

Non-Financial and Retail Checklist

Private Company Transfer to DIFC

1. Private Company

To set up an entity as a Private Company, the following conditions must be fulfilled:

- There must be a minimum of 1 Shareholder.
- There must be a minimum of 1 Director.
- The issued share capital must be greater than 0.

For more details about the legal structure of a private entity, refer to [DIFC Companies Law, Law No. 5 of 2018](#) and [Companies Regulations](#).

1.1. Initial Approval

Steps	Description
Entity Structure	<p>Define the following:</p> <ol style="list-style-type: none"> 1. Your entity type (select Non-Financial or Retail). 2. The business sector of your principal activity. 3. The details of your entity's establishment. Select Transfer. 4. Your entity's legal structure. Select Company. 5. Your entity's type of company. Select Private Company. <p>Ensure that your selections are accurate as they will determine the rest of the steps and requirements.</p> <p>If you are not supported by a legal advisor, we highly recommend that you get in touch with our Business Development representative before choosing your legal structure. For more details on DIFC legal structures, click here or contact us on setup@difc.ae.</p>
Details of Foreign Entity	Provide details of the Foreign Private Company that will be transferred to DIFC.
	<p>Document: Certificate of Incorporation</p> <p>Upload a certificate of incorporation or a similar document that is certified by the issuing authority. If the certification is not electronic, it must not be older than 6 months.</p>
Business Activities	<p>Tell us about the Private Company's business activities that will be conducted from DIFC. Ensure that you provide adequate details.</p> <p>Keep in mind that certain activities require approval from other Government Authorities. Refer to the list of non-financial activities and retail activities for more details.</p>
Entity name	Enter the name of the entity to be transferred to DIFC. You may also reserve a name for 90 days at no additional cost by clicking on 'reserve.' Confirm that your name is not similar to an existing entity.

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	<p>Document: Evidence of Consent <i>This document is required only if the name is identical to an existing entity.</i></p> <p>Upload evidence of relationship/consent if the proposed name is identical to the name of an existing entity in the UAE other than your affiliates or parent entity.</p>
<p>Shareholders</p>	<p>Identify the Shareholders of the Foreign Company to be transferred to DIFC. A minimum of 1 Shareholder is needed. The Shareholder can be an individual or a body corporate.</p> <p>If the entity has more than 20 Shareholders, you can use an import option. Click the 'Import from CSV' link available within this section where you will be able to download a template. Update the template with your Shareholder details to add your 20+ Shareholders and then upload that file, making sure that it is not more than 10MB in size.</p> <p>You will need to certify the passport of each individual Shareholder. This can be done through:</p> <ul style="list-style-type: none"> - our online certification option by selecting 'Online Certification of Passport' or - uploading a certified copy of each of the Shareholder's passports. Select 'Online Certification of Passport' if you prefer to avoid multiple uploads.
	<p>Document(s): Certified Passport Copy of Each Individual Shareholder <i>Passport copies of Shareholders are required only if they have not been certified online.</i></p> <p>Upload a clear, valid and certified passport copy of each individual Shareholder. Ensure that the passport certification does not cover or hide the passport bio page.</p> <p>Passport certification can be done by DIFC Services, a corporate services provider, a law firm, or others as per the DIFC Certification Policy.</p>
	<p>Document: Certificate of Incorporation for Each Body Corporate Shareholder <i>This document is required if the body corporate is NOT a DIFC registered entity.</i></p> <p>Upload a certificate of incorporation or a similar document for body corporate Shareholders that is certified by the issuing authority. If the certification is not electronic, it must not be older than 6 months</p>
<p>Document: Notarised PoA If the individual Shareholder has delegated the signing of the articles to another person, upload a notarised and valid Power of</p>	

