

Voluntary Payroll Deduction Insurance

PAYROLL DEDUCTION WHOLE LIFE INSURANCE

Pay to 100 and Paid Up at 65
Policy Form CLI-146



Everything Insurance Should Be®

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PAYROLL DEDUCTION WHOLE LIFE INSURANCE

Whole life insurance is permanent life insurance that provides a guaranteed death benefit, level premiums that are guaranteed for the life of the policy and guaranteed cash values that remain in place as long as you pay the scheduled premium. Permanent life insurance combines a death benefit with a cash value that grows tax-deferred over time.

You choose to participate

The Cincinnati Life Insurance Company's Payroll Deduction Program is completely voluntary and offers flexibility to help meet your needs and budget. Your spouse, children and grandchildren are also eligible for coverage.



Give your family the added financial protection they may need in the event that something unexpected happens.

No medical exams required

You can apply for coverage simply by completing an application.

Conditional coverage the day you sign

Your coverage becomes effective on the date you sign the payroll deduction authorization and the application, provided all persons to be insured are acceptable under Cincinnati Life's eligibility guidelines.

Your premiums are conveniently deducted from your paycheck

You pay your premiums through the convenience of payroll deduction, so you won't have to worry about remembering to write checks or mail payments.

You own the policy

Cincinnati Life's Whole Life insurance policy provides individual coverage. You are the owner of your policy, which is portable. If you leave your employer for any reason, you may continue coverage by paying the scheduled premiums directly to Cincinnati Life with no change in coverage.

Cost-effective life insurance protection

Consider the following nonsmoker rate examples showing how much coverage you can purchase for a few dollars a week.

Age	Life Insurance	WL 100 Weekly Premium	WL 65 Weekly Premium
35	\$ 10,000	\$ 2.79	\$ 2.98
	25,000	6.97	7.45
45	10,000	4.11	5.37
	25,000	10.27	13.42
55	10,000	6.54	13.43
	25,000	16.34	33.57

Cover your children, stepchildren and legally adopted children, ages 15 days through 18 years, for an additional \$1 per week with the Children's Term Life Insurance Rider. Each child is insured with \$10,000 of life insurance.

Guaranteed cash value

Cash value is the amount of money and interest accumulated in a whole life policy. Whole life insurance provides guaranteed cash values that are stated at the beginning of the policy and grow tax-deferred. Cash values will never decrease and are not affected by market fluctuations. They may not be available in the first several policy years, and any indebtedness reduces the amount payable upon the policy's surrender.

After the policy has built cash value, you may choose to borrow from it. Elect reduced paid-up insurance and allow the cash value to pay the premiums for a period of time or choose extended term coverage and cease ongoing premium payments.

You can cover your entire family

Several options are available to help protect your family. You choose who to cover and how much coverage is necessary. You are not required to purchase a policy on yourself in order to cover your spouse, children or grandchildren.

Coverage for you and your spouse

You and your spouse may apply for a whole life insurance policy. Issue age eligibility varies by product:

- Pay to 100: 18-70
- Paid Up at 65: 18-55

When eligible, employees can purchase up to \$50,000 on their spouse without the spouse's signature, except where prohibited by state.

Coverage for children and grandchildren

Cincinnati Life offers two ways to cover children. You may insure them under their own separate policy or through a rider that is added to either you or your spouse's policy.

• Individual life insurance

You may apply for coverage for your children, stepchildren, legally adopted children and grandchildren. Apply for whole life insurance for those from 15 days old through age 17. For those ages 18-25 years old, who are also unmarried, full-time students and not in military service, you may apply for whole life or return of premium term life insurance coverage on their behalf.

• Children's Term Life Insurance Rider (CLI-671)*

Available to cover your children, stepchildren and legally adopted children when attached to either you or your spouse's policy. One premium covers all children, each with a death benefit of \$10,000.

To apply for this rider, you or your spouse must be ages 18 through 60 and dependent children must be ages 15 days through 18 years. Insurance on each child continues to age 25, even if the child marries or enters the military service.

All covered children can purchase up to five times the death benefit amount of their in-force rider at the policy anniversary date nearest each child's 25th birthday, regardless of their health or occupation at the time they convert to their own policy.



You can customize your policy to meet your needs

Accidental Death Benefit Rider (CLI-684)*

Available to you, your spouse, children and grandchildren ages 1 through 60. It provides an additional death benefit equal to the initial amount of insurance. The benefit is payable if the insured dies as a result of an accident before age 70.

Accelerated Benefit Rider (CLI-680-CV)*

Available to you, your spouse, children and grandchildren ages 15 days through age 70 at no additional charge. It allows the policy owner to request up to 50% of the policy's face amount if the insured has been diagnosed by a physician with a terminal illness that is reasonably expected to result in death within 24 months, or has been confined continuously for 90 days in a nursing home and is reasonably expected to remain there for the duration of the insured's life. One advanced payment is allowed per calendar year. The maximum lifetime benefit available is the lesser of 50% of the death benefit or \$250,000. The minimum benefit which can be advanced is \$2,500.

Waiver of Premium Rider (CLI-686)*

Available to you, your spouse, children and grandchildren, ages 18 through 60. After six consecutive months of total disability, it waives the entire policy premium in the event that the insured is totally disabled. Therefore, insurance coverage continues during a time when paying premiums may be a hardship. All premiums you paid from the first day of total disability are returned to you.

* Rider eligibility subject to issue age limitations of the base policy

Employee, spouse and dependent coverage worksheet

Please remember to bring your spouse's and children's SSN to enroll.

Guidelines

- Employee and spouse must be actively at work and working at least 20 hours per week
- Employee, spouse, children and grandchildren are eligible
- Employee is not required to purchase life insurance on self in order to cover eligible family members

Employee (The employee will be the owner unless otherwise stated.)

Name _____ Date of birth _____ SSN _____

Spouse coverage

Name _____ Date of birth _____ SSN _____

Employer name _____ Occupation _____

Is spouse actively employed and currently working at least 20 hours per week, remotely or in person, for an external employer? ☐ Yes ☐ No

Dependent children and/or grandchildren coverage

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Primary beneficiary _____ SSN _____

Relationship _____

Contingent beneficiary _____ SSN _____

Relationship _____



Everything Insurance Should Be®

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to eligibility requirements. Product and riders are available in most states.

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