

ACS Group increased its net profit by 21.5% to €232 million

- Sales reached €12.34 billion, up 12.5% FX-adjusted.
- EBITDA increased by 10.5% to €772 million.
- Operational net profit grew by 25% to €239 million.
- Backlog reached €99.82 billion, up 13.5% FX-adjusted.
- The Group invested €1.28 billion over the past 12 months, including the development of data centers and infrastructure projects, ending the first quarter with a net debt of €1.47 billion.

Key operating & financial figures				
<i>Euro Million</i>	Mar-25	Mar-26	yoy	yoy FX-adj.
Turnover	11,790	12,344	+4.7%	+12.5%
EBITDA	699	772	+10.5%	+15.9%
EBIT	470	549	+16.8%	+23.7%
Net Profit	191	232	+21.5%	+30.0%
EPS	0.75 €	0.89 €	+19.3%	
Operational Net Profit	191	239	+25.0%	+33.4%
Order Backlog	90,807	99,825	+9.9%	+13.5%
Net (Debt) / Cash	(2,847)	(1,472)	1,375	n.a.

In the first quarter of 2026, ACS Group reported attributable net profit of €232 million, representing a 21.5% increase compared with the same period last year, or 30.0% when adjusted for exchange-rate effects. Earnings per share (EPS) grew by 19.3% to €0.89.

The Group's operational net profit, excluding extraordinary items in both fiscal years, increased by 25% to more than €239 million, in line with the upper end of the 2026 growth target and supported by Turner's strong performance.

The contribution of each business segment to profit is shown in the following table:

Attributable operational net profit breakdown				
<i>Euro Million</i>	Mar-25	Mar-26	yoy	yoy FX-adj.
Turner	100	143	+43,7%	+60,3%
CIMIC	45	46	+3,0%	+2,4%
Engineering & Construction	50	67	+33,4%	+37,8%
Infrastructure	36	37	+3,3%	+4,5%
HQs & Other	(39)	(54)		
Operational Net Profit	191	239	+25,0%	+33,4%
Net Profit Nominal	191	232	+21,5%	+30,0%

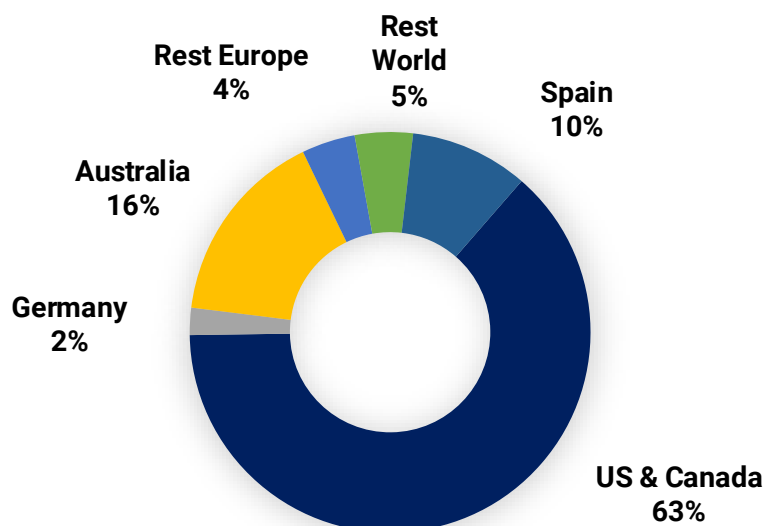
The Group's EBITDA reached €772 million, 10.5% higher than in 2025 (16% adjusted for exchange rates). Turner's strong growth stood out, together with an improvement in its operating margins.

Meanwhile, EBIT stood at €549 million, an increase of 16.8% over the previous year (23.7% FX-adjusted).

International Diversification

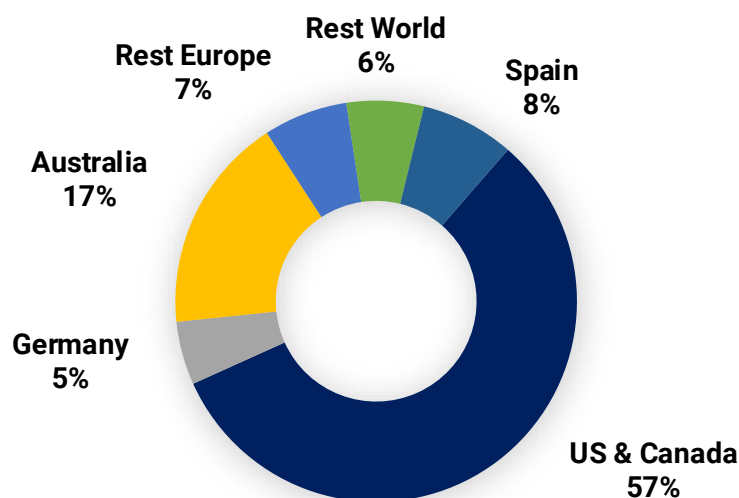
ACS Group's sales for the period reached €12.3 billion, up 4.7%, thanks to the solid performance of all business segments.

