

CHALLENGER APPOINTS CHIEF EXECUTIVE FUNDS MANAGEMENT

Challenger Limited (ASX:CGF) today announced the appointment of Mr Victor Rodriguez to the role of Chief Executive, Funds Management, effective 1 August 2022.

Challenger's Funds Management division encompasses Challenger's multi-affiliate platform, Fidante and Challenger Investment Management, an alternative investment manager covering Fixed Income and Real Estate investments.

Mr Rodriguez has been Challenger's Head of Fixed Income since 2017. Prior to joining Challenger, Mr Rodriguez was based in Singapore and led Aberdeen Asset Management's Asia Pacific Fixed Income business. He also spent more than 13 years with Credit Suisse Asset Management in a variety of investment roles.

Managing Director and Chief Executive Officer, Nick Hamilton said:

"Vic is a highly respected leader with considerable experience in funds management across both Australia and Asia. Since joining Challenger in 2017, he has led strong growth in our Fixed Income business, including the launch of a range of credit funds targeting the high net wealth market, and growing Challenger's third party institutional client business.

"Our Funds Management business is one of the largest active asset managers in the country and I am delighted to have Vic join our Leadership Team and help us pursue our strategy to broaden our customer and product reach.

"I'd like to thank Michael Clarke for his leadership and valuable contribution as Acting Chief Executive of the Funds Management business while a recruitment process was undertaken. I look forward to continue working with Michael as we pursue our growth strategy."

Mr Rodriguez will continue to lead the Fixed Income business, in addition to his new role, to ensure business continuity until the team structure is finalised.

ENDS

This release has been authorised by Challenger's Continuous Disclosure Committee.

Biography – Mr Victor Rodriguez

Victor is currently Head of Fixed Income, Challenger Investment Management, a role he has held since joining Challenger in April 2017.

Before joining Challenger, Victor was Head of Asia Pacific Fixed Income at Aberdeen Asset Management based in Singapore between 2014 to 2017. There he led a team of more than 30 investment professionals across the region. He was also a Regional Director overseeing the wider Aberdeen business.

Prior to relocating to Singapore, Victor led Aberdeen's Australian Fixed Income business. Victor also held various roles over 13 years at Credit Suisse Asset Management in Australia, including Deputy Head of Fixed Income for three years up to 2009.

Victor holds a Bachelor of Economics from Sydney University and a Graduate Diploma in Applied Finance and Investment from FINSIA.

About Challenger

Challenger Limited (Challenger) is an investment management firm focused on providing customers with financial security for a better retirement.

Challenger operates three core investment businesses – a Funds Management division, an APRA-regulated Life division, and an APRA regulated authorised deposit-taking institution. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

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