



**Headquarters:** 6200 S. Gilmore Road, Fairfield, OH 45014-5141  
**Mailing address:** P.O. Box 145496, Cincinnati, OH 45250-5496  
cinfin.com ■ 513-870-2000

**CONDITIONAL ASSIGNMENT OF POLICY**

Policy No. \_\_\_\_\_ On the Life of \_\_\_\_\_ SS#: \_\_\_\_\_  
For Value Received, each of the undersigned assigns Amount \$ \_\_\_\_\_ or \_\_\_\_\_ % (percent)  
of this policy to \_\_\_\_\_ Assignee Fed'l I.D.: \_\_\_\_\_  
of \_\_\_\_\_  
(STREET AND NO.) (CITY OR TOWN AND STATE) (ZIP CODE)

subject to the conditions of this assignment, the policy, and any existing indebtedness to the Company on account of or secured by the policy.

1. The following specific rights are included in this assignment: (a) to collect from the Company the specified dollar or percentage amount of the net proceeds of the policy available when it becomes a claim by death or maturity; (b) to surrender the policy for its cash surrender value; (c) to obtain one or more loans on the policy, and to assign the policy as security for such loans; (d) to exercise all nonforfeiture rights, and to receive all benefits derived therefrom; and (e) to receive refund for any premiums paid in advance.

2. The following specific rights are not assigned: (a) to receive from the Company any disability income; (b) to designate and change the beneficiary or the Owner's Designee; (c) to elect settlement options.

This reservation of rights shall not impair the right of the Assignee to surrender the policy or any other right of the Assignee hereunder, but for the Assignee to surrender the policy, the policyowner's signature is required on the policy service form. Any designation or change of beneficiary or election of option, shall be subject to this assignment and to the rights of the Assignee hereunder.

3. To the extent that they have the right to do so, the undersigned change the designation of beneficiary in force immediately preceding this assignment and reinstate it to the same effect as if such designation had been executed subsequent to this assignment.

4. Upon the proceeds becoming payable by death or maturity, the Company shall pay the specified dollar or percentage amount of the net proceeds of the policy available to the Assignee. Upon the policy being surrendered for cash, the Company shall pay the entire cash surrender value or the specified dollar or percentage amount (less any indebtedness due to the Company) to the Assignee. The Assignee's acceptance shall be a release by the Assignee of all further interest in or claim against the policy under this assignment.

5. "Net proceeds of the policy" means the amount which (after adjustment for any premiums paid for policy years following maturity and indebtedness due the Company) is payable in one sum or applicable under an option; or, if the policy or supplementary benefits thereto are payable in installments, then it also includes the maturity value, commuted value, endowment principal or principal sum payable in lieu thereof.

6. The Assignee shall pay any balance of sums received hereunder from the Company remaining after payment of the then existing liabilities, matured or unmatured, to the person entitled thereto under the terms of the policy had this assignment not been executed.

7. The Company is directed to recognize the exercise by the Assignee of any right under this assignment without investigating the reason thereto or the amount of any indebtedness or other obligation for which this assignment is security. The Company may require that any claim of the Assignee hereunder shall be made by affidavit. If the Assignee is named herein as trustee, the Company may determine the rights of the Assignee solely upon the basis of this assignment and is released of all responsibility for determining the existence, modification or discharge of any trust.

8. All rights of the Assignee hereunder may be exercised by the executors, administrators, successors or assigns of the Assignee.

9. In this instrument the word "policy" is to be construed to mean "annuity contract", if appropriate.

10. Each of the Undersigned warrants that no bankruptcy or insolvency proceedings are pending with respect to him and that he is not under guardianship or legal disability.

Duly executed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_  
City State Month Year

\_\_\_\_\_  
Witness \_\_\_\_\_ Insured

\_\_\_\_\_  
Witness \_\_\_\_\_ Policyowner

Filed at the Headquarters of The Cincinnati Life Insurance Company, Cincinnati, Ohio, this \_\_\_\_\_ day of \_\_\_\_\_  
Month Year

By \_\_\_\_\_

**RELEASE OF ASSIGNMENT**

Policy No. \_\_\_\_\_ On the Life of \_\_\_\_\_

For Value Received, the assignment dated \_\_\_\_\_ is cancelled, and all interest of the undersigned in the policy is released.

Duly executed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_  
City State Month Year

\_\_\_\_\_  
Signature of Assignee/Officer Signature & Title

\_\_\_\_\_  
Witness Signature

\_\_\_\_\_  
Name of Assignee/Bank

**FOR HEADQUARTERS USE ONLY**

The Company assumes no responsibility for the validity or sufficiency of the Release of Assignment.

Filed at the Headquarters of The Cincinnati Life Insurance Company, Cincinnati, Ohio, this \_\_\_\_\_ day of \_\_\_\_\_  
Month Year

By \_\_\_\_\_

**IN THE EXECUTION OF ASSIGNMENTS AND RELEASES OF ASSIGNMENT:**

- (1) This form should be prepared in duplicate, and both copies should be sent to the Headquarters of the Company, one copy to be retained by the Company, the other to be endorsed and returned. If only one copy is submitted, it will be retained by the Company.
- (2) Full name (no initials) and complete address of the Assignee should be shown.
- (3) If the Assignment is to two or more individuals, include after their names the words to show their respective interests, such as: "jointly or the survivor", or "as tenants in common".
- (4) This form (in duplicate) is to be used for one policy only. If more than one policy is involved, a separate form (in duplicate) should be used for each.
- (5) No notarial acknowledgment is required, but both copies must be witnessed by a competent, disinterested person.
- (6) If the Owner, in the case of an Assignment, or the Assignee, in the case of Release of Assignment, is a minor, or other person under disability, the Assignment or Release of Assignment can only be made by an authorized guardian, committee or other legal representative.
- (7) When an Assignment or Release of Assignment is made by an Executor, Administrator, Guardian, Trustee, or other fiduciary, currently certified copies of the Court appointment and of the will or trust instrument should be submitted with it.
- (8) An Assignment continues in effect unless and until a written notice of cancellation has been received by the Headquarters of the Company. The Company's form for release of assignment must be used.
- (9) When an Assignment or Release of Assignment is made by an officer on behalf of a corporation, the seal of the corporation and a certified copy of a resolution of the Board of Directors authorizing it should be attached. When an Assignment or Release of Assignment is made by a partnership, the signature of one active partner is sufficient.
- (10) It is NOT necessary to send in policies in connection with Assignments or Releases of Assignments.