



PROPERTY FACT SHEET

Live! Casino Virginia is the first phase of the **Live! Casino & Hotel Virginia** world-class gaming, hotel, dining and entertainment destination being co-developed by **Bruce Smith Enterprise and The Cordish Companies**. The joint venture partnership is the first-of-its-kind in the gaming and entertainment industry to have a minority-owned business enterprise as co-development partner. The project is part of a larger \$1.4 billion master plan by the partnership, scheduled to be developed in phases, that will bring a mixed-use resort destination to the City of Petersburg.

Live! Casino & Hotel Virginia will generate billions of dollars in economic benefits and spinoff development, create thousands of new jobs and benefits to the local community, set a new standard for gaming, hotels, and entertainment in the Commonwealth, and serve as a new world-class attraction for Petersburg and the greater Central Virginia region.

In its first 10 years, Live! Casino & Hotel Virginia will generate **\$2.8 billion** in economic stimulus to the region; **\$504 million** in tax revenues including **\$240 million** to the City of Petersburg; **\$802 million** in economic benefits during construction; **\$201 million** in annual economic benefits each year after opening; and **7,500 new jobs** including 6,100 during the construction phase and 1,400 new permanent jobs. Live! Casino & Hotel Virginia is slated to open at the end of 2027.

LOCATION

Live! Casino Virginia is ideally situated in Central Virginia at 301 Wagner Road, Petersburg VA 23803, which is just off Interstate 95, Exit 48B.

PROJECT HIGHLIGHTS

A temporary gaming facility, Live! Casino Virginia opened on January 22, 2026, while the permanent facility is under construction. Live! Casino Virginia will feature:

- 75,000 square feet of gaming space
- 900+ state-of-the-art slots
- 30+ live action table games
- Casino bar and quick service restaurant
- 1,000 free parking spaces

Upon completion of the full resort destination projected to open by the end of 2027, Live! Casino & Hotel Virginia will feature the following:

- Approximately 445,000 square feet of first-class gaming, hotel and dining space
- More than 70,000 square feet of meeting, convention and entertainment space including a state-of-the-art venue for concerts and special events from top talent from across Virginia and the greater region

- An upscale 200-room hotel including 25 suites, resort pool and fitness center
- 1,600 state-of-the-art slot machines
- More than 60 live action table games, including a 22-table poker room
- High limit slot and table areas
- Sportsbook
- Nearly 20 best-in-class food, bars, and entertainment options, including local partners
- Free parking

EMPLOYMENT

Open positions can be found on our website [Careers | Live! Casino Virginia®](#)

Team Member Stats:

- More than 600 Team Members.
- Local Hires: 50% of Team Members are from Petersburg and the Crater Region
- Dealer Institute: 186 students ;118 Hired

VENDORS

Live! Casino & Hotel Virginia will purchase tens of millions of dollars in goods and services in the region. As recognized leaders in community outreach with unparalleled track records of supporting local and regional businesses, Bruce Smith Enterprise and The Cordish Companies are committed to ensuring contract opportunities for local, MBE/WBE, and veteran-owned companies. The following are some of the categories of goods and services to be purchased:

- Gaming Operations
- Hotel Operations
- Furniture, Fixtures and Equipment
- Engineering, Facilities and Maintenance
- Food and Beverage
- Office and Computer Supplies
- Professional Services

COMMUNITY BENEFITS

Live! Casino & Hotel Virginia will serve as a transformative development, creating maximum community benefits for the City of Petersburg and its residents. Bruce Smith Enterprise and The Cordish Companies have long embraced a strong approach to community integration and involvement. The partners are committed to supporting non-profit organizations in the greater Richmond region and acting as conveners to assist community organizations and non-profits in their fundraising efforts and volunteerism, an endemic value to their cultures. Bruce Smith and The Cordish Companies are consistently named among the largest supporters of non-profits and philanthropic organizations in markets where they do business and recognized as valued community partners.

Members of:

Central Virginia African American Chamber of Commerce
VA Asian Chamber of Commerce
Virginia Chamber of Commerce
Virginia Restaurant, Lodging and Travel Association
Southern Virginia Regional Chamber
Hispanic Chamber of Commerce
Petersburg Rotary Club
Richmond Chamber of Commerce
Virginia Gateway Region

PARTNERSHIP

Bruce Smith Enterprise and The Cordish Companies' longstanding relationship dates back to 2008, and most recently the team has partnered to bring a world-class casino resort destination to the Commonwealth.

Bruce Smith Enterprise, led by legendary NFL Hall of Fame member and Virginia native Bruce Smith, is a commercial real estate firm that specializes in the development of premier mixed-use projects. Headquartered in Virginia Beach, VA, the company has developed notable properties throughout the state and the Mid-Atlantic region that feature the cohesive and seamless integration of residential, hotel, Class A office, and retail space. Since retiring from professional football in 2004 after a prolific 19-year career, the NFL's All-Time Sack Leader has endeavored to bring the same level of unparalleled excellence, diligence, and leadership that he honed as a veteran on the field to the management of Bruce Smith Enterprise. The successful development of timeless mixed-use properties that survive and withstand trends of the marketplace, strengthen and invigorate the local economy and create jobs are core values of Bruce Smith Enterprise's primary mission.

The Cordish Companies is one of the largest, most respected developer-operators of upscale mixed-use, entertainment and casino resort destinations in the United States. The Company's Live! brand has dramatically changed the hospitality and entertainment experience nationwide, surpassing 60 million visitors last year to its destinations, many of which have played a major role in the rebirth of the cities in which they are located. This transformational effect has earned the Company an unprecedented seven Urban Land Institute Awards for Excellence in recognition of its urban revitalization accomplishments, more than any other developer in the world. In gaming, The Cordish Companies has developed the most successful casino entertainment resorts in the U.S. including the Hard Rock Hotel & Casino Hollywood, FL; the Hard Rock Hotel & Casino Tampa, FL; Live! Casino & Hotel Maryland; Live! Casino & Hotel Philadelphia; Live! Casino Pittsburgh; and the newly opened Live! Casino & Hotel Louisiana – the first land-based casino in the Shreveport-Bossier market.

OWNERSHIP

Live! Casino & Hotel Virginia will be developed, owned, and managed by Petersburg Community Development Investors, LLC.

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RENDERINGS AVAILABLE UPON REQUEST.

FOR FURTHER INFORMATION

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