

# BOK Financial Retirement 2040 III



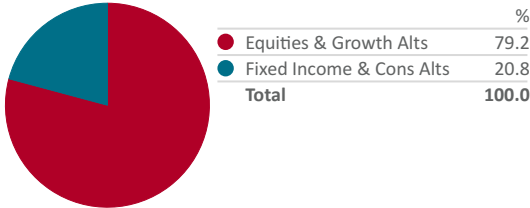
As of 12/31/2022

## Investment Objective

The fund seeks to achieve capital preservation, income and capital growth consistent with individuals who intend to retire in or around the year 2040. As the target retirement date approaches, the fund will shift to a more conservative allocation.

## Broad Allocation

Portfolio Date: 12/31/2022



## Strategy Information

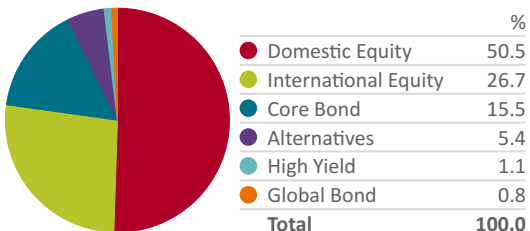
Manager Name	Management Team
Manager Tenure (Longest)	18.00
Inception Date	8/19/2021
Net Expense Ratio	0.44
# of Holdings	25
Ticker	BOKRIX
CUSIP	561658683

## Top Holdings

	Portfolio Weighting %	Total Ret YTD
Fidelity® 500 Index	20.62	-18.13
Vanguard Developed Markets Index Instl	11.29	-15.34
Vanguard Value Index I	7.60	-2.05
Vanguard International Growth Adm	5.55	-30.79
Dodge & Cox International Stock X	5.52	-6.72
Vanguard Growth Index Institutional	5.45	-33.14
Fidelity® US Bond Index	4.05	-13.03
Invesco Developing Markets R6	4.01	-24.85
Vanguard Core Bond Admiral	3.72	-13.13
Metropolitan West Total Return Bd I	3.55	-14.79
Vanguard Mid Cap Index Institutional	3.29	-18.70
Vanguard S&P Mid-Cap 400 Index I	3.28	-13.11
PIMCO Income Instl	3.03	-7.81

## Detailed Allocation

Portfolio Date: 12/31/2022



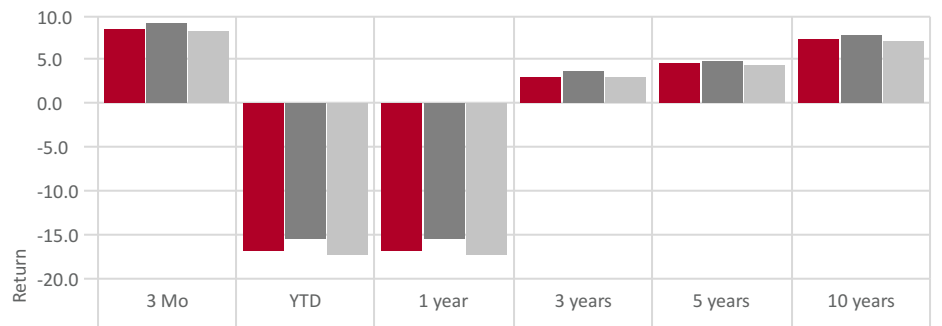
## Growth of \$10,000 investment

Time Period: 1/1/2018 to 12/31/2022



■ BOK Financial Retirement 2040 III

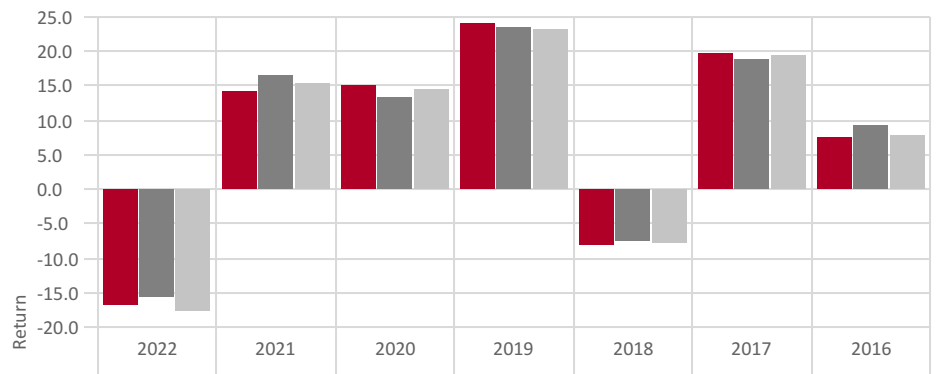
## Trailing Returns (%)



■ BOK Financial Retirement 2040 III ■ S&P Target Date 2040 TR USD ■ US Fund Target-Date 2040

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr
BOK Financial Retirement 2040 III	8.61	-16.78	-16.78	3.05	4.56	7.45
S&P Target Date 2040 TR USD	9.17	-15.56	-15.56	3.72	4.97	7.84
US Fund Target-Date 2040	8.29	-17.42	-17.42	2.98	4.40	7.06

## Calendar Year Returns (%)



■ BOK Financial Retirement 2040 III ■ S&P Target Date 2040 TR USD ■ US Fund Target-Date 2040

	2022	2021	2020	2019	2018	2017	2016
BOK Financial Retirement 2040 III	-16.78	14.21	15.13	24.13	-7.98	19.66	7.56
S&P Target Date 2040 TR USD	-15.56	16.55	13.37	23.37	-7.41	18.87	9.23
US Fund Target-Date 2040	-17.42	15.41	14.58	23.16	-7.78	19.30	7.96

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