

**While waiting, log-in
www.neamb.com/start**



Navigating Your Student Loan Debt

With support from NEA Member Benefits

Sean L. Mabey
smabey@cta.org
CTA Member Benefits Consultant



nea Member
Benefits
www.neamb.com/start 052423

1

Disclaimer

This presentation represents the situation and regulations existing as of the date of the presentation only and may not be accurate at any future date. Use of this presentation content outside of the live presentation is not recommended, as information and situations may change. Further, today's presentation is intended to provide information, and does not constitute legal or financial advice. Members are advised to seek counsel from legal, financial, or other relevant professionals about their personal situation prior to making any decisions.

This presentation is accurate as of: July 6, 2026

nea Member
Benefits
www.neamb.com/start 052423

2

Agenda



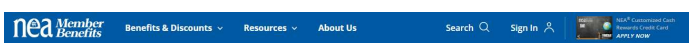
- NEA Member Benefits – who we are and how we help make members' lives better
- Student Loan Servicers
- Understanding TLF and PSLF
- Income Driven Repayment Plans
- Policy Updates
- Getting Started with the NEA Student Debt Navigator

nea Member Benefits
www.neamb.com/start

052423

3

GO TO: neamb.com/start



Thank you for your interest!

Take the next step to make the most of your membership.

[Register Now](#)



NEA* Commended Cash Rewards Visa Signature® Credit Card

Earn Cash Back. Maximize It.

LIMITED TIME ONLINE BONUS
OFFER: \$250 Amazon.com Gift Card (students not eligible). Apply here for this offer. Offers vary elsewhere.

NEA Student Debt Navigator powered by Sevi

Find Student Loan Debt Relief.

Find information about any forgiveness or cancellation programs you may qualify for, along with how much you can save.

NEA* Complimentary Life Insurance

Life Insurance. No Cost To You.

Eligible NEA members can get trusted life insurance protection for their families, at no cost.

NEA* Commended Loan Rewards Card

Apply Now

nea Member Benefits
www.neamb.com/start

052423

4

www.CTAMemberBenefits.org

CTA Member Benefits Student Loan Resource Page



Monday August 10, 2026
 Thursday September 10, 2026
 Wednesday October 14, 2026
 Monday November 9, 2026
 Wednesday December 16, 2026
 Monday January 11, 2027
 Wednesday February 17, 2027
 Tuesday March 9, 2027
 Thursday April 15, 2027



www.CTAMemberBenefits.org



052423

5

Understanding Federal Loans: Servicers

EdFinancial
SERVICES

nelnet

aidVantage

MOHELA[®]

CRI
CENTRAL RESEARCH, INC.

New!



052423

6

Understanding Student Loan Forgiveness Programs and Eligibility



nea Member
Benefits
www.neamb.com/start 052423

7

Loan Forgiveness Programs

Teacher Loan Forgiveness (TLF)

General Requirements:

- **Subsidized and unsubsidized Stafford loans from the FFELP and/or the William D. Ford Federal Direct Loan Program are eligible.**
- **You are a new borrower (no outstanding balance on a Federal Loan before October 1, 1998)**
- **You have been employed for at least five consecutive years in an eligible elementary or secondary school (listed in TCLI Directory, Teacher Cancellation Low Income)**

nea Member
Benefits
www.neamb.com/start 052423

8

Loan Forgiveness Programs

Teacher Loan Forgiveness (TLF)

General Requirements continued...

- You are not in default on the loan for which you are seeking forgiveness
- You have not received a benefit for the same teaching service through the AmeriCorps Program
- At least one of your five years of qualifying teaching service must be after the 1997-98 academic year
- You received the loan for which you are requesting forgiveness before the end of your fifth year of qualifying teaching service

nea Member Benefits
www.neamb.com/start 052423

9

Loan Forgiveness Programs

Teacher Loan Forgiveness (TLF)

How Much Is Forgiven...