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	Attorney approving the delegation.
Directors	Add at least 1 Director. This person must be over the age of 18. This step is optional at this stage unless you deem the board to be the Ultimate Beneficial Owners of the Private Company as per DIFC UBO Regulations .
	Document: Certified Passport Copy of the Each Directors <i>Passport copies of Directors are required only if they have not been certified online.</i> Upload a clear, valid and certified passport copy of each Director. Ensure that the passport certification does not cover or hide the passport bio page. Passport certification can be done by DIFC Services, a corporate services provider, a law firm, or others as per the DIFC Certification Policy .
	Document: Signed Appointment Declaration <i>This document is generated by the DIFC portal.</i> Upload a scanned copy of the generated appointment declaration. The appointment declaration must be signed by the Director whose details appear on the declaration.
Ultimate Beneficial Owners (UBOs)	Confirm if you will be submitting your Private Company's UBO data in hard copy or on the portal. If the submission is made via the portal, you must add: <ul style="list-style-type: none"> - Any natural person who owns or controls 25% or more of the Private Company (directly or indirectly) and is identified as a UBO as per the DIFC UBO regulations. - Any beneficial owner who owns or controls 25% or more of the Private Company (directly or indirectly) and is identified as an exempt entity as per the DIFC UBO Regulations.
Affiliated Entities	Tell us about your affiliates registered in DIFC and/or other free zones in the UAE. In case you have an affiliate established in DIFC that you would like to share office space with, indicate it in this step.
	Document: Letter of Consent <i>Letter of Consent is required only if your Private Company is sharing office space with an affiliate entity in DIFC.</i> If your Private Company will be sharing office space with another affiliated entity in DIFC, upload a letter of consent for sharing office space issued by the affiliated entity in DIFC. The entity issuing the letter must be the leaseholder or the owner of the property.

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Background on Entity	<p>Provide the following in detail:</p> <ul style="list-style-type: none"> - An overview of the Private Company that is being transferred to DIFC - The relevant market sector of the Private Company - The reason for choosing DIFC - A brief history of the parent entity (if applicable) - The bios of the ultimate beneficial owner(s) - Expected number of employees in the first year of operation.
	<p>Optional Document(s): Group Ownership Structure and Organisational Chart <i>This document is not required if your activity is a DNFBP</i></p> <p>Upload a group ownership structure diagram and the organisational chart. This is not applicable if your activity is a Designated Non-Financial Business or a Profession (DNFBP). For more information on a DNFBP, click here.</p>
Sources of Income	<p>Tell us in detail about the sources of income and wealth of the individuals or body corporates who are funding the Foreign Company to be transferred to DIFC.</p> <p>In addition to telling us how these funds were acquired, provide information on the volume of wealth that the company has or is required to continue the company in DIFC.</p> <p>This step is not applicable if your activity is a Designated Non-Financial Business or a Profession (DNFBP). For more information on DNFBP, click here.</p>
	<p>Document(s): Audited Bank Statements Upload a 2-year audited financial statement of the Foreign Company that is being transferred to DIFC.</p>
Compliance Procedures	<p>This section is applicable to certain activities. Provide details on the compliance procedures and the corporate governance structure.</p>
	<p>Optional Document(s): Compliance Procedures <i>If you are a Designated Non-Financial Business or a Profession (DNFBP) this document is not applicable to you.</i></p> <p>Upload your anti money laundering policy and procedure depicting your guidelines, role of AML Officer, etc.</p>
	<p>Optional Document: Corporate Governance Structure <i>If you are a Designated Non-Financial Business or a Profession (DNFBP) this document is not applicable to you.</i></p> <p>Upload a corporate governance structure depicting the board and operational committees and their respective roles.</p>

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Fit and proper questionnaire	Complete the standard fit and proper questionnaire. Your answers will help determine whether or not your Private Company meets the requirements to operate in DIFC.
Review and Submit	Review the initial approval application prior to your submission. Upon submission, you will not be able to update any information until the application is returned by your relationship manager.

1.2. Register with DIFC

Section Name	Description
Share Class	Define your Private Company's share class and nominal value. Share Class could be Class A, Class B, etc.
Allocate shares	Allocate shares against each share class among Shareholders. All the issued shares must be allocated to the Shareholders listed as part of the initial approval submission.
Articles of Continuation	<p>Select the format of your Articles of Continuation and confirm if you would like to electronically sign your Articles.</p> <p>There are 2 formats of Articles of Continuation: 'Standard' and 'Modified'.</p> <ul style="list-style-type: none"> - Choose 'Standard' if you are adding only the entity name and share capital, and not modifying any of the articles in the DIFC template. - Choose 'Modified' if you are making changes to any of the articles of the template, aside from the entity name and share capital.
Registered Address	<p>Specify the location of records and registers. You are also required to add your operating location(s).</p> <p>If you are sharing office space with an affiliate, the registered address of the affiliated entity will appear.</p> <p>Leased/subleased properties can be viewed only if the lease agreement is registered with the DIFC Registrar of Real Property.</p> <p>If your lease agreement is signed with DIFC Investments Ltd, the lease agreement will be registered automatically by the landlord.</p> <p>In case you will be operating from more than 1 unit, you may select 1 or more to be your registered address, provided that these units are located in the same building.</p>

