

PRESCRIBED COMPANY PASSIVE HOLDING

Prescribed Companies (PCs) are passive holding companies established to ring-fence and isolate assets and liabilities from financial and legal risk.

Why set up your Prescribed Company (PC) in DIFC?

- **Reduced licensing fees:** USD 100 Application Fee (one time) and an annual commercial licence fee of USD 1000
- **Flexible registered address:** A PC can have its own DIFC office space, co-working desk, share office space with its DIFC affiliate, or use an appointed DIFC corporate service provider
- **Common law jurisdiction with independent DIFC Courts**
- **Quick and easy, fully digital registration process:** In-principal approval may be granted within three business days from the application submission
- **No attestation required for corporate documents**
- **Globally competitive and attractive tax regime**
- **Zero currency restrictions and 100% foreign ownership**
- **Zero restrictions on capital repatriation**
- **Transfer of domicile of incorporated companies to and from DIFC**

Please note that a Prescribed Company is not permitted to hire any employees.



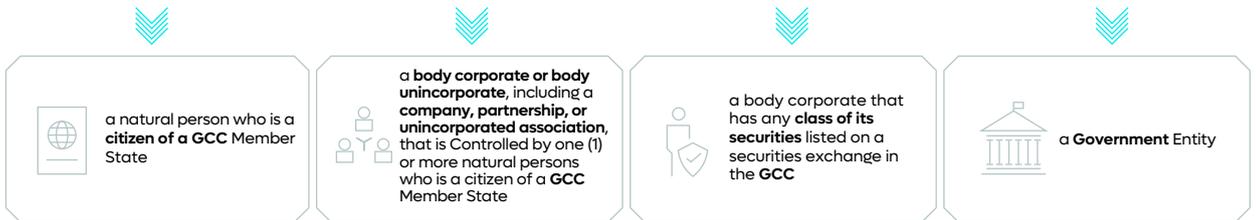
Who can establish a Prescribed Company?

Under the [prescribed company regulation](#), a prescribed company enables the following applicants to establish:

Qualifications:

1. The Prescribed company will be controlled by one (1) or more:

GCC PERSONS



REGISTERED PERSONS



AUTHORISED FIRMS



2. The Prescribed Company is to be established or continued in the DIFC for the purpose of holding legal title to, or controlling, one (1) or more GCC Registrable Assets.

An asset or property interest that must be registered with a GCC Authority to establish legal ownership, secure rights, or claims against it, and to provide public notice (e.g. a share certificate, commercial licence, title deed, etc). of such interests, including but not limited to:



3. The proposed Prescribed Company is to be established or continued in the DIFC for a Qualifying Purpose



4. The Prescribed Company is established by any person, provided that an Employee of a Corporate Service Provider is appointed as a director of the Prescribed Company, and that CSP has an arrangement with the RoC to carry out certain AML/Compliance functions on behalf of the Prescribed Company

Definitions:

Government Entity:

any of the following:
 (a) the Federal Government, the government of Dubai or the government of any Emirate;
 (b) a person in which a government entity listed in (a) above owns (directly or indirectly) an interest of at least twenty five percent (25%) (or such other percentage approved by the Board of Directors of DIFCA);
 (c) or is otherwise Controlled by a government entity listed in (a) above.

Aviation structure:

a structure of one (1) or more persons having the sole purpose of facilitating the owning, financing, securing, leasing, or operating an interest in one (1) or more aircraft(s) or any part(s) thereof.

Maritime structure:

a structure of one (1) or more persons having the sole purpose of facilitating the owning, financing, securing, chartering, managing, or operating of an interest in one (1) or more Maritime Vessel(s), Maritime Unit(s) or any part(s) thereof.

Intellectual Property Structure:

a structure of one (1) or more persons established for the sole purpose of holding intellectual property for commercial purposes.

Crowdfunding Structure:

a structure of one (1) or more persons established for the purpose of holding the asset(s) invested into through a Crowdfunding Platform.

Structured Financing:

a structure of one (1) or more persons having the sole purpose of holding assets to leverage and/or manage risk in one (1) or more financial transactions, inclusive of the following:
 (a) complex lending or security arrangements;
 (b) derivative transactions;
 (c) hybrid securities;
 (d) issuing of Securities to facilitate bond or sukuk issuances;
 (e) securitisations; or
 (f) collateralised debt instruments, whether done in an Islamic or a conventional manner.

Two easy steps to start setting up your company

