

Standard Certificate of Deposit

The Bank of Albuquerque Simple Guide provides useful information about your Certificate of Deposit (CD) in an easy-to-follow format. Refer to the [Agreements and Disclosures](#), and the [Summary of Fees and Definitions](#) for the terms and conditions of your account.

Our Standard CD allows for a low opening deposit of just \$1,000, and offers flexible options for long- or short-term savings from 7 days to 7 years.

Account opening and usage

Service fee	\$0
Minimum opening deposit	\$1,000
Available terms	CDs: 7 days to 7 years IRA CDs: 6 months to 7 years
Funding your account	You can deposit money into your new account in a few different ways: <ul style="list-style-type: none"> • Transfer money from your existing Bank of Albuquerque account. • Make a check or money order deposit at a banking center.
Early withdrawal fee	\$25 + 1% of amount withdrawn for CD term less than 365 days. \$25 + 3% of amount withdrawn for CD term 365 days or more. Exceptions – We will waive the penalty for early withdrawals if: <ul style="list-style-type: none"> • Your request for withdrawal to close the CD occurs during the grace period. • The depositor passes away or is judged legally incompetent.
Maturity grace period	10 calendar days¹ We will send notifications ² about maturing CDs 10 days before renewal. During the 10-day grace period after the CD matures, you may do one of the following: <ul style="list-style-type: none"> • Withdraw funds, including interest, without penalty. • Add funds to your account. • Allow your CD to automatically renew. • Renew your CD into one of our available CD terms. <p>If your CD is set to renew and you've taken no action through the grace period, we will automatically renew your CD into your original term.</p>
FDIC insurance protection	Your deposits with us are insured by the FDIC up to \$250,000 per depositor. Additional insurance may be available based on the account styling. Consult a Relationship Banker for further details.

¹ Applies to CD terms 30 or greater. For CD terms less than 30 days, the maturity grace period is 1 business day.

² No notification will be sent ahead of the maturity grace period for CDs with terms of less than 30 days.

