ARTICLE 16

Term of Agreement and Modifications of Term

Section 16-100 TERM

The term of this BA shall be from July 1, 2017 to June 30, 2020. The provisions of this BA shall be effective as of July 1, 2017, unless otherwise specifically provided herein.

The provisions of the 2014 BA apply to services of Employees performed on or after July 1, 2014, on motion pictures, the principal photography of which commenced before July 1, 2017.

With respect to initial compensation payable to Directors only, the minimum rate shall be the rate in effect on the date of commencement of the Director's preparation period. With respect to all employment agreements with Directors under term contract, if the original term or any option period of employment commenced prior to July 1, 2017, then the minimum compensation provisions applicable to Term Contract Directors shall not become effective until the effective date of the exercise of the new option to renew the employment period, or one (1) year from July 1, 2017, whichever is earlier.

Section 16-200 NEGOTIATIONS FOR A NEW AGREEMENT

The parties hereto agree to commence negotiations concerning a new agreement at least sixty (60) days prior to June 30, 2020, and to continue such negotiations diligently and in good faith.