

Opportunities

- Institute dual controls on payment origination and train back-up to avoid outgoing payment delays
- Streamline the origination of outgoing payments via an automated payables tool
 - Avoid separate processes for card, ACH, and checks
 - Eliminate manual efforts around payment reviews and approvals
 - Reduce personnel time preparing payments
- Reduce staff time depositing checks by routing directly to the bank via lockbox service
- Reduce mail float by utilizing preferred postal processing via a unique postal code and utilize deposited funds sooner