Sales breakdown by country



In the first quarter of 2026, the backlog stood at €99.82 billion, representing a year-over-year increase of 9.9% (13.5% FX-adjusted). This growth reflects the increase in the volume of new orders awarded during the period, which exceeded €17.5 billion, a 26.9% increase FX-adjusted, driven primarily by next-generation infrastructure markets, with a particular focus on data center construction.

Backlog breakdown by Country



Results by business segment

1. Turner

Turner posted strong sales growth (+25% FX-adjusted), driven by strong performance in the data center sector and supported by growth in pharmaceuticals, semiconductors, aviation, and public buildings.

The EBITDA margin increased by a further 72 basis points to 3.9%, driven by Turner's successful strategy focused on advanced-technology projects.

PBT increased by 40% compared with the same period last year, reaching €246 million, with a continued improvement in the margin to 3.8%.

In addition, new awards grew by 32.9%, boosting the backlog to €42.3 billion.

2. CIMIC

CIMIC's sales reached €2.4 billion, driven by strong performance in strategic growth sectors, particularly data centers.

CIMIC's ordinary profit before tax increased by 4.8% compared with March 2025, supported by a 37-basis-point margin increase, reaching €116 million.

The backlog exceeded €23 billion, up 7.9% from the previous year, driven by new orders of €2.98 billion and growth across all segments, particularly in data centers, defense, and sustainable mobility.

3. Engineering and Construction

Sales in ACS Group's Engineering and Construction division increased by 2.9%, driven by activity in high-growth segments.

EBITDA grew by 16.1% to €173 million, and profit before tax increased by 18.2% to €81 million.

Meanwhile, the order backlog increased by 5.3% on an exchange-rate-adjusted basis, thanks to a strong level of new orders worth €3.5 billion. In this regard, the sectors that grew the most were sustainable mobility and transportation, as well as infrastructure and defense, where the Group holds a strong position in the United States, Spain, and Germany.

4. Infrastructure

The Infrastructure segment, where Abertis and Iridium operate, contributed €37 million to the Group's ordinary profit.

Abertis posted a solid operating performance, with traffic growth of 1.4% driven by strong performance in Spain, the United States, and Chile.

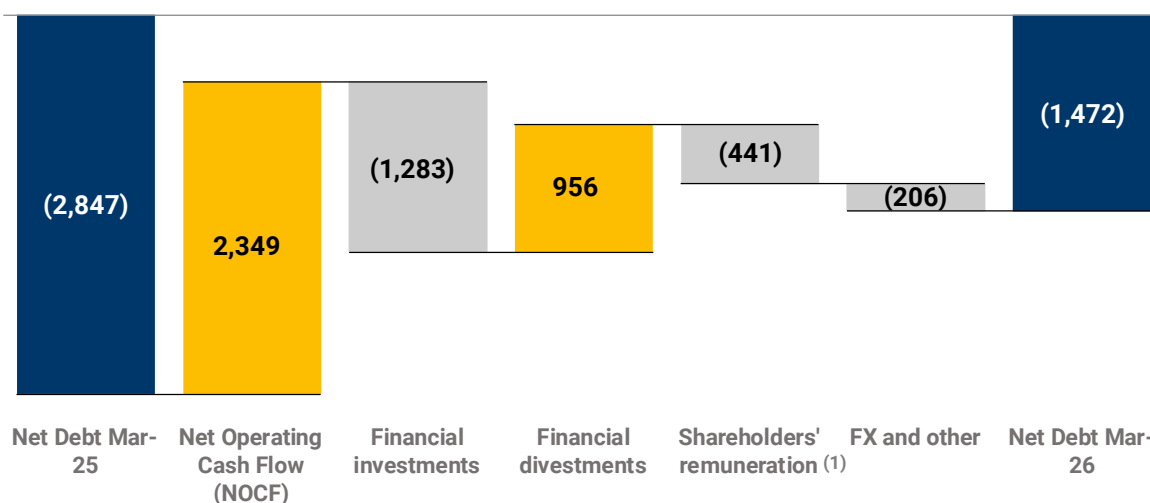
Abertis's revenue and EBITDA on a comparable basis grew by 6% and 9%, respectively, driven by the geographic diversification of the portfolio and growth in inflation-linked tolls.

