

Life Insurance

AGENT'S GUIDE TO UNIVERSAL LIFE INSURANCE

Pivot UL*

Policy Form CLI-168



Pivot UL offers affordable, permanent life insurance protection for clients converting their term policy after the fifth contract year.

Features Include:

- Permanent universal life insurance
- Guaranteed insurability to age 121
- Five-year, no lapse guarantee period
- Tax-deferred cash value accumulation

Product features

Issue ages:	5-70 Based on the applicant's actual age versus nearest age.
Maturity age:	121
Minimum specified amount:	\$35,000
Band ranges:	<ul style="list-style-type: none">• \$35,000-\$99,999• \$100,000 and above
Death benefit option:	A – Level death benefit B – Death benefit + policy value
Minimum guaranteed interest rate:	2%
Premium load:	Percent of premium: 30% for all years
Policy fee:	\$10 per month

* Available in most states.



Surrender charges:

Year	Percentage
1	100
2	94
3	88
4	82
5	76
6	72
7	68
8	64
9	60
10	55

Year	Percentage
11	50
12	45
13	40
14	35
15	30
16	25
17	20
18	15
19	10
20	0

No Lapse Guarantee

Provided there is no indebtedness to the policy, the cumulative no lapse guarantee premiums will keep the policy in force for 60 months, regardless of the monthly deductions or interest rate credited to the policy.

Optional benefit riders*

Accelerated Benefit Rider (CLI-680-CV)

- Allows advanced payment of the death benefit if the insured has been diagnosed by a physician with a terminal illness or has been confined continuously for 90 days in a nursing home and is reasonably expected to remain there for the duration of the insured's life
- Maximum lifetime benefit available is the lesser of 50% of the death benefit or \$250,000
- Minimum benefit that can be advanced is \$2,500
- One advanced payment allowed per calendar year
- Available upon request at no charge
- Issue ages: 5-70 years

* Available in most states.

Children's Term Life Insurance Rider (CLI-671)

- Term insurance for insured's children who qualify for coverage. Covers any child, stepchild or legally adopted child from 15 days after birth until the policy anniversary nearest each child's 25th birthday. After the date of application, it includes any child born to the insured or legally adopted by the insured, who is less than 19 years of age. The benefit is limited to 50% if the covered child dies on or prior to the child's first birthday
- Provides conversion opportunity for covered children at the policy anniversary date nearest each child's 25th birthday for up to five times the death benefit of the in-force rider
- Rider converts to paid-up term insurance if death of the insured occurs prior to the anniversary nearest the covered child's 25th birthday
- Eligible child's issue ages: 15 days-18 years
- Issue amounts and premiums:
 - \$10,000 – \$30 annual premium
 - \$20,000 – \$60 annual premium
- Issue ages: 18-60 years

Accidental Death Benefit Rider (02470)

- In the event of accidental bodily injury, this rider pays an additional death benefit amount for deaths that occur within 120 days after the injury
- Issue amounts: \$35,000-\$500,000 (not to exceed face amount of base policy)
- Male rates apply in Montana, regardless of gender.
- Issue ages: 5-60 years

Disability Waiver of Monthly Deduction Rider (02201)

- After four consecutive months of total disability, this benefit waives the monthly deduction, which includes the cost of any riders selected, during the total disability of the primary insured
- Male rates apply in Montana, regardless of gender.
- Issue ages: 15-60 years

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to underwriting approval. Products and riders available in most states.

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