

**Market
release**

**Final 2017
DRP**

Challenger Limited
20 September 2017

FINAL 2017 DIVIDEND REINVESTMENT PLAN AND PARTICIPATION RATE

Challenger Limited (ASX:CGF) has announced that the Dividend Reinvestment Plan (DRP) issue price per share for the final 2017 dividend is \$12.3095. The DRP issue price represents the volume weighted average share price over the ten trading days from 6 September to 19 September 2017.

The DRP participation rate is 4 per cent of all issued shares eligible for the dividend.

New Challenger ordinary shares will be issued in order to satisfy the DRP requirements, with 285,232 ordinary shares to be issued to shareholders on 27 September 2017.

For more information contact

Investors

Stuart Kingham
Head of Investor Relations
Tel (02) 9994 7125
Mob 0401 139 067

Jana Flanagan
Investor Relations Manager
Tel (02) 9994 7815
Mob 0423 823 209

Media

Michelle Taylor
Head of Corporate Affairs & Advocacy
Tel (02) 9994 7181
Mob 0400 356 692

Paul Marriage
Corporate Communications
Tel (02) 9994 7053
Mob 0405 848 327