

Annuities

**AGENT'S GUIDE
TO ANNUITIES**

Portfolio Edge Plus Deferred Annuities and Single Premium
Immediate Annuities

Contract Forms CLI-161, CLI-162 and CLI-118



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ANNUITIES*

Cincinnati Life's Portfolio Edge Plus Deferred Annuities and Single Premium Immediate Annuity offer an effective way for your client to grow their retirement savings.

There is no risk of losing the initial premium with the Return of Premium Guarantee Rider. Your client can choose to surrender the contract at any time prior to the maturity date. We guarantee a cash surrender value not less than the total of annuity premiums paid minus any amounts previously withdrawn and related surrender charges.

Annuity Advantages

Why should your clients consider annuities when planning their financial futures? Annuities provide several advantages that some other long-term investment opportunities may not:

- Tax-deferred growth
- Guaranteed minimum interest rate
- Flexible premium (FPDA only)
- Optional annual withdrawals of up to 10% of account value with no surrender charge
- Proceeds to beneficiary, not probate
- Guaranteed lifetime option

*Available in most states.

PORTFOLIO EDGE PLUS DEFERRED ANNUITIES

Product features

Issue ages: 0-80 years

Maturity age: 85 or 10 years after issue, whichever is later

Premium type: Qualified and Non-qualified

Minimum premium: FPDA – \$10,000 initial premium, \$25 monthly premium thereafter

Maximum premium: FPDA and SPDA – \$1 million

Headquarters approval required for deposits greater than \$1 million. Contact your life field representative for more information.

Guaranteed minimum interest rate for the life of contract:

Determined annually for newly issued contracts. The minimum rate is established in the contract and will not change while the contract is in force. Rates can range from 1% to 3%.

Additional features for Portfolio Edge Plus FPDA and SPDA

- Current interest rate is guaranteed for the first full contract year
- **Optional maturity date** provision allows your client to extend the maturity age of 85 indefinitely in 10-year increments, thereby continuing the tax deferral
- Client pays no up-front sales charges or fees – 100% of the premium earns interest

Surrender charges are based on the contract date, not the payment date.

FPDA		SPDA	
Year	Percentage	Year	Percentage
1	9	1	7
2	8	2	6
3	7	3	5
4	6	4	4
5	5	5	3
6	4	6	2
7	3	7	1
8	2	8	0
9	1	9	0
10	0	10	0

Beneficiaries face no surrender charges or IRS penalties in the event of the annuity owner's death. For Portfolio Edge Plus FPDA and SPDA, surrenders made prior to age 59 ½ normally are subject to a 10% federal income tax penalty, unless due to death or disability.

Parties to Cincinnati Life's annuity contracts include the owner, annuitant and beneficiary. Portfolio Edge Plus Deferred Annuities are owner-driven. This means that the death of the contract owner or joint owner (however the account is specified) triggers payout of the death benefit to the designated beneficiary.

Optional riders for Portfolio Edge Plus FPDA and SPDA*

Return of Premium Guarantee Rider (CLI-2441)

Guarantees the owner will receive no less than the annuity premiums paid minus any amounts previously withdrawn and any related surrender charges upon surrender of the contract. Automatically included on the contract.

Waiver of Surrender Charge Rider (CLI-688)

- Available upon request at no charge
- Waives surrender charges normally assessed for full or partial surrender during the surrender charge period if the owner is diagnosed by a physician with a terminal illness that is reasonably expected to result in death within 24 months, confined to a hospital for at least 30 consecutive dates or confined to a long-term care facility for at least 90 consecutive days

Guaranteed lifetime income options

Your client may choose guaranteed income for life with settlement options such as:

- **Life income with payments guaranteed for fixed period** - Payments continue for the annuitant's lifetime or the period selected, whichever is greater
- **Joint and one-half to survivor life income** - Payouts are based on two lives
- **Income for fixed period (minimum period 10 years)** - Payments continue for a selected period of time
- **Income of fixed amount (minimum period 10 years)** - Payments continue at a selected amount until funds are exhausted

Funding options

Cincinnati Life accepts both qualified and nonqualified money, including funds from 401(k), 403(b) and some pension plans. Portfolio Edge Plus Deferred Annuities may be used to fund:

- Traditional IRA
- Roth IRA
- SEP retirement plans

Portfolio Edge Plus Deferred Annuities may not be used to funds:

- Coverdell Education Savings Accounts
- Sec. 529 College Savings Plans
- SIMPLE IRA Plans
- Trusteed Plans
- 401(k) plans
- 403(b) plans
- 412(i) plans

SINGLE PREMIUM IMMEDIATE ANNUITIES

Product Features

Issue ages: 0–80 (0–64 for life-only payout)

Premium type: Qualified and Non-qualified

Minimum premium: \$10,000

Maximum premium: \$1 million

The Single Premium Immediate Annuity allows your clients to design contracts that provide a guaranteed stream of income to suit their long-term retirement needs. They may choose to annuitize using single or joint annuitant options.

Single Annuitant Payout Options

Single annuitant payouts are based on the life of one individual. With Cincinnati Life, available options fall into one of three main categories:

- **Period certain**
 - Payments are made to the annuitant until the end of the period certain payout period.
 - Remaining payments are made to the beneficiary if the annuitant dies during the specified period.
- **Life only**
 - Payments are made to the annuitant for the entirety of his or her life.
 - No payments are made to the beneficiary following the annuitant's death.
- **Period certain and life**
 - Payments are made to the annuitant for the entirety of his or her life.
 - Remaining payments are made to the beneficiary if the annuitant dies during the specified period.

Period Certain Options	Life Options
	Life only (no period certain)
10 years certain	10 years certain and life
15 years certain	15 years certain and life
20 years certain	20 years certain and life

Joint Annuitant Payout Options:

Joint annuity payouts are based on the lives of two individuals, thus providing added flexibility and minimizing uncertainty in the financial planning process.

- **Joint and full to survivor** - Upon death of one annuitant, the living annuitant continues to receive full annuity payments of the same amount.
- **Joint and ½ to survivor** - Upon death of one annuitant, the living annuitant will receive payments equal to ½ of the amount being received while both annuitants were alive.
- **Joint and ⅔ to survivor** - Upon death of one annuitant, the living annuitant will receive payments equal to ⅔ of the amount being received while both annuitants were alive.



Everything Insurance Should Be®

Neither The Cincinnati Life Insurance Company nor its affiliates or representatives offer tax or legal advice. Your client should consult with a tax adviser or attorney about his or her specific situation.

This is not a contract. For a complete statement of the coverages and exclusions, please see the annuity contract. Products and riders available in most states.

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