History of Value-Based Initiatives

1960's & 70's

- 1973 – HMO Act, HSCRC to set hospital prices for Medicare
- 1967 – Patient-Centered Medical Home (PCMH)
- 1965 – Medicare and Medicaid Act

1980's & 90's

- 1983 – Inclusion in DRG in amended Social Security Act
- 1990 – Creation of the National Committee for Quality Assurance (NCQA) to measure performance

2000's

- 2003 – Medicare Drug Improvement and Modernization Act (MMA)
- 2005 – Medicare Physician Group Practice Demonstration
- 2006 – Michael Porter coins the term "value-based care" in "Redefining Healthcare"
- 2008 – MIPPA, End-Stage Renal Disease Quality Incentive Program (ESRD-QIP)

2010's

- 2010 – Patient Protection and Affordable Care Act
- 2011 – Pioneer Model
- 2012 – MSSP, HRRP, HVBP, CPC+
- 2013 – BPCI
- 2014 – PAMA, HACRP
- 2015 – MACRA
- 2016 – NGACO, CCJR
- 2018 – SNF-VBP, BPCI Advanced
- 2019 - MIPSS

2020's

- 2020 – Primary Care First model (PCF)
- 2021 – Global and Professional Direct Contracting (GPDC) model
- 2022 – ACO Realizing Equity, Access, and Community Health (ACO REACH) model
- 2023 – Radiation Oncology Model

Source: HFS Research