Retirement Planning Checklist

If you are nearing retirement, the finish line is in sight. But do not wait until you cross that line to start checking items off your retirement to-do list. Now is the time to make a plan that will help you kick off your retirement right.

How much income will you need for retirement?

It depends. The rule of thumb is that Social Security benefits will only replace between 25% and 40% of your pre-retirement income.

Retirement Action Plan Checklist:

15-20 Years before retirement

- ☐ Control Debt.
- ☐ Establish and maintain an emergency savings plan.
- ☐ Contribute to employer retirement plan.
  2026 IRS Maximum: $25,500 | Catch-up Contribution: $8,000 | Catch-up for ages 60-63: $11,250
- ☐ Determine retirement budget needs, compare to current savings.
  StartRight Online: My RetireRight Planner
- ☐ Consider purchasing long-term care insurance.

Within 10 years retirement

- ☐ Evaluate Investments for suitability; rebalance if necessary.
  Consult with BOK Financial Advisor and/or StartRight Online: Asset Allocation
- ☐ Contribute to employer retirement plan.
  2026 IRS Maximum: $25,500 | Catch-up Contribution: $8,000 | Catch-up for ages 60-63: $11,250
- ☐ On track to be debt free: pay off credit cards.
- ☐ On track to be debt free: pay off mortgage.
- ☐ FRC: credit card payoff calculator.
- ☐ Revisit retirement budget needs; compare to current savings.
  StartRight Online: My RetireRight Planner
- ☐ Fund repairs and/or remodeling of home if necessary.

For assistance contact Participant Services Group at **1.800.876.9557.**

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Within 3-5 years of retirement

- ☐ Create system for asset distribution: IRAs, 401(k)s, pensions.
  FRC: Distribution Planner
- ☐ Continue to contribute to employer retirement plan.
  2026 IRS Maximum: $25,500 | Catch-up Contribution: $8,000 | Catch-up for ages 60-63: $11,250
- ☐ Reevaluate investments for suitability; rebalance if necessary.
  StartRight Online: Asset Allocation
- ☐ Finalize your retirement budget.
  StartRight Online: My RetireRight Planner
- ☐ Request a statement of monthly Social Security benefits.
  ssa.gov
- ☐ Determine when you apply for Social Security benefits.
  ssa.gov
- ☐ Assess health care insurance costs: COBRA, Medicare, MYLO.
  Medicare.gov
- ☐ Review Wills and trusts; update beneficiary information.
  FRC: Legacy Planning
- ☐ Eliminate unnecessary expenses and assets.
- ☐ Give your retirement budget a trial run.

Start Right Online Tools

My RetireRight Planner®
Visit startright.bokf.com and log in to your retirement plan to access the My RetireRight Planner®

Determine My Asset Allocation Calculator
Use this calculator to determine an asset allocation that is right for you! (Start Right online/Investments)

Financial Resource Center (FRC)
Financial Wellness information: Videos, tutorials, interactive calculators, and more! (Start Right online/Planning Tools)

Start Right App

Start Right Website

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