

Why are retirees so worried?




DESPITE HAVING ONE OF THE BEST PENSION SYSTEMS IN THE WORLD, AUSTRALIAN RETIREES ARE MORE WORRIED THAN EVER.

53% OF OLDER AUSTRALIANS ARE WORRIED ABOUT OUTLIVING THEIR SAVINGS





WOMEN ARE MORE WORRIED THAN MEN

 **59% OF WOMEN ARE WORRIED ABOUT OUTLIVING THEIR SAVINGS COMPARED TO 47% OF MEN**

DIVORCED WOMEN (67%) ARE AMONG THE MOST WORRIED


WOMEN LIVE LONGER THAN MEN


EXPECTED LIFETIME FOR A 65-YEAR-OLD*

	MEN	87.3	YEARS		WOMEN	89.4	YEARS
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*Source: Australian Bureau of Statistics

HAVING SUPER REDUCES WORRY

 **PEOPLE WITHOUT ANY SUPER WERE MOST LIKELY TO WORRY FREQUENTLY**

 **PEOPLE WITH A SOURCE OF LIFETIME INCOME SUCH AS AN ANNUITY OR DEFINED BENEFIT PENSION WORRY THE LEAST**

WOMEN ARE MORE LIKELY TO:

-   **HAVE LESS THAN \$500,000 IN RETIREMENT SAVINGS**
-   **RELY ON THE AGE PENSION AS THEIR MAIN SOURCE OF INCOME**