- Certain highly qualified special education and secondary mathematics or science teachers can qualify for up to \$17,500 in forgiveness. Other eligible teachers can qualify for up to \$5,000
- You apply for TLF after you have completed the five-year teaching requirement
- School librarians/media specialists, guidance counselors, and other administrative staff are not considered teachers for the purposes of this loan forgiveness program.

nea Member Benefits
www.neamb.com/start 052423

10

Loan Forgiveness Programs

Public Service Loan Forgiveness (PSLF)

- Complete loan balance forgiveness
- Eligible after you have made 120 qualifying payments under a qualified repayment plan while working full-time for a qualifying employer
- Not required to be consecutive, only cumulative
- Direct Loans or loans consolidated into Direct Loans
- Strongly recommend that paperwork is filed annually

nea Member Benefits
www.neamb.com/start 052423

11

Loan Forgiveness Programs

PSLF Criteria:



Qualifying Employer

Government organizations at any level (federal, state, local, or tribal), not-for-profit 501(c)3s

Must work min. 30 hours per week

Can combine multiple/part-time employment to qualify (all employers must be eligible)

nea Member Benefits
www.neamb.com/start 052423

12

Public Service Loan Forgiveness (PSLF Program)

- Effective January 1st, 2021, Ed Code 87489 (e) was amended to say that for the purposes of public service loan forgiveness program application qualifications, the college district shall credit faculty with 3.35 hours for each hour of lecture/work.
- 9 hours of course work meets this requirement.

Loan Forgiveness Programs

PSLF Criteria:

2

Qualifying Loans

Direct Federal Loans only

Consolidate Parent PLUS & FFEL

IMPORTANT TO KNOW:

Parent Plus loan are more complicated in several ways, but there is a loophole.

Borrowers who consolidated their loans with a spouse (Joint Spousal Consolidation Loan) will have to wait. Congress passed legislation to allow separation of such loans but the rules to do so aren't expected until late 2024.

Loan Forgiveness Programs

PSLF Criteria:

3

Qualifying Repayment Plan

Income-Driven Repayment Plan

On-Time and full monthly payments

nea Member Benefits
www.neamb.com/start 052423

15

Income-Driven Repayment Plans: The Basics



- Primary IDR plans: **PAYE, IBR, ICR**
 - *SAVE plan formerly but on-hold due to lawsuits*
- Caps payment based on your **income & family size**
- Payments capped at 10-20% of discretionary income
 - Part of your income is set aside to cover the cost of living. The leftover amount is called discretionary income, and this is what your payment is based on.
 - Ex: Single, no dependents, income: \$52,000 = \$160/month
- Low-income borrowers could be approved for **\$0 payments**
- Yearly income recertification required to maintain eligibility
 - Can submit a form online or call servicer. Key to keep your records!

nea Member Benefits
www.neamb.com/start 052423

16

Understanding Policy Updates

Information is accurate as of: July 6, 2026



nea Member Benefits
www.neamb.com/start 052423

17

Policy Updates: Current State of IDR Plans

- **The SAVE Plan has been eliminated and borrowers need to enroll in a new Income Driven Repayment (IDR)**
 - Other IDR plans (PAYE, ICR, IBR, and RAP) are available to enroll
 - Application processing recently resumed after being on pause since February. Expect application delays when enrolling or switching IDR plans

nea Member Benefits
www.neamb.com/start 052423

18

savi

EFFECTIVE JULY 1, 2026

What's Changing July 1

RAP Launches	SAVE Plan Ends	New Borrowing Caps	Parent PLUS Loans
• Replaces SAVE as the new income-driven plan • Payments: 1–10% of total AGI (\$10 minimum) • \$50 reduction per dependent (floor: \$10) • Unpaid interest fully waived on-time • Full forgiveness after 30 years (360 payments) • PSLF-qualifying — counts toward forgiveness Note: Lock-in rule: taking any new loan after July 1 makes RAP your only IDR option for all loans.	• 7.5M borrowers must exit SAVE and pick a new plan • July 1: Servicers issue 90-day transition notices • If you do not switch repayment plans by your 90-day deadline, you will be auto-enrolled in Standard/Tiered Standard • SAVE forbearance months do NOT count toward PSLF • 576K+ IDR applications already in backlog — apply early Action: Log into Savi now to compare replacement plans before your notice arrives.	• Grad PLUS loans eliminated for new borrowers • Graduate students: \$20,500/yr, \$100,000 lifetime • Professional students: \$50,000/yr, \$200,000 lifetime • Parent PLUS: \$20,000/yr, \$65,000 per dependent • Overall lifetime cap: \$257,500 across all loans • Exception: borrowers enrolled in a program before July 1, 2026 who already received a loan can continue under prior limits for the lesser of 3 years or expected time to credential, if continuously enrolled. Note: Schools can set their own programmatic caps below federal limits.	• If your Parent PLUS loans were consolidated before July 1 → they retain ICR (until 2028) and IBR plan access • If your Parent PLUS loans were not consolidated before July 1 → permanently locked out of all IDR and forgiveness; fixed repayment only Warning: Taking any new Parent PLUS loan after July 1 forfeits IDR access for ALL Parent PLUS loans, including previously consolidated ones