Iridium posted a pre-tax profit of €9 million, whilst ACS Digital & Energy, the division responsible for developing the data center platform, made a profit of €4 million.

Financial Position

ACS Group ended the period with net debt of €1.5 billion, representing a significant improvement of €1.4 billion since March 2025, despite substantial investments in strategic capital allocation.

Financial Position LTM



(1) Includes €217 million in cash dividends distributed to ACS shareholders, €78 million in dividends distributed to HOCHTIEF minority shareholders, €123 million in dividends distributed to other minority shareholders, and €22 million in treasury stock transactions.

This positive performance is due to the strong net operating cash flow of €2.3 billion, which has allowed the company to maintain an attractive return to shareholders (€441 million in cash) and make strategic investments totaling €1.3 billion over the past 12 months.

Notable among these investments are:

- Investments in data centers totaling more than €500 million.
- A €200 million capital increase in Abertis to support its investment plan.
- Investments in *greenfield* infrastructure totaling more than €370 million.
- Other net financial investments and M&A.

Over the same period, divestments reached €956 million, mainly driven by the transaction involving the data center platform with GIP-BlackRock and the sale of a 50% stake in UGL's transportation business in Australia.

Madrid, May 12th, 2026

APPENDIX: Major contracts awarded in Q1 2026

In the United States and Canada

- Meta's 1 GW data center in Lebanon, Indiana, a state-of-the-art campus to support core digital infrastructure and AI workloads, with an investment exceeding \$10 billion
- Wisconsin data center, a \$15 billion data center complex in partnership with other companies, part of the \$500 billion Stargate program, U.S.
- Lake/Orange Highway (State Route 516), a project to construct an approximately 7-kilometer highway to connect Lake and Orange counties in Florida, U.S., with an investment of \$139 million.
- Battery Park City Resilience Project, \$1.7 billion, New York, USA.
- Long Bridge and Franconia, key projects of the "Transforming Rail in Virginia" (TRV) program
- New York Public Health Laboratory, USA
- University of Miami, construction management for a new basketball and volleyball arena in Oxford, Ohio, U.S.
- U.S. Air Force Civil Engineering Services, 10-year global construction services contract

In Asia-Pacific

- Main works contract for a data center for a 57.6 MW facility, Malaysia
- Western Downs Stage 3 Battery, construction of a major renewable energy storage project with a capacity of 305 MW / 1,220 MWh, Queensland, Australia
- Perth Airport, construction of a new runway and associated taxiway, Australia
- Zinc Waste Recycling Plant, AUD 400 million, contracts from Hindustan Zinc to support the delivery of India's first zinc waste recycling plant at the Rampura Agucha Mines (RAM), Rajasthan, India (*award announced in 2026*)
- Mount Pleasant Operation, contract extension to provide comprehensive mining services, Hunter Valley, New South Wales, Australia
- Eva Copper Mine Project, AUD 700 million, partnership agreement to provide multiple mining service packages, Queensland, Australia
- Army Aviation Works Program, Phase 2 Delivery, RAAF Townsville Base, Queensland, including construction and upgrades, training, maintenance, logistics, and airfield

In Europe

- Construction of a 160 MW data center in four phases, Netherlands
- Rolls-Royce SMR Program, strategic leadership in construction management, supporting global partner Amentum in the deployment of small modular reactors (SMRs) in the UK and the EU
- Work at the Sellafield nuclear site, under a contract for up to 15 years, including the design, engineering, and execution of civil infrastructure in support of nuclear operations and decommissioning, United Kingdom
- Prague Metro Line D, construction of three new metro stations and several tunnel sections with a total length of nearly six kilometers, Czech Republic
- East Link Project, VPRA OL 31 – Vagnhäräd, high-speed rail project including 26 km of track, a 4-km tunnel, and a new station, under a partnership model, as part of the Sweden East Link program, Sweden
- University of Southampton, design, financing, construction, and operation (50 years) covering nearly 1,500 new student housing units, United Kingdom
- New Fördeklänikum Katharinen Hospital, Flensburg, Germany

Q1 2026 RESULTS

- Vulcan's Lionheart Lithium Project, procurement and construction management as part of a strategic partnership between HOCHTIEF and Vulcan to deliver a turnkey solution for the lithium extraction plant and central lithium plant, Germany
- Modernization of Čáslav Military Airport, including comprehensive runway repairs, modernization of the airport lighting system, and related infrastructure, Czech Republic
- German Armed Forces University Campus, participation as a project partner in a ten-year collaborative contract worth a total of €1 billion, Hamburg, Germany