

Market Release

19 March 2024

Interim 2024 Dividend Reinvestment Plan

Challenger Limited (ASX:CGF) announced the Dividend Reinvestment Plan (DRP) issue price for the interim 2024 dividend was \$6.7790 per share. The DRP issue price represents the average of the daily volume weighted average share prices for the ten trading days from 23 February to 7 March 2024.

The DRP participation rate was 2 per cent of issued capital.

New Challenger ordinary shares will be issued in order to satisfy the DRP requirements, with 258,310 ordinary shares to be issued to DRP participants on 19 March 2024.

ENDS

This release has been authorised by Challenger's Continuous Disclosure Committee.

About Challenger

Challenger Limited (Challenger) is an investment management firm focused on providing customers with financial security for a better retirement.

Challenger operates a fiduciary Funds Management division, an APRA-regulated Life division and an APRA regulated authorised deposit-taking institution. Challenger Life Company Limited is Australia's largest provider of annuities.

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