Get started today at neamb.com/products/nea-student-debt-navigator

19

The New Repayment System: RAP Launches July 1

The **Repayment Assistance Plan (RAP)** is the federal government's new income-driven repayment structure launching July 1, 2026. It replaces several existing programs and introduces new rules borrowers must understand.

Payment Structure 1–10% of adjusted gross income. Minimum \$10/month. No more \$0 payment option under RAP.	Forgiveness Timeline IDR forgiveness after 30 years. PSLF forgiveness remains at 10 years with qualifying employment.
Interest Protections Unpaid interest canceled monthly if you make your payment. Principal decreases by at least \$50/month.	Parent PLUS Warning New Parent PLUS loans after July 1 are NOT eligible for RAP or any IDR plan.

Existing borrowers can remain on current IDR plans through July 2028, then choose RAP or IBR.
Savi will help compare all your options.

savi

20

Policy Updates: Impact of Late / Missed Payments

- Beginning in January 2025, **late and/or missed payments can incur the following penalties:**
 - **Credit Score Impact:** Even one missed payment can be reported to credit bureaus, potentially lowering your score.
 - **Delinquency:** Occurs after 3 consecutive missed payments.
 - **Default:** Defined as 9 consecutive missed payments.
 - May trigger collections activity or wage garnishment notifications.
 - Loss of federal loan benefits

If you are struggling to make your payment, be proactive and use the NEA Student Debt Navigator for help.



21

Advice: Document Your Monthly Payments

- Visit your bank or credit union each month and take a screen shot of your student loan payment withdrawal.
- Visit your loan servicer and/or the US Department of Education
 - If enrolled in PSLF, visit Mohela and ensure your payment was documented as a “Qualifying Payment.”
 - Document payment made on the loan servicer website



22

Student Loans Are Moving to Treasury

On March 19, ED announced an interagency agreement transferring operational management of the \$1.7 trillion federal student loan portfolio to the Treasury Department.

PHASE 1

Treasury takes over collections on ~9 million defaulted loans using private collection agencies.

PHASE 2

Treasury assumes operations for non-defaulted loan servicing for all borrowers.

PHASE 3

FAFSA, Pell Grants, and remaining FSA operations transition to Treasury.

Nothing changes for you today. Your servicer, repayment plan, payment amount, and forgiveness progress are unchanged. Continue making payments as normal.

What to do: Confirm access to your servicer account, keep records of your payments, and watch for updates.
If you're in default: explore rehabilitation or consolidation before Treasury's operations are fully in place.

23

Getting Started With the NEA Student Debt Navigator



nea Member
Benefits
www.neamb.com/start

052423

24

How to Use Savi: Three Simple Steps!



Start An Application

Add your info to your application so we can crunch the numbers



See Your Options

Explore personalized repayment and forgiveness options



Submit & Save

We'll submit your applications to get you those savings

25

Getting Started - Sign in to NEA Member Benefits

Visit [NEAMB.com/start](https://neamb.com/start)

Money >

NEA Student Debt Navigator

Access this student debt relief tool for teachers to find legitimate options to better manage your student loan debt.

[Get Started](#)



26

Your Savi Account - Dashboard

SAM SAVI
Last Login: 4/11/25 9:28AM

DASHBOARD

Active Applications >

Employer Contribution

USER PROFILE

My Profile

Uploaded Documents

Connected Services

Manage MFA

Invite Friends & Family

Savi Plan



Active Applications

Employer Certified Forgiveness

START NEW ECF FORM

See your eligible employers, and provide HR contact information so they can verify your employment after you sign.

