • Make a payment at one of our banking centers. • Mail your payment.

Getting started

Apply for your new auto loan using one of the following convenient methods:

- Apply online at bokfinancial.com.
- Call an ExpressBanker at 844.517.3308.
- Visit a financial center and speak with a relationship banker.

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