



Retirement Planning Checklist

If you are nearing retirement, the finish line is in sight. But do not wait until you cross that line to start checking items off your retirement to-do list. Now is the time to make a plan that will help you kick-off your retirement right.

How much income will you need for retirement?

It depends. The rule of thumb is that Social Security benefits will only replace between 25% and 40% of your pre-retirement income.

Here is a pre-retirement checklist to help you prepare for your future.

10+ Years before Retirement

Action Items	Resources
<input type="checkbox"/> Control debt	Financial Resource Center: Budget and Cash Flow
<input type="checkbox"/> Establish and maintain an emergency savings plan. Experts recommend having at minimum 3–6 months of expenses	Financial Resource Center: Savings Calculator
<input type="checkbox"/> Contribute to your employer retirement plan. Experts recommend contributing at least 10%-15% of your salary	2025 IRS maximum: \$23,500 Age 50 + Catch-up contribution: \$7,500 Ages 60–63 Catch-up contribution: \$11,250
<input type="checkbox"/> Determine Retirement budget needs, compare to current savings. create a retirement/action plan to evaluate and track your goals	Start Right Online: My RetireRight Planner®
<input type="checkbox"/> Consider purchase of long-term care insurance.	Financial Consultant

Within 10 Years of Retirement

<input type="checkbox"/> Evaluate investments for suitability, rebalance if necessary. Do not forget about Asset-Allocation: Asset Allocation is the primary driver of performance comprising 93.6% of returns. ¹	Start Right Online: Determine My Asset Allocation Calculator Auto Rebalance Tool
<input type="checkbox"/> Contribute to employer retirement plan. Experts recommend contributing at least 10%-15% of your salary	2025 IRS maximum: \$23,500 Age 50 + Catch-up contribution: \$7,500 Ages 60–63 Catch-up contribution: \$11,250
<input type="checkbox"/> On track to be debt free: pay off mortgage.	Financial Resource Center: Mortgage Payoff Calculator
<input type="checkbox"/> On track to be debt free: pay off credit cards.	Financial Resource Center: Credit Card Payoff Calculator
<input type="checkbox"/> Revisit retirement budget needs; compare to current savings.	Start Right Online: My RetireRight Planner®
<input type="checkbox"/> Fund repairs and/or remodeling of home if necessary.	Financial Consultant

Within 3 Years of Retirement

<input type="checkbox"/>	Create system for asset distribution: IRAs, 401(k)s, Pensions.	Financial Resource Center: Distribution Planner
<input type="checkbox"/>	Continue to contribute to employer retirement plan. Experts recommend contributing at least 10%-15% of your salary	2025 IRS maximum: \$23,500 Age 50 + Catch-up contribution: \$7,500 Ages 60–63 Catch-up contribution: \$11,250
<input type="checkbox"/>	Reevaluate investments for suitability, rebalance if necessary. Do not forget about Asset-Allocation: Asset Allocation is the primary driver of performance comprising 93.6% of returns. ¹	Start Right Online: Auto Rebalance Tool
<input type="checkbox"/>	Finalize Your Retirement Budget.	Start Right Online: My RetireRight Planner®
<input type="checkbox"/>	Request a statement of monthly Social Security benefits.	www.ssa.gov
<input type="checkbox"/>	Determine when to start your Social Security payments. Apply for Social Security benefits three months in advance.	www.ssa.gov
<input type="checkbox"/>	Assess health care insurance costs. Review Medicare options & enroll in Medicare three month in advance of either age 65 or your retirement date if after age 65.	www.medicare.gov
<input type="checkbox"/>	Review wills and trusts, update beneficiary information.	Financial Resource Center : Legacy Planning
<input type="checkbox"/>	Eliminate unnecessary expenses and assets.	Financial Resource Center: Budget and Cash Flow
<input type="checkbox"/>	Give your retirement budget a trial run.	Financial Consultant

Start Right Online Tools



My RetireRight Planner®

Visit startright.bokf.com and log in to your retirement plan to access the My RetireRight Planner®



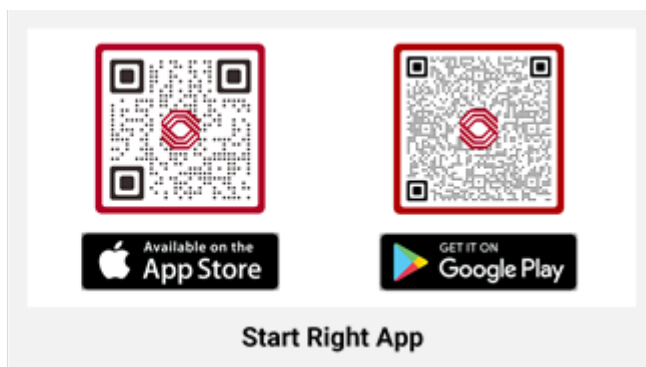
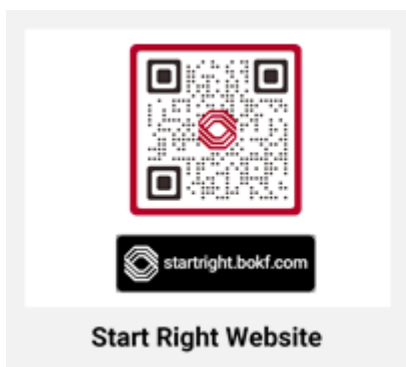
Determine My Asset Allocation Calculator

Use this calculator to determine an asset allocation that is right for you! (Start Right online/Investments)



Financial Resource Center

Financial Wellness information: Videos, tutorials, interactive calculators, and more! (Start Right online/Planning Tools)



¹ Source: *Determinants of Portfolio Performance*, by Gary P. Brinson, CFA, Randolph Hood, and Gilbert L. Beebower. Financial Analysts Journal, 1986