GET STARTED

General Information: 2025

ATTACH NECESSARY DOCUMENTATION

Please attach your supporting documentation when you sign your IDR (Income Driven Repayment) application.

FINISH APPLICATION

Show detailed view >

27

Your Savi Account - Family

APPLICATION PROGRESS... 17%

Estimated Payment --/mo

1 ESTIMATE ^

FAMILY →

INCOME

EMPLOYMENT

EDUCATION

LOANS

MISCELLANEOUS

2 SELECT v

3 ENROLL v

Family [Learn more](#)

What state do you live in? [?](#)

Choose One v

What is your most recent tax filing status? [?](#)

Choose One v

What is your current marital status?

Choose One v

How many dependents do you have? [?](#)

What is your date of birth? [?](#)

mm/dd/yyyy

Next

28

Your Savi Account - Income

APPLICATION PROGRESS... 33%

Estimated Payment --/mo

1 ESTIMATE ^

✓ FAMILY

INCOME →

EMPLOYMENT

EDUCATION

LOANS

MISCELLANEOUS

2 SELECT v

3 ENROLL v

Income

[Learn more](#)

How much do you currently pay per month for your federal loans? ?

Has your income significantly decreased this year? ?

Choose One

Next

29

Your Savi Account - Employment

APPLICATION PROGRESS... 50%

Estimated Payment \$18/mo
\$482 less than current plan

1 ESTIMATE ^

✓ FAMILY

✓ INCOME

EMPLOYMENT →

EDUCATION

LOANS

MISCELLANEOUS

2 SELECT v

3 ENROLL v

Employment

If you have worked for a qualifying employer, you may be eligible for forgiveness programs. Please provide your employment history so we can check for eligibility.

Immediate Forgiveness

If you have been repaying your loans the e eligible for immediate forgiveness through confirm eligibility.

- ✓ Uchealth Community Services 06/2019 - Curre
- ✓ Public Citizen Foundation Inc 04/2016 - 06/201
- ✓ Bread For The World Institute Inc 04/2012 - 04

Add Employer

Employer

What state do you work in?

Maine

Who is your current employer? ?

Portland Public Schools

This icon indicates the employer has been verified by Savi

What school do you work at? ?

Reiche Elementary School

What type of school is this? ?

Elementary

Do you work more than 30 hours per week for this employer?

Choose One

Is this a Title I school? ?

Choose One

When did you start working there?

mm/yyyy

Did you previously work for any non-profit or government agencies? ?

Choose One

Next

30

15

Your Savi Account - Link Fed & Private Loans

The screenshots illustrate the 'Loan Sync' process in the Savi account. The first screenshot shows the 'APPLICATION PROGRESS' at 66% and a sidebar with 'LOANS' selected. The second screenshot shows the 'LOAN SYNC' page with a 'Sync Loans' button. The third screenshot shows a modal for entering a phone number. The fourth screenshot shows a confirmation modal with user information.

APPLICATION PROGRESS... 66%

Estimated Payment **\$18/mo**
\$482 less than current plan

Forgiveness Eligible

1 ESTIMATE
✓ FAMILY
✓ INCOME
✓ EMPLOYMENT
✓ EDUCATION
LOANS
MISCELLANEOUS
2 SELECT
3 ENROLL

LOAN SYNC
Click Sync Loans to start adding your loans to your Savi profile.

Sync Loans

Click to securely sync your loans. **Sync Loans**

Other import options
Add Loans Manually **Upload Student Loan Data**

Enter your phone number *Required*
XXX - XXX - XXXX
Date of Birth *Required*
Month Day Year
By clicking "Continue" you agree to the [Spinwheel End User Agreement](#). Further, you are providing "written instructions" to Spinwheel Solutions, Inc. authorizing it to obtain your credit profile from any consumer reporting agency.

Continue

Your information has been confirmed!

