

Voluntary Payroll Deduction Insurance

PAYROLL DEDUCTION TERM 20 ROP LIFE INSURANCE

Policy Form CLI-153



Everything Insurance Should Be®

cinfin.com

PAYROLL DEDUCTION TERM 20 RETURN OF PREMIUM INSURANCE

Term life insurance provides coverage for a specific period of time – known as the guaranteed term period – during which the premiums are guaranteed to remain the same. Term life insurance generally only pays a benefit if you die during that period.

The Cincinnati Life Insurance Company's Payroll Deduction Term 20 ROP offers term life insurance with a return of premium guarantee. The policyholder will receive 80% of the base premiums at the end of the guaranteed term period, provided the policy is in force and the insured is still living. Rider premiums are not returned. If you choose to keep the policy in force, you can elect reduced paid-up insurance which reduces the death benefit to an amount the cash value will purchase.



You choose to participate

Cincinnati Life's Payroll Deduction Program is completely voluntary and offers flexibility to help meet your needs and budget. Your spouse, children and grandchildren are also eligible for insurance coverage.

No medical exams required

You can apply for coverage simply by completing an application.

Conditional coverage the day you sign

Your coverage becomes effective on the date you sign the payroll deduction authorization and application, provided all persons to be insured are acceptable under Cincinnati Life's eligibility guidelines.

Your premiums are conveniently deducted from your paycheck

You pay your premiums through the convenience of payroll deduction, so you won't have to worry about remembering to write checks or mail payments.

You own the policy

Cincinnati Life's Term 20 ROP life insurance policy provides individual coverage. You are the owner of your policy, which is portable. If you leave your employer for any reason, you may continue coverage by paying the scheduled premiums directly to Cincinnati Life with no change in coverage.

Cost effective life insurance protection

Consider the following nonsmoker rate examples showing how much coverage you can purchase for a few dollars a week.

Age	Life Insurance	Weekly Premium
35	\$ 50,000	\$ 14.41
	100,000	28.83
45	50,000	20.68
	100,000	41.36

Cover your children, stepchildren and legally adopted children, ages 15 days through 18 years, for an additional \$1 per week with the Children's Term Life Insurance Rider. Each child is insured with \$10,000 of life insurance.

Valuable coverage

Cincinnati Life's Term 20 ROP life insurance policy is designed to enhance group life coverage by offering additional financial protection for your family during your working years. Premiums are guaranteed for the first 20 years of the policy. After the 20th year, premiums increase annually to age 100.

Your insurance needs may change in the future. That's why your term life insurance policy provides you with an option to convert, without evidence of insurability, to one of Cincinnati Life's currently marketed, individual, permanent life insurance policies. You may convert your policy at any time prior to the end of the 20-year guaranteed term period or on the policy anniversary following your 70th birthday, whichever comes first, provided premiums are not being waived under a Waiver of Premium Rider. You will receive 80% of the base premiums (excluding rider premiums) or a partial refund when you convert before the end of the guaranteed term period.

You can cover your entire family

Several options are available to help protect your family. You choose who to cover and how much coverage is necessary. You are not required to purchase a policy on yourself in order to cover your spouse, children or grandchildren.

Coverage for you and your spouse

You and your spouse, ages 18 through 50, may apply for a Term 20 ROP life insurance policy.

Employees can purchase up to \$50,000 on their spouse without the spouse's signature, except where prohibited by the state.

Coverage for children and grandchildren

Cincinnati Life offers two ways to cover children. You may insure them under their own separate policy or through a rider that is added to either you or your spouse's policy.

- **Individual life insurance**

You may apply for coverage for your children, stepchildren, legally adopted children and grandchildren. Apply for whole life insurance for those from 15 days old through age 17. For those ages 18-25 years old, who are also unmarried, full-time students and not in military service, you may apply for whole life insurance or return of premium life insurance coverage on their behalf.

- **Children's Term Life Insurance Rider (CLI-671)***

Available to cover your children, stepchildren and legally adopted children when attached to either you or your spouse's policy. One premium covers all children, each with a death benefit of \$10,000.

To apply for this rider, you or your spouse must be ages 18 through 50 and dependent children must be ages 15 days through 18 years. Insurance on each child continues to age 25, even if the child marries or enters the military service.

All covered children can purchase up to five times the death benefit amount of their in-force rider at the policy anniversary date nearest each child's 25th birthday, regardless of their health or occupation at the time they convert to their own policies.

You can customize your policy to meet your needs

Accidental Death Benefit Rider (CLI-684)*

Available to you and your spouse, ages 18 through 50. It provides an additional death benefit equal to the initial amount of insurance. This benefit is payable if the insured dies as the result of an accident before age 70.

Accelerated Benefit Rider (CLI-680-CV)*

Available to you, your spouse, children and grandchildren, ages 18 through 50, at no additional charge. It allows the policyowner to request up to 50% of the policy's face amount if the insured has been diagnosed by a physician with a terminal illness that is reasonably expected to result in death within 24 months or has been confined continuously for 90 days in a nursing home and is reasonably expected to remain there for the duration of the insured's life. One advanced payment is allowed per calendar year. The maximum lifetime benefit available is the lesser of 50% of the death benefit or \$250,000. The minimum benefit which can be advanced is \$2,500.

Waiver of Premium Rider (CLI-686)*

Available to you and your spouse, ages 18 through 50. After six consecutive months of total disability, it waives the entire policy premium in the event that the insured is totally disabled. Therefore, insurance coverage continues during a time when paying premiums may be a hardship. All premiums you paid from the first day of total disability are returned to you.

* Rider eligibility subject to issue age limitations of the base policy.

Employee, spouse and dependent coverage worksheet

Please remember to bring your spouse's and children's SSN to enroll.

Guidelines

- Employee and spouse must be actively at work and working at least 20 hours per week
- Employee, spouse, children and grandchildren are eligible
- Employee is not required to purchase life insurance on self in order to cover eligible family members

Employee (The employee will be the owner unless otherwise stated.)

Name _____ Date of birth _____ SSN _____

Spouse coverage

Name _____ Date of birth _____ SSN _____

Employer name _____ Occupation _____

Is spouse actively employed and currently working at least 20 hours per week, remotely or in person, for an external employer? ☐ Yes ☐ No

Dependent children and/or grandchildren coverage

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Name _____ Date of birth _____

Relationship _____ SSN _____

Primary beneficiary _____ SSN _____

Relationship _____

Contingent beneficiary _____ SSN _____

Relationship _____



Everything Insurance Should Be®

This is not a policy. For a complete statement of the coverages and exclusions, please see the policy contract. All applicants are subject to eligibility requirements. Products and riders available in most states.

Do not reproduce or post online, in whole or in part, without written permission. © 2026 The Cincinnati Life Insurance Company. 6200 S. Gilmore Road, Fairfield, OH 45014-5141.

