

## **STANDARD LETTER OF GUARANTY**

Date:

Re: (Identify Program and Employer)

Dear \_\_\_\_\_:

1. This is to confirm that

\_\_\_\_\_  
("Guarantor"), a Qualified Residual Payor which is a signatory to the Qualified Residual Payor Letter of Agreement with the Directors Guild of America ("DGA"), hereby unconditionally guarantees the performance of all of the Employer's obligations to pay additional compensation ("Residuals") as required under the Directors Guild of America Freelance Live & Tape Television Agreement of 2014 ("FLTTA") and the Qualified Residual Payor Letter of Agreement (incorporated herein by this reference) which becomes payable under DGA's jurisdiction with respect to the television program entitled "\_\_\_\_\_" ("the Program"), as a result of the distribution, exhibition or exploitation of the Program in \_\_\_\_\_ [describe media, territories and term].

2. The undersigned further agrees to comply with all record-keeping and reporting obligations under the FLTTA with respect to the exhibition, distribution or exploitation of the Program, and the Guild shall have the right at reasonable times and upon reasonable notice to examine the books and records of Guarantor pertaining to such exhibition, distribution or exploitation as they relate to the payment of Residuals hereunder.
3. By executing this Guaranty, Guarantor acknowledges and agrees that it is guaranteeing the performance of all of the obligations required of a distributor by the Distributor's Assumption Agreement in the FLTTA with respect to the distribution, exhibition or exploitation of the Program in the media, territories and for the term referred to in Paragraph 1. above.
4. It is expressly understood that the right of Guarantor or Employer to distribute, exhibit or exploit the Program in the media, territories and for the term described in Paragraph 1. above shall be subject to and conditioned

upon the prompt payment of Residuals due therefor, in accordance with the FLTTA. Guarantor further agrees that the Guild shall be entitled to injunctive relief against Guarantor and/or Employer in the event that such payments are not made.

5. Nothing herein is intended, nor shall it be construed, to impose any greater obligations on the Guarantor than would apply to a Qualified Residual Payor under the Qualified Residual Payor Letter of Agreement. By the same token, Guarantor shall be entitled to all of the rights and benefits accorded to a Qualified Residual Payor.
6. This Guaranty is a continuing guaranty binding upon the Guarantor and its successors and assigns, and inuring to the benefit of, and enforceable by, the Guild and its successors and assigns. The obligations of Guarantor hereunder shall not be discharged, affected, impaired or released by any insolvency, bankruptcy, reorganization, merger, affiliation, liquidation, dissolution or similar proceeding.
7. Any demands against Guarantor for a default by the Employer shall be governed by Paragraphs 4. and 5. of the Qualified Residual Payor Letter of Agreement. Any written notices concerning the non-payment or other non-satisfaction of any obligation in connection with payment of Residuals under the FLTTA or Distributor's Assumption Agreement sent by the Guild to Employer with respect to the Program shall also be delivered to Guarantor in the manner set forth in Paragraph 8. below.
8. All notices, requests, demands or other communications required or permitted pursuant to this Guaranty shall be in writing and must be (a) given by personal delivery, or (b) sent by registered mail, postage prepaid, return receipt requested, or (c) sent by telecopy with a copy by mail, addressed to the party to receive the Notice at the following address or to such other address as a party hereto may hereafter specify pursuant to this paragraph. Notice will be deemed to have been duly given or made (a) immediately upon personal delivery, or (b) five (5) days from the date of mailing if mailed within the United States of America or seven (7) days from the date of mailing if mailed across national borders. Notice shall be sent as follows:

To Guarantor: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_  
Attention: \_\_\_\_\_  
Facsimile: \_\_\_\_\_  
\_\_\_\_\_

With courtesy  
copy to: \_\_\_\_\_  
Address \_\_\_\_\_  
Attention: \_\_\_\_\_  
Facsimile: \_\_\_\_\_  
\_\_\_\_\_

To DGA: 7920 Sunset Boulevard  
Los Angeles, CA 90046  
Attention: Paul Zepp  
Telecopier: (310) 289-2031

By: \_\_\_\_\_  
Authorized Officer  
\_\_\_\_\_  
(Please type in name)