

LEON ZWIER TO RETIRE FROM CHALLENGER BOARD

Challenger Limited (ASX:CGF) Chairman Peter Polson today announced that Mr Leon Zwier has advised he will retire from the Board of Challenger Limited and not stand for re-election as a Director at the Annual General Meeting on 31 October 2019.

Mr Zwier has served as an independent non-executive Director and member of the Nomination Committee since September 2006.

“On behalf of our shareholders and the Board, I want to thank Leon for his dedication and commitment to representing the interests of our shareholders for over 13 years,” Mr Polson said.

“Leon’s track record in dealing with and solving complex matters is well known throughout the business community and he has brought considerable commercial and legal acumen and expertise to our Board. We thank him for his service and wish him well for the future.

“Over the past two years, the Board has undergone a process of renewal to ensure we have the right mix of knowledge, skills and experience. We continue to make good progress on this with the appointment of Mr Masahiko Kobayashi last month and, following today’s announcement, we expect to appoint a new non-executive Director to the Board in due course.”

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About Challenger

Challenger Limited (Challenger) is an investment management firm focusing on providing customers with financial security for retirement.

Challenger operates two core investment businesses, a fiduciary Funds Management division and an APRA-regulated Life division. Challenger Life Company Limited is Australia’s largest provider of annuities.

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