Name: **Sam Savi**
Phone: **(123) 456-7890**
Date of Birth: **01-01-2000**
SSN: ***** ** 1234**
Address:
**123 Main Street,
Anytown, US 12345**

Continue

31

Your Savi Account - Plan Options

The screenshot shows the 'PLAN OPTIONS' page. It displays a 'FORGIVENESS ELIGIBLE PLAN' with details for the 'PAYE' (Pay As You Earn) income-based repayment plan. The plan includes a monthly payment of \$189, a total payment of \$21,825, a 9-year term, and \$5,601 in loan forgiveness.

APPLICATION PROGRESS... 99%

Estimated Payment **\$18/mo**
\$482 less than current plan

Forgiveness Eligible

1 ESTIMATE
2 SELECT
SELECT
3 ENROLL

PLAN OPTIONS
Savi has found 4 eligible plans.

★★ FORGIVENESS ELIGIBLE PLAN

PAYE
Pay As You Earn income-based repayment plan

CONTINUE

\$189
★ Monthly Payment
\$144 less/mo

\$21,825
★ Total Payment
\$2,016 less

9yrs
Until Repayment

\$5,601
Loan Forgiveness
Forgiveness eligible

Show Plan Details

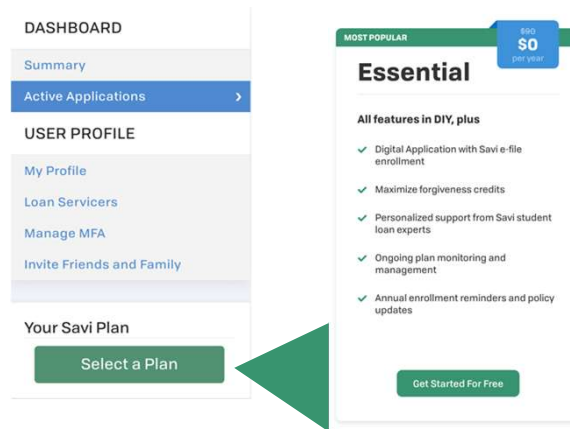
Show more plans [4]

32

Make the most of Savi - Enroll in Essential!

The first year of Essential is Free thanks to NEA MB!

- We'll create your applications digitally, and help submit them to your servicer to make the process simple and efficient
- We'll monitor your loans and keep you on track for forgiveness
- Best of all, you can receive personalized support from student loan experts



33

Savi Plans

Prices and Features

DIY	Essential	Pro
Free	\$0 per year	\$200 per year \$140 per year
Features included ✓ Personalized repayment calculator ✓ Forgiveness eligibility detection ✓ Basic federal enrollment guide ✓ Student loan dashboard ✓ Live educational workshops	All features in DIY, plus ✓ Digital Application with Savi e-file enrollment ✓ Maximize forgiveness credits ✓ Personalized support from Savi student loan experts ✓ Ongoing plan monitoring and management ✓ Annual enrollment reminders and policy updates	Pro MONEY BACK GUARANTEE All features in Essential, plus ✓ Personalized onboarding session ✓ Dedicated Savi phone support ✓ Comprehensive student loan review
Get Started	Get Started For Free	Get Started For Free

* See [Terms & Conditions](#) for additional details

34

Your Savi Account - Essential Membership

START A NEW FORM

These are all unsubmitted employment periods we have on file for your account. Please select a period to begin the process for a new ECF.

Jun 2019 - Present Uchealth Community Services 

Start ECF

Apr 2016 - May 2019 Public Citizen Foundation Inc

Start ECF

Apr 2012 - Apr 2016 Bread For The World Institute Inc

Start ECF

EMPLOYMENT INFORMATION

Provided by Uchealth Community Services 

HR Contact's Name

N/A

HR Contact's Email Address*

hrservicecenter@uchealth.org

HR Contact's Phone Number

(###) ###-####

HR Contact's Title



INCOME-DRIVEN REPAYMENT (IDR) PLAN REQUEST

For the Revised Pay As You Earn (REPAYE), Pay As You Earn (PAYE), Income-Based Repayment (IBR), and Income-Contingent Repayment (ICR) plans under the William D. Ford Federal Direct Loan (Direct Loan) Program and Federal Family Education Loan (FFEL) Programs

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

OMB No. 1845-0102
Form Approved
Expiration Date:
8/31/2021

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

☐ Check this box if any of your information has changed.

