

MARKET RELEASE

SENIOR EXECUTIVE APPOINTMENTS

6 February 2015, Sydney – Challenger Chief Executive Officer Mr Brian Benari is pleased to announce the following changes to the composition of his senior leadership team, effective from 2 March 2015.

The company's Chief Executive, Funds Management, Mr Rob Woods has been appointed to the newly created role of Chief Executive, Group Strategy.

Following an external search process, Mr Ian Saines has been appointed to the role of Chief Executive, Funds Management. Mr Saines is a leading financial services executive with more than 30 years' experience, most recently as Group Executive, Institutional Banking and Markets at the Commonwealth Bank of Australia.

Challenger CEO Brian Benari said "The industry, policy and demographic tailwinds propelling Challenger's growth are set to strengthen this year, making it an opportune time to advance Rob's desire to focus on a dedicated strategy role. This has created the opportunity to welcome a new senior executive to the leadership team and I am delighted that Ian is joining us. We look forward to the experience, perspective and skillset he will bring to Challenger".

ENDS

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