

## CHALLENGER APPOINTS CHIEF EXECUTIVE CUSTOMER

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**Challenger limited (ASX:CGF)** today announced the appointment of Ms Mandy Mannix to the new role of Chief Executive, Customer, effective 2 November 2022.

Ms Mannix will lead Challenger's new Customer division, which was formed in May, overseeing all customer functions for the group. This includes customer strategy, product development, sales and marketing, and customer service across the organisation.

Ms Mannix has spent the last three years as General Manager for distribution at MLC's Asset Management business. She has also held roles with BMO Global Asset Management and CQS in the United Kingdom, and also senior roles at Nomura and Merrill Lynch Investment Managers (now Blackrock) in Australia and London.

The appointment follows an extensive internal and external search.

Challenger Managing Director and Chief Executive Officer, Nick Hamilton said: "I am delighted to announce Mandy's appointment as Challenger's new Chief Executive, Customer. Leading our new Customer division, Mandy will play an important role in expanding our offering and bringing the best of Challenger to more customers.

"Mandy is an industry leader, with broad experience both in Australia and overseas. Mandy's experience and leadership will support our building a more customer focused business and developing closer partnerships across our institutional and retail customers here and abroad. I am looking forward to working with her to achieve this.

"I'd like to thank Stuart Kingham for his leadership as Acting Chief Executive, Customer while a recruitment process was undertaken. Stuart has played a key role establishing and leading our new Customer division in recent months, in addition to his responsibilities as Chief Commercial Officer."

Challenger announced the formation of a new Customer division as part of its wider strategy to expand its proposition and reach more customers in more ways.

"We have an exciting opportunity to bring the best of Challenger to more customers," Mr Hamilton said.

"To achieve that, we will expand our brand and deliver more products across a greater number of channels. We will also focus on our investment capability and operating platform to deliver more of what our customers need."

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## **Biography – Ms Mandy Mannix**

Mandy Mannix joins Challenger from MLC Wealth, where she has been General Manager, Asset Management Distribution since 2019. In this role Mandy was responsible for distribution and client services activities for MLC Wealth's asset management division globally.

Prior to this, Mandy was Head of Client Management (EMEA) at BMO Global Asset Management in the UK where she was responsible for client service, distribution and marketing for retail, wholesale and institutional clients.

Mandy has also held senior roles at CQS UK, Nomura and Merrill Lynch Investment Managers (now BlackRock) in Australia and London.

## **About Challenger**

Challenger Limited (Challenger) is an investment management firm focused on providing customers with financial security for a better retirement.

Challenger operates three core investment businesses – a Funds Management division, an APRA-regulated Life division, and an APRA regulated authorised deposit-taking institution. Challenger Life Company Limited (Challenger Life) is Australia's largest provider of annuities.

## **For more information contact:**

### **Mark Chen**

General Manager Investor Relations  
E: [machen@challenger.com.au](mailto:machen@challenger.com.au)  
Ph: +61 423 823 209

### **Jane Keeley**

Corporate Affairs  
E: [jkeeley@challenger.com.au](mailto:jkeeley@challenger.com.au)  
Ph: +61 402 663 522

### **Irene Xu**

Investor Relations Manager  
E: [ixu@challenger.com.au](mailto:ixu@challenger.com.au)  
Ph: +61 451 822 326