

Life Insurance

COVERAGE FOR LIFE

Guaranteed Whole Life Insurance



Everything Insurance Should Be®

cinfin.com

GUARANTEED WHOLE LIFE INSURANCE

Coverage that lasts

Whole life insurance covers you and your family for your entire lives – from beginning to end and everything in between. Whether you are purchasing coverage for a new member of the family or looking for an option for wealth transfer, whole life insurance provides a wide range of guarantees to protect the future.

You may benefit from buying whole life insurance if you:

- Want guaranteed values with lifelong coverage
- Have a high net worth and are seeking a tax-advantaged product
- Need insurance for estate planning purposes
- Don't want to risk outliving your term life insurance



Guarantees for the future

Whole life insurance is the most basic, common type of permanent life insurance. While it may be more costly than other types of life insurance, it offers a variety of guarantees that other permanent plans do not include.

* Premiums and values as of October 1, 2023

Guaranteed premiums: Your policy premiums remain level throughout the life of the policy.

Guaranteed death benefit: Your death benefit does not change unless you stop paying premiums or reduce your amount of coverage.

Guaranteed cash values: Your cash values are stated at the beginning of the policy and accumulate on a tax-deferred basis, allowing you to start planning for the future right away. They will never decrease and are not affected by market fluctuations. Cash values may not be available in the first several policy years and are reduced by any indebtedness at time of surrender.

Guaranteed insurability: You do not have to requalify for coverage once the policy is in force; your classification never changes unless it is to your advantage.

Guaranteed paid-up values: Your paid-up insurance values are stated up front for each policy year so you know where you stand if you should decide to stop paying premiums.

Insuring new additions

Have you recently had a new addition to your family? Whether a child or grandchild, consider purchasing life insurance for your new family member right from the start.

A limited-pay policy, such as the 10-pay whole life, offers a lifetime of protection without a lifetime of payments. For example, a death benefit of \$25,000 on a healthy newborn female costs \$423.50 annually for 10 years. Or purchase the same amount of coverage and make a one-time payment of \$3,008.75.*

Giving the gift of life insurance

Maybe you are considering a charitable gift to your local church or non-profit organization. Maybe you have decided to leave a child or grandchild a specific amount at your passing. Life insurance benefits are paid to the beneficiary directly and are generally income tax free. In addition, the death benefit is not subject to probate, so the survivor does not have to wait for payment.

Consider this: A male, age 55, who is reasonably healthy and a nonsmoker could put a premium of \$4,785.60 into a single-pay whole life policy, and the beneficiary of that policy would receive an income tax free death benefit of \$10,000.*

That same 55-year-old male could put \$23,728.00 into a single-pay whole life policy, and the beneficiary would receive an income tax free death benefit of \$50,000.*

Customizing the plan

Life insurance is not one-size-fits-all. Individual needs vary depending upon your stage in life. Whether you are just starting out in life, well established with a family depending upon your income or looking forward to retirement, you want your life insurance policy to be customized to suit your needs.

Look for riders such as insured insurability, which allows you to secure additional coverage for the future without evidence of insurability; or children's term, which allows you to cover your children, stepchildren or legally adopted children for one low premium.

Take a few moments to consider your needs and then use the worksheet below to help determine the appropriate coverage amounts.

Calculate your need	
Immediate cash needs	
1. Final expenses (funeral, medical):	\$ _____
2. Expected administrative costs:	_____
3. College fund:	_____
4. Emergency fund:	_____
5. Child care costs:	_____
6. Mortgage balance:	_____
7. Charities/Other:	_____
8. Total immediate needs (add lines 1-7):	\$ _____
Ongoing income needs	
9. Current annual household income:	\$ _____
10. Income objective (_____ % of above):	x _____
11. Projected annual income need:	= _____
12. Survivor's earned income: _____	
13. Survivor's pension benefits: _____	
14. Other income (if any): _____	
15. Total income sources (add lines 12 to 14):	= _____
16. Annual income shortage (line 11 minus line 15):	_____
17. Amount of capital required to provide this income (Line 16 divided by assumed rate of return _____ %):	= _____
Existing life insurance	
18. Current life insurance in force with Cincinnati Life or other carriers:	\$ _____
Life insurance needs	
Total life insurance needs (add lines 8 and 17, and then subtract line 18):	\$ _____

* Premiums and values as of October 1, 2023

About Cincinnati Life

The Cincinnati Life Insurance Company stands among the top U.S. life insurers with a high financial strength rating from A.M. Best Co., an independent provider of insurance ratings since 1899. Through one of its predecessor companies, Cincinnati Life has more than a century of experience serving policyholders. A wholly owned subsidiary of The Cincinnati Insurance Company, Cincinnati Life was formed in 1988 when The Life Insurance Company of Cincinnati merged with Inter-Ocean Insurance Company. Please view cinfin.com for current information about Cincinnati Life and its financial strength ratings.

For more information, please contact your local independent agent recommending coverage.



Everything Insurance Should Be®

Neither The Cincinnati Life Insurance Company nor its affiliates or representatives offer tax or legal advice. Consult with your tax adviser or attorney about your specific situation.

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to underwriting approval. Products and riders available in most states.

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