SSN

Sam_Savi

Name

1600 Pennsylvania Ave

Address

City

Washington

State

DC

Zip Code

20005

Telephone - Primary

(123) 456 7890

Telephone - Alternate

Email (Optional)

SECTION 2: REPAYMENT PLAN OR RECERTIFICATION REQUEST

It's faster and easier to complete this form online at StudentAid.gov. You can learn more at StudentAid.gov/IDR and by reading Sections 9 and 10. It's simple to get repayment estimates at StudentAid.gov/repayment-estimator. If you need help with this form, contact your loan holder or servicer for free assistance. You can find out who your loan holder or servicer is at StudentAid.gov/login. You may have to pay income tax on any loan amount forgiven under an income-driven plan.

1. Select the reason you are submitting this form

(Check only one):

☒ I want to enter an income-driven plan - Continue to Item 2.

☐ I am submitting documentation for the annual recertification of my income-driven payment - Skip to Item 3.

☐ I am submitting documentation early to have my income-driven payment recalculated immediately - Skip to Item 3.

☐ I want to change to a different income-driven plan - Continue to Item 3.

3. Do you have multiple loan holders or servicers?

☐ Yes - Submit a request to each holder or servicer. Continue to Item 4.

☒ No - Continue to Item 4.

4. Are you currently in deferment or forbearance?

☐ No.

☐ Yes, but I want to start making payments under my plan immediately.

☒ Yes, and I do not want to start making payments.

35

Your Savi Account - Application Monitoring

Active Applications

Forgiveness - Uchealth

Period: Mar 2019 - Sept 2021

10% Application Progress

AWAITING HR SIGNATURE

Your PSLF Form has been sent to your employer HR contact and is awaiting signature

PENDING

Forgiveness - Bread for the World

Period: Mar 2019 - Sept 2021

33% Application Progress

EMPLOYMENT CERTIFICATION FORGIVENESS FORM SUBMITTED TO FEDLOAN

Your employer has successfully signed and certified your employment and your PSLF forms have been submitted to FedLoan

PENDING

Forgiveness - Public Citizen Foundation

Period: Mar 2019 - Sept 2021

66% Application Progress

SYNC FEDLOAN ACCOUNT

Connect your FedLoan servicer account to Savi via loan sync so that we can accurately monitor your loan and forgiveness progress

Connect Loans

Income Driven Repayment

40% Application Progress

CONTINUE APPLICATION

Please attach your supporting documentation when you sign your application.

Attach Documentation

Show detailed view >

APPLICATION PROGRESS

1

Select Repayment Plan

2

Submit Application

3

Application Processing

4

Complete

Submit Application

Attach necessary documentation

Sign application

Savi received application

Savi reviewing application

Application sent to Servicer

36

Your Savi Account - Customer Support

Click "Contact Support" in the bottom left corner of any page on the Savi website to reach us.

✕

 Consult Help Center Our support team has a variety of articles that may help you answer your question. Help Center	 Contact Support Upgrade to Essential to get access to premium support, automated enrollment and more. ESSENTIAL Feature Upgrade to ESSENTIAL	 Live Chat Upgrade to Essential and find answers faster with help from live agents, plus other perks like automated enrollment. ESSENTIAL Feature Upgrade to ESSENTIAL
--	--	---

37

Savi's Commitment to Borrowers

Savi is in your corner

Savi Policy Alerts	Savi delivers important developments right to your inbox, ensuring you're informed and prepared with every change, at every step of the way.
Savi Dashboard	Log in to your Savi account to review personalized repayment options, submit your applications and track upcoming deadlines.
Savi Help Center	Step-by-step guides on consolidation, plan switching, PSLF certification, and navigating the SAVE transition.
Savi Support Experts	One-on-one help from our team of student loan specialists. Available through your Savi Essential or Pro membership.

38

What's Next?



1. Create your Savi account
 2. Enroll in Savi's Essential Plan
 3. Complete your forgiveness and/or repayment application(s)
-

Get started at **NEAMB.com/start**