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Directors	<p>This step will display the Directors you added as part of the initial approval submission. Here, you may make changes to remove, update or add new directors.</p> <p>The Private Company must have at least 1 Director that is above 18 years of age.</p> <p>Document: Certified Passport Copy of Each Director <i>Passport copies of Directors are required only if they have not been certified online.</i></p> <p>Upload a clear, valid and certified passport copy of each director. Ensure that the passport certification does not cover or hide the passport bio page.</p> <p>Passport certification can be done by DIFC Services, a corporate services provider, a law firm, or others as per the DIFC Certification Policy.</p>
Company Secretary (optional)	<p>Identify the Secretary of the Private Company. The Company Secretary can be an individual over 18 years of age or a body corporate from a recognised jurisdiction.</p> <p>Document: Certified Passport Copy of the Individual Company Secretary <i>The passport copy of the Secretary is required only if it has not been certified online.</i></p> <p>Upload a clear, valid and certified passport copy of the individual Company Secretary. Ensure that the passport certification does not cover or hide the passport bio page.</p> <p>Passport certification can be done by DIFC Services, a corporate services provider, a law firm, or others as per the DIFC Certification Policy.</p> <p>Document: Certificate of Incorporation of the Body Corporate Secretary <i>This document is required if the body corporate is NOT a DIFC registered entity.</i></p> <p>Upload a certificate of incorporation or a similar document for a body corporate Company Secretary who is certified by the issuing authority. If the certification is not electronic, it must not be older than 6 months.</p>
Authorised Signatory	<p>Identify the Authorised Signatory or Signatories of the Private Company. You can add a minimum of 1 Signatory and a maximum of 10 Signatories. Authorised Signatories must be at least 18 years old.</p> <p>The names of listed Authorised Signatories will appear on the</p>

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	<p>DIFC License.</p> <p>Document: Passport Copy of Each Signatory <i>The passport copy of each Signatory is required only if it has not been certified online.</i></p> <p>Upload the passport copy of each Authorised Signatory.</p>
<p>Management Details</p>	<p>Add the details of:</p> <ul style="list-style-type: none"> - The most senior person who will manage the Private Company to be transferred from DIFC - A general communications contact person - An emergency contact person <p>Document: Passport Copy of the Most Senior Person <i>The passport copy of the most senior person is required only if it has not been certified online.</i></p> <p>Upload the passport copy of the most senior person in DIFC entity.</p>
<p>Data Protection</p>	<p>In this section, you need to select the type of Data Protection notification which can be either:</p> <ul style="list-style-type: none"> - To inform the Commissioner of Data Protection that you do process personal data - To inform the Commissioner of Data Protection that you do not process personal data <p>Please note that processing personal data includes personal data and information related to your employees, suppliers, customers, etc. If the entity is planning to hire employees or provide services to customers, then it will process personal data.</p> <p>If as a newly licensed entity you select the first option and confirm that the entity does currently or will process personal data, you will be required to submit a Data Protection Notification service request (A draft will be created for your ease of reference under pending actions on the portal home page) within a maximum of 6 months from the date of issuance of the DIFC license.</p> <p>If you select the second option and inform the Commissioner that the entity will not process personal data, the same will be reviewed post issuance of the DIFC license. The Commissioner’s Office may reject or request further information about your submission to clarify why you think the entity does not process personal data. If rejected, you will have 6 months from license issuance to submit the Data Protection Notification service request.</p> <p>As part of this section, you will also be required to provide details of a contact person for Data Protection related matters.</p> <p>Guidance on notifications are available on the DIFC DP website.</p>

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	<p>If you have questions about the portal or the notification process, please email portal@difc.ae.</p> <p>If your query is about how DIFC Authority collects or processes your personal data, please contact dpo@difc.ae.</p> <p>If you have questions about interpretation of DIFC data protection law and regulations, please contact commissioner@dp.difc.ae.</p>
Establishment Card (optional)	<p>Tell us if you wish to apply for an establishment card. An establishment card is a card issued by the General Directorate of Residency and Foreigners Affairs in Dubai to allow an entity to submit employment visa applications. For any queries related to the establishment card, contact gs.helpdesk@difc.ae.</p>
Review and Submit	<p>Review your application before you submit it. You will not be able to update or edit any information on the application post submission.</p>

1.3 Additional Documents

Consent from the Original Jurisdiction	<p>Upload a document providing satisfactory evidence to the registrar that all necessary approvals in the original jurisdiction have been obtained and certified by the relevant authorities. If the original jurisdiction does not provide this consent, upload a legal opinion.</p>
Letter of Confirmation issued by the entity	<p>Please upload a letter issued by the entity to be transferred to DIFC confirming that the entity is not prohibited in terms of its founding documents or under the laws of the jurisdiction under which it is organised to be continued under the Laws of DIFC and that it has complied with all relevant requirements.</p>
Directors' Certificate	<p>Upload a Directors' certificate which states that the Private Company is solvent, that there is no reasonable prospect of the Private Company becoming insolvent at any time of the application, and that there are no applications made to any court to:</p> <ul style="list-style-type: none"> - Put the Private Company into liquidation - Wind up the Private Company - Have the Private Company declared insolvent - Appoint a receiver in relation to any property of the Private Company
Certificate of Good Standing	<p>Upload a certificate of good standing or a similar document issued by the licensing authority in the jurisdiction where the Private Company is incorporated.</p>

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<p>Board or Shareholder Resolution to Transfer a Company to DIFC</p>	<p>Upload a Resolution from the Board of Directors of the Foreign Company that:</p> <ul style="list-style-type: none"> - Authorises the transfer of the Foreign Company to DIFC - Appoints the person authorised to sign documents on behalf of the Foreign Private Company in relation to transferring the company to DIFC - Appoints the person authorised to sign documents for all matters following the transfer of the Foreign Private Company to DIFC (In some cases, the Board will authorise the issuance of a Power of Attorney to give someone the power to sign all documents related to the incorporation of the NPIO in DIFC). <p>For standard resolutions, click here for a template.</p>
<p>Articles of Continuation</p>	<p>Upload the Private Company's proposed Articles of Continuation in a PDF format. The document should not be signed at this stage.</p> <p>After the review and approval of DIFC Services, Shareholders can sign the Private Company's proposed Articles of Association electronically using DocuSign. DIFC Services will initiate the signing using DocuSign.</p>
<p>Constitutional documents</p>	<p>Please upload a copy of the foreign entity constitutional documents certified as a true copy by an authorised person such as a director.</p>
<p>Statement of Incorporators</p>	<p>This document is required for modified Articles of Continuation only.</p> <p>If the Articles of Continuation adopted by the Private Company is non-standard, upload a Statement of the Incorporators signed by all of the incorporators. Click here for the template.</p>
<p>Designated Non-Financial Business Providers (DNFBP) In Principle Approval</p>	<p>This document is required only if the Private Company is conducting a DNFBP Activity.</p> <p>Upload a copy of the Dubai Financial Services Authority (DFSA) In Principle Approval for DNFBP registration. For more details on DNFBP activities, click here.</p>
<p>Approval or NoC from the relevant Government Authority</p>	<p>This document is required only if the Private Company is undertaking a business activity that requires an approval from another government authority.</p> <p>Upload the approval document or the No Objection letter issued by the relevant government authority. To view the list of activities that require third party approval, refer to the non-financial business activity guide or the retail business activities guide.</p>

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Personnel Sponsorship Agreement	<p>This document is required only if the Private Company applied for an Establishment Card and is automatically uploaded by the system.</p> <p>This document will be sent to you through DocuSign by the DIFC Services team upon submission of the application.</p>
<p><i>Note: If any of the documents are not in the English Language, they must be accompanied by a legal translation certified to the satisfaction of the Registrar.</i></p>	

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1.3. Fees

Service	Non-Retail	Retail
Name Reservation		
Name Reservation (optional)	Nil	Nil
Transfer of Incorporation fees		
A Private Company to the DIFC	\$8,000	NA
A Prescribed Company to the DIFC	\$1,000	NA
License fees upon incorporation and annually		
A Private Company	\$12,000	\$5,100
A Prescribed Company	\$1,000	NA
An Innovation License*	\$1,500	NA
A Fund Manager for Venture Capital, Future of Finance or Future Economies	**	NA
Government Services		
New Establishment Card Fees (if applicable)		
- Normal	\$618	\$618
- Express	\$656	\$656
Personnel Sponsorship Agreement Deposit	\$680	\$680
Data Protection		
To inform the DP Commissioner that the entity processes personal data ***	\$750 (Non-Financial)	\$250
To inform the DP Commissioner that the entity does not process personal data	Nil	Nil

*Discounted fees will apply for 4 years for non-regulated innovation entities and 2 years for regulated innovation entities. License renewal fees will be \$ 12,000 post the discount period.

**Discounted License renewal fees will be as per the below:

First renewal: \$ 0

2nd Renewal: \$ 4,000

3rd Renewal: \$ 8,000

Normal fees of \$ 12,000 \$ apply from 4th renewal onwards

***Discounted DP fees will apply for Innovation License entities for 4 years only.

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